

Forest Holme Hospice Charity

Annual Report and Financial Statements Year Ended 31 March 2025

Charity registration number: 1038021

Forest Holme Hospice Charity

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Forest Holme Hospice Charity

Trustees' Report

Reference and Administrative Details

Trustees

Angie Smith, Chair of Trustees

Rosemary Lewis, Treasurer and Vice-Chair (Resigned 18th September 2025)

Lynn Cherrett

Lavina Clarke

Lewis Hamm

Karen Johnson

Dr. Beverly Lee

Charlotte Lilley

Richard MacMillan, Vice Chair

Carla Hobby, Treasurer (Appointed 16th May 2024)

Senior Management / Leadership Team

Hannah O'Hare, Chief Executive

Paul Tucker, Communications Manager

Sara Fripp, Head of Fundraising

Joanne King, Financial Controller

Charity Registration Number

1038021

Principal Office

Forest Holme Hospice Charity
5 Seldown Road
Poole
Dorset
BH15 1TS

Auditor

PKF Francis Clark LLP
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Solicitors

Coles Millers Solicitors LLP
44-46 Parkstone Road
Poole
Dorset
BH15 2PG

Forest Holme Hospice Charity

Trustees' Report

The Chair's Welcome

On behalf of Forest Holme Hospice Charity, I am delighted to welcome you to our Annual Report. It is a privilege to reflect on the past year and share the achievements and impact your support has made possible.

We are incredibly grateful for the trust you continue to place in us. Support from local businesses, community groups, and individuals has been both inspiring and humbling. Thanks to your generosity, we have been able to adapt, grow, and continue funding the vital care our community depends on.

This year, the Charity's total income from fundraising and investment returns reached £1,127k, with expenditure totalling £888k. These funds directly enabled improvements in patient care, family support, staff training and wellbeing.

Celebrating 30 Years of Forest Holme Hospice Charity

The year 2024/25 marked a significant milestone as we celebrated our 30th anniversary, three decades of unwavering commitment to specialist palliative and end-of-life care in our local community.

To commemorate this occasion, we hosted a spectacular Strictly Extravaganza at Lighthouse, Poole, raising over £80,000 in support of our work. This dazzling evening of celebration and generosity set the tone for a truly memorable year.

In the spring, our art installation at Merley House touched the hearts of many. Featuring over 1,000 handcrafted stained-glass fritillaria flowers, the display paid tribute to loved ones lost and never forgotten.

We also celebrated the heart of our charity, our people, with anniversary gatherings to honour the invaluable contributions of our dedicated staff and volunteers. Their care, compassion, and professionalism are at the core of everything Forest Holme stands for.

New Initiatives and Community Support

In April, we proudly launched our first-ever podcast, "Life and Loss," designed to foster open conversations about life-limiting illness, dying, death, and grief. With weekly episodes and a mission to reduce stigma and isolation, the podcast has resonated powerfully, reaching 70,000 views on YouTube in its first year.

We also introduced two vital new services: The Bereavement Café, a warm and inclusive space for anyone navigating loss and The Bereavement Befriender Service, offering one-to-one peer support for those who have lost a loved one under Forest Holme's care.

In addition, our Living With Loss education sessions supported 65 individuals this year, helping them better understand and process early-stage grief.

Sustaining Specialist Care and Emotional Support

Working in partnership with the NHS, we proudly remain the primary funder of the hospice's counselling and bereavement services, enabling over 1,500 counselling sessions annually and responding to more than 500 referrals. We have currently budgeted £141k to ensure this essential support continues to reach those in need.

Forest Holme Hospice Charity

Trustees' Report

Beyond bereavement care, we have continued funding:

- Therapy support on the inpatient ward
- Nursing roles in both the hospital and community
- A specialist Motor Neurone Disease nurse
- Staff education and wellbeing
- Patient wellbeing and gifts
- Complementary therapy

Our efforts were further recognised this year with a Gold Award in the Community Support category at the BCP Business Awards; a meaningful honour that reflects our ongoing mission to create positive impact.

Looking Ahead: Hospice at Home

As we look to the future, we remain steadfast in our commitment to improve the care the hospice provides. One of our key priorities is the financial support of Hospice at Home, a service that will enable people living in Poole to choose to die at home, if that is their preference.

We have committed to funding this service with £400,000 per year over an initial period of two years, ensuring more people have access to personalised, dignified care in the comfort of their own homes.

As ever, we are deeply grateful to all those who make our work possible; our supporters, donors, partners, volunteers, and staff. Your compassion and commitment allow us to continue making a real difference, one life at a time.

With your continued support, we look forward to building on our progress and meeting the growing needs of our community in the years ahead.

Yours sincerely,

Angie Smith
Chair
Forest Holme Hospice Charity

Forest Holme Hospice Charity

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 March 2025. The reference and administration set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP FRS102).

Our Vision

is for every adult in our community affected by a potentially life limiting illness to have equal access to the support and service they need, whenever and wherever they are, in order to enhance their quality of life.

Our Mission

is to enhance the lives of adults in Dorset with life limiting illnesses through clinical excellence, exceptional service and compassionate care. We are committed to; providing emotional and practical support; supporting innovation and research; striving for equity of service provision; supporting training and education.

Our Values

underpin and influence all areas of our work. We are ambitious to support the provision of world class palliative and end of life care; approachable in our manner; committed to delivering the best possible service in a cost-effective manner; person centred in all that we do to ensure the best possible outcome for the individual; transparent in all that we undertake to deliver our organisation's goals.

Activities and Achievements

Forest Holme Hospice Charity is proud to support Forest Holme Hospice, part of University Hospitals Dorset NHS Foundation Trust, to help provide exemplary Palliative and End of Life Care to over 1,500 patients and their families across Poole, Wimborne and the Isle of Purbeck.

Forest Holme Hospice Charity funded the following services in 2024/25 to achieve its aims:

1. Counselling and Bereavement Support

The charity currently funds the majority of Counselling and Bereavement services at Forest Holme Hospice including; individual and family Bereavement counselling, Palliative care counselling, Oncology patient counselling, Bereavement support groups, Living with Loss, The Bereavement Café, and Cancer patient support groups.

There were over 500 referrals to the Forest Holme counselling and bereavement services in 2024/25. The charity continues to provide funding for permanent and bank contract counsellors as well as funding for various support groups, literature, books and coaching.

2. Palliative Care on the in-patient ward, in the community and within Poole Hospital

During 2024/25 the charity continued to fund several clinical roles at Forest Holme Hospice including; a physiotherapist, a therapy assistant, a specialist nurse within the hospital palliative care team and specialist nursing within the community palliative care team.

Forest Holme Hospice Charity

Trustees' Report

3. A range of complementary therapies

The Complementary Therapy team at Forest Holme continues to support patients living with cancer and those receiving palliative care, with demand remaining high. This year, they also began offering treatments to individuals supported by our counselling team who are experiencing the physical effects of grief. We currently fund two part-time therapists based at the hospice. These referrals are from Palliative care nurses, Doctors, The Ladybird unit, Cancer Support Workers and most importantly patients who feel confident enough to self-refer, because the information is being passed onto them at the most important time, just after diagnosis.

“oh my goodness, I don't think I have ever felt so relaxed in my life.....I went off into a different world” Patient.

4. A Motor Neurone Disease specialist

The Charity continues to part fund a MND Co-ordinator to support people with MND and their families from diagnosis onwards. The MND Co-ordinator is the main point of contact for people with MND in our local community, and their families.

5. Staff development, training and wellbeing

The charity supports staff training and education for clinical teams, including conference attendance, travel costs, and training resources. We also invest in staff wellbeing initiatives, recognising the emotional demands of their roles. These include regular coffee van visits, mindfulness activities, and gestures of thanks and recognition to show our continued appreciation.

6. Patient Welfare

The charity believe that it is often the little things that make the biggest difference. During 2024/25, the charity funded various patient welfare items including; yoga sessions for cancer patients, Christmas gifts for in-patients, a ward drinks 'jolly trolley', daily newspapers, and a full calendar of Christmas activities.

Contribution from Volunteers

Forest Holme Hospice Charity is fortunate to have the support of over 70 dedicated volunteers. Their diverse talents and generosity have been instrumental in propelling our charitable initiatives to the next level.

This year, we proudly recognised the commitment of long-serving volunteers: six individuals received their 5 Years of Service badges, and three were honoured with 10 Years of Service awards. These milestones are a testament to their unwavering dedication and the lasting impact of their contributions.

Our gardening volunteers achieved remarkable success by helping us secure a Gold Award at the Poole in Bloom competition during the summer. An outstanding reflection of their care and creativity in enhancing the hospice environment.

In November 2024, our newly appointed Bereavement Befrienders were recognised with an Andy Jacobs Award for Mental Health and Wellbeing at the Volunteer Centre Dorset celebration evening, an honour that highlights the vital emotional support they bring to those coping with grief.

Forest Holme Hospice Charity

Trustees' Report

Forest Holme Hospice Charity extends heartfelt gratitude to each and every volunteer. Your selfless dedication continues to be the driving force behind our mission to make a lasting difference in the lives of those we serve.

Plans for the future

Looking ahead, Forest Holme Hospice Charity remains committed to expanding access to high-quality, compassionate care for individuals and families affected by life-limiting illness.

Our key priority will be the financial support of a Hospice at Home service, delivered in partnership with University Hospitals Dorset NHS Foundation Trust and Macmillan Caring Locally. This initiative will ensure more people across Poole can receive specialist care at home, giving them the choice to die in comfort and dignity in their preferred setting.

We will also continue to strengthen our bereavement services, with a focus on reaching more individuals in need of emotional and psychological support following the loss of a loved one.

In addition, we remain committed to investing in the hospice's clinical teams, ensuring they are equipped with the training, resources, and wellbeing support needed to continue delivering exceptional care.

Financial Review

Income for the year totalled £1,127k (2023/2024 £1,221k) mainly from donations and legacies £778k (2023/24 £950k), other trading activities £276k (2023/24 £222k) and £73k (2023/24 £49k) received from dividends and interest on investments.

Expenditure totalled £888k (2023/24 £1,320k). The reduction in expenditure is mainly due to the £428k refurbishment costs in the prior year.

Cash balances amount to £1,455k (2023/24 £1,161k) and represent 57.1% (2023/24 49.4%) of all funds invested.

The Trustees have decided to invest a proportion of the charitable funds in Common Investment Funds (CIFs) and would expect these funds to provide long term capital growth and income. CIFs represent 34% (2023/24 38.7%) of all the funds invested. The monies held in the CIF Equity Fund showed an overall decrease in value of 4.7% (2023/24 9.2% increase).

£867k (2023/24 £910k), representing 34% (2023/24 38.7%) of the total funds is invested on behalf of the Charity (COIF) in Common Investment Funds. £1,049k (2023/24 £781k), representing 41.2% (2023/24 33.2%) of the total funds is invested with CCLA in a short-term deposit account.

Expenditure on our charitable purposes represented 66.4% of our total expenditure (compared to 80.5% in 2023/24). Expenditure on administration and fundraising represented 33.6% of total expenditure (compared to 19.5% in 2023/24). The changes in the proportion percentages are mainly due to the refurbishment costs in the prior year.

Forest Holme Hospice Charity

Trustees' Report

GOVERNANCE

Organisational Structure

During 2024/25 Forest Holme Hospice Charity was governed by a Board of ten Trustees who met formally five times during the year. Forest Holme Hospice Charity operates a full strategic planning and budgeting process, with detailed budgets and plans being presented to, and approved by, the Board each year, with performance subsequently reported and assessed against those plans and budgets on a bi-monthly basis. Day-to-day running of the charity is delegated to the Chief Executive, who reports to the Chair of Trustees. Appropriate approval levels are in place within the charity regarding requests for funding.

Public Benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's guidance on Public Benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set. The charity achieves its principal objects and purposes through the provision of patient care and staff welfare at Forest Holme, which provides palliative and end of life care at home, in the hospice and in University Hospitals Dorset NHS Foundation Trust to those living within the Poole, Wimborne and the Purbeck area. These benefits are directly related to the aims of the charity and are fully compliant with the Charity Commission guidance on Public Benefit.

Reserves Policy

The Trustees would expect to hold reserves of a minimum of twelve months' budgeted expenditure. This takes into account the fact that Forest Holme Hospice Charity does not have any committed long-term income, that income levels fluctuate across the year, and a proportion of costs are fixed in nature, all of which have a direct impact on the cash flow of the organisation. Total unrestricted reserves at 31 March 2025 were £2,498k (2023/2024 £2,299k) which includes designated amounts of £800k (2023/2024 £208k). Additional restricted funds of £49k (2023/24 £52k) are held for specific projects.

The Trustees recognise that the level of reserves is above their minimum requirement at present, but they are comfortable with this position due to the impact the cost of living crisis has had, and will continue to have on the charity's resources, the nature of the flow of income and the Charity's medium term commitments having designated £800k for the development of Hospice at Home care.

Appointment of Trustees

New trustees are appointed when existing trustees retire or resign. Trustees are normally expected to have a professional background (e.g. legal, accounting, medical, or health), lived experience or direct involvement in palliative care and have a good understanding of the aims and objectives of the charity and its relationship with University Hospitals Dorset NHS Foundation Trust. In the first instance new Trustees are introduced to the existing Trustees. The potential new Trustee is then invited to a Board meeting as an observer before appointment is confirmed by a majority vote of the existing Trustees held at a special meeting of the Board. Trustees receive introductory training to the Charity and an annual update on good governance. Trustees can serve a maximum of three, three-year terms on the Board before they must retire.

Forest Holme Hospice Charity

Trustees' Report

Investment Policy

The Trustees have the power to invest in such assets as they see fit. They have decided to invest monies with COIF Charity Funds, managed by CCLA investment Management Ltd. The Investment Policy is reviewed annually by the Board of Trustees.

Risk Management

The major strategic risks to which the Charity is exposed have been identified and considered by the Board of Trustees. They include the fundraising targets not being delivered due to the cost of living crisis, subsequent rise in cost of living and likelihood of a recession (being addressed by scenario planning, cashflow forecasting and excellent stewardship of supporters), University Hospitals Dorset NHS Foundation Trust discontinues investing in End of Life Care (being addressed by working collaboratively with Macmillan Caring Locally and participating in the Pan Dorset Steering Group for Palliative and End of Life Care) and the clarity and parity of NHS commissioning arrangements (being addressed by representing NHS Hospice Charities on NHS England's Commissioning Steering and Sustainability Work Groups.) These risks, amongst many others, are discussed and systems established to help mitigate those risks. The Charity maintains a risk register which is reviewed at each Board meeting by the Trustees.

Income and expenditure is monitored in total and compared with the approved plan on a monthly basis with the Treasurer to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Pay policy for senior staff

There are four key management personnel of the Charity including the Chief Executive, Head of Fundraising, Communications Manager and the Financial Controller who comprise 3.3 full time equivalents. The Chief Executive and Communications Manager are paid in accordance with the NHS (Agenda for Change) salary framework. Subject to satisfactory performance, they also receive annual increments on the anniversary of their appointment until they reach the top of their band. The Head of Fundraising and Financial Controller are directly employed by Forest Holme Hospice Charity. Their salaries are reviewed annually at the start of each financial year. Where senior employees take on significant new responsibilities during the year, salaries are adjusted accordingly.

Fundraising Practice

Forest Holme Hospice Charity is committed to ensuring that our fundraising is undertaken in an accountable, courteous, legal, respectful and transparent manner. We are voluntarily registered with the Fundraising Regulator and all of our activities adhere to the Code of Fundraising Practice. We received no complaints about our fundraising methods during the course of the year. We do not use third party professional fundraisers or commercial participators to undertake any of our fundraising activities and as a small, local charity we feel very strongly that donors are not put under any pressure to donate to our cause, We do not use cold calling to solicit donations, we do not buy or share personal data or allow, anyone else to do so on our behalf. We adhere to best practice with regards to data protection and ensure it is straightforward for anyone to stop all, or particular, contact from us.

Forest Holme Hospice Charity

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 18/09/2025 and signed on its behalf by:

A. Smith

Angie Smith
Trustee

Forest Holme Hospice Charity

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18/09/2025 and signed on its behalf by:

A Smith

.....
Angie Smith
Trustee

Forest Holme Hospice Charity

Independent Auditor's Report to the Members of Forest Holme Hospice Charity

Opinion

We have audited the financial statements of Forest Holme Hospice Charity (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Forest Holme Hospice Charity

Independent Auditor's Report to the Members of Forest Holme Hospice Charity (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Forest Holme Hospice Charity

Independent Auditor's Report to the Members of Forest Holme Hospice Charity (continued)

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the Charity. We gained an understanding of the Charity and the sector in which the Charity operates as part of this assessment to identify the key laws and regulations affecting the Charity. As part of this, we reviewed the Charity's website for an indication of any regulations in place and discussed these with the relevant individuals responsible for compliance. The key regulations we identified were Charity legislation, health and safety regulations and employment law. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Charities SORP - FRS 102.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the Charity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the Charity's ability to continue trading and the risk of material misstatement to the accounts.

Based on this understanding we designed our audit procedure to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and trustees regarding their knowledge of any non-compliance with laws and regulations that would affect the financial statements. As part of these enquiries we also discussed with management whether there could have been any known instances, allegations or suspicions of fraud.
- Reviewed filings with the Charity Commission and whether there were any serious incident reports made during the period.
- Discussed with management if any health and safety incidents have been recorded during the period.
- Reviewed legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance.
- Reviewed Board minutes.
- Audited the risk of management override of controls, including through testing journals entries and other adjustments for appropriateness.
- Audited the risk of fraud in revenue recognition (completeness and valuation of legacies), including analytical procedures and substantive testing of legacy income from sources external to the accounting system.
- Reviewed estimates and judgements made in the accounts for any indication of bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate omissions, collusion, forgery, misrepresentations, or the override of internal controls. We are also less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

Forest Holme Hospice Charity

Independent Auditor's Report to the Members of Forest Holme Hospice Charity (continued)

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Francis Clark

PKF Francis Clark, Statutory Auditor

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date: 3 October 2025

Forest Holme Hospice Charity

Statement of Financial Activities

Year Ended 31 March 2025

(Including Income and Expenditure Account)

	Note	Unrestricted funds £ 000	Restricted funds £ 000	Total 2025 £ 000	Total 2024 £ 000
Income and Endowments from:					
Donations and legacies	2	778	0	778	950
Other trading activities	3	276	0	276	222
Investment income	4	73	0	73	49
Total income		1,127	0	1,127	1,221
Expenditure on:					
Raising funds	5	(298)	0	(298)	(257)
Charitable activities	6	(587)	(3)	(590)	(1,063)
Total Expenditure		(885)	(3)	(888)	(1,320)
Gains/losses on investment assets	11	(43)	0	(43)	77
Net income/(deficit)		199	(3)	196	(22)
Net movement in funds		199	(3)	196	(22)
Reconciliation of funds					
Total funds brought forward		2,299	52	2,351	2,373
Total funds carried forward	14	2,498	49	2,547	2,351

The notes on pages 19 to 29 form an integral part of these financial statements.

Forest Holme Hospice Charity

Statement of Financial Activities

Year Ended 31 March 2025 (continued)
(Including Income and Expenditure Account)

	Note	Unrestricted funds £ 000	Restricted funds £ 000	Total 2024 £ 000
Income and Endowments from:				
Donations and legacies	2	950	0	950
Other trading activities	3	222	0	222
Investment income	4	49	0	49
Total income		1,221	0	1,221
Expenditure on:				
Raising funds	5	(257)	0	(257)
Charitable activities	6	(1,053)	(10)	(1,063)
Total Expenditure		(1,310)	(10)	(1,320)
Gains/losses on investment assets	11	77		77
Net income/(deficit)		(12)	(10)	(22)
Net movement in funds		(12)	(10)	(22)
Reconciliation of funds				
Total funds brought forward		2,311	62	2,373
Total funds carried forward	14	2,299	52	2,351

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2025 is shown in note 14.

The notes on pages 19 to 29 form an integral part of these financial statements.

Forest Holme Hospice Charity

Balance Sheet

31 March 2025

	Note	2025 £ 000	2024 £ 000
Fixed assets			
Investments	11	867	910
Current assets			
Debtors	12	319	357
Cash at bank and in hand		<u>1,455</u>	<u>1,161</u>
		1,774	1,518
Creditors: Amounts falling due within one year	13	<u>(94)</u>	<u>(77)</u>
Net current assets		<u>1,680</u>	<u>1,441</u>
Net assets		<u>2,547</u>	<u>2,351</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		49	52
Unrestricted income funds			
Unrestricted funds		<u>2,498</u>	<u>2,299</u>
Total funds	14	<u>2,547</u>	<u>2,351</u>

The financial statements on pages 15 to 29 were approved by the trustees, and authorised for issue on 18/09/2025 and signed on their behalf by:

A Smith
.....
Angie Smith
Trustee

The notes on pages 19 to 29 form an integral part of these financial statements.

Forest Holme Hospice Charity

Cash Flow Statement

Year Ended 31 March 2025

	Note	2025 £ 000	2024 £ 000
Cash flows from operating activities			
Net cash income		196	(22)
Adjustments to cash flows from non-cash items			
Investment income	4	(73)	(49)
Revaluation of investments		<u>43</u>	<u>(77)</u>
		166	(148)
Working capital adjustments			
(Increase)/decrease in debtors	12	38	(119)
Increase/(decrease) in creditors	13	<u>17</u>	<u>41</u>
Net cash flows from operating activities		<u>221</u>	<u>(226)</u>
Cash flows from investing activities			
Purchase of investments	11	0	0
Income from dividends	4	<u>73</u>	<u>49</u>
Net cash flows from investing activities		<u>73</u>	<u>49</u>
Net increase/(decrease) in cash and cash equivalents		294	(177)
Cash and cash equivalents at 1 April		<u>1,161</u>	<u>1,338</u>
Cash and cash equivalents at 31 March		<u><u>1,455</u></u>	<u><u>1,161</u></u>

All the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 29 form an integral part of these financial statements.

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Forest Holme Hospice Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations and legacies

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

Other trading activities

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year.

Investment income

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:

Raising funds

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities and their associated support costs. Fundraising costs do not include the costs of disseminating information of support of the charitable activities.

Charitable activities

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services, research and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further detail of their contribution is provided in the Trustees' report.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade and other debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

Pensions

Employees of the Charity whose costs are recharged by University Hospital Dorset are entitled to join the NHS Pension Scheme, a defined benefit scheme. The scheme is not designed to be run in a way that enables bodies to identify their share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost to the charity of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period. There were no outstanding contributions at the year end. The costs of the scheme are included with the associated staff costs and allocated to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

The charity operates a defined contribution pension scheme for direct employees of the charity. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Income from donations and legacies

	Total 2025 £ 000	Total 2024 £ 000
Donations and legacies;		
Donations	344	341
Legacies	372	588
Grants, including capital grants;		
Grants	62	21
	<u>778</u>	<u>950</u>

3 Income from other trading activities

	Total 2025 £ 000	Total 2024 £ 000
Events income;		
Other events income	276	222
	<u>276</u>	<u>222</u>

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

4 Investment income

	Total 2025 £ 000	Total 2024 £ 000
Income from dividends; Dividends receivable from other listed investments	25	24
Interest Income	48	25
	<u>73</u>	<u>49</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2025 £ 000	Total 2024 £ 000
Other direct costs of generating voluntary income	298	257
	<u>298</u>	<u>257</u>

b) Costs of trading activities

	Total 2025 £ 000	Total 2024 £ 000
Events and conferences	0	0
	<u>0</u>	<u>0</u>

6 Expenditure on charitable activities

	Total 2025 £ 000	Total 2024 £ 000
Nursing	171	201
Bereavement Support & Therapy	213	153
Contribution to UHD for Hospice running costs	0	104
Staff welfare / amenities	41	25
Patient welfare / amenities	57	116
Refurbishment	14	428
Hospice at Home	47	0
Podcast	39	20
Miscellaneous	8	16
	<u>590</u>	<u>1,063</u>

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025	2024
	£ 000	£ 000
Audit fees	13	11
	<u>13</u>	<u>11</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£ 000	£ 000
Staff costs during the year were:		
Wages and salaries	151	108
Social security costs	1	10
Pension costs	7	5
	<u>159</u>	<u>123</u>

The monthly average number of person (including senior management / leadership team) employed by the charity during the year expressed as full-time equivalents was as follows:

	2025	2024
	No	No
Charity Administration	<u>4</u>	<u>3</u>

The above numbers are for the staff employed direct by the Forest Holme Hospice Charity payroll scheme full time equivalents. Most of the hospice staff continue to be employed by University Hospital Dorset, average number full time equivalents was 10.4 - £479k (23/24 12-£504k)

No employee received emoluments of more than £60,000 during the year.

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

10 Taxation

The charity is a registered charity and therefore exempt from taxation.

11 Fixed asset investments

	2025 £ 000	2024 £ 000
Other investments	<u>867</u>	<u>910</u>

Other investments

	Listed investments £ 000	Total £ 000
Cost or Valuation		
At 1 April 2024	910	910
Revaluation	<u>(43)</u>	<u>(43)</u>
At 31 March 2025	<u>867</u>	<u>867</u>

Net book value

At 31 March 2025	<u>867</u>	<u>867</u>
At 31 March 2024	<u>910</u>	<u>910</u>

12 Debtors

	2025 £ 000	2024 £ 000
Prepayments	0	0
Accrued	311	351
Gift aid receivable	<u>8</u>	<u>6</u>
	<u>319</u>	<u>357</u>

13 Creditors: amounts falling due within one year

	2025 £ 000	2024 £ 000
Trade creditors	8	20
Other creditors	<u>86</u>	<u>57</u>
	<u>94</u>	<u>77</u>

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

14 Funds

	Balance at 1 April 2024 £ 000	Incoming resources £ 000	Resources expended £ 000	Transfers £ 000	Other recognised gains/(losses) £ 000	Balance at 31 March 2025 £ 000
Unrestricted funds						
General						
General unrestricted fund	2,091	1,127	(885)	(592)	(43)	1,698
Designated						
Designated funds	208	0	0	592	0	800
Total unrestricted funds	2,299	1,127	(885)	0	(43)	2,498
Restricted funds						
Restricted funds	52	0	(3)	0	0	49
Total funds	2,351	1,127	(888)	0	(43)	2,547

The unrestricted funds of the charity comprise the unexpended balances of income which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Hospice at Home Fund - this fund represents monies held to enable the people living in Poole to have access to personalised, dignified care in the comfort of their own homes.

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £ 000	Incoming resources £ 000	Resources expended £ 000	Transfers £ 000	Other recognised gains/(losses) £ 000	Balance at 31 March 2024 £ 000
Unrestricted funds						
General						
General unrestricted fund	1,403	1,221	(882)	272	77	2,091
Designated						
Designated funds	908	0	(428)	(272)	0	208
Total unrestricted funds	<u>2,311</u>	<u>1,221</u>	<u>(1,310)</u>	<u>0</u>	<u>77</u>	<u>2,299</u>
Restricted funds						
Restricted funds	62	0	(10)	0	0	52
Total funds	<u>2,373</u>	<u>1,221</u>	<u>(1,320)</u>	<u>0</u>	<u>77</u>	<u>2,351</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds are allocated to staff training, patient welfare and amenities.

Forest Holme Hospice Charity

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated	funds	31 March 2025
	£ 000	£ 000	£ 000	£ 000
Fixed asset investments	867	0	0	867
Current assets	925	800	49	1,774
Current liabilities	(94)	0	0	(94)
Total net assets	1,698	800	49	2,547

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated	funds	31 March 2024
	£ 000	£ 000	£ 000	£ 000
Fixed asset investments	910	0	0	910
Current assets	1,258	208	52	1,518
Current liabilities	(77)	0	0	(77)
Total net assets	2,091	208	52	2,351

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

16 Related party transactions

During the year the charity made the following related party transactions:

University Hospitals Dorset NHS Foundation Trust (UHD) operates Forest Holme Hospice. Forest Holme Hospice Charity supports the Hospice financially and is committed to pay for certain agreed staff costs and amenities.

The Charity agreed to make a contribution of £479k (2024: £946k including £398k for the refurbishment) towards the general running costs of Forest Holme Hospice during 2024/25.

The following Trustee of the Charity, during the accounting year, was employed by (UHD):
Dr Beverley Lee, Consultant in Palliative Medicine.

Charlotte Lilley, a Trustee, was previously an Associate Solicitor at Coles Miller Solicitors LLP, the Charity's solicitors.