

GOSFORTH PRE-SCHOOL

FINANCIAL STATEMENTS

FOR

31st July 2024

Registered Charity Number 1037815

GOSFORTH PRE-SCHOOL
FINANCIAL STATEMENTS
YEAR ENDED 31st July 2024

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GOSFORTH PRE-SCHOOL
OFFICERS AND PROFESSIONAL ADVISERS

Chairperson Mrs. Nicola Godwin

Registered Address

13 Windsor Drive
Dronfield
S18 8PA

Accountants

YESS Ltd
6, Leabrook Road
Dronfield Woodhouse
Dronfield
Derbyshire
S18 8YS

GOSFORTH PRE-SCHOOL

THE TRUSTEES REPORT

YEAR ENDED 31st July 2024

The Trustees have pleasure in presenting this report and the unaudited financial statements of the School for the year ended 31st July 2024.

PRINCIPAL ACTIVITIES

The principal activity of the Pre-School during the period was Education and Training.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the General Directions given by the Charity Commission,

Registered Address
Stubley Lane
Dronfield
S18 8YN

Signed



Mrs. N. Godwin
Chairperson

Approved on 18th November 2024

**GOSFORTH PRE-SCHOOL
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st July 2024**

	Note	2024	2023
		£	£
TURNOVER	1	209,268	179,066
Cost of Sales		6,914	12,527
GROSS PROFIT		<u>202,354</u>	<u>166,539</u>
Administrative expenses		170,455	148,063
OPERATING PROFIT/LOSS		<u>31,899</u>	<u>18,476</u>
Interest receivable		98	-
Interest payable		(60)	-
PROFIT/LOSS ON ORDINARY ACTIVITIES		<u>31,937</u>	<u>18,476</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR		<u>31,937</u>	<u>18,476</u>
Balance brought forward		71,246	52,770
Accruals Adjustment		-	-
Balance carried forward		<u>103,183</u>	<u>71,246</u>

The notes on pages 5 to 6 form part of these financial statements.

GOSFORTH PRE-SCHOOL

BALANCE SHEET

31st July 2024

Note		2024	2023
		£	£
FIXED ASSETS			
Non Monetary Assets	2	-	-
CURRENT ASSETS			
Debtors		-	-
Cash at Banks	3	100,696	70,398
CREDITORS: Amounts falling due within one year	4	100,696	70,398
		(2,487)	(848)
NET CURRENT ASSETS		103,183	71,246
TOTAL ASSETS LESS CURRENT LIABILITIES		103,183	71,246
CAPITAL AND RESERVES			
Profit and Loss Account		103,183	71,246
SCHOOL FUNDS		103,183	71,246

The Charity's Trustees acknowledge responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the School as at the end of the financial year and of its performance for the financial year in accordance with the requirements of section 43(2) of the Charities Act 1993 [the 1993 Act].

These financial statements have been prepared in accordance with the procedures laid down in the General directions given by the Charity Commission under section 43(7)(b) of the 1993 Act.

These financial statements were approved by the Trustees on the 18th November 2024 and are signed on their behalf by:

Mrs. N. Godwin
Chairperson

GOSFORTH PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st July 2024

- 1. ACCOUNTING POLICIES.** Basis of Independent Examiner's report.
- The financial statements have been prepared in accordance with the General Directions given by the Charity Commission.
- This includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Turnover

The turnover shown in the Profit and Loss Account represents amounts received during the year exclusive of Value Added Tax.

- 2. NON-MONETARY ASSETS**
- Equipment - Insured Value £20,000.
Stock of Uniforms.

- 3. CASH AT BANKS**

	£	£
	2024	2023
HSBC Community Account	95,275	65,075
HSBC Business Money Manager Acc	5,207	5,109
Yorkshire Building Society	154	154
Petty Cash	60	60
Total	100,696	70,398

**GOSFORTH PRE-SCHOOL
MANAGEMENT INFORMATION
YEAR ENDED 31st July 2024**

The following page does not form part of the statutory financial statements.

GOSFORTH PRE-SCHOOL
ACCOUNTANT'S REPORT TO THE SCHOOL
YEAR ENDED 31st July 2024

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 2024, set out on pages 3 to 6. You consider that the company is exempt from an audit under section 43(2) of the Charities Act 1993(the 1993Act).

In accordance with your instructions I have compiled these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

In connection with my examination no matters have come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements (i) to keep accounting records in accordance with section 41 of the 1993 Act, and (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met, or
- b) to which, in my opinion, should attention be drawn in order to enable a proper understanding of the accounts to be reached.

D. YODAN
Accounts Officer.

6,Leabrook Road
Dronfield
Derbyshire
S18 8YS

16 th November 2024

GOSFORTH PRE-SCHOOL
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st July 2024

	2024	2023
	£	£
TURNOVER		
Fees	33,108	32,661
Nursery Grant	157,643	145,533
Other Sales	18,517	872
Total	<u>209,268</u>	<u>179,066</u>
Purchases	6,914	12,527
GROSS PROFIT	<u>202,354</u>	<u>166,539</u>
OVERHEADS		
Gross Wages	146,202	133,606
Travelling & Entertainment	0	0
Professional Fees	1,053	1,026
Printing, Stationery and Postage	2,541	868
Maintenance	5,125	6,594
Sundry Expenses	15,534	5,969
	<u>170,455</u>	<u>148,063</u>
OPERATING PROFIT/LOSS	<u>31,899</u>	<u>18,476</u>
Bank interest receivable	98	-
Bank Interest payable	(60)	-
PROFIT ON ORDINARY ACTIVITIES	<u>31,937</u>	<u>18,476</u>