

# SPIRIT OF NORMANDY TRUST

England & Wales · Charity number 1038121

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1994-05-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Shaw Gibbs  
Wey Court West  
Union Road  
Farnham  
GU9 7PT

**Phone** 01428 605672

**Email** [info@spiritofnormandy.org.uk](mailto:info@spiritofnormandy.org.uk)

**Website** [www.spiritofnormandy.org.uk](http://www.spiritofnormandy.org.uk)

## Activities

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**Objects:** TO APPLY THE INCOME AND CAPITAL FOR OR TOWARDS THE PROVISION OF FACILITIES FOR FINANCIAL ASSISTANCE OF VETERANS OF THE THREE SERVICES WHO ARE IN NEED AND THEIR DEPENDANTS AND IN THE INCREASE OF KNOWLEDGE UNDERSTANDING AND APPRECIATION OF THE GENERAL PUBLIC OF THE EVENTS LEADING UPTO AND CULMINATING IN THE NORMANDY LANDINGS IN JUNE 1944 AND THEIR HISTORICAL SIGNIFICANCE.

**Activities:** BENEVOLENCE To provide financial assistance for veterans of the three Services who served in Normandy, France during WW2 and their dependants who are in need. EDUCATION To increase the knowledge, understanding and appreciation of the general public concerning those events leading up to and beyond the Normandy Campaign and their historical significance.

## Classification

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- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

## Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£123,029	£120,862	-	-
2024-04-05	£70,469	£67,793	-	-
2023-04-05	£37,700	£40,493	-	-
2022-04-05	£59,909	£56,019	-	-
2021-04-05	£11,634	£5,914	-	-

## Trustees

Name	Role	Appointed
<b>RICHARD STANLEY PALUSINSKI MBE</b>	Chair	2015-02-21
ANGELA KATY TAIT		2020-04-01
Barry Firth MBE		2018-10-01
EMMA SIMONS		2019-03-05
FLAMINIA Gold		2016-08-04
Frances Marie Bernadette Bradshaw		2023-06-13
MARK WARING		2017-04-02
PETER LANKESTER		2018-02-25
SIMON ANTHONY DEVENISH MBE		2025-09-27

**SPIRIT OF NORMANDY TRUST**

England & Wales - Charity number 1038121

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# Accounts

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**THE SPIRIT OF NORMANDY TRUST  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
5 APRIL 2025**

**THE SPIRIT OF NORMANDY TRUST  
INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

<b>Trust Information</b>	<b>Page 1</b>
<b>Trustees' Report</b>	<b>Pages 2 to 4</b>
<b>Report of the Independent Examiner</b>	<b>Page 5</b>
<b>Statement of Financial Activities</b>	<b>Page 6</b>
<b>Statement of Financial Position</b>	<b>Page 7</b>
<b>Notes to the Financial Statements</b>	<b>Page 8 to 10</b>

# THE SPIRIT OF NORMANDY TRUST

## TRUST INFORMATION

<b>Principal Address</b>	C/O Wey Court West Union Road Farnham Surrey GU9 7PT
<b>Trustees</b>	Ian Stewart CM - Died 7 Feb 2025 Richard Palusinski MBE (Chairman) Flaminia Gold Mark Waring Peter Lankester Barry Firth MBE Emma Simons Angela Tait Frances Bradshaw – App 13 Jun 2023 Simon Devenish MBE - App 27 Feb 2025
<b>Bankers</b>	Scottish Widows Bank plc PO Box 883 Leeds LS1 9TY  Royal Bank of Scotland Holts Farnborough Branch 200 Fowler Avenue Farnborough Business Park Farnborough Hampshire GU14 7JP
<b>Investment Managers</b>	BlackRock Investment Management (UK) Limited PO Box 545 Darlington DL1 9TQ
<b>Independent Examiner</b>	Mark Dickinson FCA Shaw Gibbs (Audit) Limited Wey Court West Union Road Farnham Surrey GU9 7PT
<b>Charity Registration</b>	1038121

**THE SPIRIT OF NORMANDY TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**5 APRIL 2025**

**1. Legal Status**

The Trust was created by a deed dated 9 May 1994. The Trustees hold the capital and income on trust to apply it as they think fit for the two primary objectives of the Trust. The Trust is registered under the Charities Act 1993. Charity Registration Number 1038121

**2. Objects of the Trust**

The primary objects of the Trust are to provide financial assistance for the veterans of the three Services who are in need and for their dependants, and to increase the knowledge, understanding and appreciation of the general public of the events leading up to and culminating in the Normandy Landings and their historical significance.

**3. Achievements and Performance/Public Benefit**

a) D Day 80

We were honoured to take nine veterans to Normandy for the D Day 80 commemorations. All of the veterans were aged from 99 years upwards, with one veteran having his 101<sup>st</sup> Birthday during the visit. The ceremonies at Colleville Montgomery and Arromanches were again attended by capacity crowds. In order to ensure their welfare, we travel with full medical teams. There was, again, exceptional media interest in the pilgrimage, which we had to carefully manage in order that the veterans were not overburdened. Additionally, a small group of veterans were hosted at RAF Digby and afterwards were hosted by the RAF Red Arrows in the early autumn. The Trust provided hotel accommodation and logistics support for the visit. Similarly, a group of veterans were hosted by the Association of Dunkirk Little ships for a day cruise on the River Thames, with this Trust providing transport and logistics support. A group of veterans represented the Trust, taking part in the Royal British Legion Remembrance Parade at the Cenotaph, London. Hotel accommodation was provided and our support team attended to look after welfare issues.

b) Education

We held another successful poster competition for schools this year themed on D Day 80. This provides an opportunity for pupils to engage in our work if they are more visually inclined rather than using only the written word. The number of entries increased again this year and this will continue to be an annual fixture in our calendar. Again, we had a very high number of entries in our annual schools competition, which was very encouraging. Trustees were able to attend schools to make prize presentations. We continue to work in conjunction with the Young Historian Project, part of the Historical Association. In January we gathered a group of organisations that were also working in the field of education in order that we might share good practice and, perhaps, coordinate some of our work together. As part of the broader public education programme, the Trust made arrangements for memorial poppies to be placed in the Spirit of Normandy Trust area at the Field of Remembrance at Westminster.

c) Welfare

The Trust works closely with SSAFA Forces Help to identify and provide support for veterans of the Normandy Campaign who find themselves in need. Financial support provided typically contributes towards mobility issues, quality of life issues and personal safety. Trustees continue to maintain telephone contact with veterans to assist in their mental welfare. We are also keen to maintain a calendar of smaller events to give veterans the opportunity to undertake interesting visits that are properly managed and suitable for their mobility and welfare needs.

**THE SPIRIT OF NORMANDY TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**5 APRIL 2025**

**4. Financial Review**

The financial activities and position of the Trust are shown in the annexed accounts. The main demands on our resources this year arose from the pilgrimage visit to Normandy and veteran attendance at events in Lincolnshire as well as the RBL R membrance Parade. Careful management of our commitments and resources alongside the loan of vehicles from Kia Cars for the Normandy trip and Lincolnshire visit ensured that we were able to comfortably deliver the events and visits that are so important to the veterans. These generous donations have ensured that our reserves have been maintained above the minimum level agreed by the Trustees as a satisfactory operating reserve. D Day 80 in 2024 was, as expected, physically and financially demanding. Hotel and travel costs were at a premium but our advance planning and careful negotiations kept our financial commitment to an acceptable level.

**5. Grants**

Our grant making facility is now firmly established. Working in conjunction with other charities the Trust seeks to provide funds for wheelchairs, stair lifts, fall down alarms and scooters for veterans and other items to improve quality of life. This year there has been little demand on our grant making facilities, but this is always a variable and unpredictable area of our work.

**6. Future Developments**

Our policy of working to establish a careful succession of smaller events has proved successful, providing veterans with a selection of activities, giving them goals and maintaining their sense of wellbeing. The Trust continues to provide transport and welfare support for these visits. The Trust is also working closely with the Taxi Charity for Military Veterans, Blind Veterans UK and the Not Forgotten Association to provide opportunities for veterans to attend events in the UK and Normandy, recognising their unique contribution to our present-day society. We maintain an effective working partnership with the Royal British Legion, seeking to keep the veterans at the forefront of appropriate commemorative events planned by the Legion in France and the UK. Good working relationships are also in place with the Mairies at Caen, Arromanches and Colleville Montgomery in Normandy.

The Trustees are actively developing resources to ensure that we are equipped to work effectively within the education field, which will be our main purpose as the veterans sadly pass from our midst. A meeting held early in the New Year with like minded charities who are known to be developing parallel processes was very useful in ensuring that we minimise duplication and are able to work collectively where possible. Ensuring the best use of resources across the group of charities.

**7. Funds**

All charitable funds are held to further the objects of the Trust. These funds are available and are adequate to fulfil the obligations of the Trust.

**8. Investment Powers**

Under the Trust Deed, the Trust has the power to make any investment which the Trustees see fit. BlackRock Investment Management (UK) Limited invest all the funds into the Armed Forces Charities Growth & Income Fund.

**THE SPIRIT OF NORMANDY TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**5 APRIL 2025**

**9. Reserves**

The Trustees are resolved to ensure that income is expended upon the objects of the Trust, have an established reserves policy and are satisfied that sufficient reserves exist for this purpose.

**10. Trustees Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the Trustees should follow best practice and:

Select suitable accounting policies and apply them consistently,

Observe the methods and principles in the Charities SORP,

Make judgements and estimates that are reasonable and prudent,

State whether applicable UK Accounting Standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**11. General**

The financial statements comply with current statutory requirements and with the Trust's governing document.

**12. Trustee Appointment**

New Trustees are agreed in general discussion by a majority of the Trustees. All new Trustees are provided with a copy of the Charity Commission guide "The Essential Trustee: What you need to know" and are encouraged to participate in appropriate training.

For and on behalf of the Trustees:

Trustee:



Richard S Palusinski MBE (Chairman)

Dated: 7 January 2016

# THE SPIRIT OF NORMANDY TRUST

## REPORT OF THE INDEPENDENT EXAMINER UNDER SECTION 144 OF THE CHARITIES ACT 2011

### TO THE TRUSTEES OF THE SPIRIT OF NORMANDY TRUST

I report on the financial statements for the year ended 5 April 2025 as set out on pages six to ten.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Dickinson*

Mark Dickinson FCA  
Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey GU9 7PT Dated : 12 January 2026

**THE SPIRIT OF NORMANDY TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED**  
**5 APRIL 2025**

Income and Endowments	Notes	Year to 5 April 2025			Year to 5 April 2024		
		Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Donations received	3		120,766	120,766		68,941	68,941
Gift Aid Tax recovered			0	0		0	0
Investment Income			1,604	1,604		906	906
Deposit interest received			659	659		622	622
<b>Total Income</b>		<b>0</b>	<b>123,029</b>	<b>123,029</b>	<b>0</b>	<b>70,469</b>	<b>70,469</b>
<b>Expenditure</b>							
<b>Charitable Activities</b>	4						
Young Historian Project - Prizes			1,555	1,555		1,280	1,280
Young Historian Project - Hector Duff Prize		300	0	300	280	0	280
Young Historian Other Costs			657	657		550	550
Promotional and Gifts			1,972	1,972		4,817	4,817
Donations Granted - Welfare	4		2,667	2,667		3,463	3,463
Poppies / Poppy Wreath & Cross			677	677		350	350
Field of Remembrance			270	270		219	219
Independent Examiner Fee			540	540		1,440	1,440
Printing Postage & Admin			669	669		531	531
Telephone			244	244		275	275
Insurance			258	258		258	258
Misc Gifts			668	668		1,066	1,066
Travel Costs			1,560	1,560		1,636	1,636
Other Events			2,004	2,004		0	0
Normandy Pilgrimage 2024			104,656	104,656		50,194	50,194
Cenotaph			1,665	1,665		620	620
Monuments maintenance			500	500		0	0
Misc Expenses			0	0		814	814
<b>Total Expenditure</b>		<b>300</b>	<b>120,562</b>	<b>120,862</b>	<b>280</b>	<b>67,513</b>	<b>67,793</b>
<b>Net Income/Expenditure and net movements in funds before gains and losses in investments</b>		<b>-300</b>	<b>2,467</b>	<b>2,167</b>	<b>-280</b>	<b>2,956</b>	<b>2,676</b>
<b>Net Gains (-losses) on revaluation of investment</b>	5		-3,617	-3,617		1,931	1,931
<b>Net movement in funds in funds for the year</b>		<b>-300</b>	<b>-1,150</b>	<b>-1,450</b>	<b>-280</b>	<b>4,887</b>	<b>4,607</b>
<b>Balance at 6 April 2024</b>		<b>2,135</b>	<b>88,891</b>	<b>91,026</b>	<b>2,415</b>	<b>84,004</b>	<b>86,419</b>
<b>Balance at 5 April 2025</b>		<b>1,835</b>	<b>87,741</b>	<b>89,576</b>	<b>2,135</b>	<b>88,891</b>	<b>91,026</b>

The statement of financial activities includes all gains and losses recognised in the year. None of the Trust's activities were acquired or discontinued during the current and previous years. The notes on pages 8 to 10 form part of these accounts.

# THE SPIRIT OF NORMANDY TRUST

## STATEMENT OF FINANCIAL POSITION AS AT 5 APRIL 2025

Fixed Assets	Notes	2025		2024	
		£	£	£	£
Investments			47,922		49,935
<b>Current Assets</b>	<b>6</b>				
D Day 81 costs prepaid		12,917		48,419	
Gift Aid Recoverable		0		0	
Insurance prepaid		0		0	
Royal Bank of Scotland - Current		1,604		2,980	
Royal Bank of Scotland - Business					
Reserve		12,486		32,684	
Scottish Widows - Deposit Account		<u>26,837</u>		<u>26,443</u>	
		<u>53,844</u>		<u>110,526</u>	
<b>Less Current Liabilities (falling due within one year)</b>	<b>7</b>				
D Day 81 income deferred		11,290		50,235	
Libor Government funding for 2025/26		0		18,000	
Independent Examiner Fees		<u>900</u>		<u>1,200</u>	
		<u>12,190</u>		<u>69,435</u>	
<b>Net Current Assets</b>			<u>41,654</u>		<u>41,091</u>
<b>Net Assets</b>			<u><b>89,576</b></u>		<u><b>91,026</b></u>
<b>Represented by</b>					
Unrestricted			87,741		88,891
Restricted			1,835		2,135
<b>Charitable Funds</b>			<u><b>89,576</b></u>		<u><b>91,026</b></u>

**On Behalf of the Trustees**

Approved by the Trustees on:  
7 January 2026

Trustee



**Richard Palusinski MBE**

**Chairman**

**THE SPIRIT OF NORMANDY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

**1. Accounting Policies**

**a) Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The trust constitutes a public benefit entity as defined by FRS 102.

**b) Income**

Income including donations is accounted for on a receivable basis.

**c) Resources expended**

Charitable activities costs include governance costs.

**d) Investments**

Investments are managed under discretionary agreements by Blackrock Investment Management (UK) Limited.

Investments are accounted for by reference to the bargain date shown by the contract note issued in respect of their purchase or disposal.

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the bid price.

The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

**e) Fund Accounting**

General funds represent those monies that are freely available for application towards achieving any charitable purpose that falls within the charity's objectives.

Restricted funds represent funds held for a specific purpose.

**f) Taxation**

As a qualifying charity, the Trust is not liable to UK taxation.

**THE SPIRIT OF NORMANDY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

**2. Trustee Remuneration**

No Trustee received any remuneration in respect of their services during the period.

Expenses of £1,062 incurred by 2 Trustees in the performance of their duties were reimbursed (2023/24: £1,636 reimbursed to 2 Trustees). No meeting costs were paid on behalf of all Trustees in the current or previous years.

	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
<b>3. Donations received</b>		
<b>Unrestricted</b>		
Veterans Benevolent Fund	11,400	0
Southwick Revival	1,000	0
Normandy Memorial Trust	13,027	0
Rowan Bentall Charity Trust	500	500
Leidos	15,000	0
LIBOR Government Funding	18,000	14,400
Royal Naval Benevolent Trust	0	5,200
Royal British Legion	10,000	10,000
Regimental Support Services	23,000	18,000
Sponsored Events via Just Giving	15,727	0
Other Donations and Just Giving	<u>13,112</u>	<u>20,841</u>
<b>Total Unrestricted Donations Received</b>	<b><u>120,766</u></b>	<b><u>68,941</u></b>
<b>Restricted</b>		
Hector Duff Prize	<u>0</u>	<u>0</u>
<b>Total Restricted Donation Received</b>	<b><u>0</u></b>	<b><u>0</u></b>

**4. Charitable activities**

In 2024/25 the expenditure on charitable activities was £120,862 (2024, £67,793 restricted £280) of which expenditure from restricted funds amounted to £300.

<b>Donations granted – Welfare</b>	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
Alarm fitted in a veteran's home	229	351
Veterans travel for events	1,135	1,779
Help with veterans' insurance expenses	<u>1,303</u>	<u>1,333</u>
<b>Total welfare donations made</b>	<b><u>2,667</u></b>	<b><u>3,463</u></b>
Donations made from unrestricted reserves	<u>2,667</u>	<u>3,463</u>

**THE SPIRIT OF NORMANDY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

<b>5. Investments</b>	<b>2024/25</b>	<b>2023/24</b>
<b>Listed Investments</b>	<b>£</b>	<b>£</b>
Armed Forces Charities Growth & Income Fund	<u>47,922</u>	<u>49,935</u>
	<u><b>47,922</b></u>	<u><b>49,935</b></u>
<b>Movement in Market Value</b>		
Market value at 6 April 2024	49,935	47,098
Acquisitions at cost	1,604	906
Disposals at open book value - -	0	0
Net Gain/(losses) on revaluations in the year ended 5 April 2025	<u>-3,617</u>	<u>1,931</u>
Market value at 5 April 2025	<u><b>47,922</b></u>	<u><b>49,935</b></u>
Historical cost at 5 April 2025	35,180	33,576

All investments are carried at their fair value. Holdings in growth and income funds are at the bid price.

**6. Current Assets**

The debtors of £12,917 include £11,790 relating to restricted funds for the Normandy trip of June 2025. Remainder of £1,127 is unrestricted funds for VE80 events in May 2025. (2024: £48,419 restricted, remainder unrestricted funds).

Cash at bank balances were as follows: total £40,927, unrestricted funds £39,092, restricted funds £1,835 (2024: total £62,107, unrestricted funds £59,972, restricted funds £2,135).

**7. Creditors (Amounts falling due within one year)**

	<b>2024/25</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>
Independent Examiner Fees	900	1,200
Deferred Income - Libor Government Funding for Veterans France Trip	0	18,000
Deferred income - Normandy June 2025	<u>11,290</u>	<u>50,235</u>
	<u><b>12,190</b></u>	<u><b>69,435</b></u>
Unrestricted	12,190	69,435
Restricted	0	0

**8. Restricted Funds**

Hector Duff Prize - this fund was set up to be spent on prizes for the schools on the Isle of Man who enter the Trust's annual Young Historian competition.

Hector Duff Prize	£
Balance brought forward	2,135
Incoming resources -	<u>0</u>
	2,135
Resources Expended	<u>-300</u>
	<u><b>1,835</b></u>

Some donations such as £7,125 from Elliot Brown and £1,500 Southwick Revival were received in the year specifically for the Normandy trip which will take place after the year end. The income has been deferred in the accounts for the year ended 5 April 2025.

**SPIRIT OF NORMANDY TRUST**

England & Wales - Charity number 1038121

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# Accounts

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**THE SPIRIT OF NORMANDY TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5 APRIL 2024**

**THE SPIRIT OF NORMANDY TRUST  
INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5 APRIL 2024**

Trust Information	Page 1
Trustees' Report	Pages 2 to 4
Report of the Independent Examiner	Page 5
Statement of Financial Activities	Page 6
Statement of Financial Position	Page 7
Notes to the Financial Statements	Pages 8 to 10

## THE SPIRIT OF NORMANDY TRUST TRUST INFORMATION

Principal Address	C/O Wey Court West Union Road Farnham Surrey GU9 7PT
Trustees	Ian H Stewart CM Flaminia Martin Richard Palusinski (Chairman) Mark Waring Peter Lankester Angela Tait Barry Firth MBE Emma Simons
Bankers	Scottish Widows Bank plc PO Box 883 Leeds LS1 9TY  Royal Bank of Scotland Holts Farnborough Branch 200 Fowler Avenue Farnborough Business Park Farnborough Hampshire GU14 7JP
Investment Managers	BlackRock Investment Management (UK) Limited PO Box 545 Darlington DL1 9TQ
Independent Examiner	Mark Dickinson FCA Shaw Gibbs (Audit) Limited Wey Court West Union Road Farnham Surrey GU9 7PT
Charity Registration	1038121

**THE SPIRIT OF NORMANDY TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**5<sup>th</sup> APRIL 2024**

**1. Legal Status**

The Trust was created by a deed dated 9 May 1994. The Trustees hold the capital and income on trust to apply it as they think fit for the two primary objectives of the Trust. The Trust is registered under the Charities Act 1993. Charity Registration Number 1038121

**2. Objects of the Trust**

The primary objects of the Trust are to provide financial assistance for the veterans of the three Services who are in need and for their dependants, and to increase the knowledge, understanding and appreciation of the general public of the events leading up to and culminating in the Normandy Landings and their historical significance.

**3. Achievements and Performance/Public Benefit**

**a) D Day 79 Commemorations**

We were honoured to take seven veterans to Normandy for the D Day 79 commemorations. All of the veterans were aged from 99 years upwards. The ceremonies at Colleville Montgomery and Arromanches were again attended by capacity crowds. In order to ensure their welfare, we travel with full medical teams. There was exceptional media interest in the pilgrimage, which gave us something of an insight into the level of interest that we are likely to experience for D Day 80 in the coming financial year.

A small group of veterans were hosted at the International Bomber Command Centre and the Battle of Britain memorial Flight in the early autumn. The Trust provided hotel accommodation and logistics support for the visit. Similarly, a group of veterans were hosted by the Association of Dunkirk Little ships for a day cruise on the River Thames, with this Trust providing transport and logistics support.

A group of veterans represented the Trust, taking part in the Royal British Legion Remembrance Parade at the Cenotaph, London. Hotel accommodation was provided and our support team attended to look after welfare issues.

**b) Education**

Following our past successes with the VE Day poster competition for schools, the Trust ran another competition this year themed on D Day 80. This provides an opportunity for pupils to engage in our work if they are more visually inclined rather than using only the written word. The number of entries increased again this year and this will continue to be an annual fixture in our calendar.

Again, we had a very high number of entries in our annual schools competition, which was very encouraging. Trustees were able to attend schools to make prize presentations. We continue to work in conjunction with the Young Historian Project, part of the Historical Association.

As part of the broader public education programme, the Trust made arrangements for memorial poppies to be placed in the Spirit of Normandy Trust area at the Field of Remembrance at Westminster.

**c) Welfare**

The Trust works closely with SSAFA Forces Help to identify and provide support for veterans of the Normandy Campaign who find themselves in need. Financial support provided typically contributes towards mobility issues, quality of life issues and respite care.

Trustees continue to maintain telephone contact with veterans to assist in their mental welfare. We are also keen to maintain a calendar of smaller events to give veterans the opportunity to undertake interesting visits that are properly managed and suitable for their mobility and welfare needs.

The Trust has again played a leading role in supporting families with funeral arrangements as veterans have passed away, liaising with serving military personnel to provide a fitting send off for the veterans.

**THE SPIRIT OF NORMANDY TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**5<sup>th</sup> APRIL 2024**

**4. Financial Review**

The financial activities and position of the Trust are shown in the annexed accounts. The main demands on our resources this year arose from the pilgrimage visit to Normandy and veteran attendance at events in Lincolnshire as well as the RBL Remembrance Parade. Our resources were bolstered by fund raising events during the year, donations by individuals and groups and the loan of vehicles from Kia Cars for the Normandy trip and Lincolnshire visit. These generous donations have ensured that our reserves have been maintained above the minimum level agreed by the Trustees as a satisfactory operating reserve. We are aware that we are approaching a financially demanding time with D Day 80 in 2024 and much of our efforts are being directed to ensuring that we have sufficient funds to support the number of veterans who wish to attend. Invariable hotel and travel costs increase at major anniversaries and we have plans in hand to meet that challenge.

**5. Grants**

Our grant making facility is now firmly established. Working in conjunction with other charities the Trust seeks to provide funds for wheelchairs, stair lifts, fall down alarms and scooters for veterans and other items to improve quality of life. This year there has been little demand on our grant making facilities, but this is always a variable and unpredictable area of our work.

**6. Future Developments**

It is clear that nationally based reunion events are no longer practical and we are building up a network of smaller, localised visits that are interesting and appropriate for the veterans. In doing this we seek to provide regular stimuli for them, giving them goals to maintain their sense of wellbeing. The Trust will continue to provide transport and welfare support for these visits.

The Trust is also working closely with the Taxi Charity for Military Veterans, Blind Veterans UK and the Not Forgotten Association to provide opportunities for veterans to attend events in the UK and Normandy, recognising their unique contribution to our present-day society.

We maintain an effective working partnership with the Royal British Legion, seeking to keep the veterans at the forefront of appropriate commemorative events planned by the Legion in France and the UK. Good working relationships are also in place with the Mairies at Caen, Arromanches and Colleville Montgomery in Normandy.

The planning momentum for D Day 80 in 2024 is gathering pace and is stretching our personnel resources somewhat. A D Day 80 Press Launch day was held in the Spring of 2024 with the aim of reducing the likely media pressure on the veterans for the duration of the pilgrimage in June. Financial resources for the D Day 80 pilgrimage are building well and there are no concerns about our ability to meet the financial demands that are budgeted to occur from this trip.

The Trustees are beginning the process of considering our longer-term future in the education field, which will be our main purpose as the veterans sadly pass from our midst.

**7. Funds**

All charitable funds are held to further the objects of the Trust. These funds are available and are adequate to fulfil the obligations of the Trust.

**8. Investment Powers**

Under the Trust Deed, the Trust has the power to make any investment which the Trustees see fit. BlackRock Investment Management (UK) Limited invest all the funds into the Armed Forces Charities Growth & Income Fund.

**9. Reserves**

The Trustees are resolved to ensure that income is expended upon the objects of the Trust, have an established reserves policy and are satisfied that sufficient reserves exist for this purpose.

**THE SPIRIT OF NORMANDY TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**5<sup>th</sup> APRIL 2024**

**10. Trustees Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**11. General**

The financial statements comply with current statutory requirements and with the Trust's governing document.

**12. Trustee Appointment**

New Trustees are agreed in general discussion by a majority of the Trustees. All new Trustees are provided with a copy of the Charity Commission guide "The Essential Trustee: What you need to know" and are encouraged to participate in appropriate training.

For and on behalf of the Trustees:



Trustee: Richard S Palusinski (Chairman)

Dated: 20 August 2024

**THE SPIRIT OF NORMANDY TRUST  
REPORT OF THE INDEPENDENT EXAMINER  
UNDER SECTION 144 OF THE CHARITIES ACT 2011  
TO THE TRUSTEES OF THE SPIRIT OF NORMANDY TRUST**

I report on the financial statements for the year ended 5th April 2024 as set out on pages six to ten.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Dickinson*

Mark Dickinson FCA  
Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Dated : 28 January 2025

**THE SPIRIT OF NORMANDY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
5 APRIL 2024**

Income and Endowments	Notes	Year to 5 April 2024			Year to 5 April 2023		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		£	£	£	£	£	£
Donations received	3		68,941	68,941		35,802	35,802
Gift Aid Tax recovered			0	0		13	13
Investment Income			906	906		1,742	1,742
Deposit interest received			622	622		144	144
<b>Total Income</b>		<b>0</b>	<b>70,469</b>	<b>70,469</b>	<b>0</b>	<b>37,701</b>	<b>37,701</b>
<b>Expenditure</b>							
<b>Charitable Activities</b>	4						
Young Historian Project – Prizes			1,830	1,830		1,360	1,360
Young Historian Project - Hector Duff Prize		280	0	280	390	0	390
VE Poster Competition			0	0		240	240
Promotional and Gifts			4,817	4,817		1,234	1,234
Donations Granted - Welfare	4		3,463	3,463		548	548
Poppies / Poppy Wreath & Cross			350	350		564	564
Field of Remembrance			219	219		203	203
Independent Examiner Fee			1,440	1,440		1,464	1,464
Printing Postage & Admin			531	531		229	229
Telephone			275	275		403	403
Insurance			258	258		258	258
Misc Gifts			1,066	1,066		406	406
Travel Costs			1,636	1,636		796	796
Fundraising Event - Spinnaker Tower			0	0		600	600
Normandy Trips			50,194	50,194		29,156	29,156
Cenotaph			620	620		2,484	2,484
Misc Expenses			814	814		0	0
National Memorial Arboretum			0	0		159	159
<b>Total Expenditure</b>		<b>280</b>	<b>67,513</b>	<b>67,793</b>	<b>390</b>	<b>40,104</b>	<b>40,494</b>
<b>Net Income/Expenditure and net movements in funds before gains and losses in investments</b>		<b>-280</b>	<b>2,956</b>	<b>2,676</b>	<b>-390</b>	<b>-2,403</b>	<b>-2,793</b>
<b>Net Gains (-losses) on revaluation of investment</b>	5		1,931	1,931		-5,451	-5,451
<b>Net movement in funds in funds for the year</b>		<b>-280</b>	<b>4,887</b>	<b>4,607</b>	<b>-390</b>	<b>-7,854</b>	<b>-8,244</b>
<b>Balance on 6 April 2023</b>		<b>2,415</b>	<b>84,004</b>	<b>86,419</b>	<b>2805</b>	<b>91858</b>	<b>94,663</b>
<b>Balance on 6 April 2024</b>		<b>2,135</b>	<b>88,891</b>	<b>91,026</b>	<b>2,415</b>	<b>84,004</b>	<b>86,419</b>

The statement of financial activities includes all gains and losses recognised in the year. None of the Trust's activities were acquired or discontinued during the current and previous years. The notes on pages 8 to 10 form part of these accounts.

THE SPIRIT OF NORMANDY TRUST

STATEMENT OF FINANCIAL POSITION AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Investments	5		49,935		47,098
<b>Current Assets</b>	<b>6</b>				
D-day 80 costs prepaid		48,419		32,865	
Gift Aid Recoverable		0		13	
Insurance prepaid		0		258	
Royal Bank of Scotland - Current		2,980		3,893	
Royal Bank of Scotland - Business Reserve		32,684		7,944	
Scottish Widows - Deposit Account		26,443		30,558	
		<u>110,526</u>		<u>75,531</u>	
<b>Less Current Liabilities (falling due within one year)</b>	<b>7</b>				
D-day 80 income deferred		50,235		20,850	
Libor Government funding for 2024/25		18,000		14,400	
Independent Examiner Fees		1,200		960	
		<u>69,435</u>		<u>36,210</u>	
<b>Net Current Assets</b>			<u>41,091</u>		<u>39,321</u>
<b>Net Assets</b>			<u><b>91,026</b></u>		<u><b>86,419</b></u>
<b>Represented by</b>					
Unrestricted			88,891		84,004
Restricted			2,135		2,415
<b>Charitable Funds</b>			<u><b>91,026</b></u>		<u><b>86,419</b></u>

On Behalf of the Trustees

Approved by the Trustees on: 27 January 2025

Trustee -



## THE SPIRIT OF NORMANDY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

#### 1. Accounting Policies

##### a) Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

##### b) Income

Income including donations is accounted for on a receivable basis.

##### c) Resources expended

Charitable activities costs include governance costs.

##### d) Investments

Investments are managed under discretionary agreements by Blackrock Investment Management (UK) Limited.

Investments are accounted for by reference to the bargain date shown by the contract note issued in respect of their purchase or disposal.

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the bid price.

The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

##### e) Fund Accounting

General funds represent those monies that are freely available for application towards achieving any charitable purpose that falls within the charity's objectives.

Restricted funds represent funds held for a specific purpose.

##### f) Taxation

As a qualifying charity, the Trust is not liable to UK taxation.

#### 2. Trustee Remuneration

No Trustee received any remuneration in respect of their services during the period.

Expenses of £1,636 incurred by 2 Trustees in the performance of their duties were reimbursed (2022/23: £403 reimbursed to 2 Trustees). No meeting costs were paid on behalf of all Trustees in the current or previous years.

**THE SPIRIT OF NORMANDY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024**

	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
<b>3. Donations received</b>		
<b>Unrestricted</b>		
Southend Veterans	0	2,651
Rowan Bentall Charity Trust	500	500
Northcott Global Solutions	0	7,000
LIBOR Government Funding	14,400	21,600
Royal Naval Benevolent Trust	5,200	0
Royal British Legion	10,000	0
Regimental Support Services	18,000	0
Other Donations and Just Giving	<u>20,841</u>	<u>4,051</u>
<b>Total Unrestricted Donations Received</b>	<b><u>68,941</u></b>	<b><u>35,802</u></b>
<b>Restricted</b>		
Hector Duff Prize	0	0
Normandy Memorial Trip	<u>0</u>	<u>0</u>
<b>Total Restricted Donation Received</b>	<b><u>0</u></b>	<b><u>0</u></b>

**4. Charitable activities**

In 2024 the expenditure on charitable activities was £67,793 (2023, £40,494 restricted £1,970) of which expenditure from restricted funds amounted to £280.

<b>Donations granted – Welfare</b>	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Alarm fitted in a veteran's home	351	319
Veterans travel for events	1,779	0
Help with a veteran's insurance expenses	<u>1,333</u>	<u>229</u>
<b>Total welfare donations made</b>	<b><u>3,463</u></b>	<b><u>548</u></b>
Donations made from unrestricted reserves	<u>3,463</u>	<u>548</u>

**5. Investments**

<b>Listed Investments</b>	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Armed Forces Charities Growth & Income Fund	<u>49,935</u>	<u>47,098</u>
	<b><u>49,935</u></b>	<b><u>47,098</u></b>
<b>Movement in Market Value</b>		
Market value at 6th April 2023	47,098	50,807
Acquisitions at cost	906	1,742
Disposals at open book value - -	0	0
Net Gain/(losses) on revaluations in the year ended 5 April 2024	<u>1,931</u>	<u>-5,451</u>
Market value on 5th April 2024	<b><u>49,935</u></b>	<b><u>47,098</u></b>
Historical cost on 5th April 2024	32,670	32,670

All investments are carried at their fair value. Holdings in growth and income funds are at the bid price.

## THE SPIRIT OF NORMANDY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

#### 6. Current Assets

Debtors of £48,419 relate to restricted funds for the Normandy trip of June 2024.

(2023: £26400 restricted, remainder unrestricted funds.)

Cash at bank balances were as follows: total £62,107, unrestricted funds £59,972, restricted funds £2,135

(2023: total £42,395, unrestricted funds £39,980, restricted funds £2,415).

#### 7. Creditors (Amounts falling due within one year)

	2023/24	2022/23
	£	£
Independent Examiner Fees	1,200	960
Deferred Income - Libor Government Funding for Veterans France Trip	18,000	14,400
Deferred income - Normandy June 2024	<u>50,235</u>	<u>20,850</u>
	<b><u>69,435</u></b>	<b><u>36,210</u></b>
Unrestricted	11,618	9,810
Restricted	57,817	26,400

#### 8. Restricted Funds

Hector Duff Prize - this fund was set up to be spent on prizes for the schools on the Isle of Man who enter the Trust's annual Young Historian competition.

Hector Duff Prize	£
Balance brought forward	2,415
Incoming resources -	<u>0</u>
	2,415
Resources Expended	<u>-280</u>
	<b><u>2,135</u></b>

Libor Government funding of £18,000 and various donations including a donation of £11,400 from The Veterans Foundation and £13,000 from Leidos Inc was received in the year specifically for the Normandy trip which will take place after the year end.

The income has been deferred in the accounts for the year ended 5th April 2024

**SPIRIT OF NORMANDY TRUST**

England & Wales - Charity number 1038121

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# Accounts

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**THE SPIRIT OF NORMANDY TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5 APRIL 2023**

**THE SPIRIT OF NORMANDY TRUST**

**INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5 APRIL 2023**

Trust Information	Page 1
Trustees' Report	Pages 2 to 4
Report of the Independent Examiner	Page 5 to 6
Statement of Financial Activities	Page 7
Statement of Financial Position	Page 8
Notes to the Financial Statements	Pages 9 to 11

**THE SPIRIT OF NORMANDY TRUST**

**TRUST INFORMATION**

<b>Principal Address</b>	C/O Wey Court West Union Road Farnham Surrey GU9 7PT
<b>Trustees</b>	Ian H Stewart CM Flaminia Martin Richard Palusinski (Chairman) Mark Waring Peter Lankester Angela Tait Barry Firth MBE Emma Simons
<b>Bankers</b>	Scottish Widows Bank plc PO Box 883 Leeds LS1 9TY  Royal Bank of Scotland Holts Farnborough Branch 200 Fowler Avenue Farnborough Business Park Farnborough Hampshire GU14 7JP
<b>Investment Managers</b>	BlackRock Investment Management (UK) Limited PO Box 545 Darlington DL1 9TQ
<b>Independent Examiner</b>	Mark Dickinson FCA Shaw Gibbs (Audit) Limited Wey Court West Union Road Farnham Surrey GU9 7PT
<b>Charity Registration Number</b>	1038121

## THE SPIRIT OF NORMANDY TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

#### 1. Legal Status

The Trust was created by a deed dated 9 May 1994. The Trustees hold the capital and income on trust to apply it as they think fit for the two primary objectives of the Trust.

The Trust is registered under the Charities Act 1993, Charity Registration Number 1038121.

#### 2. Objects of the Trust

The primary objects of the Trust are to provide financial assistance for the veterans of the three Services in need and their dependants, and also to increase the knowledge, understanding and appreciation of the general public of the events leading up to and culminating in the Normandy Landings and their historical significance

#### 3. Achievements and Performance/ Public Benefit

##### a) D Day 78 Commemorations

Things have really recovered from the issues we experienced during the worst of the Covid infections. Ceremonies for D Day 79 were very well attended. The ceremonies at Colleville Montgomery and Arromanches were attended by capacity crowds. We were able to take 7 veterans to Normandy for the annual commemorations, all of whom were aged 98 years and over. In order to ensure their welfare, we travel with full medical teams.

A group of veterans represented the Trust, taking part in the Royal British Legion Remembrance Parade at the Cenotaph, London. Hotel accommodation was provided and our support team attended to look after welfare issues.

##### b) Education

Following our successful introduction of a VE Day poster competition for schools, the Trust ran another competition on the same theme this year. This provides an opportunity for pupils to engage in our work if they are more visually inclined rather than using only the written word. The number of entries increased this year and it is clear that this needs to become an annual fixture in our calendar.

Again, we had a very high number of entries in our annual schools competition, which was very encouraging. Having progressed past the restrictions imposed by Covid, we were able to attend schools to make prize presentations. We continue to work in conjunction with the Young Historian Project, part of the Historical Association.

As part of the broader public education programme, the Trust made arrangements for memorial poppies to be placed in the Spirit of Normandy Trust area at the Field of Remembrance at Westminster. The Trust also arranged for a number of veterans to parade at the Cenotaph in London on Remembrance Sunday.

##### c) Welfare.

The Trust works closely with SSAFA Forces Help to identify and provide support for veterans of the Normandy Campaign who find themselves in need. Financial support provided typically contributes towards mobility issues, quality of life issues and respite care.

As Covid restrictions curtailed our ability to run a reunion event during the year, additional effort was put in by Trustees to maintain telephone contact with veterans to assist in their mental welfare.

The Trust has played a leading role in supporting families with funeral arrangements as veterans have passed away.

## THE SPIRIT OF NORMANDY TRUST

### TRUSTEES REPORT FOR THE YEAR ENDED 5 APRIL 2023

#### 4. Financial Review

The financial activities and position of the Trust are shown in the annexed accounts. The main demands on our resources this year arose from the pilgrimage visit to Normandy and veteran attendance at the RBL Remembrance Parade. Our resources were bolstered by fund raising events during the year, donations by individuals and groups and the loan of vehicles from Kia Cars for the Normandy trip. These generous donations have ensured that our reserves have been maintained above the minimum level agreed by the Trustees as a satisfactory operating reserve. We are aware that we are approaching a financially demanding time with D Day 80 in 2024 and much of our efforts are being directed to ensuring that we have sufficient funds to support the number of veterans who wish to attend. Invariably hotel and travel costs increase at major anniversaries and we have plans in hand to meet that challenge.

#### 5. Grants

Our grant making facility is now firmly established. Working in conjunction with other charities the Trust seeks to provide funds for wheelchairs, stair lifts and scooters for veterans and other items to improve quality of life. This year there has been little demand on our grant making facilities, but this is always a variable and unpredictable area of our work.

#### 6. Future Developments

Consideration is being given to how we might continue to deliver reunion events, possibly as smaller local events, rather than national events, to recognise that the veterans are ageing and long journeys are not helpful for them. This is an essential means of gathering veterans together whilst they are still able.

The Trust is also working closely with the Taxi Charity for Military Veterans, Blind Veterans UK and the Not Forgotten Association to provide opportunities for veterans to attend events in the UK and Normandy, recognising their unique contribution to our present-day society.

We maintain an effective working partnership with the Royal British Legion, seeking to keep the veterans at the forefront of appropriate commemorative events planned by the Legion in France and the UK. Good working relationships are also in place with the Mairies at Caen, Arromanches and Colleville Montgomery in Normandy.

We have a great deal to do now to plan for D Day 80 in 2024. This will clearly impact on our plans for the coming year and the ways in which we provide support to our veteran community to ensure that this vulnerable group is able to engage with our activities, yet be kept as safe as possible. Flexibility and imagination will be the key to maintaining appropriate activities to meet our charitable purposes.

#### 7. Funds

All charitable funds are held to further the objects of the Trust. These funds are available and are adequate to fulfil the obligations of the Trust.

#### 8. Investment Powers

Under the Trust Deed, the Trust has the power to make any investment which the Trustees see fit. BlackRock Investment Management (UK) Limited invest all of the funds into the Armed Forces Charities Growth and Income Fund.

## THE SPIRIT OF NORMANDY TRUST

### TRUSTEES REPORT FOR THE YEAR ENDED 5 APRIL 2023

#### 9. Reserves

The Trustees are resolved to ensure that income is expended upon the objects of the Trust and are satisfied that sufficient reserves exist for this purpose.

#### 10. Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### 11. General

The financial statements comply with current statutory requirements and with the Trust's Governing document.

#### 12. Trustees Appointment

New Trustees are agreed in general discussion by a majority of the Trustees. All new Trustees are provided with a copy of the Charity Commission guide "The Essential Trustee: What you need to know" and are encouraged to participate in appropriate training.

For and on behalf of the Trustees:

Trustee :        Ian Stewart

Dated :         27 January 2024

**THE SPIRIT OF NORMANDY TRUST**

**REPORT OF THE INDEPENDENT EXAMINER  
UNDER SECTION 144 OF THE CHARITIES ACT 2011  
TO THE TRUSTEES OF THE SPIRIT OF NORMANDY TRUST**

I report on the financial statements for the year ended 5th April 2023 as set out on pages seven to eleven.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**THE SPIRIT OF NORMANDY TRUST**

**REPORT OF THE INDEPENDENT EXAMINER  
UNDER SECTION 144 OF THE CHARITIES ACT 2011  
TO THE TRUSTEES OF THE SPIRIT OF NORMANDY TRUST**

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mark Dickinson FCA  
Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT**

Dated : 29 January 2024

THE SPIRIT OF NORMANDY TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
5 APRIL 2023

	Notes	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023 £	Total Funds 2022 £
<b>Income and Endowments</b>					
Donations received	3	-	35,802	35,802	36,431
Libor Government funding for Veterans Normandy Trip		-	-	-	21,600
Income tax recoverable on gift aid donations		-	13	13	429
Deposit interest received		-	144	144	33
Investment income		-	1,742	1,742	1,416
<b>Total Income</b>		<b>-</b>	<b>37,700</b>	<b>37,700</b>	<b>59,909</b>
<b>Expenditure</b>					
<b>Charitable Activities</b>					
Young Historian Project - Prizes	4	-	1,360	1,360	1,546
Young Historian Project - Hector Duff Prize		390	-	390	380
VE Day Poster Competition		-	240	240	435
Promotional and Gifts		-	1,234	1,234	-
Donations Granted - Welfare	4	-	548	548	467
Subscriptions		-	-	-	115
Poppies / Poppy Wreath & Cross		-	564	564	150
Field of Remembrance		-	203	203	203
Independent Examiner Fee		-	1,464	1,464	1,110
Printing Postage & Admin		-	227	227	666
Telephone		-	403	403	403
Insurance		-	258	258	258
Miscellaneous Gifts		-	406	406	439
Travel Costs		-	797	797	465
Heritage Projects - Spinnaker Tower Visit		-	600	600	-
Normandy Trips		-	29,156	29,156	43,725
Cenotaph		-	2,484	2,484	2,318
Tower of London		-	-	-	670
National Memorial Arboretum		-	159	159	2,669
		390	40,103	40,493	56,019
<b>Total Expenditure</b>		<b>390</b>	<b>40,103</b>	<b>40,493</b>	<b>56,019</b>
<b>Net Income/Expenditure and net movement in funds before gains and losses on investments</b>		<b>(390)</b>	<b>(2,403)</b>	<b>(2,793)</b>	<b>3,890</b>
<b>Net gains/(losses) on investments</b>	5	-	(5,451)	(5,451)	2,957
<b>Net movement in funds before transfers</b>		<b>(390)</b>	<b>(7,854)</b>	<b>(8,244)</b>	<b>6,847</b>
Gross transfers between funds		-	-	-	-
<b>Net Movement in Funds for the Year</b>		<b>(390)</b>	<b>(7,854)</b>	<b>(8,244)</b>	<b>6,847</b>
<b>Balance at 6 April 2022</b>		2,805	91,858	94,663	87,815
<b>Balance at 5 April 2023</b>		<b>2,415</b>	<b>84,004</b>	<b>86,419</b>	<b>94,663</b>

The statement of financial activities includes all gains and losses recognised in the year.  
None of the Trust's activities were acquired or discontinued during the current and previous years.  
The notes on pages 9 to 11 form part of these accounts

THE SPIRIT OF NORMANDY TRUST

STATEMENT OF FINANCIAL POSITION  
AS AT  
5 APRIL 2023

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Fixed Assets</b>					
Investments	5		47,098		50,807
			<u>47,098</u>		<u>50,807</u>
<b>Current Assets</b>	6				
Income Tax Recoverable					
- Gift Aid		13		804	
Prepayment					
- Insurance		258		258	
- France June 2022 costs		-		3,536	
- France June 2023 costs		32,867		-	
Royal Bank of Scotland - Holts		3,893		7,468	
Scottish Widows Deposit Account		30,558		30,454	
Royal Bank of Scotland - Savings		7,944		3,876	
		<u>75,532</u>		<u>46,396</u>	
<b>Creditors (Amounts falling due within one year)</b>	7				
		36,210		2,540	
		<u>36,210</u>		<u>2,540</u>	
<b>Net Current Assets</b>			<u>39,322</u>		<u>43,856</u>
<b>Net Assets</b>			<u><b>86,419</b></u>		<u><b>94,663</b></u>
<b>Represented by:</b>					
Unrestricted Funds			84,004		91,858
Restricted Funds	8		2,415		2,805
			<u>86,419</u>		<u>94,663</u>
<b>Charitable Funds</b>			<u><b>86,419</b></u>		<u><b>94,663</b></u>

**On Behalf of the Trustees**

Approved by the Trustees on: 27 January 2024

Trustee: Ian Stewart

The notes on pages 9 to 11 form part of these accounts

## THE SPIRIT OF NORMANDY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

#### 1. Accounting Policies

##### a) Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

##### b) Income

Income including donations is accounted for on a receivable basis.

##### c) Resources expended

Charitable activities costs include governance costs.

##### d) Investments

Investments are managed under discretionary agreements by Blackrock Investment Management (UK) Limited.

Investments are accounted for by reference to the bargain date shown by the contract note issued in respect of their purchase or disposal.

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the bid price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

##### e) Fund Accounting

General funds represent those monies that are freely available for application towards achieving any charitable purpose that falls within the charity's objectives.

Restricted funds represent funds held for a specific purpose.

##### f) Taxation

As a qualifying charity, the Trust is not liable to UK taxation.

#### 2. Trustee Remuneration

No Trustee received any remuneration in respect of their services during the period.

Expenses of £403 incurred by 2 Trustees in the performance of their duties were reimbursed (2022: £403 reimbursed to 2 Trustees).

No meeting costs were paid on behalf of all Trustees in the current or previous years.

THE SPIRIT OF NORMANDY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5 APRIL 2023

3. Donations received	2023 £	2022 £
<b>Unrestricted</b>		
Southend Veterans	2,651	-
Sheffield Veterans	-	5,500
Rowan Bentall Charity Trust	500	500
Award Productions Ltd	-	125
Northcott Global Solutions	7,000	-
Other Donations and Just Giving	25,651	30,216
Total Unrestricted Donations Received	<u>35,802</u>	<u>36,341</u>
<b>Restricted</b>		
Hector Duff Prize	-	90
Normandy Memorial Trip	-	21,600
Total Restricted Donation Received	<u>-</u>	<u>21,690</u>

4. Charitable activities

In 2023 the expenditure on charitable activities was £40,493 (2022: £56,019, £21,980 from restricted) £1,970 of which was expenditure from restricted funds. A split of the donations granted out of the Normandy Veterans Welfare Fund is shown below.

Donations granted - Welfare	2023 £	2022 £
Alarm fitted in a veteran's home	319	329
Veterans travel for events and lunch for a veteran	-	138
Help with a veteran's insurance expenses	229	-
<b>Total welfare donations made</b>	<u>548</u>	<u>467</u>
Donations made from unrestricted reserves	<u>548</u>	<u>467</u>

5. Investments	2023 £	2022 £
<b>Listed Investments</b>		
Armed Forces Charities Growth & Income Fund	47,098	50,807
	<u>47,098</u>	<u>50,807</u>
<b>Movement in Market Value</b>		
Market value at 6th April 2022	50,807	46,433
Acquisitions at cost	1,742	1,416
Disposals at open book value	-	-
Net Gain/(losses) on revaluations in the year ended 5 April 2023	(5,451)	2,957
Market value at 5th April 2023	<u>47,098</u>	<u>50,807</u>
Historical cost at 5th April 2023	<u>32,670</u>	<u>32,670</u>

All investments are carried at their fair value. Holdings in growth and income funds are at the bid price.

**THE SPIRIT OF NORMANDY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5 APRIL 2023**

**6. Current Assets**

Debtors of £26,400 relate to restricted funds, the remainder relating to unrestricted funds.

(2022: £40 restricted, remainder unrestricted funds.)

Cash at bank balances were as follows: total £42,395, unrestricted funds £39,980, restricted funds £2,415.  
(2022: total £41,798, unrestricted funds £39,033, restricted funds £2,765).

**7. Creditors (Amounts falling due within one year)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent Examiner Fees	960	960
Deferred Income - Libor Government Funding for Veterans France Trip	14,400	-
Deferred income - Normandy June 2023	20,850	1,580
	<u>36,210</u>	<u>2,540</u>
Unrestricted	9,810	2,540
Restricted	26,400	-

**8. Restricted Funds**

Hector Duff Prize - this fund was set up to be spent on prizes for the schools on the Isle of Man who enter the Trust's annual Young Historian competition.

	<b>Hector Duff Prize</b>
Balance brought forward	2,805
Incoming resources	-
	<u>2,805</u>
Resources Expended	(390)
	<u>2,415</u>

Libor Government funding of £11,200 and a donation of £10,000 from RBL City of London branch was received in the year specifically for the Normandy trip which will take place after the year end.

A donation was received from the Royal Navy Benevolent Fund of £5,200, which is restricted to support Royal Navy and Royal Marines veterans attending the Normandy trip.

The income has been deferred in the accounts for the year ended 31 March 2023.

**SPIRIT OF NORMANDY TRUST**

England & Wales - Charity number 1038121

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# Accounts

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THE SPIRIT OF NORMANDY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5TH APRIL 2022

**THE SPIRIT OF NORMANDY TRUST**

**INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5TH APRIL 2022**

Trust Information	Page 1
Trustees' Report	Pages 2 to 4
Report of the Independent Examiner	Page 5 to 6
Statement of Financial Activities	Page 7
Statement of Financial Position	Page 8
Notes to the Financial Statements	Pages 9 to 11

**THE SPIRIT OF NORMANDY TRUST**

**TRUST INFORMATION**

**Principal Address**

C/O Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**Trustees**

Ian H Stewart CM  
Flaminia Martin  
Richard Palusinski (Chairman)  
Mark Waring  
Peter Lankester  
Angela Tait  
Barry Firth MBE  
Emma Simons

**Bankers**

Scottish Widows Bank plc  
PO Box 883  
Leeds  
LS1 9TY

Royal Bank of Scotland  
Holts Farnborough Branch  
200 Fowler Avenue  
Farnborough Business Park  
Farnborough  
Hampshire  
GU14 7JP

**Investment Managers**

BlackRock Investment Management (UK) Limited  
PO Box 545  
Darlington  
DL1 9TQ

**Independent  
Examiner**

Mark Dickinson FCA  
Wise & Co.  
Chartered Accountants  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**Charity Registration  
Number**

1038121

## THE SPIRIT OF NORMANDY TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 5TH APRIL 2022

#### 1. Legal Status

The Trust was created by a deed dated 9 May 1994. The Trustees hold the capital and income on trust to apply it as they think fit for the two primary objectives of the Trust.

The Trust is registered under the Charities Act 1993, Charity Registration Number 1038121.

#### 2. Objects of the Trust

The primary objects of the Trust are to provide financial assistance for the veterans of the three Services in need and their dependants, and also to increase the knowledge, understanding and appreciation of the general public of the events leading up to and culminating in the Normandy Landings and their historical significance.

#### 3. Achievements and Performance/ Public Benefit

##### a) D Day 77 Commemorations

With Covid restrictions in place it proved impossible to undertake a veterans' pilgrimage visit to Normandy in June. This was particularly unfortunate as the new British Normandy Memorial was completed and due to be opened to the public as part of the commemorations. Alternative arrangements were made by the Normandy Memorial Trust for a ceremony to be held at the memorial in Ver sur Mer, attended almost entirely by French residents and live streamed to the National Memorial Arboretum in the UK. We were able to support a number of veterans to attend the event in the UK.

In October, with Covid restrictions having been eased slightly, we were able to take seven veterans to Normandy, along with a support team, to carry out a number of commemorative events across Normandy and to visit the new British Normandy Memorial. This proved to be a very moving and emotional visit, placing significant demands on our support team.

A group of veterans represented the Trust, taking part in the Royal British Legion Remembrance Parade at the Cenotaph, London.

##### b) Education

Following our successful introduction of a VE Day poster competition for schools, the Trust ran another competition on the same theme this year. This provides an opportunity for pupils to engage in our work if they are more visually inclined rather than using only the written word. The number of entries increased this year and it is clear that this needs to become an annual fixture in our calendar.

We had an exceptionally high number of entries in our annual schools competition, which was very encouraging. The continuing effects of Covid meant that we were unable to hold a schools prize giving event, so individuals and schools were notified of their success and prizes sent by post and/or direct payment to bank accounts. Some prizes were presented at local school assemblies by teaching staff. We continue to work in conjunction with the Young Historian Project, part of the Historical Association.

As part of the broader public education programme, the Trust made arrangements for memorial poppies to be placed in the Spirit of Normandy Trust area at the Field of Remembrance at Westminster. The Trust also arranged for a number of veterans to parade at the Cenotaph in London on Remembrance Sunday.

## THE SPIRIT OF NORMANDY TRUST

### TRUSTEES REPORT FOR THE YEAR ENDED 5TH APRIL 2022

#### c) **Welfare.**

The Trust works closely with SSAFA Forces Help to identify and provide support for veterans of the Normandy Campaign who find themselves in need. Financial support provided typically contributes towards mobility issues, quality of life issues and respite care.

As Covid restrictions curtailed our ability to run a reunion event during the year, additional effort was put in by Trustees to maintain telephone contact with veterans to assist in their mental welfare.

The Trust has played a leading role in supporting families with funeral arrangements as veterans have passed away.

#### **4. Financial Review**

The financial activities and position of the Trust are shown in the annexed accounts. The main demands on our resources this year arose from the event at the National Memorial Arboretum, the pilgrimage visit to Normandy and veteran attendance at the RBL Remembrance Parade. Our resources were bolstered by fund raising events during the year, donations by individuals and groups and the loan of vehicles from Kia Cars for the Normandy trip. These generous donations have ensured that our reserves have been maintained above the minimum level agreed by the Trustees as a satisfactory operating reserve.

The appointment of a new Treasurer this year has brought about a sharper focus on day to day financial matters, ensured that the Trustees are well informed about our current position on a regular basis and is providing a view on clearer budgeting.

#### **5. Grants**

Our grant making facility is now firmly established. Working in conjunction with other charities the Trust seeks to provide funds for wheelchairs, stair lifts and scooters for veterans and other items to improve quality of life. This year there has been little demand on our grant making facilities, but this is always a variable and unpredictable area of our work.

#### **6. Future Developments**

Consideration is being given to how we might continue to deliver reunion events, possibly linked to schools prize giving, as this is an essential means of gathering veterans together whilst they are still able. The Trust is considering a more localised approach, possibly using two venues across a broader geographical area of the country to reduce travelling demands as veterans become less mobile.

The Trust is also working closely with the Taxi Charity for Military Veterans, Blind Veterans UK and the Not Forgotten Association to provide opportunities for veterans to attend events in the UK and Normandy, recognising their unique contribution to our present-day society.

We maintain an effective working partnership with the Royal British Legion, seeking to keep the veterans at the forefront of appropriate commemorative events planned by the Legion in France and the UK. Good working relationships are also in place with the Mairies at Caen, Arromanches and Colleville Montgomery in Normandy.

As the financial year draws to a close there are still some challenges brought about by Covid 19. This will clearly impact on our plans for the coming year and the ways in which we provide support to our veteran community to ensure that this vulnerable group is able to engage with our activities, yet be kept as safe as possible. Flexibility and imagination will be the key to maintaining appropriate activities to meet our charitable purposes.

#### **7. Funds**

All charitable funds are held to further the objects of the Trust. These funds are available and are adequate to fulfil the obligations of the Trust.

**THE SPIRIT OF NORMANDY TRUST**

**TRUSTEES REPORT  
FOR THE YEAR ENDED  
5TH APRIL 2022**

**8. Investment Powers**

Under the Trust Deed, the Trust has the power to make any investment which the Trustees see fit. BlackRock Investment Management (UK) Limited invest all of the funds into the Armed Forces Charities Growth and Income Fund.

**9. Reserves**

The Trustees are resolved to ensure that income is expended upon the objects of the Trust and are satisfied that sufficient reserves exist for this purpose.

**10. Trustees Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**11. General**

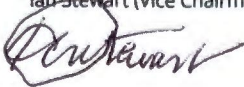
The financial statements comply with current statutory requirements and with the Trust's Governing document.

**12. Trustees Appointment**

New Trustees are agreed in general discussion by a majority of the Trustees. All new Trustees are provided with a copy of the Charity Commission guide "The Essential Trustee: What you need to know" and are encouraged to participate in appropriate training.

For and on behalf of the Trustees:

Trustee : Ian Stewart (Vice Chairman)



Dated : 21.10.2022

## THE SPIRIT OF NORMANDY TRUST

### REPORT OF THE INDEPENDENT EXAMINER UNDER SECTION 144 OF THE CHARITIES ACT 2011 TO THE TRUSTEES OF THE SPIRIT OF NORMANDY TRUST

I report on the financial statements for the year ended 5th April 2022 as set out on pages seven to eleven.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**THE SPIRIT OF NORMANDY TRUST**

**REPORT OF THE INDEPENDENT EXAMINER  
UNDER SECTION 144 OF THE CHARITIES ACT 2011  
TO THE TRUSTEES OF THE SPIRIT OF NORMANDY TRUST**

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Dickinson*

**Mark Dickinson FCA  
Wise & Co.  
Chartered Accountants  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT**

Dated :

*25 / 10 / 22*

THE SPIRIT OF NORMANDY TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
5TH APRIL 2022

	Notes	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022 £	Total Funds 2021 £
<b>Income and Endowments</b>					
Donations received	3	90	36,341	36,431	10,031
Libor Government funding for Veterans Normandy Trip		21,600	-	21,600	-
Income tax recoverable on gift aid donations		-	429	429	307
Deposit interest received		-	33	33	41
Investment income		-	1,416	1,416	1,255
<b>Total Income</b>		<b>21,690</b>	<b>38,219</b>	<b>59,909</b>	<b>11,634</b>
<b>Expenditure</b>					
<b>Charitable Activities</b>					
Young Historian Project - Prizes	4	-	1,546	1,546	1,033
Young Historian Project - Catering & Other Costs		-	-	-	550
Young Historian Project - Hector Duff Prize		380	-	380	525
VE Day Poster Competition		-	435	435	287
VE Day Gift Boxes & Cards for Veterans		-	-	-	900
Donations Granted - Welfare	4	-	467	467	50
Subscriptions		-	115	115	65
Poppies / Poppy Wreath & Cross		-	150	150	-
Field of Remembrance		-	203	203	180
Independent Examiner Fee		-	1,110	1,110	1,110
Printing Postage & Admin		-	666	666	439
Telephone		-	403	403	404
Insurance		-	258	258	258
Miscellaneous Gifts		-	439	439	114
Travel Costs		-	465	465	-
Normandy Trips		21,600	22,125	43,725	-
Cenotaph		-	2,318	2,318	-
Tower of London		-	670	670	-
National Memorial Arboretum		-	2,669	2,669	-
		21,980	34,039	56,019	5,914
<b>Total Expenditure</b>		<b>21,980</b>	<b>34,039</b>	<b>56,019</b>	<b>5,914</b>
<b>Net Income/Expenditure and net movement in funds before gains and losses on investments</b>		<b>(290)</b>	<b>4,180</b>	<b>3,890</b>	<b>5,720</b>
<b>Net gains/(losses) on investments</b>	5	-	2,957	2,957	8,438
<b>Net movement in funds before transfers</b>		<b>(290)</b>	<b>7,137</b>	<b>6,847</b>	<b>14,157</b>
Gross transfers between funds		-	-	-	-
<b>Net Movement in Funds for the Year</b>		<b>(290)</b>	<b>7,137</b>	<b>6,847</b>	<b>14,157</b>
<b>Balance at 6 April 2021</b>		3,095	84,720	87,815	73,657
<b>Balance at 5 April 2022</b>		<b>2,805</b>	<b>91,858</b>	<b>94,663</b>	<b>87,815</b>

The statement of financial activities includes all gains and losses recognised in the year.

None of the Trust's activities were acquired or discontinued during the current and previous years.

The notes on pages 9 to 11 form part of these accounts

THE SPIRIT OF NORMANDY TRUST

STATEMENT OF FINANCIAL POSITION  
AS AT  
5TH APRIL 2022

	Notes	2022 £	2022 £	2021 £	2021 £
<b>Fixed Assets</b>					
Investments	5		50,807		46,433
			<u>50,807</u>		<u>46,433</u>
<b>Current Assets</b>	6				
Income Tax Recoverable - Gift Aid		804		375	
Prepayment - Insurance		258		258	
- France October 2021 costs		-		10,080	
- France June 2022 costs		3,536		-	
Royal Bank of Scotland - Holts		7,468		7,490	
Scottish Widows Deposit Account		30,454		33,921	
Royal Bank of Scotland - Savings		<u>3,876</u>		<u>11,819</u>	
		46,396		63,942	
<b>Creditors (Amounts falling due within one year)</b>	7	2,540		22,560	
		<u>46,396</u>		<u>63,942</u>	
<b>Net Current Assets</b>			<u>43,856</u>		<u>41,382</u>
<b>Net Assets</b>			<u><b>94,663</b></u>		<u><b>87,815</b></u>

Represented by:

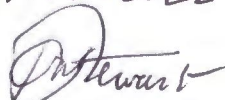
Unrestricted Funds			91,858		84,720
Restricted Funds	8		2,805		3,095
			<u>94,663</u>		<u>87,815</u>
<b>Charitable Funds</b>			<u><b>94,663</b></u>		<u><b>87,815</b></u>

On Behalf of the Trustees

Approved by the Trustees on:

21:10:2022

Trustee: Ian Stewart (Vice Chairman)



The notes on pages 9 to 11 form part of these accounts

## THE SPIRIT OF NORMANDY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022

#### 1. Accounting Policies

##### a) Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

##### b) Income

Income including donations is accounted for on a receivable basis.

##### c) Resources expended

Charitable activities costs include governance costs.

##### d) Investments

Investments are managed under discretionary agreements by Blackrock Investment Management (UK) Limited.

Investments are accounted for by reference to the bargain date shown by the contract note issued in respect of their purchase or disposal.

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the bid price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

##### e) Fund Accounting

General funds represent those monies that are freely available for application towards achieving any charitable purpose that falls within the charity's objectives. Restricted funds represent funds held for a specific purpose.

##### f) Taxation

As a qualifying charity, the Trust is not liable to UK taxation.

#### 2. Trustee Remuneration

No Trustee received any remuneration in respect of their services during the period.

Expenses of £403 incurred by 2 Trustees in the performance of their duties were reimbursed (2021: £758 reimbursed to 2 Trustees).

No meeting costs were paid on behalf of all Trustees in the current or previous years.

THE SPIRIT OF NORMANDY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5TH APRIL 2022

3. Donations received	2022 £	2021 £
<b>Unrestricted</b>		
Southend Veterans	-	2,000
Sheffield Veterans	5,500	-
Rowan Bentall Charity Trust	500	500
Award Productions Ltd	125	60
Other Donations and Just Giving	30,216	4,820
Return of Unused Welfare Donations	-	852
Total Unrestricted Donations Received	<u>36,341</u>	<u>8,231</u>
<b>Restricted</b>		
Hector Duff Prize	90	1,800
Normandy Memorial Trip	21,600	-
Total Restricted Donation Received	<u>21,690</u>	<u>1,800</u>

4. Charitable activities

In 2022 the expenditure on charitable activities was £56,019 (2021: £5,914, £525 from restricted) £21,980 of which was expenditure from restricted funds. A split of the donations granted out of the Normandy Veterans Welfare Fund is shown below.

Donations granted - Welfare	2022 £	2021 £
Alarm fitted in a veteran's home	329	-
Veterans travel for events and lunch for a veteran	138	-
Help with a veteran's removal expenses	-	50
<b>Total welfare donations made</b>	<u>467</u>	<u>50</u>
Donations made from unrestricted reserves	<u>467</u>	<u>50</u>

5. Investments

	2022 £	2021 £
<b>Listed Investments</b>		
Armed Forces Charities Growth & Income Fund	50,807	46,433
	<u>50,807</u>	<u>46,433</u>
<b>Movement in Market Value</b>		
Market value at 6th April 2021	46,433	36,740
Acquisitions at cost	1,416	1,255
Disposals at open book value	-	-
Net Gain/(losses) on revaluations in the year ended 5 April 2022	2,957	8,438
Market value at 5th April 2022	<u>50,807</u>	<u>46,433</u>
Historical cost at 5th April 2022	<u>32,670</u>	<u>31,254</u>

All investments are carried at their fair value. Holdings in growth and income funds are at the bid price.

THE SPIRIT OF NORMANDY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5TH APRIL 2022

6. Current Assets

Debtors of £40 relate to restricted funds, the remainder relating to unrestricted funds.  
(2021: £40 restricted, remainder unrestricted funds.)

Cash at bank balances were as follows: total £41,798, unrestricted funds £39,033, restricted funds £2,765  
(2021: total £53,229, unrestricted funds £28,574, restricted funds £24,655).

7. Creditors (Amounts falling due within one year)

	2022 £	2021 £
Independent Examiner Fees	960	960
Deferred Income - Libor Government Funding for Veterans France T	-	21,600
Deferred income - Normandy June 2022	1,580	-
	<u>2,540</u>	<u>22,560</u>
Unrestricted	2,540	960
Restricted	-	21,600

8. Restricted Funds

Hector Duff Prize - this fund was set up to be spent on prizes for the schools on the Isle of Man who enter the Trust's annual Young Historian competition.

	Hector Duff Prize
Balance brought forward	3,095
Incoming resources	<u>90</u>
	3,185
Resources Expended	<u>(380)</u>
	2,805

Libor Government funding - received £21,600 in the accounts year 2020 which was for specific veterans to travel to France for memorial events. The events took place in the year, so the funding has been taken to restricted income in the year. All of this funding has been spent on the memorial event in the year.