

Funfishers Out of School Club

(Charity Registration Number 1037734)

Trustees Annual Report & Financial Statements for the year ended

31st March 2023

outsourcing

Charity accounts preparation & independent examination
service

Funfishers Out of School Club

(Charity Registration Number 1037734)

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Trustees' Annual Report

From: 1st April 2022

To: 31st March 2023

Charity's full name Funfishers out of school Club

Registered Charity number 1037734

Objectives and activities

Summary of the purposes of the charity set out in its governing document

Our primary aim is to provide good quality childcare that is affordable for families in this community, and to attract and maintain an excellent team who in turn provide excellent service. We will consider proposals for growth within our budget and continue to maintain and enhance our premises and equipment to ensure we offer a play environment that is fun but safe and secure to enjoy the latest technology and areas of exploration both indoors and out.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

We provide sessional out of school childcare for children aged 9 Months to 11 years old. The sessional care is provided through: Breakfast Club, Playgroup, Afterschool Club, Holiday Club and Nursery provision. We offer play and learning in an environment that encourages creativity, critical thinking, physical challenges and exploration. Staff are highly trained in EYFS and playwork to ensure resources and assessments are carried out to the highest standards that Ofsted and the LA require and to ensure that the children are always making progress on their developmental journey. We also provide CPD for staff to develop and challenge themselves within the environment and for the children in our care. We have developed to provide flexible childcare that the community demands in the everchanging world of parents' / carers' working environment. We offer the Government schemes for 2 year pathfinder, 3 to 4 year old 15 hours and 30 hours entitlements. The trustees consider they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Following a period of time that has seen the world face a global pandemic and in the time of a UK-wide cost of living crisis, the setting has managed to continue to provide affordable, flexible childcare in a stimulating and nurturing environment for children aged 9months to 11years including children that have additional needs, are vulnerable or within the care sector. The setting has adapted the way that it works to ensure that the provision can still be purposeful and enriching to fulfil the children learning potential. The manager has completed ELKLAN training level 4 and cascaded knowledge to deliver training to the whole team to allow us to achieve communication-friendly setting status. Along with this, we still are part of the ETFY initiative to support children with speech, language and communication needs, and have now attained Step 3. We have seen another staff member successfully achieving childcare qualifications, as well as the Deputy Manager completing enhanced safeguarding and SENCO training, and the Manager completing level 3 SENCO training. In December 2022 we were very pleased to receive a grade of 'Outstanding' from our Ofsted inspection.

Financial review

Review of the charity's financial position at the end of the period

This year has seen the setting achieve more positive financial outcome than the previous few years, with a potential profit at the end of the year of around £50,000. Our setting numbers have increased and we have been part of the HAF grant initiative through York Council to give school aged vulnerable children a healthy and physical input in the school holidays.

Statement explaining the policy for holding reserves stating why they are held

We hold reserves to ensure that in the unfortunate event that the club should have to shut down at short notice or through insolvency we would carry enough to do this in an orderly way to care for our beneficiaries. Our reserves policy is important as it shows the public and funders that we have clarity and openness for holding reserves and to avoid misrepresentation on the club's financial position. Reserves from time to time can be restricted for the sole use in an event or other opportunities and commitments to the future sustainability of the club may be needed. Designated reserves can be used to save for large scale projects and further charitable purposes.

Amount of reserves held

£107,939

Reasons for holding zero reserves

N/A

Funds materially in deficit

None

Explanation of any uncertainties about the charity continuing as a going concern

N/A

Structure, governance and management**Description of the charity's trusts**

Type of governing document Constitution

How the charity is constituted Unincorporated Association

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees Trustees recruited at AGM July then Ofsted clearance for DBS. Chairperson, Treasurer and Secretary elected at AGM in July

Reference and administration details

Charity's full name Funfishers out of School Club

Other names the charity is known by Funfishers

Charity's principal address Fishergate School
21 Escrick Street, Fishergate
York

Postcode YO10 4AP

Names of the trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Mr Ian Stokes	Chair		
Mrs Patricia Barrett	Treasurer	Elected at AGM July 22	
Mrs Claire Renwick	Secretary	Elected at AGM July 22	
Ms Mickey Finn			
Miss Joanne Mahon			
Miss Sharon Gallagher		Elected at AGM July 22	
Mr Peter Otter		Elected at AGM July 22	
Miss Ella Lorena Lopez			

Names and addresses of advisers

Type of adviser	Name	Address
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Independent Examiner


Karen Wood ACMA

Outsource Accounting Services and Independent Examinations

The Hiscox Building, Peasholme Green
York, YO1 7PR

Bankers**Name of chief executive or names of senior staff members**

Katie Hatfield

Declaration**The trustees declare that they have approved the Trustees Annual Report and Accounts****Signed on behalf of the charity's trustees****Signature**

**Full Name
Position**

Mr Ian Stokes
Chair

Date

09/05/2023

Independent examiner's report to the trustees of Funfishers Out of School Club

I report on the accounts of: **Funfishers Out of School Club (the Charity)**
for the year ended: **31st March 2023** which are set out on pages 5 to 14 .

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

--

Karen Wood (ACMA)

Outsource independent examination
service
The Hiscox Building
Peasholme Green
York YO1 7PR

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Date:

Funfishers Out of School Club

(Charity Registration Number 1037734)

Statement of Financial Activities for the year ended:

31st March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	3.1	783	6,230	7,013	6,159
Charitable activities	3.2	278,964	-	278,964	216,038
Investments	3.3	241	-	241	7
Other	3.4	1,389	-	1,389	19,324
Total income	3	281,377	6,230	287,607	241,528
Expenditure on:					
Raising funds	4.1	-	-	-	-
Charitable activities	4.2	229,452	6,230	235,682	216,154
Total expenditure	4	229,452	6,230	235,682	216,154
Net income/(expenditure)		51,925	0	51,925	25,374
Gross transfers between funds		-	-	-	-
Net movement in funds		51,925	0	51,925	25,374
Total funds brought forward		107,839	2,746	110,585	85,211
Total funds carried forward		159,764	2,746	162,510	110,585

Funfishers Out of School Club
(Charity Registration Number 1037734)

Balance Sheet as at: 31st March 2023

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	7.1	9,576	11,172
Total Fixed Assets	7	9,576	11,172
Current Assets			
Cash at bank and in hand		150,606	100,323
Debtors & prepayments	8	2,942	1,955
Total Current Assets		153,548	102,278
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	9	(614)	(2,865)
Net Current Assets/(Liabilities)		152,934	99,413
Net Assets/(Liabilities)		162,510	110,585
Funds of the Charity	10		
Unrestricted Funds (General)		159,764	107,839
Restricted Funds		2,746	2,746
Total Funds Carried Forward	10	162,510	110,585

The financial statements were approved by the trustees and signed on their behalf by:

Full Name

Date

Funfishers Out of School Club

Statement of Cash Flows for the year ended:

31st March 2023

	Total 2022 £	Total 2021 £
Cash flows from operating activities		
Net income/(expenditure) for the year	51,925	25,374
Add: Depreciation for the year	1,596	1,596
	<hr/>	<hr/>
Working capital changes		
(Increase)/decrease in debtors	(987)	(1,233)
Increase/(decrease) in creditors	(2,251)	(5,786)
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	50,283	19,951
	<hr/>	<hr/>
Cash flows used in investing activities		
Purchase of fixed assets	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	50,283	19,951
Cash and cash equivalents at 1 April 2022	100,323	80,372
	<hr/>	<hr/>
Cash and cash equivalents at 31 March 2023	150,606	100,323
	<hr/>	<hr/>

Funfishers Out of School Club

Notes to the accounts for the year ended:

31st March 2023

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

1.2 Change of basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Change to previous accounts

No changes have been made to accounts for previous years.

Accounting policies

Income

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £750. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Funfishers Out of School Club
(Charity Registration Number 1037734)

Notes to the accounts for the year ended: 31st March 2023

3 Income and endowments

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
3.1 Donations and legacies						
Donations & fundraising	783	-	783	-	-	-
Grants	-	6,230	6,230	6,059	-	6,059
Dragonfishers hub partnership	-	-	-	-	100	100
	783	6,230	7,013	6,059	100	6,159
3.2 Charitable activities						-
Fees	190,460	-	190,460	131,270	-	131,270
NEG funding (3&4 year olds)	50,129	-	50,129	53,645	-	53,645
NEG funding (2 year olds)	33,941	-	33,941	23,531	-	23,531
Pupil premium	2,934	-	2,934	6,984	-	6,984
Apprentice incentive	1,500	-	1,500	608	-	608
	278,964	-	278,964	216,038	-	216,038
3.3 Investments						
Bank interest	241	-	241	7	-	7
	241	-	241	7	-	7
3.4 Other						-
Milk refund	1,389	-	1,389	1,372	-	1,372
Sundry income	-	-	-	250	-	250
JRS Grant	-	-	-	17,702	-	17,702
	1,389	-	1,389	19,324	-	19,324
Total income	281,377	6,230	287,607	241,428	100	241,528

4 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds	Restricted funds	Total 2022 £
4.1 Raising funds	-	-	-	-	-	-
4.2 Charitable activities						
Salaries	168,958	6,000	174,958	171,737	-	171,737
Staff training & other costs	2,052	-	2,052	1,778	-	1,778
Play materials & equipment	4,446	-	4,446	2,772	-	2,772
Milk & refreshments	12,916	230	13,146	11,517	-	11,517
Activities & outings	1,016	-	1,016	222	-	222
Insurance costs	1,021	-	1,021	915	-	915
Membership & subscriptions	3,983	-	3,983	2,100	-	2,100
Rent	6,529	-	6,529	5,614	-	5,614
Stationery & printing costs	2,445	-	2,445	1,119	-	1,119
Telephone, heating & lighting	2,726	-	2,726	3,737	-	3,737
Repairs, renewals & maintenance	3,079	-	3,079	1,042	-	1,042
Cleaning & consumables	13,895	-	13,895	10,649	-	10,649
Equipment costs	4,356	-	4,356	944	-	944
Advertising & publicity	34	-	34	-	-	-
IE fees	400	-	400	400	-	400
Depreciation	1,596	-	1,596	1,596	-	1,596
Bank charges	-	-	-	12	-	12
	229,452	6,230	235,682	216,154	-	216,154
Total expenditure	229,452	6,230	235,682	216,154	-	216,154

5 Expenses & fees

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed.

5.1 Fees for examination of the accounts

	2023	2022
	£	£
Independent Examiner's fees for reporting on the accounts	<u>400</u>	<u>400</u>

6 Staff costs and emoluments

	2023	2022
	£	£
Gross salaries	160,755	159,078
Employers National Insurance	11,012	10,026
Pension Contributions	3,191	2,633
	<u>174,958</u>	<u>171,737</u>
Average number of employees (full time equivalent)	<u>10</u>	<u>10</u>

No employee received remuneration in excess of £60,000 (2020: Nil)

7 Fixed assets

7.1 Tangible fixed assets

Cost or valuation

	Equipment £	Property & renewations £	Total £
At 1st April 2022	16,301	15,960	32,261
Additions in year	-	-	-
Disposals in year	-	-	-
At 31st March 2023	<u>16,301</u>	<u>15,960</u>	<u>32,261</u>

Depreciation

	£	£	£
At 1st April 2022	16,301	4,788	21,089
Charge for the year	-	1,596	1,596
At 31st March 2023	<u>16,301</u>	<u>6,384</u>	<u>22,685</u>

Net Book Value

	£	£	£
At 31st March 2023	<u>-</u>	<u>9,576</u>	<u>9,576</u>
At 31st March 2022	<u>-</u>	<u>11,172</u>	<u>11,172</u>

8 Debtors and prepayments

	2023	2022
	£	£
Debtors and prepayments		
Debtors	2,423	1,412
Prepayments	519	543
	<u>2,942</u>	<u>1,955</u>

9 Creditors and accruals

2023 2022

Analysis of creditors falling due within one year

	£	£
Tax and NI	-	1,812
Trade Creditors	214	653
Independent examiner's fee	400	400
	<u>614</u>	<u>2,865</u>

10 Movement of funds

10.1 Movement of major funds

2023

Fund name	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
Unrestricted funds (General)					
General unrestricted funds	107,839	281,377	229,452	-	159,764
	<u>107,839</u>	<u>281,377</u>	<u>229,452</u>	<u>-</u>	<u>159,764</u>
Restricted Funds					
Dragonfishers Hub partnership	2,746	-	-	-	2,746
Holiday Activity Fund	-	6,230	6,230	-	-
	<u>2,746</u>	<u>6,230</u>	<u>6,230</u>	<u>-</u>	<u>2,746</u>
Total Funds	<u>110,585</u>	<u>287,607</u>	<u>235,682</u>	<u>-</u>	<u>162,510</u>

2022

Fund Name	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
Unrestricted Funds (General)					
General Unrestricted funds	82,665	241,428	216,154	-	107,939
	<u>82,665</u>	<u>241,428</u>	<u>216,154</u>	<u>-</u>	<u>107,939</u>
Restricted Funds					
Dragonfishers Hub Partnership	2,646	100	-	-	2,746
	<u>2,646</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>2,746</u>
Total Funds	<u>85,311</u>	<u>241,528</u>	<u>216,154</u>	<u>-</u>	<u>110,685</u>

10.2 Details of Funds Held

Unrestricted Funds (General)

The General fund is unrestricted and available for the general purposes Funfishers out of School Club.

Restricted Funds

The restricted funds are only available for the purposes specified for each fund, which are:

Dragonfishers Hub Partnership

Fund from CYC to pay for partnership expenses

Holiday Activity Fund

Government funding for free holiday provision for eligible children

11 Net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Balances at 31st March 2023			
Fixed assets	9,576	-	9,576
Current assets	150,802	2,746	153,548
Current liabilities	(614)		(614)
	<u>159,764</u>	<u>2,746</u>	<u>162,510</u>
	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Balances at 31st March 2022			
Fixed assets	11,172	-	11,172
Current assets	99,532	2,746	102,278
Current liabilities	(2,865)		(2,865)
	<u>107,839</u>	<u>2,746</u>	<u>110,585</u>