

GOSFORTH PRE-SCHOOL

FINANCIAL STATEMENTS

FOR
31st July 2022

Registered Charity Number 1037815

GOSFORTH PRE-SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 31st July 2022

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GOSFORTH PRE-SCHOOL
OFFICERS AND PROFESSIONAL ADVISERS

Chairperson

Mrs. Nicola Godwin

Registered Address

13 Windsor Drive
Dronfield
S18 8PA

Accountants

YESS Ltd
6, Leabrook Road
Dronfield Woodhouse
Dronfield
Derbyshire
S18 8YS

GOSFORTH PRE-SCHOOL

THE TRUSTEES REPORT

YEAR ENDED 31st July 2022

The Trustees have pleasure in presenting this report and the unaudited financial statements of the School for the year ended 31st July 2022.

PRINCIPAL ACTIVITIES

The principal activity of the Pre-School during the period was Education and Training.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the General Directions given by the Charity Commission,

Registered Address
Stubley Lane
Dronfield
S18 8YN

Signed



Mrs. N. Godwin
Chairperson

Approved on 18th November 2022

GOSFORTH PRE-SCHOOL

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st July 2022

	Note	2022 £	2021 £
TURNOVER	1	158,943	135,228
Cost of Sales		8,899	5,627
GROSS PROFIT		<u>150,044</u>	<u>129,601</u>
Administrative expenses		144,359	125,816
OPERATING PROFIT/LOSS		<u>5,685</u>	<u>3,785</u>
Interest receivable		-	-
Interest payable		-	-
PROFIT/LOSS ON ORDINARY ACTIVITIES		<u>5,685</u>	<u>3,785</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR		<u>5,685</u>	<u>3,785</u>
Balance brought forward		47,085	43,300
Accruals Adjustment		-	-
Balance carried forward		<u><u>52,770</u></u>	<u><u>47,085</u></u>

The notes on pages 5 to 6 form part of these financial statements.

GOSFORTH PRE-SCHOOL

BALANCE SHEET

31st July 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Non Monetary Assets	2	-	-
CURRENT ASSETS			
Debtors		-	-
Cash at Banks	3	52,270	47,758
		<u>52,270</u>	<u>47,758</u>
CREDITORS: Amounts falling due within one year	4	500	673
		<u>500</u>	<u>673</u>
NET CURRENT ASSETS		52,770	47,085
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,770</u>	<u>47,085</u>
CAPITAL AND RESERVES			
Profit and Loss Account		52,770	47,085
SCHOOL FUNDS		<u>52,770</u>	<u>47,085</u>

The Charity's Trustees acknowledge responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the School as at the end of the financial year and of its performance for the financial year in accordance with the requirements of section 43(2) of the Charities Act 1993 [the 1993 Act].

These financial statements have been prepared in accordance with the procedures laid down in the General directions given by the Charity Commission under section 43(7)(b) of the 1993 Act.

These financial statements were approved by the Trustees on the 18th November 2022 and are signed on their behalf by:

Mrs. N. Godwin
Chairperson

The notes on pages 5 to 6 form part of these financial statements

GOSFORTH PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st July 2022

1. ACCOUNTING POLICIES.

Basis of Independent Examiner's report.

The financial statements have been prepared in accordance with the General Directions given by the Charity Commission.

This includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Turnover

The turnover shown in the Profit and Loss Account represents amounts received during the year exclusive of Value Added Tax.

2. NON-MONETARY ASSETS

Equipment - Insured Value £20,000.
 Stock of Uniforms.

3. CASH AT BANKS

	2022	2021
	£	£
HSBC Community Account	46,982	42,471
HSBC Business Money Manager Acc	5,074	5,073
Yorkshire Building Society	154	154
Petty Cash	60	60
	<hr/>	<hr/>
Total	52,270	47,758
	<hr/>	<hr/>

GOSFORTH PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st July 2022

4. CREDITORS: Amounts falling due within one year	2022	2021
	£	£
Trade Creditors	-	-
HMRC Tax & NI	500	673
	-----	-----
Total	500	673
	-----	-----

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**GOSFORTH PRE-SCHOOL
MANAGEMENT INFORMATION
YEAR ENDED 31st July 2022**

The following page does not form part of the statutory financial statements.

GOSFORTH PRE-SCHOOL
ACCOUNTANT'S REPORT TO THE SCHOOL
YEAR ENDED 31st July 2022

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 2022, set out on pages 3 to 6. You consider that the company is exempt from an audit under section 43(2) of the Charities Act 1993(the 1993Act).

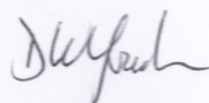
In accordance with your instructions I have compiled these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

In connection with my examination no matters have come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 41 of the 1993 Act, and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met, or
- b) to which, in my opinion, should attention be drawn in order to enable a proper understanding of the accounts to be reached.

6,Leabrook Road
Dronfield
Derbyshire
S18 8YS

16 th November 2022



D. YUDAN
Accounts Officer.

GOSFORTH PRE-SCHOOL
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st July 2022

	2022		2021
	£	£	£
TURNOVER			
Fees	41,009		21,840
Nursery Grant	116,420		103,768
Other Sales	1,514		9,620
	-----		-----
Total	158,943		135,228
Purchases	8,899		5,627
GROSS PROFIT	150,044		129,601
OVERHEADS			
Gross Wages	121,613		109,273
Travelling & Entertainment	50		44
Professional Fees	2,147		1,966
Printing, Stationery and Postage	1,498		952
Maintenance	15,176		10,960
Sundry Expenses	3,875		2,621
	-----		-----
	144,359		125,816
OPERATING PROFIT/LOSS	5,685		3,785
Bank interest receivable	-		-
Bank Interest payable	-		-
PROFIT ON ORDINARY ACTIVITIES	5,685		3,785