

Finance Officer Report for Toybox Accounts Year Ended 31st July 2021.

Year End accounts were received from Max Foote Associates on Wednesday 10th November 2021.

The financial year 1st August 2020 to 31st July 2021 for Toybox showed increased receipts and reduced payments from the previous year, resulting in a Net Receipt of £2837.84, which is a real positive. The financial year ended with £30,596.41 in the Community account, this includes a designated £5000 we hold to cover redundancy, compared to £28,689.70 at the end of the previous financial year. £239.64 in Petty Cash was held meaning there was £30,836.05 in total held on 31st July 2021, a healthy balance to carry forward into the financial year 2021-2022.

The total receipts were £58,069.31, total payments were £55,194.08. This gives a Net Receipt of £2837.84 (as stated) compared to a Net Payment of £947.79 for the previous financial year. Toybox was in receipt of £1,854.20 more in Early Years Entitlement (EYE) funding than the previous financial year. Funding rates increased in April 2021 from £4.15/ hour for Universal and Extended Entitlement to £4.22/ hour and from £5.01/ hour for funded 2 year olds to £5.20/ hour.

As it stands this year, there are 23 children in the setting for Autumn Term 2021 compared to 17 at the same time last year.

The cash held still includes £3000 earmarked at a committee meeting to cover legal fees to secure the future of Toybox Pre-School in the Swainson Building, and £5000 designated as a redundancy contingent. The committee agreed in the April 2021 committee meeting to increase the redundancy fund by £100 per month while funds allowed meaning this fund now sits at £5800 as of November 2021. The £800 is not included in the designated amount shown in the accounts as agreed, this can be reviewed if the committee feel it necessary to do so at this point.

This financial year for Toybox was hit by Covid-19 to a lesser financial extent than the previous year. The Pre-School was allowed to stay open through the 2nd national lockdown of November 2020. For Autumn Term 2020 Toybox reduced it's opening to Tuesday to Friday. For the 3rd national lockdown of 6th January to 8th March 2021 Toybox stayed open 3 days a week from 9.15am to 2.15pm allowing parents to continue to use their 15 hours EYE if they wished. Toybox was still able to claim EYE hours for those who chose to keep their children at home. Staff were still paid for their contracted hours but the reduced opening hours helps to explain the drop in wage costs from £46,543.47 the previous year to £44,279.25.

THE TOYBOX PRESCHOOL
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 JULY 2021

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Registered Charity number 1038181

MAX FOOTE ASSOCIATES LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
2 BAILEY HILL, CASTLE CARY, SOMERSET, BA7 7AD

THE TOYBOX PRESCHOOL

CHARITY INFORMATION

YEAR ENDED 31 JULY 2021

REGISTERED CHARITY NUMBER: 1038181

TRUSTEES

Mrs Lianne Bourgoin (Chair)
Ms Ella McIntyre (Finance Officer)

ADDRESS

The Swainson Building
Maggs Lane
Ansford Community School
Castle Cary
Somerset
BA7 7JJ

BANKERS

Barclays Bank plc
King George Street
Yeovil
Somerset
BA20 1PX

INDEPENDENT EXAMINERS

Max Foote Associates Limited
Chartered Certified Accountants
2 Bailey Hill
Castle Cary
Somerset
BA7 7AD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED

I report on the accounts of The Toybox Preschool for the year ended 31 July 2021, which are set out on page 3.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sian Hill FCCA
Max Foote Associates Limited
Chartered Certified Accountants
2 Bailey Hill
Castle Cary
Somerset
BA7 7AD

Dated:

THE TOYBOX PRESCHOOL
Charity No. 1038181

RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 JULY 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
RECEIPTS					
Fees received	6,131.30	-	-	6,131.30	5,273.70
Grants	50,151.41	-	-	50,151.41	48,297.21
Snacks, etc	1,315.95	-	-	1,315.95	821.36
Fundraising and events	17.15	-	-	17.15	2,265.08
Uniform and welcome pack sales	453.50	-	-	453.50	267.00
TOTAL RECEIPTS	58,069.31	-	-	58,069.31	56,924.35
PAYMENTS					
Wages	44,279.25	-	-	44,279.25	46,543.47
Pension	1,063.49	-	-	1,063.49	1,463.24
Bookkeeping and payroll costs	508.00	-	-	508.00	588.50
Legal and professional fees (Peninsula)	103.20	-	-	103.20	-
Accountancy	300.00	-	-	300.00	300.00
Materials and equipment	1,902.48	-	-	1,902.48	1,062.84
Snacks purchased	706.28	-	-	706.28	657.38
Uniform purchases	309.94	-	-	309.94	846.30
Rent	3,069.40	-	-	3,069.40	2,719.20
Maintenance and cleaning costs	361.99	-	-	361.99	167.55
Insurance and licences	718.61	-	-	718.61	766.40
Computer subscriptions	198.16	-	-	198.16	-
Telephone	557.97	-	-	557.97	490.45
Staff training and travel expenses	47.61	-	37.39	85.00	860.00
Entertainment for children	-	-	-	-	240.26
Presents and gifts	243.50	-	-	243.50	279.88
Advertising	-	-	-	-	51.71
Photocopying, postage and stationery	635.27	-	-	635.27	653.06
Subscriptions	50.00	-	-	50.00	50.00
Child welfare and refreshments	138.93	-	-	138.93	186.76
	55,194.08	-	37.39	55,231.47	57,927.00
ASSET PURCHASES	-	-	-	-	-
TOTAL PAYMENTS	55,194.08	-	37.39	55,231.47	57,927.00
NET RECEIPTS/(PAYMENTS)	2,875.23	-	(37.39)	2,837.84	(947.79)
CASH FUNDS BROUGHT FORWARD	22,960.82	5,000.00	37.39	27,998.21	29,000.86
CASH FUNDS AT 31 JULY 2021	25,836.05	5,000.00	-	30,836.05	28,053.07
CASH FUNDS HELD					
Barclays Community account	25,596.41	5,000.00	-	30,596.41	28,689.70
Petty cash	239.64	-	-	239.64	311.16
	25,836.05	5,000.00	-	30,836.05	29,000.86