

# **Funfishers Out of School Club**

Charity Registration Number 1037734

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## **Trustees' Annual Report & Financial Statements for the year ended 31st March 2024**

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**outsourc**e

Charity accounts preparation &  
independent examination service

# Funfishers Out of School Club

Charity registration number 1037734

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## Funfishers Out of School Club

(Charity Registration Number 1037734)

### Trustees' Annual Report

**Charity's full name: Funfishers Out of School Club**  
**Registered charity number: 1037734**

**From: 1st April 2023**  
**To: 31st March 2024**

## Objectives and Activities

### Summary of the purposes of the charity set out in its governing document

Our primary aim is to provide good quality childcare that is affordable for families in this community, and to attract and maintain an excellent team who in turn provide excellent service. We will consider proposals for growth within our budget and continue to maintain and enhance our premises and equipment to ensure we offer a play environment that is fun but safe and secure to enjoy the latest technology and areas of exploration both indoors and out.

### Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

We provide a combination of nursery, pre school and wrap around sessional childcare for children aged 9 Months to 11 years old. The sessional care is provided through: Breakfast Club, Preschool, Afterschool Club and Holiday Club with Nursery provision being full or half day care. We offer play and learning in an environment that encourages creativity, critical thinking, physical challenges and exploration. Staff are highly trained in EYFS and playwork to ensure resources and assessments are carried out to the highest standards that Ofsted and the LA require and to ensure that the children are always making progress on their developmental journey. We also provide CPD for staff to develop and challenge themselves within the environment and for the children in our care. We have developed to provide flexible childcare that the community demands in the everchanging world of parents' / carers' working environment. We offer the Government schemes for 2, 3 and 4 year old 15 hours and 30 hours entitlements including encouraging parents to access childcare under the new reforms from April 2024.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

## Achievements and Performance

### Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Since achieving our Ofsted outstanding grade, and whilst navigating our way through a cost of living crisis for families and businesses nationwide, the setting has managed to continue to provide affordable and flexible childcare in a stimulating and nurturing environment for children aged 9months to 11years including children that have additional needs, who are vulnerable or within the care sector. The setting has adapted the way that it works to ensure that the provision can still be purposeful and enriching to fulfil the children learning potential. The setting has communication friendly status which allows us to encourage and support the communication needs of all our children within the setting, with all staff being trained to a high level within this area. Along with this, we are active participants in the ETFY initiative to support children with speech, language and communication needs, and have now attained Step 3. The manager is now on the board of the Raise York initiative in York which aims to support all families with children aged 0-25, providing information, advice and support that is accessible for everyone. We have strong bonds with our families and parents to share this information and hope to make everyone feel supported through their parenting journey. Staff members are continuing on their CPD journey, accessing training regularly through the local authority, Eden Training and in house training from various providers. The Deputy manager has begun a level 6 qualification and the Team leader completed her level 5. We have a reliable, committed and passionate leadership team.



## Funfishers Out of School Club

(Charity Registration Number 1037734)

### Trustees' Annual Report

#### Financial Review

##### Review of the charity's financial position at the end of the period

This year has seen the setting continue to achieve positive financial outcomes. We predict a potential surplus at the end of the year of around £70,000. Our setting numbers continued to increase this year which has enabled us to run at capacity and see the highest averages on our databases that we have ever had in the nursery, pre school and holiday provision. Our waiting list continues to rise as the new childcare reforms have been announced. We have continued to be part of the HAF grant initiative through York Council to give school aged vulnerable children a healthy and physical input in the school holidays. Through this initiative, we have been able to support 30 children from the local area in the holidays.

##### Statement explaining the policy for holding reserves stating why they are held

We hold reserves for multiple reasons; the main reason being to ensure that in the unfortunate event that the setting should have to shut down at short notice or through insolvency we would carry enough funds to do this in an orderly way to care for our beneficiaries. Our reserves policy is important as it shows the public and funders that we have clarity and openness for holding reserves and to avoid misrepresentation on the setting's financial position. Reserves from time to time can be restricted for the sole use in an event or other opportunities and commitments to the future sustainability of the setting may be needed. Designated reserves can be used to save for large scale projects and further charitable purposes. All reserve values are outlined in our policy outlining our clear expectations and plans for the financial year ahead.

##### Amount of reserves held

£229,622

##### Reasons for holding zero reserves

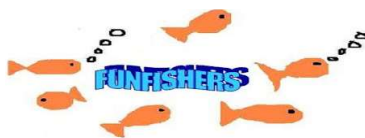
N/A

##### Funds materially in deficit

None

##### Explanation of any uncertainties about the charity continuing as a going concern

N/A



## Funfishers Out of School Club

(Charity Registration Number 1037734)

### Trustees' Annual Report

#### Structure, governance and management

##### Description of the charity's trusts

##### Type of governing document

Constitution

##### How the charity is constituted

Unincorporated Association

##### Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

Trustees recruited at AGM July then Ofsted clearance for DBS. Chairperson, Treasurer and Secretary elected at AGM in July

#### Reference and Administration details

##### Charity's Full Name:

Funfishers Out of School Club

##### Other names the charity is known by:

Funfishers

##### Charity's principal address

Fishergate School, Escrick Street, Fishergate, York  
YO10 4AP

##### Names of the trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not whole year	Name of person entitled to appoint trustee
Mr Ian Stokes	Chair	Until AGM July 2023	
Mrs Patricia Barrett	Treasurer		
Mr Peter Otter	Chair	Elected AGM July 2023	
Ms Mickey Finn			
Miss Joanne Mahon			
Miss Sharon Gallagher			
Miss Camille Ortega		Elected AGM July 2023	
Mrs Cat Langford		Elected AGM July 2023	Awaiting suitability letter
Miss Claire Marsh		Elected AGM July 2023	Awaiting suitability letter



## Funfishers Out of School Club

(Charity Registration Number 1037734)

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### Trustees' Annual Report

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#### Names and addresses of advisers

Type of advisor	Name	Address
Independent Examiner	Karen Wood ACMA	Outsource Accountancy Services & Independent Examinations Hiscox Building, Peasholme Green, York, YO1 7PR
Bankers	Natwest Bank	Chatham, Retail Customer Service Centre, Waterside Western Avenue, Chatham Maritime, Chatham, Kent

#### Name of chief executive or names of senior staff members

Katie Hatfield

#### Declaration

**This report was approved by the Board of Trustees**

**Signed on behalf of the charity's trustees**

**Signature**

**Full Name**

Mr Peter Otter

**Position**

Chair

**Date**

02/05/24

## Funfishers Out of School Club

(Registered Charity Number 1037734)

### Independent examiner's report to the Trustees of Funfishers Out of School Club

I report on the accounts of: **Funfishers Out of School Club**

For the year ended: **31st March 2024** Which are set out on pages 6-16

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
**or**
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Wood ACMA, CGMA  
Outsource independent examination service  
The Hiscox Building  
Peasholme Green  
York YO1 7PR

21/06/2024

Date

# Funfishers Out of School Club

(Registered Charity Number 1037734)

## Statement of Financial Activities for the year ended: 31st March 2024

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
		£	£	£	£
<b>Income and endowments from:</b>	<b>Note</b>				
Donations and legacies	3.1	3,918	13,380	17,298	7,013
Charitable activities	3.2	378,918	-	378,918	278,964
Investments	3.3	743	-	743	241
Other	3.4	2,306	-	2,306	1,389
<b>Total income</b>	<b>3</b>	<b>385,885</b>	<b>13,380</b>	<b>399,265</b>	<b>287,607</b>
<b>Expenditure on</b>	<b>Note</b>	£	£	£	£
Raising funds	4.1	120	-	120	-
Charitable activities	4.2	315,907	13,380	329,287	235,682
<b>Total expenditure</b>	<b>4</b>	<b>316,027</b>	<b>13,380</b>	<b>329,407</b>	<b>235,682</b>
<b>Net income/(expenditure)</b>		<b>69,858</b>	<b>-</b>	<b>69,858</b>	<b>51,925</b>
<b>Gross transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>69,858</b>	<b>-</b>	<b>69,858</b>	<b>51,925</b>
<b>Total funds brought forward</b>		159,764	2,746	162,510	110,585
<b>Total funds carried forward</b>		229,622	2,746	232,368	162,510



## Funfishers Out of School Club

(Registered Charity Number 1037734)

### Balance sheet as at:

31st March 2024

	Note	2024	2023
<b>Fixed assets</b>			
Tangible assets	7.1	9,723	9,576
<b>Total fixed assets</b>	7	<b>9,723</b>	<b>9,576</b>
<b>Current assets</b>			
Cash at bank and in hand		221,409	150,606
Debtors and prepayments	8	3,712	2,942
<b>Total current assets</b>		<b>225,121</b>	<b>153,548</b>
<b>Current liabilities: amounts falling due within one year</b>			
Creditors and accruals	9	(2,476)	(614)
<b>Net current assets/(liabilities)</b>		<b>222,645</b>	<b>152,934</b>
<b>Net assets/(liabilities)</b>		<b>232,368</b>	<b>162,510</b>
<b>Funds of the charity</b>	10		
Unrestricted Funds (General)		229,622	159,764
Restricted Funds		2,746	2,746
<b>Total funds carried forward</b>	10	<b>232,368</b>	<b>162,510</b>

The financial statements were approved by the trustees and signed on their behalf by:

Full name Peter Otter

Signature P. Otter

Position Chair

Date 11/06/2024

## Funfishers Out of School Club

(Registered Charity Number 1037734)

### Statement of Cash Flows for the years ended:

**31st March 2024**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) for the year</b>	69,454	51,925
<b>Add:</b> Depreciation for the year	1,652	1,596
<b>Working capital changes</b>		
(Increase)/decrease in debtors	(770)	(987)
Increase/(decrease) in creditors	1,862	(2,251)
<b>Net cash provided by/(used in) operating activities</b>	<b>72,602</b>	<b>50,283</b>
<b>Cash flows used in investing activities</b>		
<b>Purchase of fixed assets</b>	1,799	-
<b>Change in cash and cash equivalents in the year</b>	70,803	50,283
<b>Cash and cash equivalents at 31 March 2024</b>	150,606	100,323
<b>Cash and cash equivalents at 1 April 2023</b>	<b>221,409</b>	<b>150,606</b>

# **Funfishers Out of School Club**

(Registered Charity Number 1037734)

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## **Notes to the Accounts for the year ended:**

**31st March 2024**

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### **1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

### **1.2 Change of basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

### **1.3 Change to previous accounts**

No changes have been made to accounts for previous years.

## **Accounting policies**

### **Income**

#### **Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

#### **Incoming resources with related expenditure**

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

# **Funfishers Out of School Club**

(Registered Charity Number 1037734)

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## **Notes to the Accounts for the year ended:**

**31st March 2024**

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### **Expenditure and liabilities**

#### **Expenditure**

#### **Raising funds**

Cost of raising funds comprise those costs associated with attracting voluntary income.

#### **Charitable activities**

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **Assets**

#### **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £750. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation.

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

## Funfishers Out of School Club

(Registered Charity Number 1037734)

### Notes to the Accounts for the year ended:

31st March 2024

#### 3. Income and endowments

	Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
	£	£	£	£	£	£
<b>3.1 Donations and legacies</b>						
Donations & fundraising	126	-	126	783	-	783
Grants	3,792	13,380	17,172	-	6,230	6,230
Dragonfishers hub partnership	-	-	-	-	-	-
	<b>3,918</b>	<b>13,380</b>	<b>17,298</b>	<b>783</b>	<b>6,230</b>	<b>7,013</b>

#### 3.2 Charitable activities

Fees	237,775	-	237,775	190,460	-	190,460
NEG funding (3&4 year olds)	98,610	-	98,610	50,129	-	50,129
NEG funding (2 year olds)	40,056	-	40,056	33,941	-	33,941
Pupil premium	2,477	-	2,477	2,934	-	2,934
Apprentice incentive	-	-	-	1,500	-	1,500
	<b>378,918</b>	<b>-</b>	<b>378,918</b>	<b>278,964</b>	<b>-</b>	<b>278,964</b>

#### 3.3 Investments

Bank interest	743	-	743	241	-	241
	<b>743</b>	<b>-</b>	<b>743</b>	<b>241</b>	<b>-</b>	<b>241</b>

#### 3.4 Other

Milk refund	2,306	-	2,306	1,389	-	1,389
Sundry income	-	-	-	-	-	-
JRS Grant	-	-	-	-	-	-
	<b>2,306</b>	<b>-</b>	<b>2,306</b>	<b>1,389</b>	<b>-</b>	<b>1,389</b>

<b>Total income</b>	<b>385,885</b>	<b>13,380</b>	<b>399,265</b>	<b>281,377</b>	<b>6,230</b>	<b>287,607</b>
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## Funfishers Out of School Club

(Registered Charity Number 1037734)

### Notes to the Accounts for the year ended:

**31st March 2024**

	Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
	£	£	£	£	£	£
<b>4.1 Raising funds</b>	<b>120</b>	<b>-</b>	<b>120</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4.2 Charitable activities</b>						
Salaries	223,943	13,380	237,323	168,958	6,000	174,958
Staff training & other costs	7,301	-	7,301	2,052	-	2,052
Play materials & equipment	5,058	-	5,058	4,446	-	4,446
Milk & refreshments	19,882	-	19,882	12,916	230	13,146
Activities & outings	2,341	-	2,341	1,016	-	1,016
Insurance costs	1,276	-	1,276	1,021	-	1,021
Membership & subscriptions	5,607	-	5,607	3,983	-	3,983
Rent & lease	11,848	-	11,848	6,529	-	6,529
Stationary & printing costs	4,335	-	4,335	2,445	-	2,445
Telephone, heating & lighting	4,761	-	4,761	2,726	-	2,726
Repairs, renewals & maintenance	3,225	-	3,225	3,079	-	3,079
Cleaning & consumables	16,257	-	16,257	13,895	-	13,895
Equipment costs	7,856	-	7,856	4,356	-	4,356
Advertising & publicity	115	-	115	34	-	34
IE fees	450	-	450	400	-	400
Depreciation	1,652	-	1,652	1,596	-	1,596
	<b>315,907</b>	<b>13,380</b>	<b>329,287</b>	<b>229,452</b>	<b>6,230</b>	<b>235,682</b>
<b>Total expenditure</b>	<b>316,027</b>	<b>13,380</b>	<b>329,407</b>	<b>229,452</b>	<b>6,230</b>	<b>235,682</b>

# Funfishers Out of School Club

(Registered Charity Number 1037734)

## Notes to the Accounts for the year ended:

**31st March 2024**

### 5. Expenses & fees

No trustees received a remuneration for services rendered during the year, nor were any trustees out of pocket expenses reimbursed

**2024                      2023**

#### 5.1 Fees for examination of the accounts

Independent Examiner's fees for reporting on the accounts

**450                      400**

### 6. Staff costs & emoluments

**2024                      2023**

Gross salaries

223,120                      162,299

Employers National Insurance

11,012                      10,026

Pension Contributions

3,191                      2,633

**237,323                      174,958**

Average number of employees (full time equivalent)

**10                      10**

No employees received emoluments in excess of £60,000 (2020: Nil)

### 7. Fixed assets

#### 7.1 Tangible fixed assets

##### Cost or valuation

**Computer                      Property                      Total**  
**Equipment                      Fixtures &                      fittings**

**£                      £                      £**

At 1st April 2023

16,301                      15,960                      32,261

Additions in year

899                      900                      1,799

Disposals in year at 31st March 2024

**17,200                      16,860                      34,060**

##### Depreciation

At 1st April 2023

16,301                      6,384                      22,685

Charge for the year

56                      1,596                      1,652

At 31st March 2024

**16,357                      7,980                      24,337**

##### Net Book Value

At 31st March 2024

**843                      8,880                      9,723**

At 31st April 2023

**-                      9,576                      9,576**

## Funfishers Out of School Club

(Registered Charity Number 1037734)

### Notes to the Accounts for the year ended:

**31st March 2024**

#### 8. Debtors and prepayments

	2024	2023
	£	£
Debtors	2,705	2,423
Prepayments	1,007	519
	<b>3,712</b>	<b>2,942</b>

#### 9. Creditors and accruals

	2024	2023
	£	£
Trade Creditors	447	214
Fees paid in advance	1,579	-
Independent examiner's fee	450	400
	<b>2,476</b>	<b>614</b>

#### 10. Movement of funds

##### 10.1 Movement of major funds

	Balance b/ fwd	Incoming resources	Outgoing resources	Transfers	Balance c/ fwd
2024					
Fund Name	£	£	£	£	£
<b>Unrestricted Funds (General)</b>					
General unrestricted funds	159,764	385,885	316,027	-	229,622
	<b>159,764</b>	<b>385,885</b>	<b>316,027</b>	<b>-</b>	<b>229,622</b>
<b>Restricted Funds</b>					
Dragonfishers Hub partnership	2,746	-	-	-	2,746
Holiday activity fund	-	13,380	13,380	-	-
	<b>2,746</b>	<b>13,380</b>	<b>13,380</b>	<b>-</b>	<b>2,746</b>
<b>Total funds</b>	<b>162,510</b>	<b>399,265</b>	<b>329,407</b>	<b>-</b>	<b>232,368</b>



## Funfishers Out of School Club

(Registered Charity Number 1037734)

Notes to the Accounts for the year ended:

31st March 2024

	Balance b/ fwd	Incoming resources	Outgoing resources	Transfers	Balance c/ fwd
<b>2023</b>					
<b>Fund Name</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds (General)</b>					
General unrestricted funds	107,839	281,377	229,452	-	159,764
	<b>107,839</b>	<b>281,377</b>	<b>229,452</b>	<b>-</b>	<b>159,764</b>
<b>Restricted Funds</b>					
Dragonfishers Hub partnership	2,746	-	-	-	2,746
Holiday activity fund	-	6,230	6,230	-	-
	<b>2,746</b>	<b>6,230</b>	<b>6,230</b>	<b>-</b>	<b>2,746</b>
<b>Total funds</b>	<b>110,585</b>	<b>287,607</b>	<b>235,682</b>	<b>-</b>	<b>162,510</b>

## Funfishers Out of School Club

(Registered Charity Number 1037734)

### Notes to the Accounts for the year ended:

31st March 2024

#### 10.2 Details of Funds Held

##### Unrestricted Funds (General)

The general fund is unrestricted and available for general purposes Funfishers out of School Club.

##### Restricted funds

The restricted funds are only available for the purposes specified for each fund, which are:

##### Dragonfishers Hub Partnership

Fund from CYC to pay for partnership expenses

##### Holiday Activity Fund

Government funding for free holiday provision for eligible children

There has been no spend this year but future partnership events are being planned in the summer and autumn terms next year.

#### 11. Net assets between funds

	Unrestricted funds	Restricted funds	Total 2024
Balances at 31st March 2024	£	£	£
Fixed assets	9,723	-	9,723
Current assets	222,375	2,746	225,121
Current liabilities	(2,476)	-	(2,746)
	<b>229,622</b>	<b>2,746</b>	<b>232,368</b>

	Unrestricted funds	Restricted funds	Total 2023
Balances at 31st March 2023	£	£	£
Fixed assets	9,576	-	9,576
Current assets	150,802	2,746	153,548
Current liabilities	(614)	-	(614)
	<b>159,764</b>	<b>2,746</b>	<b>162,510</b>