

TRUMAN ENTERPRISE NARROWBOAT TRUST

England & Wales · Charity number 1037914

Details

Other names	H F TRUMAN NARROWBOAT COMMITTEE, HF TRUMAN MANAGEMENT COMMITTEE
Status	Registered
Legal form	Trust
Registered	1994-05-24
Register	View on the Charity Commission register

Contact

Address 145 Stafford Road
Bloxwich
Walsall
West Midlands
WS3 3PG

Phone 07763214524

Email chairman@truman-enterprise.org.uk

Website www.truman-enterprise.org.uk

Activities

Objects: TO EDUCATE AND TRAIN YOUNG PEOPLE RESIDENT IN WALSALL METROPOLITAN BOROUGH AND THE NEIGHBOURHOOD THEREOF THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED. TO PROVIDE RELIEF OF PERSONS RESIDENT IN WALSALL METROPOLITAN BOROUGH AND THE NEIGHBOURHOOD THEREOF WHO ARE DISABLED DISADVANTAGED OR ELDERLY BY THE PROVISION OPERATION AND MAINTENANCE OF A SUITABLE BOAT FOR EDUCATION RECREATION OR OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS

Activities: Provide and operate narrowboats for youth, community and family groups including disabled, disadvantaged and elderly groups.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WALSALL METROPOLITAN BOROUGH
- Staffordshire
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£39,655	£14,630	-	-
2024-03-31	£18,087	£14,823	-	-
2023-03-31	£12,237	£9,644	-	-
2022-03-31	£5,698	£6,741	-	-
2021-03-31	£4,444	£5,839	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER ROGERS	Chair	2021-02-03
ADRIAN JOHN JORDAN		2016-12-05
DAVID FRANCIS DUNHAM		2025-08-10
David Albert Leaper		2025-08-10
MICHAEL ANTHONY REINER CLARK		2025-08-10

TRUMAN ENTERPRISE NARROWBOAT TRUST

England & Wales - Charity number 1037914

Accounts

TRUMAN ENTERPRISE NARROWBOAT TRUST
TRUSTEES ANNUAL REPORT
For Year Ending 31st March 2025

Registered Number 1037914

Address: 145 Stafford Road, Bloxwich, Walsall. WS3 3PG

Trustees: Mr Christopher Rogers
Mr Adrian Jordan
Mr Michael Clark – (Appointed 10/08/25)
Mr David Leaper – (Appointed 10/08/25)
Mr David Dunham - (Appointed 10/08/25)
Mr Robin Gray – (Deceased 01/10/25)

Structure and Management.

The Trust is managed by a committee of Trustees, who are appointed at the Annual General Meeting. Each Trust member is elected for three years but may offer themselves for re-election at the AGM. The Trustees have delegated the day to day running of the Trust to a Management Committee. The Trustees recruit Trustees by invitation, having regard to the skills, knowledge and experience needed for the effective management of the Trust.

All Trustees and Management Committee members are volunteers and the total number of active volunteers during the year totalled 21.

Activities and objectives.

The primary aim of the Trust is to provide disabled, elderly, unwell or disadvantaged people in community groups, affordable boat trips on the Staffs and Worcs. canal in the West Midlands in order to improve the quality of their lives, health and well-being.

Achievements and Performance

111 trips were made in the year. Many of these were made by previous groups but the Trust was pleased that many new groups enjoyed trips for the first time.

We recruited 2 new volunteers in the year, both of whom became fully NCBA qualified crew members. Additionally, 1 volunteer completed the NCBA skippers' course prior to the season commencing and subsequently skippered many trips during the year. The Trust now has 8 qualified skippers, 2 qualified NCBA boat handlers and 8 crew members. 3 crew members have started the Boat Handling at the end of the season.

All skippers and crew members attended the pre-season training sessions in March, and the Trust arranged two end of season trips for volunteers, in order to cut back overgrown vegetation on the offside of the canal.

In October, a trip was arranged for retired Trust volunteers, and a free trip was arranged for the owners of the Fish and chip shop who have provided excellent service and delivery of fish and trips during the season.

The season was not without problems, the engine having suffered intermittent starting troubles, and overheating problems, a broken toilet flush and a significant leak in the kitchen area.

Fortunately, all these faults were rectified over the winter months, ready for the new season in 2025.

Financial Review

As of 31st March 2025, the Trust was in a healthy financial position.

At the beginning of 2024, a new volunteer joined the Trust with the sole job to raise funds to acquire a new boat to replace the existing boat, which is now 46 years old. During the year he successfully raised £24,600 through grants and donations. This has contributed greatly to the overall income for the year, as follows:

Bookings	£11,795
Sundry Donations	£ 1,608
Gift Aid	£ 381
Grants & Donations	£ 4,600
Bank Interest	<u>£ 1,270</u>
Sub Total	£19,654
Major Grants	£20,000
TOTAL	<u>£39,654</u>
Expenditure	£14,630
Surplus	<u>£25,024</u>

On 31st March 2025, the Trust had funds totalling £75,409. The Trust maintains a general deposit account and a new boat fund account. The new boat fund had £10,929 at 31/03/25 and a further £55,000 held in an 18-month fixed rate bond at 4.55% interest, maturing in May 2026 to generate £3,745 interest. All donations received are transferred to the new boat fund.

The Accounts were examined and approved by:
Mr Robert Williams, 29 Hall Lane, Burntwood WS70JP

Signed



C Rogers
Chair – Truman Enterprise Narrowboat Trust

Date 22/11/2025

TRUMAN ENTERPRISE NARROWBOAT TRUST

FINANCIAL STATEMENT FOR THE 12 MONTHS ENDING 31ST MARCH 2025

" ENTERPRISE" NARROWBOAT

	31st March 2025		2023-24	2022-23	2023-24
	Enterprise	Total	Total	Total	Total
	£.p	£.	£.	£.	£.
Receipts					
Bookings	11,795.00	11,795.00	12,250.00	6,835.00	12,250.00
Donations and sundry income	1,608.39	1,608.39	1,083.96	4,172.43	1,083.96
HMRC Gift Aid	380.73	380.73	660.88	767.12	660.88
Grants & Major Donations	24,600.00	4,600.00	0.00	0.00	0.00
Interest on deposit account	1,270.61	1,270.61	1,213.86	462.13	1,213.86
			0.00	0.00	
TOTAL RECEIPTS	£39,654.73	£19,654.73	£15,208.70	£12,236.68	£15,208.70
Payments					
CRT Licence	944.70	944.70	868.38	796.68	868.38
Insurance	1,791.79	1,791.79	1760.45	1536.10	1760.45
Moorings	2,227.68	2,227.68	2162.16	2052.96	2162.16
Gas, Fuel & Oil	715.41	715.41	849.20	607.18	849.20
Cleaning & Turn-around	38.09	38.09	22.56	33.30	22.56
Repairs & maintenance	1,181.89	1,181.89	5776.83	282.83	5776.83
Replacements & new equipment	2,816.52	2,816.52	461.52	1782.70	461.52
Training	120.00	120.00	0.00	410.00	0.00
DBS Checks	52.56	52.56	0.00	131.34	0.00
Crew volunteer expenses	2,055.00	2,055.00	2225.00	1410.00	2225.00
Accounts Fee	100.00	100.00	100.00	100.00	100.00
Sundry items	497.40	497.40	261.59	214.47	261.59
Bank Interest & Charges	71.40	71.40	72.00	72.00	72.00
NCBA, IWA membership fees	0.00	0.00	264.00	214.00	264.00
Fund Raising Costs	2,017.69	2,017.69	0.00	0.00	0.00
TOTAL PAYMENTS	£14,630.13	£14,630.13	£14,823.69	£9,643.56	£14,823.69
NET ORDINARY OPERATIONS	£25,024.60	£5,024.60	£385.01	£2,593.12	£385.01
EXCEPTIONAL ITEMS					
National Lottery Grant for new windows etc			2,879.00		
National Lottery Grant for Blacking				5,424.00	
Squire Foundation Donation		20,000.00			
sub-total		25,024.60	3,264.01	8,017.12	385.01
Aggregated bank accounts as at 31 March 2024		50,384.38	47,120.00	39,103.25	40,146.09
Aggregated bank accounts as at 31st March 2025		£75,408.98	£50,384.38	£47,120.37	£40,531.10

TRUMAN ENTERPRISE NARROWBOAT TRUST

STATEMENT OF ASSETS AND LIABILITIES YEAR ENDING 31st March 2025

Monetary assets

Unity Trust Current a/c
Unity Trust Deposit a/c
Deposit a/c New Boat Fund
18 Month Fixed Rate Deposit
Petty Cash A/c

TOTAL

31/03/2025	31/03/24	31/03/23	31/03/22
£. p	£.	£.	£.
423.44	740.69	500.30	263.42
9,027.15	10,787.02	12,869.54	16,266.67
10,928.88	38,806.67	25,721.30	23,615.77
55,000.00	0.00	0.00	0.00
29.51	50.00	12.11	0.23
75,408.98	£50,384.38	£39,103.25	£40,146.09

Registered Charity No. 1037914

NOTES TO THE ACCOUNTS

Add payments for trips prior 1/04/24	£1,160.00
Less payments for trips post 01/04/25	-1,970.00
Add National Lottery Grant for new windows	£1,020.00 (€2879.00 received last financial year. - 50% paid 24-25, bal. paid in 25-26)

Representative result 12 months to 31/03/25 £25,234.60

TRUST ASSETS

The operating narrowboats and all related fixtures, fittings, tools, equipment and any other such assets are held in trust by the Trustees jointly for the benefit of the Truman Enterprise Narrowboat Trust under the control of Members of its Management Committee so appointed by the Trustees from time to time in accordance with the current Trust Deed.

RESERVES POLICY

The Trustees have considered the nature of income and expenditure streams and what funds should be held in reserve to meet commitments on both ongoing and planned basis.

To allow the charity to be managed efficiently and to ensure that sufficient resources are available to provide uninterrupted services, a general reserve fund equivalent to at least 30% of the charity's operating costs should be maintained. Out of this general fund, amounts are to be set aside for specific expenditure which is envisaged in the next financial year.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records; and
 - to prepare financial statements which accord with the accounting records or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Accounts presented by Chris Rogers
Chairman and Treasurer



Date:

6th May 2025

Accounts examined & signed by Mr R.O. Williams,
29 Hall Lane, Hammerwich WS7 0JP



Date: 28th May 2025

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