

GOSFORTH PRE-SCHOOL

FINANCIAL STATEMENTS

FOR

31st July 2020

Registered Charity Number 1037815

GOSFORTH PRE-SCHOOL
FINANCIAL STATEMENTS
YEAR ENDED 31st July 2020

CONTENTS

PAGES

Officers and Professional Advisers

1

The Trustees Report

2

Profit and Loss Account

3

Balance Sheet

4

Notes to the Financial Statements

5 to 6

The following page does not form part of the financial statements

Accountants Report to the Shareholders

8

Detailed Profit and Loss Account

9

GOSFORTH PRE-SCHOOL
OFFICERS AND PROFESSIONAL ADVISERS

Chairperson

Mrs. E. Beasley

Registered Address

Stubley Lane
Dronfield
S18 8YN

Accountants

YESS Ltd
6, Leabrook Road
Dronfield Woodhouse
Dronfield
Derbyshire
S18 8YS

GOSFORTH PRE-SCHOOL

THE TRUSTEES REPORT

YEAR ENDED 31st July 2020

The Trustees have pleasure in presenting this report and the unaudited financial statements of the School for the year ended 31st July 2020.

PRINCIPAL ACTIVITIES

The principal activity of the Pre-School during the period was Education and Training.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the General Directions given by the Charity Commission,

Registered Address
Stubley Lane
Dronfield
S18 8YN

Signed

Mrs. E. Beasley
Chairperson

Approved on 18th November 2020

GOSFORTH PRE-SCHOOL
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st July 2020

	Note	2020 £	2019 £
TURNOVER	1	144,948	153,232
Cost of Sales		7,274	9,153
GROSS PROFIT		<u>137,674</u>	<u>144,079</u>
Administrative expenses		120,439	138,881
OPERATING PROFIT/LOSS		<u>17,235</u>	<u>5,198</u>
Interest receivable		(10)	-
Interest payable		-	-
PROFIT/LOSS ON ORDINARY ACTIVITIES		<u>17,245</u>	<u>5,198</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR		<u>17,245</u>	<u>5,198</u>
Balance brought forward		24,808	19,610
Accruals Adjustment		1,247	-
Balance carried forward		<u><u>43,300</u></u>	<u><u>24,808</u></u>

The notes on pages 5 to 6 form part of these financial statements.

GOSFORTH PRE-SCHOOL

BALANCE SHEET

31st July 2020

	Note	2020	2019
		£	£
FIXED ASSETS			
Non Monetary Assets	2	-	-
CURRENT ASSETS			
Debtors		-	-
Cash at Banks	3	43,245	33,532
		<u>43,245</u>	<u>33,532</u>
CREDITORS: Amounts falling due within one year	4	(55)	(8,724)
NET CURRENT ASSETS		43,300	24,808
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,300</u>	<u>24,808</u>
CAPITAL AND RESERVES			
Profit and Loss Account		43,300	24,808
SCHOOL FUNDS		<u>43,300</u>	<u>24,808</u>

The Charity's Trustees acknowledge responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the School as at the end of the financial year and of its performance for the financial year in accordance with the requirements of section 43(2) of the Charities Act 1993 [the 1993 Act].

These financial statements have been prepared in accordance with the procedures laid down in the General directions given by the Charity Commission under section 43(7)(b) of the 1993 Act.

These financial statements were approved by the Trustees on the 18th November 2020 and are signed on their behalf by:

Mrs. E. Beasley
Chairperson

The notes on pages 5 to 6 form part of these financial statements

GOSFORTH PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st July 2020

4. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	-	1,247
HMRC Tax & NI	55	7,477
	-----	-----
Total	55	8,724
	-----	-----

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**GOSFORTH PRE-SCHOOL
MANAGEMENT INFORMATION
YEAR ENDED 31st July 2020**

The following page does not form part of the statutory financial statements.