

# DAISY CHAINS PLAYGROUP

England & Wales · Charity number 1037737

## Details

|             |                                                         |
|-------------|---------------------------------------------------------|
| Other names | COMMUNITY PLAYGROUP (MINSTER)                           |
| Status      | Registered                                              |
| Legal form  | Other                                                   |
| Registered  | 1994-05-23                                              |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                               |
|---------|-----------------------------------------------------------------------------------------------|
| Address | St. Georges C of E Primary School<br>Chequers Road<br>Minster on Sea<br>Sheerness<br>ME12 3QU |
| Phone   | 01795876473                                                                                   |
| Email   | <a href="mailto:info@daisychainsnursery.org.uk">info@daisychainsnursery.org.uk</a>            |
| Website | <a href="http://www.daisychainsnursery.org.uk">www.daisychainsnursery.org.uk</a>              |

## Activities

**Objects:** THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** Nursery School

## Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Kent

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2024-08-31 | £624,305 | £595,865    | £311,111 | 28        |
| 2023-08-31 | £532,339 | £580,335    | £282,671 | 29        |
| 2022-08-31 | £493,571 | £523,787    | -        | -         |
| 2021-08-31 | £455,460 | £459,664    | -        | -         |
| 2020-08-31 | £406,920 | £451,548    | -        | -         |

## Trustees

| Name              | Role | Appointed  |
|-------------------|------|------------|
| Alice Greenstreet |      | 2024-01-01 |
| Ian Burrows       |      | 2011-07-22 |
| Michelle Morley   |      | 2024-01-01 |
| Poppy Crouch      |      | 2024-01-01 |
| Zoe Daly          |      | 2025-11-05 |

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# Accounts

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## **DAISY CHAINS PLAYGROUP**

### **TRUSTEES ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2024.

#### **GOVERNING INSTRUMENT**

The Charity was established by constitution, with charitable status being granted on 23 May 1994.

#### **TRUSTEES**

The Trustees named in page 1 served as Managing Trustees throughout the year.

New trustees are appointed as a result of a recommendation from either an existing trustee, a funder or an associate of the Charity. They are specifically identified as people who they believe would enhance the membership of the board.

#### **OBJECTIVES**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides Nursery services for children aged 2 - 5 years old.

#### **TAXATION STATUS**

As a registered charity, in general, the income and gains are not liable to taxation.

#### **FINANCIAL REVIEW**

The financial statements show a total Income for the year of £624,305 and Reserves of £311,111 of which £325,000 is allocated to Restricted Funds for expenditure on specific projects.

The surplus for the year amounted to £28,440, of which £NIL related to a Deficit of Restricted Funds and £28,440 related to a surplus on the Unrestricted Funds.

The principal expenses are stated on page 6.

At the year end, unrestricted funds was in overall deficit.

Reserves are held to support activities at the discretion of the trustees.

#### **ACHIEVEMENTS**

Daisychains is a full time Nursery offering term time places as well. We pride ourselves on being able to offer individual hours around the parents' work pattern.

We now have 120 local children ranging from 3 months to 4 years and 11 months supporting 116 families. We also have 3 children who have additional needs that require one to one care. We have supported their families through their diagnosis.

**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Committee of the Charity is required to prepare, for each financial year, accounts which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the committee is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on 4/8/2025 and signed on their behalf by

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Treasurer

**DAISY CHAINS PLAYGROUP**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

Registered Charity Number: 1037737

**DAISY CHAINS PLAYGROUP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

Registered Charity Number: 1037737

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**DAISY CHAINS PLAYGROUP**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**REGISTERED CHARITY NUMBER**

1037737

**MANAGEMENT COMMITTEE (TRUSTEES)**

|                   |   |             |
|-------------------|---|-------------|
| Poppy Crouch      | - | Chairperson |
| Ian Burrows       | - | Treasurer   |
| Sandra Shaw       | - | Secretary   |
| Alice Greenstreet | - | Trustee     |
| Michelle Morley   | - | Trustee     |

**PRINCIPAL BANKERS**

Barclays Bank PLC  
Leicester  
LE87 2BB

**INDEPENDENT EXAMINER**

CT Associates  
3 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

**OFFICE ADDRESS**

Daisy Chains Nursery  
St Georges School  
Chequers Road  
Minster on Sea  
Sheerness  
Kent  
ME12 3QU

**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2024.

**GOVERNING INSTRUMENT**

The Charity was established by constitution, with charitable status being granted on 23 May 1994.

**TRUSTEES**

The Trustees named in page 1 served as Managing Trustees throughout the year.

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**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Committee of the Charity is required to prepare, for each financial year, accounts which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the committee is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on 4/8/2025 and signed on their behalf by

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Treasurer

**DAISY CHAINS PLAYGROUP**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP**

**FOR THE YEAR ENDED 31 AUGUST 2024**

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2024, which are set out on the following pages.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the ICAEW.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**KHUSHVINDER SAGGU**  
**FCA. FMAAT. AATQB. BFP.**

 **cta ct associates**  
01795 428 928  
3 Conqueror Court, Sittingbourne, Kent ME10 5BH  
Chartered Accountants & Tax Consultants

CT Associates, Chartered Accountants, 3 Conqueror Court, Sittingbourne, Kent, ME10 5BH.  
30th July 2025

**DAISY CHAINS PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2024**

|                                        |      | Unrestricted           | Other               |                        |                        |
|----------------------------------------|------|------------------------|---------------------|------------------------|------------------------|
|                                        |      | Fund                   | Restricted          | 2024                   | 2023                   |
|                                        | Note | £                      | £                   | £                      | £                      |
| <b>Incoming Resources</b>              |      |                        |                     |                        |                        |
| Local Authority vouchers               |      | 462,804                | -                   | <b>462,804</b>         | 385,904                |
| Fees                                   |      | 155,062                | -                   | <b>155,062</b>         | 144,757                |
| Donations                              |      | 6,284                  | -                   | <b>6,284</b>           | 1,672                  |
| Bank Interest                          |      | 37                     | -                   | <b>37</b>              | 6                      |
| Other Income                           |      | 118                    | -                   | <b>118</b>             | -                      |
| Total Incoming Resources               |      | <u>624,305</u>         | <u>-</u>            | <u>624,305</u>         | <u>532,339</u>         |
| <b>Resources Expended</b>              |      |                        |                     |                        |                        |
| <b>Direct Charitable:</b>              |      |                        |                     |                        |                        |
| Staff salaries and Pension             | 3    | 545,599                | -                   | <b>545,599</b>         | 533,086                |
| Rent and Utilities                     |      | 7,604                  | -                   | <b>7,604</b>           | 5,491                  |
| Stationery & Computer                  |      | 4,359                  | -                   | <b>4,359</b>           | 4,891                  |
| Consumables                            |      | 9,745                  | -                   | <b>9,745</b>           | 9,744                  |
| Children/Staff uniforms                |      | 425                    | -                   | <b>425</b>             | 511                    |
| Repairs & Maintenance                  |      | 5,329                  | -                   | <b>5,329</b>           | 4,198                  |
| Premises costs                         |      | 3,159                  | -                   | <b>3,159</b>           | 4,777                  |
| Toys & Equipment                       |      | 1,325                  | -                   | <b>1,325</b>           | 1,115                  |
| Subscriptions                          |      | 2,452                  | -                   | <b>2,452</b>           | 2,208                  |
|                                        |      | <u>579,997</u>         | <u>-</u>            | <u>579,997</u>         | <u>566,021</u>         |
| <b>Management and administration:</b>  |      |                        |                     |                        |                        |
| Accountancy and Bookkeeping            |      | 3,927                  | -                   | <b>3,927</b>           | 3,997                  |
| Independent Examiner Fee               |      | 1,200                  | -                   | <b>1,200</b>           | 1,200                  |
| Sundry                                 |      | 528                    | -                   | <b>528</b>             | 528                    |
| Office costs                           |      | 332                    | -                   | <b>332</b>             | 278                    |
| Training                               |      | 871                    | -                   | <b>871</b>             | 2,365                  |
| Legal and Consulting Fees              |      | 465                    | -                   | <b>465</b>             | 2,050                  |
| Insurance                              |      | 2,864                  | -                   | <b>2,864</b>           | 2,276                  |
| Bank Interest & Charges                |      | 123                    | -                   | <b>123</b>             | 120                    |
| Loan Interest                          |      | 702                    | -                   | <b>702</b>             | 820                    |
| Depreciation                           |      | 630                    | -                   | <b>630</b>             | 680                    |
| Loan Write Off                         |      | 4,226                  | -                   | <b>4,226</b>           | -                      |
|                                        |      | <u>15,868</u>          | <u>-</u>            | <u>15,868</u>          | <u>14,314</u>          |
| Total Resources Expended               |      | <u>595,865</u>         | <u>-</u>            | <u>595,865</u>         | <u>580,335</u>         |
| <b>Net movement in funds</b>           |      | <b>28,440</b>          | <b>-</b>            | <b>28,440</b>          | <b>(47,996)</b>        |
| Balance b/fwd 1 September 2023         |      | <u>(42,329)</u>        | <u>2,589</u>        | <u>(39,740)</u>        | <u>8,256</u>           |
| <b>Balance c/fwd at 31 August 2024</b> |      | <u><b>(13,889)</b></u> | <u><b>2,589</b></u> | <u><b>(11,300)</b></u> | <u><b>(39,740)</b></u> |

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2024**

|                                        | <b>2024</b>     | <b>2023</b>     |
|----------------------------------------|-----------------|-----------------|
|                                        | <b>£</b>        | <b>£</b>        |
| <b>Incoming Resources</b>              |                 |                 |
| KCC Vouchers                           | 462,804         | 385,904         |
| Fees                                   | 155,062         | 144,757         |
| Other Income                           | 155             | 6               |
| Donations & Fundraising                | 6,284           | 1,672           |
| Total Incoming Resources               | <b>624,305</b>  | <b>532,339</b>  |
| <b>Resources Expended</b>              |                 |                 |
| <b>Direct Charitable:</b>              |                 |                 |
| Staff salaries                         | 545,599         | 533,086         |
| Rent & Utilities                       | 7,604           | 5,491           |
| Stationery & Computer                  | 4,359           | 4,891           |
| Consumables                            | 9,745           | 9,744           |
| Children/Staff uniforms                | 425             | 511             |
| Repairs & Maintenance                  | 5,329           | 4,198           |
| Premises costs                         | 3,159           | 4,777           |
| Toys & Equipment                       | 1,325           | 1,115           |
| Subscriptions                          | 2,452           | 2,208           |
|                                        | <b>579,997</b>  | <b>566,021</b>  |
| <b>Management and administration:</b>  |                 |                 |
| Accountancy and Bookkeeping            | 3,927           | 3,997           |
| Independent Examiner Fee               | 1,200           | 1,200           |
| Sundry                                 | 528             | 528             |
| Office Costs                           | 332             | 278             |
| Training costs                         | 871             | 2,365           |
| Legal & Consulting Fees                | 465             | 2,050           |
| Insurance                              | 2,864           | 2,276           |
| Bank Interest & Charges                | 123             | 120             |
| Loan Interest                          | 702             | 820             |
| Depreciation                           | 630             | 680             |
| Loan Write Off                         | 4,226           | -               |
|                                        | <b>15,868</b>   | <b>14,314</b>   |
| Total Resources Expended               | <b>595,865</b>  | <b>580,335</b>  |
| <b>Net movement in funds</b>           | <b>28,440</b>   | <b>(47,996)</b> |
| Balance b/fwd 1 September 2023         | (39,740)        | 8,256           |
| <b>Balance c/fwd at 31 August 2024</b> | <b>(11,300)</b> | <b>(39,740)</b> |

# DAISY CHAINS PLAYGROUP

## BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2024

|                                               | Note | Unrestricted<br>Fund<br>£ | Other<br>Restricted<br>Fund<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------------------------------|------|---------------------------|----------------------------------|--------------------|--------------------|
| <b>Fixed Assets</b>                           |      |                           |                                  |                    |                    |
| Buildings                                     |      | -                         | 322,411                          | 322,411            | 322,411            |
| Office Equipment                              |      | 423                       | -                                | 423                | 641                |
|                                               |      | <u>423</u>                | <u>322,411</u>                   | <u>322,834</u>     | <u>323,052</u>     |
| <b>Current Assets</b>                         |      |                           |                                  |                    |                    |
| Funds held in Limited Company                 |      | -                         | -                                | -                  | 4,512              |
| Other receivables                             |      | -                         | -                                | -                  | 329                |
| Cash at Bank and in hand:                     |      |                           |                                  |                    |                    |
| Current Account                               |      | 5,012                     | 2,589                            | 7,601              | 8,648              |
| Saver Account                                 |      | 21,196                    | -                                | 21,196             | 112                |
|                                               |      | <u>26,208</u>             | <u>2,589</u>                     | <u>28,797</u>      | <u>13,601</u>      |
| <b>Current Liabilities</b>                    | 5    |                           |                                  |                    |                    |
| Creditors                                     |      | 30,520                    | -                                | 30,520             | 33,982             |
| <b>Total Liabilities within one year</b>      |      | <u>30,520</u>             | <u>-</u>                         | <u>30,520</u>      | <u>33,982</u>      |
| <b>Net Current Assets</b>                     |      | (4,312)                   | 2,589                            | (1,723)            | (20,381)           |
| <b>Liabilities falling due after one year</b> | 5    | 10,000                    | -                                | 10,000             | 20,000             |
| <b>Net Assets</b>                             |      | <u>(13,889)</u>           | <u>325,000</u>                   | <u>311,111</u>     | <u>282,671</u>     |
| <b>Funds</b>                                  |      | (13,889)                  | 2,589                            | (11,300)           | (39,740)           |
| Revaluation Reserve                           |      | -                         | 322,411                          | 322,411            | 322,411            |
| <b>Capital Account</b>                        | 6    | <u>(13,889)</u>           | <u>325,000</u>                   | <u>311,111</u>     | <u>282,671</u>     |

The accounts were approved by the management committee on 3/8/2025  
and signed on their behalf by:-

  
Trustee

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards and Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared in accordance with the Statement of Recommend Practice for Charity accounts.

The accounts are prepared in Pound Sterling, which is the functional currency of Daisy Chains Playgroup. Monetary amounts in these financial statements are rounded to the nearest £1.

Daisy Chains Playgroup meets the definition of a public benefit entity under FRS 102.

**Income**

Voluntary income and donations are accounted for as received by the charity.

**Grant Income**

Grant income is accounted for as received by the charity.

**Fixed Assets**

The fixed assets are used for charitable purposes and are not held for investment gains. They are held at historical cost for property and cost less depreciation for all else.

**Value Added Tax**

Value Added Tax is not recoverable and as such is included in the relevant costs in the Statement of Financial Activities.

**Management and Administrative Expenditure**

The trustees consider that all expenditure relates directly to the charitable activities, except as detailed under management and administration.

**Expenditure**

Expenditure has been accounted for under the accruals concept.

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**2. TRUSTEES REMUNERATION**

During the year, three Trustees were paid remuneration for their work as follows;

|          | <b>Gross Pay</b> | <b>Pension</b> |
|----------|------------------|----------------|
| M Morley | 52,117           | 1,312          |
| S Shaw   | 7,993            | 0              |
| P Crouch | 7,441            | 0              |
|          | <u>67,551</u>    | <u>1,312</u>   |

**3. EMPLOYEES**

The average number of persons employed by the charity during the year was 28 (2023: 32).

|                       | <b>2024</b>    | <b>2023</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| <b>Staff Costs:</b>   |                |                |
| Wages and salaries    | 503,535        | 493,865        |
| Social security costs | 32,713         | 29,916         |
| Pension contributions | 9,351          | 9,305          |
|                       | <u>545,599</u> | <u>533,086</u> |

No emoluments (salaries, wages and benefits in kind) for any employee were over £60,000 during the year.

**4. FIXED ASSETS**

|                                            | <b>Freehold<br/>Buildings</b> | <b>Office<br/>Equipment</b> | <b>2024<br/>Total</b> |
|--------------------------------------------|-------------------------------|-----------------------------|-----------------------|
| Cost brought forward                       | 322,411                       | 2,035                       | <b>324,446</b>        |
| Additions                                  | -                             | 412                         | <b>412</b>            |
| Disposals                                  | -                             | -                           | -                     |
|                                            | <u>322,411</u>                | <u>2,447</u>                | <u><b>324,858</b></u> |
| Depreciation brought forward               | -                             | 1,394                       | <b>1,394</b>          |
| Charge for the year                        | -                             | 630                         | <b>630</b>            |
| Disposals                                  | -                             | -                           | -                     |
|                                            | <u>-</u>                      | <u>2,024</u>                | <u><b>2,024</b></u>   |
| <b>Net book value as at 31 August 2024</b> | <u>322,411</u>                | <u>423</u>                  | <u><b>322,834</b></u> |
| <b>Net book value as at 31 August 2023</b> | <u>322,411</u>                | <u>641</u>                  | <u><b>323,052</b></u> |

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

| <b>5. CREDITORS</b>                  | <b>2024</b>   | <b>2023</b>   |
|--------------------------------------|---------------|---------------|
|                                      | <b>£</b>      | <b>£</b>      |
| Falling due within one year          |               |               |
| Loans                                | 10,000        | 9,935         |
| Trade Creditors                      | 1,176         | 723           |
| Social Security & Other Taxes        | 8,186         | 8,543         |
| Other Creditors & Accruals           | 11,158        | 14,781        |
|                                      | <u>30,520</u> | <u>33,982</u> |
| Falling due after more than one year |               |               |
| Loans                                | <u>10,000</u> | <u>20,000</u> |

**6. RESTRICTED AND UNRESTRICTED FUNDS**

**Unrestricted Funds**

The unrestricted funds can be applied for any purposes for which the charity was established. The balance of Unrestricted Funds at the year end was a deficit of £13,889.

**Restricted Funds**

Grants were received from Kent County Council for buildings and relevant refurbishment to provide a Pre-School Nursery Unit, Breakfast and After School club.

The Grant was for £325,000 and was received in 2010.

The balance of Restricted Funds at the year end was £2,589.

**DAISY CHAINS PLAYGROUP**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP**

**FOR THE YEAR ENDED 31 AUGUST 2024**

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2024, which are set out on the following pages.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the ICAEW.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Khh.*

---

**KHUSHVINDER SAGGU**  
**FCA. FMAAT. AATQB. BFP.**

**cta** ct associates  
01795 428 928  
3 Conqueror Court, Sittingbourne, Kent ME10 5BH  
Chartered Accountants & Tax Consultants

CT Associates, Chartered Accountants, 3 Conqueror Court, Sittingbourne, Kent, ME10 5BH.  
30th July 2025

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# Accounts

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**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2023**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2023.

**GOVERNING INSTRUMENT**

The Charity was established by constitution, with charitable status being granted on 23 May 1994.

**TRUSTEES**

The Trustees named in page 1 served as Managing Trustees throughout the year.

New trustees are appointed as a result of a recommendation from either an existing trustee, a funder or an associate of the Charity. They are specifically identified as people who they believe would enhance the membership of the board.

**OBJECTIVES**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides Nursery services for children aged 2 - 5 years old.

**TAXATION STATUS**

As a registered charity, in general, the income and gains are not liable to taxation.

**FINANCIAL REVIEW**

The financial statements show a total Income for the year of £532,339 and Reserves of £282,671 of which £325,000 is allocated to Restricted Funds for expenditure on specific projects.

The deficit for the year amounted to £47,996, of which £NIL related to a Deficit of Restricted Funds and £47,996 related to a deficit on the Unrestricted Funds.

The principal expenses are stated on page 6.

At the year end, unrestricted funds was in overall deficit.

Reserves are held to support activities at the discretion of the trustees.

**ACHIEVEMENTS**

Daisychains is a full time Nursery offering term time places as well. We pride ourselves on being able to offer individual hours around the parents' work pattern.

We now have 120 local children ranging from 3 months to 4 years and 11 months supporting 116 families. We also have 3 children who have additional needs that require one to one care. We have supported their families through their diagnosis.

At Daisychains we supported the 'Key worker' children through the whole of the pandemic. The nursery remained open from 7:45am until 6pm, Monday to Friday, giving outstanding quality of education to our children even though it was at a cost to Daisychains Nursery.

**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Committee of the Charity is required to prepare, for each financial year, accounts which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the committee is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on 27/6/2024 and signed on their behalf by

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Treasurer

**DAISY CHAINS PLAYGROUP**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2023**

Registered Charity Number: 1037737

**DAISY CHAINS PLAYGROUP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

Registered Charity Number: 1037737

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| Independent Examiner's Report     | 4                  |
| Statement of Financial Activities | 5                  |
| Income & Expenditure Account      | 6                  |
| Balance Sheet                     | 7                  |
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**DAISY CHAINS PLAYGROUP**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**REGISTERED CHARITY NUMBER**

1037737

**MANAGEMENT COMMITTEE (TRUSTEES)**

|               |   |             |
|---------------|---|-------------|
| Howard Fisher | - | Chairperson |
| Ian Burrows   | - | Treasurer   |
| Sandra Shaw   | - | Secretary   |

**PRINCIPAL BANKERS**

Barclays Bank PLC  
Leicester  
LE87 2BB

**INDEPENDENT EXAMINER**

CT Associates  
3 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

**OFFICE ADDRESS**

Daisy Chains Nursery  
St Georges School  
Chequers Road  
Minster on Sea  
Sheerness  
Kent  
ME12 3QU

## **DAISY CHAINS PLAYGROUP**

### **TRUSTEES ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2023**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2023.

#### **GOVERNING INSTRUMENT**

The Charity was established by constitution, with charitable status being granted on 23 May 1994.

#### **TRUSTEES**

The Trustees named in page 1 served as Managing Trustees throughout the year.

New trustees are appointed as a result of a recommendation from either an existing trustee, a funder or an associate of the Charity. They are specifically identified as people who they believe would enhance the membership of the board.

#### **OBJECTIVES**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides Nursery services for children aged 2 - 5 years old.

#### **TAXATION STATUS**

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#### **FINANCIAL REVIEW**

The financial statements show a total Income for the year of £532,339 and Reserves of £282,671 of which £325,000 is allocated to Restricted Funds for expenditure on specific projects.

The deficit for the year amounted to £47,996, of which £NIL related to a Deficit of Restricted Funds and £47,996 related to a deficit on the Unrestricted Funds.

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Daisychains is a full time Nursery offering term time places as well. We pride ourselves on being able to offer individual hours around the parents' work pattern.

We now have 120 local children ranging from 3 months to 4 years and 11 months supporting 116 families. We also have 3 children who have additional needs that require one to one care. We have supported their families through their diagnosis.

At Daisychains we supported the 'Key worker' children through the whole of the pandemic. The nursery remained open from 7:45am until 6pm, Monday to Friday, giving outstanding quality of education to our children even though it was at a cost to Daisychains Nursery.

**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

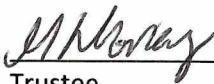
The Committee of the Charity is required to prepare, for each financial year, accounts which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the committee is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on 27/6/2024 and signed on their behalf by

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Treasurer

**DAISY CHAINS PLAYGROUP**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP**

**FOR THE YEAR ENDED 31 AUGUST 2023**

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2023, which are set out on the following pages.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the ICAEW.

In connection with my examination, no matter has come to my attention:

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- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



---

**KHUSHVINDER SAGGU**

**FCA. FMAAT. AATQB. BFP.**

CT Associates, Chartered Accountants, 3 Conqueror Court, Sittingbourne, Kent, ME10 5BH.

24th June 2024

**DAISY CHAINS PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2023**

|                                        |   | Unrestricted           | Other        |                        |                 |
|----------------------------------------|---|------------------------|--------------|------------------------|-----------------|
|                                        |   | Fund                   | Restricted   | 2023                   | 2022            |
| Note                                   |   | £                      | £            | £                      | £               |
| <b>Incoming Resources</b>              |   |                        |              |                        |                 |
|                                        |   | 385,904                | -            | <b>385,904</b>         | 336,710         |
|                                        |   | 144,757                | -            | <b>144,757</b>         | 143,737         |
|                                        |   | 1,672                  | -            | <b>1,672</b>           | 9,345           |
|                                        |   | 6                      | -            | <b>6</b>               | 7               |
|                                        |   | -                      | -            | -                      | 3,772           |
|                                        |   | -                      | -            | -                      | -               |
| Total Incoming Resources               |   | <u>532,339</u>         | <u>-</u>     | <u>532,339</u>         | <u>493,571</u>  |
| <b>Resources Expended</b>              |   |                        |              |                        |                 |
| <b>Direct Charitable:</b>              |   |                        |              |                        |                 |
|                                        |   | -                      | -            | -                      | -               |
|                                        | 3 | 533,086                | -            | <b>533,086</b>         | 469,031         |
|                                        |   | 5,491                  | -            | <b>5,491</b>           | 8,255           |
|                                        |   | 4,891                  | -            | <b>4,891</b>           | 5,251           |
|                                        |   | 9,744                  | -            | <b>9,744</b>           | 9,213           |
|                                        |   | 511                    | -            | <b>511</b>             | 1,239           |
|                                        |   | 4,198                  | -            | <b>4,198</b>           | 8,172           |
|                                        |   | 4,777                  | -            | <b>4,777</b>           | 4,609           |
|                                        |   | 1,115                  | -            | <b>1,115</b>           | 4,610           |
|                                        |   | 2,208                  | -            | <b>2,208</b>           | 2,723           |
|                                        |   | <u>566,021</u>         | <u>-</u>     | <u>566,021</u>         | <u>513,103</u>  |
| <b>Management and administration:</b>  |   |                        |              |                        |                 |
|                                        |   | 3,997                  | -            | <b>3,997</b>           | 3,572           |
|                                        |   | 1,200                  | -            | <b>1,200</b>           | 1,020           |
|                                        |   | 528                    | -            | <b>528</b>             | 206             |
|                                        |   | 278                    | -            | <b>278</b>             | 340             |
|                                        |   | 2,365                  | -            | <b>2,365</b>           | 1,942           |
|                                        |   | 2,050                  | -            | <b>2,050</b>           | -               |
|                                        |   | 2,276                  | -            | <b>2,276</b>           | 1,805           |
|                                        |   | 120                    | -            | <b>120</b>             | 137             |
|                                        |   | 820                    | -            | <b>820</b>             | 1,132           |
|                                        |   | 680                    | -            | <b>680</b>             | 530             |
|                                        |   | <u>14,314</u>          | <u>-</u>     | <u>14,314</u>          | <u>10,684</u>   |
| Total Resources Expended               |   | <u>580,335</u>         | <u>-</u>     | <u>580,335</u>         | <u>523,787</u>  |
| <b>Net movement in funds</b>           |   | <b>(47,996)</b>        | -            | <b>(47,996)</b>        | <b>(30,216)</b> |
| Balance b/fwd 1 September 2022         |   | <u>5,667</u>           | <u>2,589</u> | <u>8,256</u>           | <u>38,472</u>   |
| <b>Balance c/fwd at 31 August 2023</b> |   | <u><b>(42,329)</b></u> | <u>2,589</u> | <u><b>(39,740)</b></u> | <u>8,256</u>    |

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2023**

|                                        | <b>2023</b>     | <b>2022</b>     |
|----------------------------------------|-----------------|-----------------|
|                                        | <b>£</b>        | <b>£</b>        |
| <b>Incoming Resources</b>              |                 |                 |
| KCC Vouchers                           | 385,904         | 336,710         |
| Fees                                   | 144,757         | 143,737         |
| Other Income                           | 6               | 3,779           |
| Donations & Fundraising                | 1,672           | 9,345           |
| <b>Total Incoming Resources</b>        | <b>532,339</b>  | <b>493,571</b>  |
| <b>Resources Expended</b>              |                 |                 |
| <b>Direct Charitable:</b>              |                 |                 |
| Staff salaries                         | 533,086         | 469,031         |
| Rent & Utilities                       | 5,491           | 8,255           |
| Stationery & Computer                  | 4,891           | 5,251           |
| Consumables                            | 9,744           | 9,213           |
| Children/Staff uniforms                | 511             | 1,239           |
| Repairs & Maintenance                  | 4,198           | 8,172           |
| Premises costs                         | 4,777           | 4,609           |
| Toys & Equipment                       | 1,115           | 4,610           |
| Subscriptions                          | 2,208           | 2,723           |
|                                        | <b>566,021</b>  | <b>513,103</b>  |
| <b>Management and administration:</b>  |                 |                 |
| Accountancy and Bookkeeping            | 3,997           | 3,572           |
| Independent Examiner Fee               | 1,200           | 1,020           |
| Sundry                                 | 528             | 206             |
| Office Costs                           | 278             | 340             |
| Training costs                         | 2,365           | 1,942           |
| Legal & Consulting Fees                | 2,050           | -               |
| Insurance                              | 2,276           | 1,805           |
| Bank Interest & Charges                | 120             | 137             |
| Loan Interest                          | 820             | 1,132           |
| Depreciation                           | 680             | 530             |
|                                        | <b>14,314</b>   | <b>10,684</b>   |
| <b>Total Resources Expended</b>        | <b>580,335</b>  | <b>523,787</b>  |
| <b>Net movement in funds</b>           | <b>(47,996)</b> | <b>(30,216)</b> |
| Balance b/fwd 1 September 2022         | 8,256           | 38,472          |
| Reallocation of funds                  | -               | -               |
| <b>Balance c/fwd at 31 August 2023</b> | <b>(39,740)</b> | <b>8,256</b>    |

**DAISY CHAINS PLAYGROUP**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 AUGUST 2023**

|                                               | Note | Unrestricted<br>Fund<br>£ | Other<br>Restricted<br>Fund<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|-----------------------------------------------|------|---------------------------|----------------------------------|--------------------|--------------------|
| <b>Fixed Assets</b>                           |      |                           |                                  |                    |                    |
| Buildings                                     |      | -                         | 322,411                          | 322,411            | 322,411            |
| Office Equipment                              |      | 641                       | -                                | 641                | 874                |
|                                               |      | <u>641</u>                | <u>322,411</u>                   | <u>323,052</u>     | <u>323,285</u>     |
| <b>Current Assets</b>                         |      |                           |                                  |                    |                    |
| Funds held in Limited Company                 |      | 4,512                     | -                                | 4,512              | 4,512              |
| Other receivables                             |      | 329                       | -                                | 329                | 485                |
| Cash at Bank and in hand:                     |      |                           |                                  |                    |                    |
| Current Account                               |      | 6,059                     | 2,589                            | 8,648              | 45,853             |
| Saver Account                                 |      | 112                       | -                                | 112                | 67                 |
|                                               |      | <u>11,012</u>             | <u>2,589</u>                     | <u>13,601</u>      | <u>50,917</u>      |
| <b>Current Liabilities</b>                    | 5    |                           |                                  |                    |                    |
| Creditors                                     |      | 33,982                    | -                                | 33,982             | 13,535             |
| <b>Total Liabilities within one year</b>      |      | <u>33,982</u>             | <u>-</u>                         | <u>33,982</u>      | <u>13,535</u>      |
| <b>Net Current Assets</b>                     |      | <u>(22,970)</u>           | <u>2,589</u>                     | <u>(20,381)</u>    | <u>37,382</u>      |
| <b>Liabilities falling due after one year</b> | 5    | 20,000                    | -                                | 20,000             | 30,000             |
| <b>Net Assets</b>                             |      | <u>(42,329)</u>           | <u>325,000</u>                   | <u>282,671</u>     | <u>330,667</u>     |
| <b>Funds</b>                                  |      | (42,329)                  | 2,589                            | (39,740)           | 8,256              |
| Revaluation Reserve                           |      | -                         | 322,411                          | 322,411            | 322,411            |
| <b>Capital Account</b>                        | 6    | <u>(42,329)</u>           | <u>325,000</u>                   | <u>282,671</u>     | <u>330,667</u>     |

The accounts were approved by the management committee on 27/6/2024  
and signed on their behalf by:-



Trustee

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards and Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared in accordance with the Statement of Recommend Practice for Charity accounts.

The accounts are prepared in Pound Sterling, which is the functional currency of Daisy Chains Playgroup. Monetary amounts in these financial statements are rounded to the nearest £1.

Daisy Chains Playgroup meets the definition of a public benefit entity under FRS 102.

**Income**

Voluntary income and donations are accounted for as received by the charity.

**Grant Income**

Grant income is accounted for as received by the charity.

**Fixed Assets**

The fixed assets are used for charitable purposes and are not held for investment gains. They are held at historical cost for property and cost less depreciation for all else.

**Value Added Tax**

Value Added Tax is not recoverable and as such is included in the relevant costs in the Statement of Financial Activities.

**Management and Administrative Expenditure**

The trustees consider that all expenditure relates directly to the charitable activities, except as detailed under management and administration.

**Expenditure**

Expenditure has been accounted for under the accruals concept.

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**2. TRUSTEES REMUNERATION**

During the year one Trustee, S Shaw, was paid remuneration of £8,243 for their Administrative work.

**3. EMPLOYEES**

The average number of persons employed by the charity during the year was 32 (2022: 27).

|                       | <b>2023</b>    | <b>2022</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| <b>Staff Costs:</b>   |                |                |
| Wages and salaries    | 493,865        | 434,589        |
| Social security costs | 29,916         | 26,927         |
| Pension contributions | 9,305          | 7,515          |
|                       | <b>533,086</b> | <b>469,031</b> |

No emoluments (salaries, wages and benefits in kind) for any employee were over £60,000 during the year.

**4. FIXED ASSETS**

|                                            | <b>Freehold<br/>Buildings</b> | <b>Office<br/>Equipment</b> | <b>2023<br/>Total</b> |
|--------------------------------------------|-------------------------------|-----------------------------|-----------------------|
| Cost brought forward                       | 322,411                       | 1,588                       | <b>323,999</b>        |
| Additions                                  | -                             | 447                         | <b>447</b>            |
| Disposals                                  | -                             | -                           | -                     |
|                                            | <b>322,411</b>                | <b>2,035</b>                | <b>324,446</b>        |
| Depreciation brought forward               | -                             | 714                         | <b>714</b>            |
| Charge for the year                        | -                             | 680                         | <b>680</b>            |
| Disposals                                  | -                             | -                           | -                     |
|                                            | <b>-</b>                      | <b>1,394</b>                | <b>1,394</b>          |
| <b>Net book value as at 31 August 2023</b> | <b>322,411</b>                | <b>641</b>                  | <b>323,052</b>        |
| <b>Net book value as at 31 August 2022</b> | <b>322,411</b>                | <b>874</b>                  | <b>323,285</b>        |

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

| <b>5. CREDITORS</b>                  | <b>2023</b>   | <b>2022</b>   |
|--------------------------------------|---------------|---------------|
|                                      | <b>£</b>      | <b>£</b>      |
| Falling due within one year          |               |               |
| Loans                                | 9,935         | 10,000        |
| Trade Creditors                      | 723           | 368           |
| Social Security & Other Taxes        | 8,543         | -             |
| Other Creditors & Accruals           | 14,781        | 3,167         |
|                                      | <u>33,982</u> | <u>13,535</u> |
| Falling due after more than one year |               |               |
| Loans                                | <u>20,000</u> | <u>30,000</u> |

**6. RESTRICTED AND UNRESTRICTED FUNDS**

**Unrestricted Funds**

The unrestricted funds can be applied for any purposes for which the charity was established. The balance of Unrestricted Funds at the year end was a deficit of £42,329 .

**Restricted Funds**

Grants were received from Kent County Council for buildings and relevant refurbishment to provide a Pre-School Nursery Unit, Breakfast and After School club.

The Grant was for £325,000 and was received in 2010.

The balance of Restricted Funds at the year end was £2,589.

**DAISY CHAINS PLAYGROUP**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP**

**FOR THE YEAR ENDED 31 AUGUST 2023**

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2023, which are set out on the following pages.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the ICAEW.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



---

**KHUSHVINDER SAGGU**  
**FCA. FMAAT. AATQB. BFP.**

CT Associates, Chartered Accountants, 3 Conqueror Court, Sittingbourne, Kent, ME10 5BH.  
24th June 2024

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# Accounts

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**DAISY CHAINS PLAYGROUP**  
**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2022.

**GOVERNING INSTRUMENT**

The Charity was established by constitution, with charitable status being granted on 23 May 1994.

**TRUSTEES**

The Trustees named in page 1 served as Managing Trustees throughout the year.

New trustees are appointed as a result of a recommendation from either an existing trustee, a funder or an associate of the Charity. They are specifically identified as people who they believe would enhance the membership of the board.

**OBJECTIVES**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides Nursery services for children aged 2 - 5 years old.

**TAXATION STATUS**

As a registered charity, in general, the income and gains are not liable to taxation.

**FINANCIAL REVIEW**

The financial statements show a total Income for the year of £493,571 and Reserves of £330,367 of which £325,000 is allocated to Restricted Funds for expenditure on specific projects.

The deficit for the year amounted to £30,216, of which £NIL related to a Deficit of Restricted Funds and £30,216 related to a deficit on the Unrestricted Funds.

The principal expenses are stated on page 6.

At the year end, no fund was in overall deficit.

Reserves are held to support activities at the discretion of the trustees.

**ACHIEVEMENTS**

Daisychains is a full time Nursery offering term time places as well. We pride ourselves on being able to offer individual hours around the parents' work pattern.

We now have 120 local children ranging from 3 months to 4 years and 11 months supporting 116 families. We also have 3 children who have additional needs that require one to one care. We have supported their families through their diagnosis.

At Daisychains we supported the 'Key worker' children through the whole of the pandemic. The nursery remained open from 7:45am until 6pm, Monday to Friday, giving outstanding quality of education to our children even though it was at a cost to Daisychains Nursery.

DAISY CHAINS PLAYGROUP

TRUSTEES ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Committee of the Charity is required to prepare, for each financial year, accounts which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the committee is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on 29/6/2023 and signed on their behalf by

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Treasurer

DAISY CHAINS PLAYGROUP

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

Registered Charity Number: 1037737

DAISY CHAINS PLAYGROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Registered Charity Number: 1037737

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| Independent Examiner's Report     | 4           |
| Statement of Financial Activities | 5           |
| Income & Expenditure Account      | 6           |
| Balance Sheet                     | 7           |
| Notes to the Accounts             | 8 to 10     |

**DAISY CHAINS PLAYGROUP**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**REGISTERED CHARITY NUMBER**

1037737

**MANAGEMENT COMMITTEE (TRUSTEES)**

|               |   |             |
|---------------|---|-------------|
| Howard Fisher | - | Chairperson |
| Ian Burrows   | - | Treasurer   |
| Sandra Shaw   | - | Secretary   |

**PRINCIPAL BANKERS**

Barclays Bank PLC  
Leicester  
LE87 2BB

**INDEPENDENT EXAMINER**

CT Associates  
3 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

**OFFICE ADDRESS**

Daisy Chains Nursery  
St Georges School  
Chequers Road  
Minster on Sea  
Sheerness  
Kent  
ME12 3QU

**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2022.

**GOVERNING INSTRUMENT**

The Charity was established by constitution, with charitable status being granted on 23 May 1994.

**TRUSTEES**

The Trustees named in page 1 served as Managing Trustees throughout the year.

New trustees are appointed as a result of a recommendation from either an existing trustee, a funder or an associate of the Charity. They are specifically identified as people who they believe would enhance the membership of the board.

**OBJECTIVES**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides Nursery services for children aged 2 - 5 years old.

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DAISY CHAINS PLAYGROUP

TRUSTEES ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Committee of the Charity is required to prepare, for each financial year, accounts which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the committee is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on 29/6/2023 and signed on their behalf by

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Treasurer

**DAISY CHAINS PLAYGROUP**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP**

**FOR THE YEAR ENDED 31 AUGUST 2022**

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2022, which are set out on the following pages.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

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**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the ICAEW.

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- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



---

**KHUSHVINDER SAGGU**  
**ACA. FMAAT. AATQB. BFP.**

CT Associates, Chartered Accountants, 3 Conqueror Court, Sittingbourne, Kent, ME10 5BH.  
17th June 2023

**DAISY CHAINS PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2022**

|                                 |   | Unrestricted | Other      |          |         |
|---------------------------------|---|--------------|------------|----------|---------|
|                                 |   | Fund         | Restricted | 2022     | 2021    |
| Note                            |   | £            | £          | £        | £       |
| Incoming Resources              |   |              |            |          |         |
|                                 |   | 336,710      | -          | 336,710  | 306,819 |
| Local Authority vouchers        |   |              |            |          |         |
| Fees                            |   | 143,737      | -          | 143,737  | 136,840 |
| Donations                       |   | 9,345        | -          | 9,345    | 3,095   |
| Bank Interest                   |   | 7            | -          | 7        | 9       |
| Insurance claim                 |   | 3,772        | -          | 3,772    | -       |
| Furlough                        |   | -            | -          | -        | 8,696   |
| Total Incoming Resources        |   | 493,571      | -          | 493,571  | 455,459 |
| Resources Expended              |   |              |            |          |         |
| Direct Charitable:              |   |              |            |          |         |
|                                 |   | -            | -          | -        | 369     |
| Advertising & Sponsorship       |   |              |            |          |         |
| Staff salaries                  | 3 | 469,031      | -          | 469,031  | 405,353 |
| Rent and Utilities              |   | 8,255        | -          | 8,255    | 9,191   |
| Stationery & Computer           |   | 5,251        | -          | 5,251    | 7,140   |
| Consumables                     |   | 9,213        | -          | 9,213    | 9,913   |
| Children/Staff uniforms         |   | 1,239        | -          | 1,239    | 951     |
| Repairs & Maintenance           |   | 8,172        | -          | 8,172    | 4,557   |
| Premises costs                  |   | 4,609        | -          | 4,609    | 5,525   |
| Toys & Equipment                |   | 4,610        | -          | 4,610    | 2,433   |
| Subscriptions                   |   | 2,723        | -          | 2,723    | 3,037   |
|                                 |   | 513,103      | -          | 513,103  | 448,469 |
| Management and administration:  |   |              |            |          |         |
|                                 |   | 3,572        | -          | 3,572    | 5,350   |
| Accountancy and Bookkeeping     |   |              |            |          |         |
| Independent Examiner Fee        |   | 1,020        | -          | 1,020    | 900     |
| Sundry                          |   | 206          | -          | 206      | 359     |
| Office costs                    |   | 340          | -          | 340      | 391     |
| Training                        |   | 1,942        | -          | 1,942    | 1,964   |
| Donations                       |   | -            | -          | -        | 66      |
| Insurance                       |   | 1,805        | -          | 1,805    | 1,850   |
| Bank Interest & Charges         |   | 137          | -          | 137      | 130     |
| Loan Interest                   |   | 1,132        | -          | 1,132    | -       |
| Depreciation                    |   | 530          | -          | 530      | 184     |
|                                 |   | 10,684       | -          | 10,684   | 11,194  |
| Total Resources Expended        |   | 523,787      | -          | 523,787  | 459,663 |
| Net movement in funds           |   |              |            |          |         |
|                                 |   | (30,216)     | -          | (30,216) | (4,204) |
| Balance b/fwd 1 September 2021  |   |              |            |          |         |
|                                 |   | 35,883       | 2,589      | 38,472   | 42,676  |
| Balance c/fwd at 31 August 2022 |   |              |            |          |         |
|                                 |   | 5,667        | 2,589      | 8,256    | 38,472  |

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2022**

|                                        | <b>2022</b>           | <b>2021</b>           |
|----------------------------------------|-----------------------|-----------------------|
|                                        | <b>£</b>              | <b>£</b>              |
| <b>Incoming Resources</b>              |                       |                       |
| KCC Vouchers                           | 336,710               | 306,819               |
| Fees                                   | 143,737               | 136,840               |
| Other Income                           | 3,779                 | 8,706                 |
| Donations & Fundraising                | 9,345                 | 3,095                 |
| <b>Total Incoming Resources</b>        | <b><u>493,571</u></b> | <b><u>455,460</u></b> |
| <b>Resources Expended</b>              |                       |                       |
| <b>Direct Charitable:</b>              |                       |                       |
| Advertising & Sponsorship              | -                     | 369                   |
| Staff salaries                         | 469,031               | 405,353               |
| Rent & Utilities                       | 8,255                 | 9,191                 |
| Stationery & Computer                  | 5,251                 | 7,140                 |
| Consumables                            | 9,213                 | 9,913                 |
| Children/Staff uniforms                | 1,239                 | 951                   |
| Repairs & Maintenance                  | 8,172                 | 4,557                 |
| Premises costs                         | 4,609                 | 5,525                 |
| Toys & Equipment                       | 4,610                 | 2,433                 |
| Subscriptions                          | 2,723                 | 3,037                 |
|                                        | <b><u>513,103</u></b> | <b><u>448,469</u></b> |
| <b>Management and administration:</b>  |                       |                       |
| Accountancy and Bookkeeping            | 3,572                 | 5,350                 |
| Independent Examiner Fee               | 1,020                 | 900                   |
| Sundry                                 | 206                   | 359                   |
| Office Costs                           | 340                   | 391                   |
| Training costs                         | 1,942                 | 1,964                 |
| Donations                              | -                     | 66                    |
| Insurance                              | 1,805                 | 1,851                 |
| Bank Interest & Charges                | 137                   | 130                   |
| Loan Interest                          | 1,132                 | -                     |
| Depreciation                           | 530                   | 184                   |
|                                        | <b><u>10,684</u></b>  | <b><u>11,195</u></b>  |
| <b>Total Resources Expended</b>        | <b><u>523,787</u></b> | <b><u>459,664</u></b> |
| <b>Net movement in funds</b>           | <b>(30,216)</b>       | <b>(4,204)</b>        |
| <b>Balance b/fwd 1 September 2021</b>  | <b>38,472</b>         | <b>42,676</b>         |
| <b>Reallocation of funds</b>           | <b>-</b>              | <b>-</b>              |
| <b>Balance c/fwd at 31 August 2022</b> | <b><u>8,256</u></b>   | <b><u>38,472</u></b>  |

**DAISY CHAINS PLAYGROUP**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 AUGUST 2022**

|                                               | Note | Unrestricted<br>Fund<br>£ | Other<br>Restricted<br>Fund<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-----------------------------------------------|------|---------------------------|----------------------------------|--------------------|--------------------|
| <b>Fixed Assets</b>                           |      |                           |                                  |                    |                    |
| Buildings                                     |      | -                         | 322,411                          | 322,411            | 322,411            |
| Office Equipment                              |      | 874                       | -                                | 874                | 373                |
|                                               |      | <u>874</u>                | <u>322,411</u>                   | <u>323,285</u>     | <u>322,784</u>     |
| <b>Current Assets</b>                         |      |                           |                                  |                    |                    |
| Funds held in Limited Company                 |      | 4,512                     | -                                | 4,512              | 4,512              |
| Other receivables                             |      | 485                       | -                                | 485                | 238                |
| Cash at Bank and in hand:                     |      |                           |                                  |                    |                    |
| Current Account                               |      | 43,264                    | 2,589                            | 45,853             | 94,601             |
| Saver Account                                 |      | 67                        | -                                | 67                 | 249                |
|                                               |      | <u>48,328</u>             | <u>2,589</u>                     | <u>50,917</u>      | <u>99,600</u>      |
| <b>Current Liabilities</b>                    | 5    |                           |                                  |                    |                    |
| Creditors                                     |      | 13,535                    | -                                | 13,535             | 21,501             |
| <b>Total Liabilities within one year</b>      |      | <u>13,535</u>             | <u>-</u>                         | <u>13,535</u>      | <u>21,501</u>      |
| <b>Net Current Assets</b>                     |      | <u>34,793</u>             | <u>2,589</u>                     | <u>37,382</u>      | <u>78,099</u>      |
| <b>Liabilities falling due after one year</b> | 5    | 30,000                    | -                                | 30,000             | 40,000             |
| <b><u>Net Assets</u></b>                      |      | <u>5,667</u>              | <u>325,000</u>                   | <u>330,667</u>     | <u>360,883</u>     |
| <b>Funds</b>                                  |      | 5,667                     | 2,589                            | 8,256              | 38,472             |
| Revaluation Reserve                           |      | -                         | 322,411                          | 322,411            | 322,411            |
| <b><u>Capital Account</u></b>                 | 6    | <u>5,667</u>              | <u>325,000</u>                   | <u>330,667</u>     | <u>360,883</u>     |

The accounts were approved by the management committee on 29/6/2023  
and signed on their behalf by:-

  
\_\_\_\_\_  
Trustee

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards and Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared in accordance with the Statement of Recommend Practice for Charity accounts.

The accounts are prepared in Pound Sterling, which is the functional currency of Daisy Chains Playgroup. Monetary amounts in these financial statements are rounded to the nearest £1.

Daisy Chains Playgroup meets the definition of a public benefit entity under FRS 102.

**Income**

Voluntary income and donations are accounted for as received by the charity.

**Grant Income**

Grant income is accounted for as received by the charity.

**Fixed Assets**

The fixed assets are used for charitable purposes and are not held for investment gains. They are held at historical cost for property and cost less depreciation for all else.

**Value Added Tax**

Value Added Tax is not recoverable and as such is included in the relevant costs in the Statement of Financial Activities.

**Management and Administrative Expenditure**

The trustees consider that all expenditure relates directly to the charitable activities, except as detailed under management and administration.

**Expenditure**

Expenditure has been accounted for under the accruals concept.

DAISY CHAINS PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

**2. TRUSTEES REMUNERATION**

During the year one Trustee, S Shaw, was paid remuneration of £7,709 for their Administrative work.

**2. EMPLOYEES**

The average number of persons employed by the charity during the year was 27 (2021: 25).

|                       | <b>2022</b>    | <b>2021</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| <b>Staff Costs:</b>   |                |                |
| Wages and salaries    | 434,589        | 378,253        |
| Social security costs | 26,927         | 20,840         |
| Pension contributions | 7,515          | 6,260          |
|                       | <u>469,031</u> | <u>405,353</u> |

No emoluments (salaries, wages and benefits in kind) for any employee were over £60,000 during the year.

**4. FIXED ASSETS**

|                                            | <b>Freehold<br/>Buildings</b> | <b>Office<br/>Equipment</b> | <b>2022<br/>Total</b> |
|--------------------------------------------|-------------------------------|-----------------------------|-----------------------|
| Cost brought forward                       | 322,411                       | 557                         | <b>322,968</b>        |
| Additions                                  | -                             | 1,031                       | <b>1,031</b>          |
| Disposals                                  | -                             | -                           | -                     |
|                                            | <u>322,411</u>                | <u>1,588</u>                | <u><b>323,999</b></u> |
| Depreciation brought forward               | -                             | 184                         | <b>184</b>            |
| Charge for the year                        | -                             | 530                         | <b>530</b>            |
| Disposals                                  | -                             | -                           | -                     |
|                                            | <u>-</u>                      | <u>714</u>                  | <u><b>714</b></u>     |
| <b>Net book value as at 31 August 2022</b> | <u>322,411</u>                | <u>874</u>                  | <u><b>323,285</b></u> |
| <b>Net book value as at 31 August 2021</b> | <u>322,411</u>                | <u>373</u>                  | <u><b>322,784</b></u> |

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

| <b>5. CREDITORS</b>                  | <b>2022</b>   | <b>2021</b>   |
|--------------------------------------|---------------|---------------|
|                                      | <b>£</b>      | <b>£</b>      |
| Falling due within one year          |               |               |
| Loans                                | 10,000        | 10,000        |
| Trade Creditors                      | 368           | 2,694         |
| Social Security & Other Taxes        | -             | 6,019         |
| Other Creditors & Accruals           | 3,167         | 2,788         |
|                                      | <u>13,535</u> | <u>21,501</u> |
| Falling due after more than one year |               |               |
| Loans                                | <u>30,000</u> | <u>40,000</u> |

**6. RESTRICTED AND UNRESTRICTED FUNDS**

**Unrestricted Funds**

The unrestricted funds can be applied for any purposes for which the charity was established. The balance of Unrestricted Funds at the year end was £5,667.

**Restricted Funds**

Grants were received from Kent County Council for buildings and relevant refurbishment to provide a Pre-School Nursery Unit, Breakfast and After School club.

The Grant was for £325,000 and was received in 2010.

The balance of Restricted Funds at the year end was £2,589.

**DAISY CHAINS PLAYGROUP**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP**

**FOR THE YEAR ENDED 31 AUGUST 2022**

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2022, which are set out on the following pages.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the ICAEW.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



---

**KHUSHVINDER SAGGU**  
**ACA. FMAAT. AATQB. BFP.**

CT Associates, Chartered Accountants, 3 Conqueror Court, Sittingbourne, Kent, ME10 5BH.  
17th June 2023

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# Accounts

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**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2021.

**GOVERNING INSTRUMENT**

The Charity was established by constitution, with charitable status being granted on 23 May 1994.

**TRUSTEES**

The Trustees named in page 1 served as Managing Trustees throughout the year.

New trustees are appointed as a result of a recommendation from either an existing trustee, a funder or an associate of the Charity. They are specifically identified as people who they believe would enhance the membership of the board.

**OBJECTIVES**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

**TAXATION STATUS**

As a registered charity, in general, the income and gains are not liable to taxation.

**FINANCIAL REVIEW**

The financial statements show a total Income for the year of £455,459 and Reserves of £360,883 of which £325,000 is allocated to Restricted Funds for expenditure on specific projects.

The deficit for the year amounted to £4,204, of which £NIL related to a Deficit of Restricted Funds and £4,204 related to a deficit on the Unrestricted Funds.

The principal expenses are stated on page 6.

At the year end no fund was in overall deficit.

Reserves are held to support activities at the discretion of the trustees.

DAISY CHAINS PLAYGROUP

TRUSTEES ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2021

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

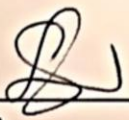
The Committee of the Charity is required to prepare, for each financial year, accounts which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the committee is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 1993 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on 7/7/2022 and signed on their behalf by

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Treasurer

**DAISY CHAINS PLAYGROUP**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

Registered Charity Number: 1037737

**DAISY CHAINS PLAYGROUP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

Registered Charity Number: 1037737

| <b><u>CONTENTS</u></b>            | <b><u>Page</u></b> |
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| Independent Examiner's Report     | 4                  |
| Statement of Financial Activities | 5                  |
| Income & Expenditure Account      | 6                  |
| Balance Sheet                     | 7                  |
| Notes to the Accounts             | 8 to 10            |

**DAISY CHAINS PLAYGROUP**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**REGISTERED CHARITY NUMBER**

1037737

**MANAGEMENT COMMITTEE (TRUSTEES)**

|               |   |             |
|---------------|---|-------------|
| Howard Fisher | - | Chairperson |
| Ian Burrows   | - | Treasurer   |
| Sandra Shaw   | - | Secretary   |

**PRINCIPAL BANKERS**

Barclays Bank PLC  
Leicester  
LE87 2BB

**INDEPENDENT EXAMINER**

CT Associates  
3 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

**OFFICE ADDRESS**

Daisy Chains Nursery  
St Georges School  
Chequers Road  
Minster on Sea  
Sheerness  
Kent  
ME12 3QU

**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2021.

**GOVERNING INSTRUMENT**

The Charity was established by constitution, with charitable status being granted on 23 May 1994.

**TRUSTEES**

The Trustees named in page 1 served as Managing Trustees throughout the year.

New trustees are appointed as a result of a recommendation from either an existing trustee, a funder or an associate of the Charity. They are specifically identified as people who they believe would enhance the membership of the board.

**OBJECTIVES**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

**TAXATION STATUS**

As a registered charity, in general, the income and gains are not liable to taxation.

**FINANCIAL REVIEW**

The financial statements show a total Income for the year of £455,459 and Reserves of £360,883 of which £325,000 is allocated to Restricted Funds for expenditure on specific projects.

The deficit for the year amounted to £4,204, of which £NIL related to a Deficit of Restricted Funds and £4,204 related to a deficit on the Unrestricted Funds.

The principal expenses are stated on page 6.

At the year end no fund was in overall deficit.

Reserves are held to support activities at the discretion of the trustees.

DAISY CHAINS PLAYGROUP

TRUSTEES ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2021

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

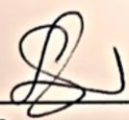
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- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 1993 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on 7/7/2022 and signed on their behalf by

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Treasurer

## DAISY CHAINS PLAYGROUP

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP

#### FOR THE YEAR ENDED 31 AUGUST 2021

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2021, which are set out on the following pages.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

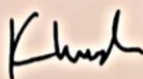
#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**KHUSHVINDER SAGGU**

**ACA. FMAAT. AATQB. BFP.**

CT Associates, Chartered Accountants, 3 Conqueror Court, Sittingbourne, Kent, ME10 5BH.

07-Jul-22

**cta** ct associates  
01 795 428 928  
3 Conqueror Court, Sittingbourne, Kent ME10 5BH  
Chartered Accountants & Tax Consultants

**DAISY CHAINS PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2021**

|                                        | Note | Unrestricted<br>Fund<br>£ | Other<br>Restricted<br>Fund<br>£ | 2021<br>£      | 2020<br>£       |
|----------------------------------------|------|---------------------------|----------------------------------|----------------|-----------------|
| <b>Incoming Resources</b>              |      |                           |                                  |                |                 |
| Local Authority vouchers               |      | 306,819                   | -                                | 306,819        | 204,167         |
| Fees                                   |      | 136,840                   | -                                | 136,840        | 134,546         |
| Donations                              |      | 2,495                     | 600                              | 3,095          | 3,491           |
| Bank Interest                          |      | 9                         | -                                | 9              | -               |
| Furlough                               |      | 8,696                     | -                                | 8,696          | 64,716          |
| <b>Total Incoming Resources</b>        |      | <b>454,859</b>            | <b>600</b>                       | <b>455,459</b> | <b>406,920</b>  |
| <b>Resources Expended</b>              |      |                           |                                  |                |                 |
| <b>Direct Charitable:</b>              |      |                           |                                  |                |                 |
| Advertising & Sponsorship              |      | 369                       | -                                | 369            | 219             |
| Staff salaries                         | 3    | 405,353                   | -                                | 405,353        | 395,138         |
| Rent and Utilities                     |      | 9,191                     | -                                | 9,191          | 7,474           |
| Stationery & Computer                  |      | 7,140                     | -                                | 7,140          | 11,929          |
| Consumables                            |      | 9,913                     | -                                | 9,913          | 8,643           |
| Children/Staff uniforms                |      | 951                       | -                                | 951            | 832             |
| Repairs & Maintenance                  |      | 4,557                     | -                                | 4,557          | 6,406           |
| Premises costs                         |      | 5,525                     | -                                | 5,525          | 7,009           |
| Toys & Equipment                       |      | 1,833                     | 600                              | 2,433          | 4,289           |
| Subscriptions                          |      | 3,037                     | -                                | 3,037          | 2,165           |
|                                        |      | <b>447,869</b>            | <b>600</b>                       | <b>448,469</b> | <b>444,104</b>  |
| <b>Management and administration:</b>  |      |                           |                                  |                |                 |
| Accountancy                            |      | 6,250                     | -                                | 6,250          | 3,074           |
| Sundry                                 |      | 359                       | -                                | 359            | 1,181           |
| Office costs                           |      | 391                       | -                                | 391            | 675             |
| Training                               |      | 1,964                     | -                                | 1,964          | 664             |
| Donations                              |      | 66                        | -                                | 66             | 227             |
| Bank Interest & Charges                |      | 130                       | -                                | 130            | 118             |
| Insurance                              |      | 1,850                     | -                                | 1,850          | 1,505           |
| Depreciation                           |      | 184                       | -                                | 184            | -               |
|                                        |      | <b>11,194</b>             | <b>-</b>                         | <b>11,194</b>  | <b>7,444</b>    |
| <b>Total Resources Expended</b>        |      | <b>459,063</b>            | <b>600</b>                       | <b>459,663</b> | <b>451,548</b>  |
| <b>Net movement in funds</b>           |      | <b>(4,204)</b>            | <b>-</b>                         | <b>(4,204)</b> | <b>(44,628)</b> |
| <b>Balance b/fwd 1 September 2020</b>  |      | <b>40,087</b>             | <b>2,589</b>                     | <b>42,676</b>  | <b>87,304</b>   |
| <b>Balance c/fwd at 31 August 2021</b> |      | <b>35,883</b>             | <b>2,589</b>                     | <b>38,472</b>  | <b>42,676</b>   |

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2021**

|                                        | <b>2021</b>    | <b>2020</b>     |
|----------------------------------------|----------------|-----------------|
|                                        | <b>£</b>       | <b>£</b>        |
| <b>Incoming Resources</b>              |                |                 |
| KCC Vouchers                           | 306,819        | 204,167         |
| Fees                                   | 136,840        | 134,546         |
| Other Income                           | 8,706          | 64,716          |
| Donations & Fundraising                | 3,095          | 3,491           |
| <b>Total Incoming Resources</b>        | <b>455,460</b> | <b>406,920</b>  |
| <b>Resources Expended</b>              |                |                 |
| <b>Direct Charitable:</b>              |                |                 |
| Advertising & Sponsorship              | 369            | 219             |
| Staff salaries                         | 405,353        | 395,138         |
| Rent                                   | 9,191          | 7,474           |
| Stationery & Computer                  | 7,140          | 11,929          |
| Consumables                            | 9,913          | 8,643           |
| Children/Staff uniforms                | 951            | 832             |
| Repairs & Maintenance                  | 4,557          | 6,406           |
| Premises costs                         | 5,525          | 7,009           |
| Toys & Equipment                       | 2,433          | 4,289           |
| Subscriptions                          | 3,037          | 2,165           |
|                                        | <b>448,469</b> | <b>444,104</b>  |
| <b>Management and administration:</b>  |                |                 |
| Accountancy                            | 6,250          | 3,074           |
| Sundry                                 | 359            | 1,181           |
| Office Costs                           | 391            | 675             |
| Training costs                         | 1,964          | 664             |
| Donations                              | 66             | 227             |
| Bank Interest & Charges                | 130            | 118             |
| Insurance                              | 1,851          | 1,505           |
| Depreciation                           | 184            | -               |
|                                        | <b>11,195</b>  | <b>7,444</b>    |
| <b>Total Resources Expended</b>        | <b>459,664</b> | <b>451,548</b>  |
| <b>Net movement in funds</b>           | <b>(4,204)</b> | <b>(44,628)</b> |
| <b>Balance b/fwd 1 September 2020</b>  | <b>42,676</b>  | <b>87,304</b>   |
| <b>Reallocation of funds</b>           | <b>-</b>       | <b>-</b>        |
| <b>Balance c/fwd at 31 August 2021</b> | <b>38,472</b>  | <b>42,676</b>   |

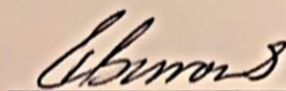
# DAISY CHAINS PLAYGROUP

## BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2021

|                               | Note | Unrestricted<br>Fund<br>£ | Other<br>Restricted<br>Fund<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|-------------------------------|------|---------------------------|----------------------------------|--------------------|--------------------|
| <b>Fixed Assets</b>           |      |                           |                                  |                    |                    |
| Buildings                     |      | -                         | 322,411                          | 322,411            | 322,411            |
| Office Equipment              |      | 373                       | -                                | 373                | -                  |
|                               |      | <u>373</u>                | <u>322,411</u>                   | <u>322,784</u>     | <u>322,411</u>     |
| <b>Current Assets</b>         |      |                           |                                  |                    |                    |
| Funds held in Limited Company |      | 4,512                     | -                                | 4,512              | 4,512              |
| Other receivables             |      | 238                       | -                                | 238                | 1,556              |
| Cash at Bank and in hand:     |      |                           |                                  |                    |                    |
| Current Account               |      | 92,012                    | 2,589                            | 94,601             | 87,778             |
| Saver Account                 |      | 249                       | -                                | 249                | 168                |
| Cash in hand                  |      | -                         | -                                | -                  | 400                |
|                               |      | <u>97,011</u>             | <u>2,589</u>                     | <u>99,600</u>      | <u>94,414</u>      |
| <b>Current Liabilities</b>    |      |                           |                                  |                    |                    |
| Creditors                     |      | 61,501                    | -                                | 61,501             | 51,738             |
| <b>Total Liabilities</b>      |      | <u>61,501</u>             | <u>-</u>                         | <u>61,501</u>      | <u>51,738</u>      |
| <b>Net Current Assets</b>     |      | <u>35,510</u>             | <u>2,589</u>                     | <u>38,099</u>      | <u>42,676</u>      |
| <b>Net Assets</b>             |      | <u>35,883</u>             | <u>325,000</u>                   | <u>360,883</u>     | <u>365,087</u>     |
| <b>Funds</b>                  |      | 35,883                    | 2,589                            | 38,472             | 42,676             |
| <b>Revaluation Reserve</b>    |      | -                         | 322,411                          | 322,411            | 322,411            |
| <b>Capital Account</b>        | 5    | <u>35,883</u>             | <u>325,000</u>                   | <u>360,883</u>     | <u>365,087</u>     |

The accounts were approved by the management committee on 7/7/2022  
and signed on their behalf by:-

  
\_\_\_\_\_  
Trustee

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The accounts have been prepared in accordance with the Statement of Recommend Practice for Charity accounts.

**Income**

Voluntary income and donations are accounted for as received by the charity.

**Grant Income**

Grant income is accounted for as received by the charity.

**Fixed Assets**

The fixed assets are used for charitable purposes and are not held for investment gains. They are held at historical cost for property and cost less depreciation for all else.

**Value Added Tax**

Value Added Tax is not recoverable and as such is included in the relevant costs in the Statement of Financial Activities.

**Management and Administrative Expenditure**

The trustees consider that all expenditure relates directly to the charitable activities, except as detailed under management and administration.

**Expenditure**

Expenditure has been accounted for under the accruals concept.

DAISY CHAINS PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

**2. TRUSTEES REMUNERATION**

No remuneration was paid to the trustees during their period of office, nor any expenses reimbursed to them during this period.

**3. EMPLOYEES**

The average number of persons employed by the charity during the year was 25 (2020: 26).

|                       | <b>2021</b>    | <b>2020</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| <b>Staff Costs:</b>   |                |                |
| Wages and salaries    | 378,253        | 371,158        |
| Social security costs | 20,840         | 18,342         |
| Pension contributions | 6,260          | 5,638          |
|                       | <u>405,353</u> | <u>395,138</u> |

No emoluments (salaries, wages and benefits in kind) for any employee were over £60,000 during the year.

**4. FIXED ASSETS**

|                                            | <b>Freehold<br/>Buildings</b> | <b>Office<br/>Equipment</b> | <b>2021<br/>Total</b> |
|--------------------------------------------|-------------------------------|-----------------------------|-----------------------|
| Cost brought forward                       | 322,411                       | -                           | 322,411               |
| Additions                                  | -                             | 557                         | 557                   |
| Disposals                                  | -                             | -                           | -                     |
|                                            | <u>322,411</u>                | <u>557</u>                  | <u>322,968</u>        |
| Depreciation brought forward               | -                             | -                           | -                     |
| Charge for the year                        | -                             | 184                         | 184                   |
| Disposals                                  | -                             | -                           | -                     |
|                                            | <u>-</u>                      | <u>184</u>                  | <u>184</u>            |
| <b>Net book value as at 31 August 2021</b> | <u>322,411</u>                | <u>373</u>                  | <u>322,784</u>        |
| <b>Net book value as at 31 August 2020</b> | <u>322,411</u>                | <u>-</u>                    | <u>322,411</u>        |

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**5. RESTRICTED AND UNRESTRICTED FUNDS**

**Unrestricted Funds**

The unrestricted funds can be applied for any purposes for which the charity was established. The balance of Unrestricted Funds at the year end was £35,883.

**Restricted Funds**

Grants were received from Kent County Council for buildings and relevant refurbishment to provide a Pre-School Nursery Unit, Breakfast and after school club.

The Grant was for £325,000 and was received in 2010.

The balance of Restricted Funds at the year end was £2,589.

A grant of £600 was received from the Kings Ferry Collaboration for nursery play equipment, these funds were spent on nursery play equipment in the year.

**DAISY CHAINS PLAYGROUP**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP**

**FOR THE YEAR ENDED 31 AUGUST 2021**

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2021, which are set out on the following pages.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

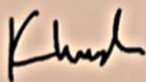
**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



---

**KHUSHVINDER SAGGU**  
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**cta** ct associates  
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3 Conqueror Court, Sittingbourne, Kent ME10 5BH  
Chartered Accountants & Tax Consultants

CT Associates, Chartered Accountants, 3 Conqueror Court, Sittingbourne, Kent, ME10 5BH.  
07-Jul-22

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# Accounts

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**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2020**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2020.

**GOVERNING INSTRUMENT**

The Charity was established by constitution, with charitable status being granted on 23 May 1994.

**TRUSTEES**

The Trustees named in page 1 served as Managing Trustees throughout the year.

New trustees are appointed as a result of a recommendation from either an existing trustee, a funder or an associate of the Charity. They are specifically identified as people who they believe would enhance the membership of the board.

**OBJECTIVES**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

**TAXATION STATUS**

As a registered charity, in general, the income and gains are not liable to taxation.

**FINANCIAL REVIEW**

The financial statements show a total Income for the year of £406,920 and Reserves of £365,087 of which £325,000 is allocated to Restricted Funds for expenditure on specific projects.

The deficit for the year amounted to £44,628, of which £NIL related to a Deficit of Restricted Funds and £44,628 related to a deficit on the Unrestricted Funds.

The principal expenses are stated on page 6.

At the year end no fund was in overall deficit.

Reserves are held to support activities at the discretion of the trustees.

**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Committee of the Charity is required to prepare, for each financial year, accounts which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the committee is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 1993 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on \_\_\_\_\_ and signed on their behalf by

\_\_\_\_\_  
Chairperson

  
\_\_\_\_\_  
Treasurer

**DAISY CHAINS PLAYGROUP**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2020**

Registered Charity Number: 1037737

**DAISY CHAINS PLAYGROUP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

Registered Charity Number: 1037737

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| Independent Examiner's Report     | 4                  |
| Statement of Financial Activities | 5                  |
| Income & Expenditure Account      | 6                  |
| Balance Sheet                     | 7                  |
| Notes to the Accounts             | 8 to 10            |

**DAISY CHAINS PLAYGROUP**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**REGISTERED CHARITY NUMBER**

1037737

**MANAGEMENT COMMITTEE (TRUSTEES)**

|                  |   |             |
|------------------|---|-------------|
| Amy Rowley-Jones | - | Chairperson |
| Ian Burrows      | - | Treasurer   |
| Sandra Shaw      | - | Secretary   |

**PRINCIPAL BANKERS**

Barclays Bank PLC  
Leicester  
LE87 2BB

**INDEPENDENT EXAMINER**

CT Associates  
3 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

**OFFICE ADDRESS**

Daisy Chains Nursery  
St Georges School  
Chequers Road  
Minster on Sea  
Sheerness  
Kent  
ME12 3QU

**DAISY CHAINS PLAYGROUP**  
**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

The Trustees present their Annual Report and Accounts for the year ended 31 August 2020.

**GOVERNING INSTRUMENT**

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**OBJECTIVES**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

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The financial statements show a total Income for the year of £406,920 and Reserves of £365,087 of which £325,000 is allocated to Restricted Funds for expenditure on specific projects.

The deficit for the year amounted to £44,628, of which £NIL related to a Deficit of Restricted Funds and £44,628 related to a deficit on the Unrestricted Funds.

The principal expenses are stated on page 6.

At the year end no fund was in overall deficit.

Reserves are held to support activities at the discretion of the trustees.

**DAISY CHAINS PLAYGROUP**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Committee of the Charity is required to prepare, for each financial year, accounts which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the committee is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make suitable judgements and estimates that are reasonable and prudent;
- 3) state where applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed in the financial statement; and
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 1993 and with the Constitution and Rules. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on \_\_\_\_\_ and signed on their behalf by

\_\_\_\_\_  
Chairperson

  
\_\_\_\_\_  
Treasurer

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP**

**FOR THE YEAR ENDED 31 AUGUST 2020**

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2020, which are set out on the following pages.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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**Chartered Accountants & Tax Consultants**

CT Associates, Chartered Accountants, 3 Conqueror Court, Sittingbourne, Kent, ME10 5BH.  
29-Jun-21

**DAISY CHAINS PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2020**

|                                        |      | Unrestricted   | Other        |                 |                |
|----------------------------------------|------|----------------|--------------|-----------------|----------------|
|                                        |      | Fund           | Restricted   | 2020            | 2019           |
|                                        | Note | £              | £            | £               | £              |
| <b>Incoming Resources</b>              |      |                |              |                 |                |
| Local Authority vouchers               |      | 204,167        | -            | <b>204,167</b>  | 181,089        |
| Fees                                   |      | 134,546        | -            | <b>134,546</b>  | 260,588        |
| Donations                              |      | 3,491          | -            | <b>3,491</b>    | 994            |
| Furlough                               |      | 64,716         | -            | <b>64,716</b>   |                |
| Total Incoming Resources               |      | <u>406,920</u> | <u>-</u>     | <u>406,920</u>  | <u>442,671</u> |
| <b>Resources Expended</b>              |      |                |              |                 |                |
| <b>Direct Charitable:</b>              |      |                |              |                 |                |
| Advertising & Sponsorship              |      | 219            | -            | <b>219</b>      | -              |
| Staff salaries                         | 3    | 395,138        | -            | <b>395,138</b>  | 364,033        |
| Rent and Utilities                     |      | 7,474          | -            | <b>7,474</b>    | 11,910         |
| Stationery & Computer                  |      | 11,929         | -            | <b>11,929</b>   | 15,532         |
| Consumables                            |      | 8,643          | -            | <b>8,643</b>    | 14,470         |
| Children/Staff uniforms                |      | 832            | -            | <b>832</b>      | 682            |
| Repairs & Maintenance                  |      | 6,406          | -            | <b>6,406</b>    | 2,935          |
| Premises costs                         |      | 7,009          | -            | <b>7,009</b>    | 2,654          |
| Toys & Equipment                       |      | 4,289          | -            | <b>4,289</b>    | 14,147         |
| Subscriptions                          |      | 2,165          | -            | <b>2,165</b>    | 345            |
|                                        |      | <u>444,104</u> | <u>-</u>     | <u>444,104</u>  | <u>426,708</u> |
| <b>Management and administration:</b>  |      |                |              |                 |                |
| Accountancy                            |      | 3,074          | -            | <b>3,074</b>    | 2,028          |
| Sundry                                 |      | 1,181          | -            | <b>1,181</b>    | 2,094          |
| Office costs                           |      | 675            | -            | <b>675</b>      | 104            |
| Training                               |      | 664            | -            | <b>664</b>      | 2,522          |
| Donations                              |      | 227            | -            | <b>227</b>      | 1,134          |
| Bank Interest & Charges                |      | 118            | -            | <b>118</b>      | 46             |
| Insurance                              |      | 1,505          | -            | <b>1,505</b>    | 1,624          |
|                                        |      | <u>7,444</u>   | <u>-</u>     | <u>7,444</u>    | <u>9,552</u>   |
| Total Resources Expended               |      | <u>451,548</u> | <u>-</u>     | <u>451,548</u>  | <u>436,260</u> |
| <b>Net movement in funds</b>           |      | (44,628)       | -            | <b>(44,628)</b> | 6,411          |
| Balance b/fwd 1 September 2019         |      | <u>84,715</u>  | <u>2,589</u> | <b>87,304</b>   | 80,893         |
| <b>Balance c/fwd at 31 August 2020</b> |      | <u>40,087</u>  | <u>2,589</u> | <b>42,676</b>   | 87,304         |

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2020**

|                                        | <b>2020</b>     | <b>2019</b>    |
|----------------------------------------|-----------------|----------------|
|                                        | <b>£</b>        | <b>£</b>       |
| <b>Incoming Resources</b>              |                 |                |
| KCC Vouchers                           | 204,167         | 181,089        |
| Fees                                   | 134,546         | 260,588        |
| Other Income                           | 64,716          | -              |
| Donations & Fundraising                | 3,491           | 994            |
| <b>Total Incoming Resources</b>        | <b>406,920</b>  | <b>442,671</b> |
| <b>Resources Expended</b>              |                 |                |
| <b>Direct Charitable:</b>              |                 |                |
| Advertising & Sponsorship              | 219             | -              |
| Staff salaries                         | 395,138         | 364,033        |
| Rent                                   | 7,474           | 11,910         |
| Stationery & Computer                  | 11,929          | 15,532         |
| Consumables                            | 8,643           | 14,470         |
| Children/Staff uniforms                | 832             | 682            |
| Repairs & Maintenance                  | 6,406           | 2,935          |
| Premises costs                         | 7,009           | 2,654          |
| Toys & Equipment                       | 4,289           | 14,147         |
| Subscriptions                          | 2,165           | 345            |
|                                        | <b>444,104</b>  | <b>426,708</b> |
| <b>Management and administration:</b>  |                 |                |
| Accountancy                            | 3,074           | 2,028          |
| Sundry                                 | 1,181           | 2,094          |
| Office Costs                           | 675             | 104            |
| Training costs                         | 664             | 2,522          |
| Donations                              | 227             | 1,134          |
| Bank Interest & Charges                | 118             | 46             |
| Insurance                              | 1,505           | 1,624          |
|                                        | <b>7,444</b>    | <b>9,552</b>   |
| <b>Total Resources Expended</b>        | <b>451,548</b>  | <b>436,260</b> |
| <b>Net movement in funds</b>           | <b>(44,628)</b> | <b>6,411</b>   |
| Balance b/fwd 1 September 2019         | 87,304          | 80,893         |
| Reallocation of funds                  | -               | -              |
| <b>Balance c/fwd at 31 August 2020</b> | <b>42,676</b>   | <b>87,304</b>  |

# DAISY CHAINS PLAYGROUP

## BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2020

|                               | Note | Unrestricted<br>Fund<br>£ | Other<br>Restricted<br>Fund<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-------------------------------|------|---------------------------|----------------------------------|--------------------|--------------------|
| <b>Fixed Assets</b>           |      |                           |                                  |                    |                    |
| Buildings                     |      | -                         | 322,411                          | 322,411            | 322,411            |
| <b>Current Assets</b>         |      |                           |                                  |                    |                    |
| Funds held in Limited Company |      | 4,512                     | -                                | 4,512              | 10,012             |
| Other receivables             |      | 1,556                     | -                                | 1,556              | -                  |
| Cash at Bank and in hand:     |      |                           |                                  |                    |                    |
| Current Account               |      | 85,189                    | 2,589                            | 87,778             | 77,140             |
| Saver Account                 |      | 168                       | -                                | 168                | 811                |
| Cash in hand                  |      | 400                       | -                                | 400                | 547                |
|                               |      | 91,825                    | 2,589                            | 94,414             | 88,510             |
| <b>Current Liabilities</b>    |      |                           |                                  |                    |                    |
| Creditors                     |      | 51,738                    | -                                | 51,738             | 1,206              |
| <b>Total Liabilities</b>      |      | 51,738                    | -                                | 51,738             | 1,206              |
| <b>Net Current Assets</b>     |      | 40,087                    | 2,589                            | 42,676             | 87,304             |
| <b>Net Assets</b>             |      | 40,087                    | 325,000                          | 365,087            | 409,715            |
| <b>Funds</b>                  |      | 40,087                    | 2,589                            | 42,676             | 87,304             |
| Revaluation Reserve           |      | -                         | 322,411                          | 322,411            | 322,411            |
| <b>Capital Account</b>        | 5    | 40,087                    | 325,000                          | 365,087            | 409,715            |

The accounts were approved by the management committee on \_\_\_\_\_  
and signed on their behalf by:-

\_\_\_\_\_  
Chairperson

The notes on pages 8 to 10 form part of these accounts.

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The accounts have been prepared in accordance with the Statement of Recommend Practice for Charity accounts.

**Income**

Voluntary income and donations are accounted for as received by the charity.

**Grant Income**

Grant income is accounted for as received by the charity.

**Fixed Assets**

The fixed assets are used for charitable purposes and are not held for investment gains. They are held at historical cost for property and cost less depreciation for all else.

**Value Added Tax**

Value Added Tax is not recoverable and as such is included in the relevant costs in the Statement of Financial Activities.

**Management and Administrative Expenditure**

The trustees consider that all expenditure relates directly to the charitable activities, except as detailed under management and administration.

**Expenditure**

Expenditure has been accounted for under the accruals concept.

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**2. TRUSTEES REMUNERATION**

No remuneration was paid to the trustees during their period of office, nor any expenses reimbursed to them during this period.

**3. EMPLOYEES**

The average number of persons employed by the charity during the year was 26 (2019: 29).

|                       | <b>2020</b>    | <b>2019</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| <b>Staff Costs:</b>   |                |                |
| Wages and salaries    | 370,760        | 348,009        |
| Social security costs | 18,342         | 16,024         |
|                       | <u>389,102</u> | <u>364,033</u> |

No emoluments (salaries, wages and benefits in kind) for any employee were over £50,000 during the year.

**4. FIXED ASSETS**

|                                            | <b>Freehold<br/>Buildings</b> | <b>2020<br/>Total</b> |
|--------------------------------------------|-------------------------------|-----------------------|
| Cost brought forward                       | 322,411                       | <b>322,411</b>        |
| Additions                                  |                               |                       |
| Disposals                                  | -                             | -                     |
|                                            | <u>322,411</u>                | <u><b>322,411</b></u> |
| Depreciation brought forward               | -                             | -                     |
| Charge for the year                        | -                             | -                     |
| Disposals                                  | -                             | -                     |
|                                            | <u>-</u>                      | <u>-</u>              |
| <b>Net book value as at 31 August 2020</b> | <u>322,411</u>                | <u><b>322,411</b></u> |
| Net book value as at 31 August 2019        | <u>322,411</u>                | <u><b>322,411</b></u> |

**DAISY CHAINS PLAYGROUP**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**5. RESTRICTED AND UNRESTRICTED FUNDS**

**Unrestricted Funds**

The unrestricted funds can be applied for any purposes for which the charity was established. The balance of Unrestricted Funds at the year end was £40,087.

**Restricted Funds**

Grants were received from Kent County Council for buildings and relevant refurbishment to provide a Pre-School Nursery Unit, Breakfast and after school club.

The Grant was for £325,000 and was received in 2010.

The balance of Restricted Funds at the year end was £2,589.

**DAISY CHAINS PLAYGROUP**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DAISY CHAINS PLAYGROUP**

**FOR THE YEAR ENDED 31 AUGUST 2020**

I report on the accounts of Daisy Chains Playgroup for the year ended 31 August 2020, which are set out on the following pages.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**KHUSHVINDER SAGGU**  
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