

Funfishers Out Of School Club

Charity Number 1037734

Trustees' Annual Report & Financial Statements for the year ended 31st March 2025

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Funfishers Out Of School Club

Charity number 1037734

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Funfishers Out Of School Club

(Charity Number 1037734)

Trustee's Annual Report

From: 1st April 2024

To: 31st March 2025

The Board of Trustees, who are also Directors of the charity for the purpose of the Companies Act 2006, present their annual report and financial statements for the year ended 31st March 2025. The financial statements comply with the Companies Act 2006 and Accounting and Reporting by Charities, Statement of Recommended Practice (SORP 2015).

Charity's full name:

Funfishers Out Of School Club

Registered Charity number:

1037734

Objectives and Activities

Summary of the purposes of the charity set out in its governing document

Our primary aim is to provide outstanding quality childcare that is affordable for families in this community, and to attract and maintain a well qualified and experienced staffing team who in turn provide excellent childcare service for children aged 9months to 11years across the various aspects of the setting. We will consider proposals for growth within our budget and continue to maintain and enhance our premises and equipment to ensure we offer a play environment that is fun and challenging but also safe, secure and nurturing to enjoy the latest areas of exploration both indoors and out.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

Our primary aim is to provide outstanding quality childcare that is affordable for families in this community, and to attract and maintain a well qualified and experienced staffing team who in turn provide excellent childcare service for children aged 9months to 11years across the various aspects of the setting. We will consider proposals for growth within our budget and continue to maintain and enhance our premises and equipment to ensure we offer a play environment that is fun and challenging but also safe, secure and nurturing to enjoy the latest areas of exploration both indoors and out.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.



Trustee's Annual Report

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Since achieving our Ofsted outstanding grade, and whilst navigating our way through a cost of living crisis for families and businesses nationwide, the setting has managed to continue to provide affordable and flexible childcare in a stimulating and nurturing environment for children aged 9months to 11years including children that have additional needs, who are vulnerable or within the care sector. The setting has adapted the way that it works to ensure that the provision can still be purposeful and enriching to fulfil the children learning potential. The setting has communication friendly status which allows us to encourage and support the communication needs of all our children within the setting, with all staff being trained to a high level within this area. Along with this, we continue to be active participants in the ETFY initiative to support children with speech, language and communication needs, and have now attained Step 3. The manager is now part of the Safeguarding board for York along with the Learning and support hub panel to discuss Special educational needs and disability cases and the support that they need to receive. We have strong bonds with our families and parents offering positive information sharing and hope to make everyone feel supported through their parenting journey. Staff members are continuing on their CPD journey, accessing training regularly through the local authority, Eden Training, NoodleNow and in house training from various providers. We have a reliable, committed and passionate leadership team. In this financial year, we have strived to evolve our learning environment for the children, making it more accessible for all and stimulating to meet all children's needs. We have purchased new furniture, renovated the setting kitchen to improve our capacity in providing healthy home cooked meals, adapted the outdoor learning environment with shelter and artificial grass, and replaced fencing to improve safety. Another large project has been the rebrand of the setting including logo, website, emails and uniform. This was part of our desire to appeal to families from the offset with a more accessible website, colours and fonts that are 'kind on the eye' and accessible for people with dyslexia or vision conditions. Our new logo is streamlined across all setting documentation, signage and uniform to give a more consistent and professional approach.



Funfishers Out Of School Club

(Charity Number 1037734)

Trustee's Annual Report

Financial review

Review of the charity's financial position at the end of the period

This year has seen the setting continue to achieve positive financial outcomes. We predict a potential running profit for the year, including HMRC offsets, but with an overall loss for the year of £57,000 due to the planned reinvestment budget that was set. Our setting numbers continued to increase this year which has enabled us to run at capacity and see the highest averages on our databases that we have ever had in the nursery, pre school and holiday provision. Our waiting list continues to rise as the new childcare reforms come in to play and there is a high demand on places for younger children now that they receive some funding allocation. We have continued to be part of the HAF grant initiative through York Council to give school aged vulnerable children a healthy and physical input in the school holidays. Through this initiative, we have been able to support 30 children from the local area in the Easter and summer holidays.

Statement explaining the policy for holding reserves stating why they are held

We hold reserves for multiple reasons; the main reason being to ensure that in the unfortunate event that the setting should have to shut down at short notice or through insolvency we would carry enough funds to do this in an orderly way to care for our beneficiaries. Our reserves policy is important as it shows the public and funders that we have clarity and openness for holding reserves and to avoid misrepresentation on the setting's financial position. Reserves from time to time can be restricted for the sole use in an event or other opportunities and commitments to the future sustainability of the setting may be needed. Designated reservers can be used to save for large scale projects and further charitable purposes. All reserve values are outlined in our policy outlining our clear expectations and plans for the financial year ahead.

Amount of reserves held

£195,016.00

Reasons for holding zero reserves

n/a

Funds materially in deficit

None

Explanation of any uncertainties about the charity continuing as a going concern

n/a



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Trustee's Annual Report

Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust board
How the charity is constituted (e.g unincorporated association, CIO) board of trustees	Unincorporated charitable organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Election of member to the trustee board is through selection at the AGM meeting. This is a public meeting. Persons wishing to join the trustees put themselves forward before being voted in. Suitability checks through Ofsted and Funfishers Safer Recruitment process is completed.

Reference and administration details

Charity's full name	Funfishers Out Of School Club
Other names the charity is known by	None
Charity's principal address	Fishergate School Escrick Street York YO10 4AP

Name of Trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Peter Otter	Chair		
Patricia Barrett	Treasurer		
Joanne Mahon	Secretary		
Sharon Gallagher			
Claire Marsh			
Sarah Wood			
Camille Ortega		April 24-Dec 24	
Mickey Finn		April 24-Dec 24	
Cat Langford		Currently undergoing	



Funfishers Out Of School Club

(Charity Number 1037734)

Trustee's Annual Report

Reference and administration details (continued)

Name of Company Secretary

Name	Dates acted if not for whole year
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Joanne Mahon	
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Names and addresses of Independent examiner

Name	Address
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Karen Wood ACMA, CGMA	Outsource Accountancy Services & Independent Examinations 2 Gallygap Lane Osbalwick York YO10 3NR
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Name of chief executive or names of senior staff members

Name

Katie Hatfield



Funfishers Out Of School Club

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Trustee's Annual Report

Trustee responsibilities in relation to financial statements

Company law requires the directors (trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for the year. In preparing those financial statements, the directors (trustees) are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors (trustees) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are Directors for the purpose of company law, and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Disclosure of information

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's Independent Examiner is unaware;
- The Trustees have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet).



Funfishers Out Of School Club

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Trustee's Annual Report

Declaration

The trustees declare that they have approved the Trustees Annual Report and Accounts

Signed on behalf of the charity's trustees

Signature *Peter Otter*

Full Name **Katie Hatfield and Peter Otter**

Position **Manager and Chair of Trustees**

Date **01.05.25**

Funfishers Out Of School Club

(Charity Number 1037734)

Independent examiner's report to the Trustees of Funfishers Out Of School Club

I report on the accounts of: **Funfishers Out of School Club (the Charity)**

For the year ended: **31st March 2025** Which are set out on pages 9-19

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Wood ACMA, CGMA
Outsource independent examination service
2 Galligap Lane
Osballdwick
York YO10 3NR

10/10/2025

Date

Funfishers Out Of School Club

(Charity Number 1037734)

Statement of Financial Activities for the year ended:

31st March 2025

Income and endowments from:	Note	Unrestricted funds	Restricted funds	2025 Total	2024 Total
Donations and legacies	3.1	769	13,699	14,468	17,298
Charitable activities	3.2	453,718	-	453,718	378,918
Investments	3.3	1,372	-	1,372	743
Other	3.4	2,081	-	2,081	2,306
Total income:	3	457,940	13,699	471,639	399,265
Expenditure on:					
Raising funds	4.1	-	-	-	120
Charitable activities	4.2	492,546	13,699	506,245	329,287
Total expenditure:	4	492,546	13,699	506,245	329,407
Net income/(expenditure)		(34,606)	-	(34,606)	69,858
Gross transfers between funds		-	-	-	-
Net movement in funds		(34,606)	-	(34,606)	69,858
Total funds brought forward		229,622	2,746	232,368	162,510
Total funds carried forward		195,016	2,746	197,762	232,368

Funfishers Out Of School Club

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Balance sheet as at:

31st March 2025

Fixed Assets	Note	2025	2024
		£	£
Tangible assets	7.1	30,177	9,723
Total Fixed Assets:	7	30,177	9,723
Current Assets			
Cash at bank and in hand		163,526	221,409
Debtors & prepayments		4,534	3,712
Total Current Assets	8	168,060	225,121
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	9	(475)	(2,476)
Net Current Assets/(Liabilities)		167,585	222,645
Net Assets/(Liabilities)		197,762	232,368
Funds of the Charity			
	10		
Unrestricted Funds (General)		195,016	229,622
Restricted Funds		2,746	2,746
Total Funds Carried Forward	10	197,762	232,368

The financial statements were approved by the trustees and signed on their behalf by:

Full name: Peter Oller

Date: 16/6/2025

Position: Chair

Funfishers Out Of School Club

(Charity Number 1037734)

Statement of Cash Flows for the year ended:

31st March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/(expenditure) for the year	(34,606)	69,858
Add: Depreciation for the year	4,546	9,723
Working capital changes		
(Increase)/decrease in debtors	(822)	(770)
Increase/(decrease) in creditors	(2,001)	1,862
Net cash provided by/(used in) operating activities	(32,883)	72,602
Cash flows used in investing activities		
Purchase of fixed assets	25,000	1,799
Change in cash and cash equivalents in the year	(57,883)	70,803
Cash and cash equivalents at 1 April 2024	221,409	150,606
Cash and cash equivalents at 31 March 2025	163,526	221,409

Funfishers Out Of School Club

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Notes to the Accounts for the year ended:

31st March 2025

1. Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

1.2 Change of basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Change to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Funfishers Out Of School Club

(Charity Number 1037734)

Notes to the Accounts for the year ended:

31st March 2025

Expenditure and liabilities

Expenditure

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £750. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Funfishers Out Of School Club

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Notes to the Accounts for the year ended:

31st March 2025

3. Income and endowments

	Unrestricted funds	Restricted funds	2025 Total	Unrestricted funds	Restricted funds	2024 Total
	£	£	£	£	£	£
3.1 Donations and legacies						
Donations & fundraising	769	-	769	126	-	126
Grants	-	13,699	13,699	3,792	13,380	17,172
	769	13,699	14,468	3,918	13,380	17,298
3.2 Charitable activities						
Fees	236,799	-	236,799	237,775	-	237,775
NEG funding (3 & 4 year olds)	119,378	-	119,378	98,610	-	98,610
NEG funding (2 year olds)	69,933	-	69,933	40,056	-	40,056
NEG funding (under 2 year olds)	20,295	-	20,295	-	-	-
Pupil premium	6,733	-	6,733	2,477	-	2,477
Apprentice incentive	600	-	600	-	-	-
	453,718	-	453,718	378,918	-	378,918
3.3 Investments						
Bank interest	1,372	-	1,372	743	-	743
	1,372	-	1,372	743	-	743
3.4 Other						
Milk refund	2,081	-	2,081	2,306	-	2,306
	2,081	-	2,081	2,306	-	2,306
Total income:	457,940	13,699	471,369	385,885	13,380	399,265

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Notes to the Accounts for the year ended:

31st March 2025

3. Expenditure

	Unrestricted funds	Restricted funds	2025 Total	Unrestricted funds	Restricted funds	2024 Total
	£	£	£	£	£	£
4.1 Raising funds	-	-	-	120	-	120
4.2 Charitable activities						
Salaries	361,940	13,699	375,639	223,943	13,380	237,323
Staff training & other costs	3,367	-	3,367	7,301	-	7,301
Play materials & equipment	7,363	-	7,363	5,058	-	5,058
Milk & refreshments	21,629	-	21,629	19,882	-	19,882
Activities & outings	2,350	-	2,350	2,341	-	2,341
Insurance costs	1,401	-	1,401	1,276	-	1,276
Membership & subscriptions	6,020	-	6,020	5,607	-	5,607
Rent & lease	12,122	-	12,122	11,848	-	11,848
Stationery & printing costs	7,617	-	7,617	4,335	-	4,335
Telephone, heating & lighting	7,187	-	7,187	4,761	-	4,761
Repairs, renewals & maintenance	8,202	-	8,202	3,225	-	3,225
Cleaning & consumables	17,623	-	17,623	16,257	-	16,257
Equipment costs	8,146	-	8,146	7,856	-	7,856
Building & setting refurbishment	19,757	-	19,757	-	-	-
Advertising, website & publicity	2,801	-	2,801	115	-	115
IE fees	475	-	475	450	-	450
Depreciation	4,546	-	4,546	1,652	-	1,652
	492,546	13,699	506,245	316,907	13,380	329,287
Total expenditure	492,546	13,699	506,245	316,027	13,380	329,407

Funfishers Out Of School Club

(Charity Number 1037734)

Notes to the Accounts for the year ended:

31st March 2025

5. Expenses and fees

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed.

5.1 Fees for examination of the accounts

	2025	2024
	£	£
Independent Examiner's fees for reporting on the accounts	475	450

6. Staff costs & emoluments

	2025	2024
	£	£
Gross salaries	354,928	223,120
Employers National Insurance	15,627	11,012
Pension contributions	5,084	3,191
	375,639	237,323

Average number of employees

10	10
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No employees recieved emoluments in excess of £60,000 (2024: Nil)

7. Fixed assets

7.1 Tangible fixed assets	Computers	Property Fixtures & Fittings	Total
Cost or valuation	£	£	£
At 1st April 2024	17,200	16,860	34,060
Additions in year	-	25,000	25,000
Disposals in year	-	-	-
At 31st March 2025	17,200	41,860	59,060
Depreciation	£	£	£
At 1st April 2024	16,357	7,980	24,337
Charge for the year	450	4,096	4,546
At 31st March 2025	16,807	12,076	28,883
Net Book Value			
At 31st March 2025	393	29,784	30,177
At 31st March 2024	843	8,880	9,723

Funfishers Out Of School Club

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Notes to the Accounts for the year ended:

31st March 2025

8. Debtors and prepayments

Debtors and prepayments	2025	2024
Debtors	3,400	2,705
Prepayments	1,134	1,007
	4,534	3,712

9. Creditors and accruals

Analysis of creditors falling due within one year	2025	2024
Trade Creditors	-	447
Fees paid in advance	-	1,579
Independent examiner's fee	475	450
	475	2,476

10. Movement of funds

10.1 Movement of major funds

2025

Fund name	Balance b/ fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
Unrestricted funds (General)					
General unrestricted funds	229,622	457,940	492,546	-	195,016
	229,622	457,940	492,546	-	195,016
Restricted Funds					
Dragonfishers Hub partnership	2,746	-	-	-	2,746
Holiday Activity Fund	-	13,699	13,699	-	-
	2,746	13,699	13,699	-	2,746
Total funds	232,368	471,639	506,245	-	197,762

Funfishers Out Of School Club

(Charity Number 1037734)

Notes to the Accounts for the year ended:

31st March 2025

10. Movement of funds (continued)

2024

Fund name	Balance b/ fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
Unrestricted funds (General)	159,764	385,885	316,027	-	229,622
General unrestricted funds	159,764	385,885	316,027	-	229,622
Restricted Funds					
Dragonfishers Hub partnership	2,746	-	-	-	2,746
Holiday Activity Fund	-	13,380	13,380	-	-
	2,746	13,380	13,380	-	2,746
Total funds	162,510	399,265	329,407	-	232,368

10.2 Details of funds held

Unrestricted Funds (General)

The General fund is unrestricted and available for the general purposes Funfishers out of School Club.

Restricted Funds

The restricted funds are only available for the purposes specified for each fund, which are:

Dragonfishers Hub Partnership

Fund from CYC to pay for partnership expenses

Holiday Activity Fund

Government funding for free holiday provision for eligible children

Funfishers Out Of School Club

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Notes to the Accounts for the year ended:

31st March 2025

11. Net assets between funds

Balances at 31st March 2025	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Fixed assets	30,177	-	30,177
Current assets	165,314	2,746	168,060
Current liabilities	(475)	-	(475)
	195,016	2,746	197,762

Balances at 31st March 2024	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Fixed assets	9,723	-	9,723
Current assets	222,375	2,746	225,121
Current liabilities	(2,476)	-	(2,476)
	229,622	2,746	232,368