

**GOSFORTH PRE-SCHOOL**

**FINANCIAL STATEMENTS**

**FOR**

**31st July 2023**

**Registered Charity Number 1037815**

# GOSFORTH PRE-SCHOOL FINANCIAL STATEMENTS YEAR ENDED 31st July 2023

CONTENTS	PAGES
Officers and Professional Advisers	1
The Trustees Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
The following page does not form part of the financial statements	
Accountants Report to the Shareholders	8
Detailed Profit and Loss Account	9

**GOSFORTH PRE-SCHOOL  
OFFICERS AND PROFESSIONAL ADVISERS**

**Mrs. Nicola Godwin**

**Chairperson**

**Registered Address**

13 Windsor Drive  
Dronfield  
S18 8PA

**Accountants**

**YESS Ltd**  
6, Leabrook Road  
Dronfield Woodhouse  
Dronfield  
Derbyshire  
S18 8YS

**GOSFORTH PRE-SCHOOL  
THE TRUSTEES REPORT  
YEAR ENDED 31st July 2023**

The Trustees have pleasure in presenting this report and the unaudited financial statements of the School for the year ended 31st July 2023.

**PRINCIPAL ACTIVITIES**

The principal activity of the Pre-School during the period was Education and Training.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the General Directions given by the Charity Commission,

Registered Address  
Stubley Lane  
Dronfield  
S18 8YN

Signed

Mrs. N. Godwin  
Chairperson

Approved on 18th November 2023

**GOSFORTH PRE-SCHOOL  
PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31st July 2023**

	2023	2022
£	£	£
	Note	
<b>TURNOVER</b>	1	158,943
Cost of Sales		8,889
<b>GROSS PROFIT</b>		150,044
Administrative expenses		144,359
<b>OPERATING PROFIT/LOSS</b>		5,685
Interest receivable		-
Interest payable		-
<b>PROFIT/LOSS ON ORDINARY ACTIVITIES</b>		5,685
		18,476
<b>PROFIT/LOSS FOR THE FINANCIAL YEAR</b>		18,476
Balance brought forward		52,770
Accruals Adjustment		-
Balance carried forward		71,246
		52,770

The notes on pages 5 to 6 form part of these financial statements.

# GOSFORTH PRE-SCHOOL

## BALANCE SHEET

31st July 2023

	Note	2023	2022
<b>FIXED ASSETS</b>		£	£
Non Monetary Assets	2	-	-
<b>CURRENT ASSETS</b>			
Debtors		-	-
Cash at Banks	3	70,398	52,270
<b>CREDITORS: Amounts falling due within one year</b>			
	4	(848)	(500)
<b>NET CURRENT ASSETS</b>		71,246	52,770
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		71,246	52,770
<b>CAPITAL AND RESERVES</b>			
Profit and Loss Account		71,246	52,770
<b>SCHOOL FUNDS</b>		71,246	52,770

The Charity's Trustees acknowledge responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the School as at the end of the financial year and of its performance for the financial year in accordance with the requirements of section 43(2) of the Charities Act 1993 [the 1993 Act].

These financial statements have been prepared in accordance with the procedures laid down in the General directions given by the Charity Commission under section 43(7)(b) of the 1993 Act.

These financial statements were approved by the Trustees on the 18th November 2023 and are signed on their behalf by:

Mrs. N. Godwin  
Chairperson

**GOSFORTH PRE-SCHOOL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31st July 2023**

## 1. ACCOUNTING POLICIES.

### Basis of Independent Examiner's report.

The financial statements have been prepared in accordance with the General Directions given by the Charity Commission.

This includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

## Turnover

The turnover shown in the Profit and Loss Account represents amounts received during the year exclusive of Value Added Tax.

## 2. NON-MONETARY ASSETS

Equipment - Insured Value £20,000.  
Stock of Uniforms.

## 3. CASH AT BANKS

2023	2022
£	£
65,075	46,982
5,109	5,074
154	154
60	60
HSBC Community Account	
HSBC Business Money Manager Acc	
Yorkshire Building Society	
Petty Cash	
Total	52,270

**GOSFORTH PRE-SCHOOL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31st July 2023**

4. CREDITORS: Amounts falling due within one year		
2023	2022	
£	£	
-	-	Trade Creditors
(848)	(500)	HMRC Tax & NI
(848)	(500)	Total
5. RELATED PARTY TRANSACTIONS		
No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.		



**GOSFORTH PRE-SCHOOL  
MANAGEMENT INFORMATION  
YEAR ENDED 31st July 2023**

**The following page does not form part of the statutory financial statements.**

**GOSFORTH PRE-SCHOOL  
ACCOUNTANT'S REPORT TO THE SCHOOL  
YEAR ENDED 31st July 2023**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 2023, set out on pages 3 to 6. You consider that the company is exempt from an audit under section 43(2) of the Charities Act 1993(the 1993Act).

In accordance with your instructions I have compiled these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

In connection with my examination no matters have come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements (i) to keep accounting records in accordance with section 41 of the 1993 Act, and (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met, or
- b) to which, in my opinion, should attention be drawn in order to enable a proper understanding of the accounts to be reached.

D. YUUDAN  
Accounts Officer.

6,Leabrook Road  
Dronfield  
Derbyshire  
S18 8YS

16 th November 2023

**GOSFORTH PRE-SCHOOL**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31st July 2023**

	2023	2022
	£	£
<b>TURNOVER</b>		
Fees	32,661	41,009
Nursery Grant	145,533	116,420
Other Sales	872	1,514
<b>Total</b>	<b>179,066</b>	<b>158,943</b>
Purchases	12,527	8,899
<b>GROSS PROFIT</b>	<b>166,539</b>	<b>150,044</b>
<b>OVERHEADS</b>		
Gross Wages	133,606	121,613
Travelling & Entertainment	0	50
Professional Fees	1,026	2,147
Printing, Stationery and Postage	868	1,498
Maintenance	6,594	15,176
Sundry Expenses	5,969	3,875
<b>OPERATING PROFIT/LOSS</b>	<b>18,476</b>	<b>5,685</b>
Bank interest receivable	-	-
Bank Interest payable	-	-
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<b>18,476</b>	<b>5,685</b>

## Gosforth Preschool Committee Meeting Minutes

Monday 13<sup>th</sup> November 2023, 7pm (Zoom)

**Attendees:** Claire Beck (CB), Nicola Godwin (NG, Committee Chair), Ash Sandalls (AS, Treasurer), Lizzie Pass (LP, Secretary – minutes), Jenny Rainbow (JR), Kelly Packwood (KP), Sarah Campbell (SC)

**Apologies:** Verity Lidgett, Ruth Stubbs

### Year overview:

Last year was a busy year, with 30 children leaving to go to school. There has been a quiet start to the 2023/24 preschool year but are now almost full and preschool might struggle to take on many more children. Last year the preschool made a profit of ~£18k (there were children with 1:1 funding, pupil premium children, children who had disability living allowances etc which helped). The profit helped with the quiet start to the year. The living wage has gone up and is expected to again in April, so fees will need to increase to £7 (in-line with other local nurseries) to support this.

Last year's fundraising was successful, particularly the summer raffle so CB would like to do another raffle for Christmas. Discussed plan to do hamper for Christmas raffle (and ask parents to donate items), then set up a bigger raffle for summer with external prizes **Action:** NG to set up 'Raffal' for hampers to be given out at the Christmas party. JR to help with organising them and passing them out at the Christmas party on 21<sup>st</sup> December.

### Committee:

NG to stay on as chair, AS to stay on as treasurer, LP to stay on as secretary. SC and KP to register via OFSTED and help where they can. **Action:** SC/ KP to provide updates on their OFSTED registrations. LP mentioned Olivia Kaye (not present at the meeting) has also expressed an interest in helping.

NG discussed her year as chair, having set up the new Raffal system, adjusting/ implementing policies/ setting up parents' WhatsApp group. NG is currently looking into the current insurance and how that covers the Preschool/ Committee. NG and CG discussed how they have looked into becoming a Charitable Incorporated Organisation (CIO) though their discussions with Dinky Ones haven't progressed. NG discussed how this would mean the committee become trustees in name and it would provide more protection if anyone tried to sue etc. If the preschool became a CIO the current insurance would cover us but NG wants to check through the current insurance documents. **Action:** NG to discuss insurance with CB

### Upcoming Activities:

- This week at preschool the children will be making their Christmas decorations / clay gifts, and also decorating a wooden Christmas bauble for the Christmas tree celebration at a church in Dronfield. **Action:** SC to help next Thursday (2pm, 23<sup>rd</sup> November) to set up the Christmas tree with a member of staff
- First aid for parents/carers course is taking place at preschool this weekend
- Friday 17<sup>th</sup> November – Children in Need – raising money and children dressing up
- 7<sup>th</sup> December until the end term – Children encouraged to wear festive clothing (decided not to just have it on Christmas jumper day so children don't miss out)
- Monday 11<sup>th</sup> December - Christingle service at Dronfield Baptist Church. The children will eat lunch at the church as they got too hungry when they went for Harvest Festival



- Monday 18<sup>th</sup> December - Chatsworth Family Day
- 19<sup>th</sup> - 20<sup>th</sup> - Nativities using Makaton taking place for older children at 11am featuring two year-6s from William Levick school narrating. Parents will be invited to one day with 2 tickets per family. All the children have got an outfit which are out in the setting to dress up in now. Preschool are listening to songs and parents will be encouraged to sit on the floor so it is not too overwhelming for the children. After the nativity the children will be taken to the snack room while parents leave to help settle them.
- The younger children will take part in stay and play sessions featuring Christmas activities instead of the Nativities
- Thursday 21<sup>st</sup> Christmas – Family Party at Cliffe Park Lodge with families being encouraged to bring a picnic, there will be an entertainer and Father Christmas
- Friday 22<sup>nd</sup> Christmas – Preschool will be closed for staff to attend First Aid Training
- On the second Wednesday of the month the preschool is going to start a stay and play for the 2-year-olds starting in April so the children/parents can get to know the setting and each other
- Preschool will likely get invited to watch the William Levick Nativity, however, can't attend St Andrew's this year due to clash with Christmas

## Future considerations

- From April 2024 those aged 2 (before 31<sup>st</sup> March 2024) will receive 15 hours of funding. Then in 2025 there will be 30 hours for 2-year-olds and funded hours for 9 month olds. There is no information on how the Government will fund this yet. Currently for 3- and 4-year-olds the Government pays less than £5 an hour. Some nurseries don't let parents use their funded hours outside core hours of 9am-3pm or during lunchtime. Gosforth are allowing parents to use hours at any time, including from 3-5pm and more children are using this provision (there are 7 on Wed/Thursday evenings, and numbers are picking up earlier in the week too). Opening past 3pm is not feasible on Fridays due to staffing. Some recent parents have not chosen the nursery due to lack of holiday cover, however, this isn't going to be considered and neither is dropping the age to 1 due to capacity restrictions.
- A new member of staff needs to be recruited for 1:1 with a child with autism. KP offered to help with this and advised the preschool may be able to recruit a Level 3 interested in being a SENCO. At the moment there is only funding for 3 hours but staff/ teachers are working on and EHCP to hopefully get more hours as the child will be there a year in September. **Action:** KP to discuss recruitment options with CB
- There is a new booking and billing system through Tapestry
- KP suggested setting up a questionnaire for parents and having an opening evening to discuss the results (good for OFSTED's you said, we did). **Action:** Committee to come up with questions for SurveyMonkey questionnaire which will be sent out in January for an open evening after February half term
- CB to send link to parents WhatsApp once every half term.
- A new member of staff (Lauren) has started on Mondays 9-1pm
- This term a member of 'Let's Verbalise' has been in every Wednesday and helped staff, they have introduced letter group times, and another member of staff has been maths training. There are lots of things going on to Tapestry with new parent bags for topics available to borrow and a lending library. Staff have found it a lot easier to implement new things this term as last year was busy with building work, room and garden changes etc.