

**Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 30 June 2021  
for  
Rotary Jaipur Limb Project**

Butler & Co (Bishops Waltham) Limited  
Chartered Accountants  
Avalon House  
Waltham Business Park  
Brickyard Road, Swanmore  
Southampton  
Hampshire  
SO32 2SA

## **Rotary Jaipur Limb Project**

### **Contents of the Financial Statements For The Year Ended 30 June 2021**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6 to 7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15

## **Rotary Jaipur Limb Project**

### **Reference and Administrative Details For The Year Ended 30 June 2021**

<b>TRUSTEES</b>	B A E Stoyel - Chairman of Trustees D W Short R E Marshall - Treasurer (resigned 28.3.21) Dr C D Addis-Jones Dr S Ganesh M Webb Secretary N J Barnfield - Treasurer (appointed 28.3.21) R M Green (appointed 28.3.21)
<b>PRINCIPAL ADDRESS</b>	8 Wordsworth Close Bishop's Waltham Southampton Hampshire SO32 1RT
<b>REGISTERED CHARITY NUMBER</b>	1037735
<b>INDEPENDENT EXAMINER</b>	Butler & Co (Bishops Waltham) Limited Chartered Accountants Avalon House Waltham Business Park Brickyard Road, Swanmore Southampton Hampshire SO32 2SA
<b>BANKERS</b>	Lloyds Bank plc Market Street Branch Manchester PO Box 1000 BX1 1LT

**Rotary Jaipur Limb Project**  
**Report of the Trustees**  
**For The Year Ended 30 June 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities for public benefit**

The objectives of the Trust are the preservation and protection of health particularly for the relief of amputees and other limbless persons (including the provision of prosthesis and rehabilitation of individuals) and the relief of the poor and needy and such other charitable purposes, society or object, including the Rotary Foundation, as the Trustees shall in duly constituted meeting from time to time direct. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust carries out its objects by:

- Funding permanent limb centres, limb camps, materials and equipment used to manufacture artificial lower limbs.
- Training in the manufacture and fitting of prostheses.
- Purchase of special use vehicles on the Indian sub-continent and in Africa.

**Grantmaking policy**

The Trust has established its grantmaking policy to achieve its objects for the public benefit to improve the lives of the amputees and limbless persons in the designated areas of operation. This policy is reviewed on a regular basis to ensure that it reflects the Trust's objects and thereby advances public benefit.

**Monitoring achievement**

The success of a project is evaluated by receiving information back from the project after its completion and in the case of the creation of permanent facilities this information is received on an ongoing basis.

**ACHIEVEMENT AND PERFORMANCE**

**Objectives achieved in the year**

As a result of the global pandemic that swept the world in 2020/21 all projects were curtailed or put on hold until governments allowed free association again.

**Investment policy and performance**

Projects are financed by direct payments from Trust funds and for this reason these funds have to be maintained in short term deposits in order for them to be readily available for use. In line with the current market rates for such deposits the returns have been 0.1% or less.

**FINANCIAL REVIEW**

**Financial review**

The Trust's work is entirely dependent on the receipt of donations and the opportunity to speak to Rotary Clubs and other organisations about the need for our work and the results that are achieved. During this year the ability to talk face to face with Clubs has been severely curtailed and Trustees have resorted to virtual meetings using Zoom. This has also had an impact on the level of donations and undesignated reserves have been used in some instances to complete projects. The Countries where the Trust operates have also been severely impacted by the pandemic. Major projects in India have been delayed.

How Rotary Clubs prioritise their donations varies from year to year and the Trustees can only hope that a semblance of normality is quickly restored enabling face to face talks and meetings will again be available.

**Investment policy and performance**

Projects are financed by direct payment from Trust funds and for this reason funds need to be maintained in short term deposits so that funds are readily available for use. Market rates for such deposits have been 0.1% or less.

**Rotary Jaipur Limb Project**  
**Report of the Trustees**  
**For The Year Ended 30 June 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees monitor the projects that have been approved to ensure that there are sufficient funds to finance these, although the requirement for finance for a project can be some time after the project has been approved. The trust does not enter into any contractual arrangements in connection with the projects.

In addition there is also an aim to maintain unrestricted reserves at a level that is adequate to fund the external costs of generating these funds for about six months which is the average time span between Trustees face-to-face meetings. The main administration cost is Trustees expenses and these would not be claimed in the short term if there were insufficient funds to pay them.

**PLANS FOR THE FUTURE**

The Trustees recognise that there is great demand in the international community for the work of the Trust but realise that it is impossible to expand into operations in additional countries under the present structure. The Trustees continue to investigate the possibility of expanding into new areas of operation using some form of management assistance from Rotarians and Rotary Clubs in other parts of the world. Four Rotarians in India have been appointed to act as our ambassadors in four separate areas of that country.

The possibility of an arrangement with Rotary Clubs in the Caribbean to fund a project in that part of the world has not been progressed.

The Trust website is frequently reviewed with a view to attracting further donations and interest which will enable the Trustees to implement new projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust is a registered Charity, number 1037735, and is constituted under a Trust Deed dated 10 May 1994 as varied by a Deed of Variation dated 11 April 2002. The Trust receives donations from Rotary Clubs and Inner Wheel Clubs in Great Britain and Ireland, members of the public and other grant making organisations.

**Recruitment and appointment of new trustees**

New Trustees are appointed by the existing Trustees and serve for five years after which they may put themselves up for re-appointment. The Trust Deed provides for a minimum of three Trustees to a maximum of twelve Trustees. Only a person who is a member of a Rotary Club affiliated to Rotary International may be appointed a Trustee.

On appointment new Trustees receive an indication of their responsibilities and agree to provide their time and expertise for no financial reward.

**Decision making**

The Trustees agree the broad strategy and decide the projects that they wish to support at their periodic meetings (normally alternate face-to-face and on-line every three months). Once this is determined, the day-to-day administration of the projects is with the Project Managers, Country Directors and Treasurer.

**Related parties**

Details of Trustee expenses and related party transactions are disclosed in Note 12 to the financial statements. Trustees are required to disclose all relevant interests although there is no requirement for these to be formally registered. If any Trustee has a conflict of interest with a particular project then they are required to withdraw from that project.

**Rotary Jaipur Limb Project**  
**Report of the Trustees**  
**For The Year Ended 30 June 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees consider that misappropriation of funds when transferred overseas to a project to be the major financial risk and the policy to only transfer such funds to another Rotary Club or to a recognised supplier approved by another Rotary Club minimises this risk. In addition the Treasurer monitors all payments on projects once the project has been approved by the Trustees to ensure that these correspond with the approved project budget.

All projects should include the involvement of an overseas Rotary Club partner operating in the geographic vicinity of the project.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

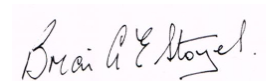
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 21/02/2024 ..... and signed on its behalf by:



.....  
B A E Stoyel - Trustee

**Independent Examiner's Report to the Trustees of  
Rotary Jaipur Limb Project**

**Independent examiner's report to the trustees of Rotary Jaipur Limb Project**

I report to the charity trustees on my examination of the accounts of Rotary Jaipur Limb Project (the Trust) for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Slater

Butler & Co (Bishops Waltham) Limited  
Chartered Accountants  
Avalon House  
Waltham Business Park  
Brickyard Road, Swanmore  
Southampton  
Hampshire  
SO32 2SA

Date: .....

# Rotary Jaipur Limb Project

## Statement of Financial Activities For The Year Ended 30 June 2021

	Notes	Unrestricted fund £	Designated £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>INCOMING RESOURCES FROM</b>						
Donations and legacies		10,575	-	29,831	40,406	39,725
Investment income	2	12	-	-	12	38
Other income	3	132	-	1,326	1,458	1,737
<b>Total</b>		<u>10,719</u>	<u>-</u>	<u>31,157</u>	<u>41,876</u>	<u>41,500</u>
<b>RESOURCES EXPENDED ON</b>						
Raising funds		209	-	-	209	975
<b>Charitable activities</b>	4					
OLI India		-	-	-	-	19,907
Jeevan Jyoti Sansthan		-	-	-	-	3,735
Garuda Orthotics		-	-	1,558	1,558	2,817
RFUK		-	-	-	-	4,763
Great Lakes Rehabilitation Centre		-	-	4,140	4,140	14,229
Rotary Eclub of the Caribbean		-	-	8,271	8,271	-
Instick NV		-	-	2,046	2,046	-
Gondar Fasiledes Rotary Club		-	-	26,307	26,307	-
Poole Rotary Club		-	-	10,516	10,516	-
Roger White		-	-	332	332	-
Rotary Club of City of Wolverhampton Charity Trust		-	-	16,807	16,807	-
Robster Manasi Nyienda		-	-	152	152	-
Moges Baye Takele		-	-	326	326	-
Expenses re projects in Africa		-	-	-	-	4,146
Project supervision in East Africa		-	-	-	-	5,764
Other		2,852	-	-	2,852	4,122
<b>Total</b>		<u>3,061</u>	<u>-</u>	<u>70,455</u>	<u>73,516</u>	<u>60,458</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,172</u>
<b>NET INCOME/(EXPENDITURE)</b>		7,658	-	(39,298)	(31,640)	(17,786)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		13,465	21,164	75,040	109,669	127,455
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>21,123</u>	<u>21,164</u>	<u>35,742</u>	<u>78,029</u>	<u>109,669</u>

The notes form part of these financial statements



**Rotary Jaipur Limb Project**

**Statement of Financial Activities  
For The Year Ended 30 June 2021**

**CONTINUING OPERATIONS**

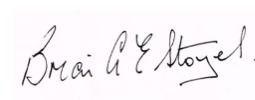
All income and expenditure has arisen from continuing activities.


# Rotary Jaipur Limb Project

## Balance Sheet 30 June 2021

	Notes	Unrestricted fund £	Designated £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>CURRENT ASSETS</b>						
Debtors	8	1,850	-	-	1,850	392
Cash at bank	9	23,473	21,164	35,742	80,379	111,677
		<u>25,323</u>	<u>21,164</u>	<u>35,742</u>	<u>82,229</u>	<u>112,069</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(4,200)	-	-	(4,200)	(2,400)
		<u>21,123</u>	<u>21,164</u>	<u>35,742</u>	<u>78,029</u>	<u>109,669</u>
<b>NET CURRENT ASSETS</b>						
		<u>21,123</u>	<u>21,164</u>	<u>35,742</u>	<u>78,029</u>	<u>109,669</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,123</u>	<u>21,164</u>	<u>35,742</u>	<u>78,029</u>	<u>109,669</u>
<b>NET ASSETS</b>		<u>21,123</u>	<u>21,164</u>	<u>35,742</u>	<u>78,029</u>	<u>109,669</u>
<b>FUNDS</b>	11					
Unrestricted funds:						
Unrestricted funds					21,123	13,465
Designated funds					21,164	21,164
					<u>42,287</u>	<u>34,629</u>
Restricted funds					<u>35,742</u>	<u>75,040</u>
<b>TOTAL FUNDS</b>					<u>78,029</u>	<u>109,669</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/02/2024 and were signed on its behalf by:

  
B A E Stoyel - Trustee

  
N J Barnfield - Trustee

## **Rotary Jaipur Limb Project**

### **Notes to the Financial Statements For The Year Ended 30 June 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £. The Charity has a US Dollar bank account which is expressed in £ sterling at the exchange rate applicable on the date of receipt.

There are no material uncertainties about the Trust's ability to continue, and therefore the preparation of the financial statements on a going concern basis is appropriate.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that can affect the amounts reported for assets and liabilities, and the results for the year.

The nature of estimation is such though that actual outcomes could differ significantly from those estimates.

There are no judgements or sources of estimation or uncertainty that have had a significant impact on amounts recognised in the financial statements.

##### **Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Costs of generating funds**

The cost of generating funds consists of advertising, marketing and other promotional expenditure incurred in order to attract donations.

##### **Charitable activities**

The cost of charitable activities consists of grants made to projects together with any related project management, training and continuing supervision costs.

##### **Governance costs**

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulations and good practice.

Governance costs also include the cost of management and administration which consists of Trustee expenses incurred in attending periodic meetings, postage and stationery costs, accountancy fees and insurances.

## Rotary Jaipur Limb Project

### Notes to the Financial Statements - continued For The Year Ended 30 June 2021

#### 1. ACCOUNTING POLICIES - continued

##### **Taxation and irrecoverable vat**

The charity is exempt from tax on its charitable activities.

The Trust is not registered for VAT and therefore all VAT is irrecoverable and is charged against the category or resources expended for which it was incurred.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds are funds received which are not restricted and not designated to a particular project by the Trustees and which the Trustees are free to use for any purpose in the furtherance of the charitable objects. These funds are maintained in the same single bank account as the restricted funds and the designated funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Such restrictions will normally be related to a particular project on which they must be used. Restricted funds are all maintained in a single bank account but a separate financial record is maintained on a project-by-project basis.

Designated funds are unrestricted funds which have been allocated to particular projects when the implementation of those projects is approved by the Trustees. The designated funds and restricted funds are not maintained in separate bank accounts but a separate financial record is maintained on a project-by-project basis.

##### **Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange rate gains and losses are absorbed into the project payment.

##### **Financial instruments**

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their settlement value.

##### **Statutory information**

The Rotary Jaipur Limb Project is an unincorporated Trust registered with the Charity Commission in England and Wales. The address of the registered office is 8 Wordsworth Close, Bishop's Waltham, Southampton, SO32 1RT.

#### 2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Interest receivable - trading	12	-	12	38

# Rotary Jaipur Limb Project

## Notes to the Financial Statements - continued For The Year Ended 30 June 2021

### 3. OTHER INCOME

	Unrestricted funds	Restricted funds	30.6.21 Total funds	30.6.20 Total funds
	£	£	£	£
Tax recoverable	132	1,326	1,458	1,737
	<u>132</u>	<u>1,326</u>	<u>1,458</u>	<u>1,737</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Garuda Orthotics	1,558
Great Lakes Rehabilitation Centre	4,140
Rotary Eclub of the Caribbean	8,271
Instick NV	2,046
Gondar Fasiledes Rotary Club	26,307
Poole Rotary Club	10,516
Roger White	332
Rotary Club of City of Wolverhampton Charity Trust	16,807
Robster Manasi Nyienda	152
Moges Baye Takele	326
	<u>70,455</u>

### 5. SUPPORT COSTS

	Governance costs £
Other resources expended	2,852
	<u>2,852</u>

Support costs, included in the above, are as follows:

#### Governance costs

	30.6.21 Other resources expended £	30.6.20 Total activities £
Independent examiners fee	1,800	2,400
Trustee insurance	908	210
Trustee expenses	144	899
Managers etc expenses	-	613
	<u>2,852</u>	<u>4,122</u>

## Rotary Jaipur Limb Project

### Notes to the Financial Statements - continued For The Year Ended 30 June 2021

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Trustees and project managers received no emoluments (2020: £nil).

##### Trustees' expenses

During the year one Trustee received reimbursements of expenses totalling £144 (2020: £899) These relate to the annual cost of online meetings which were held during the year because of lockdowns and the Covid pandemic.

During the year donations of £3,000 (2020: £2,380 without restriction) were received from Trustees and were restricted to the project to provide 'Smart Glasses' in project Admin 1.

Trustees and managers had no related party interest in any of the projects which were implemented during the year.

#### 7. MATERIAL TRANSFERS

The Trustees decide at their meetings which new projects should be added to the project list and in doing this they effectively transfer funds from Unrestricted Funds to Designated Funds. In addition Trustees review existing projects on the project lists and also reallocate small amounts of unutilised Restricted Funds on the completion of projects at which time these previous restrictions had been lifted by the donors.

During the year new projects authorised by the Trustees resulted in £nil (2020: £34,607) being transferred from Unrestricted Funds to Designated Funds and £nil (2020: £nil) was reallocated from Restricted Funds to Designated Funds on completion of projects.

#### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Tax	1,850	392
	<u>1,850</u>	<u>392</u>

#### 9. CASH AT BANK

	Unrestricted funds	Designated funds	Restricted funds	30.6.21 Total funds	30.6.20 Total funds
	£	£	£	£	£
Current account	2,500	-	-	2,500	950
US Dollar account	12,123	-	10,045	22,168	40,365
Business 30 day account	8,850	21,164	25,697	55,711	70,362
	<u>23,473</u>	<u>21,164</u>	<u>35,742</u>	<u>80,379</u>	<u>111,677</u>
Total	<u>23,473</u>	<u>21,164</u>	<u>35,742</u>	<u>80,379</u>	<u>111,677</u>

**Rotary Jaipur Limb Project**

**Notes to the Financial Statements - continued  
For The Year Ended 30 June 2021**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Accrued expenses	4,200	2,400

**11. MOVEMENT IN FUNDS**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
Unrestricted funds	13,465	7,658	21,123
Designated funds	21,164	-	21,164
	34,629	7,658	42,287
<b>Restricted funds</b>			
Restricted funds	75,040	(39,298)	35,742
<b>TOTAL FUNDS</b>	109,669	(31,640)	78,029

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	10,719	(3,061)	7,658
<b>Restricted funds</b>			
Restricted funds	31,157	(70,455)	(39,298)
<b>TOTAL FUNDS</b>	41,876	(73,516)	(31,640)

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
<b>Unrestricted funds</b>				
Unrestricted funds	28,464	19,608	(34,607)	13,465
Designated funds	24,492	(37,935)	34,607	21,164
	52,956	(18,327)	-	34,629
<b>Restricted funds</b>				
Restricted funds	74,499	541	-	75,040
<b>TOTAL FUNDS</b>	127,455	(17,786)	-	109,669

## Rotary Jaipur Limb Project

### Notes to the Financial Statements - continued For The Year Ended 30 June 2021

#### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted funds	24,705	(5,097)	-	19,608
Designated funds	-	(37,935)	-	(37,935)
	<u>24,705</u>	<u>(43,032)</u>	<u>-</u>	<u>(18,327)</u>
<b>Restricted funds</b>				
Restricted funds	16,795	(17,426)	1,172	541
	<u>41,500</u>	<u>(60,458)</u>	<u>1,172</u>	<u>(17,786)</u>

a) Restricted Funds are designated by donors to be used on specific projects.

b) Designated Funds are unrestricted funds allocated to current projects by the Trustees.

c) Unrestricted Funds are available to be spent for any of the purposes of the Trust.

#### 12. RELATED PARTY DISCLOSURES

During the year donations without conditions totalling £nil (2020: £2,380) were received from the Trustees.

Trustees and Managers had no related party interest in any of the projects which were implemented in the year.

#### 13. FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets measured at amortised cost	<u>1,850</u>	<u>392</u>

Financial assets measured at amortised cost comprise taxation recoverable as detailed in the note.

#### 14. FINANCIAL COMMITMENTS

	2021 £	2020 £
The Trust has committed to pay the following grants:-		
Within 1 year	Nil	90,429
Within 1 to 2 years	Nil	6,250
Over 2 years	<u>Nil</u>	<u>Nil</u>

The Trustees are confident that they will receive sufficient funds to finance these commitments before payment is required.



# Rotary Jaipur Limb Project

## Detailed Statement of Financial Activities For The Year Ended 30 June 2021

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
<b>INCOMING RESOURCES</b>				
<b>Donations and legacies</b>				
Donations	9,785	-	9,785	32,827
Gift aid	790	7,960	8,750	6,898
Grants	-	21,871	21,871	-
	<u>10,575</u>	<u>29,831</u>	<u>40,406</u>	<u>39,725</u>
<b>Investment income</b>				
Interest receivable - trading	12	-	12	38
<b>Other income</b>				
Tax recoverable	<u>132</u>	<u>1,326</u>	<u>1,458</u>	<u>1,737</u>
<b>Total incoming resources</b>	<u>10,719</u>	<u>31,157</u>	<u>41,876</u>	<u>41,500</u>
<b>RESOURCES EXPENDED</b>				
<b>Raising donations and legacies</b>				
Leaflets, DVDs and website	107	-	107	459
Newsletters	-	-	-	217
Stands at conferences	-	-	-	228
Marketing	-	-	-	71
Bank charges	<u>102</u>	<u>-</u>	<u>102</u>	<u>-</u>
	209	-	209	975
<b>Charitable activities</b>				
Projects	-	70,455	70,455	49,597
Project supervision in East Africa	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,764</u>
	-	70,455	70,455	55,361
<b>Support costs</b>				
<b>Governance costs</b>				
Independent examiners fee	1,800	-	1,800	2,400
Trustee insurance	908	-	908	210
Trustee expenses	144	-	144	899
Managers etc expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>613</u>
	<u>2,852</u>	<u>-</u>	<u>2,852</u>	<u>4,122</u>
Total resources expended	<u>3,061</u>	<u>70,455</u>	<u>73,516</u>	<u>60,458</u>
<b>Net (expenditure)/income</b>	<u><u>7,658</u></u>	<u><u>(39,298)</u></u>	<u><u>(31,640)</u></u>	<u><u>(18,958)</u></u>

This page does not form part of the statutory financial statements