

**ROBERTSBRIDGE CHILDREN'S
SERVICES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

ROBERTSBRIDGE CHILDREN'S SERVICES

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ROBERTSBRIDGE CHILDREN'S SERVICES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Councillor S Prochak, Chair (resigned 11 December 2023) Mrs L J Bassett, Trustee Mrs T Maskell, Trustee Mrs A M Page, Trustee Mr I P Munday, Trustee Ms F Dulley, Trustee Ms S E Brindle, Chair (appointed Chair on 11 December 2023) Mr Z Vice, Trustee
Charity registered number	1037723
Principal office	Robertsbridge Children's Services George Hill Robertsbridge East Sussex TN32 5AY
Accountants	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of the Robertsbridge Children's Services for the year from 1 September 2023 to 31 August 2024.

Objectives and activities

a. Policies and objectives

To provide quality and affordable day care and early years' education for pre-school children. To work in partnership to meet the needs of local families and children.

The Manager and Deputy Manager ensure that the setting complies with revised Ofsted requirements and the new EYFS curriculum.

Training is very much at the heart of the organisation and is valued as shown by a good take up of training opportunities. All new staff have safeguarding training. All Trustees have completed online safeguarding training.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Safeguarding and Health and Safety continue to be regular agenda items for Trustee and staff meetings.

The Trustees continue to review and implement an Improvement Plan for the nursery to consider changes in guidance and practices regularly.

c. Activities undertaken to achieve objectives

During the year Practitioners in Caterpillars continued to participate in various training specifically for those working with children 0-2 years. The training highlighted the need for the outdoor area to be enhanced adding artificial grass to the surface, planters with various plants to add texture and smell, a cosy area with varied materials of varying textures and a Community Playthings wooden tunnel to promote physical development. Blinds were also put up to protect the children from the sun during the summer months.

Caterpillar staff continue to participate in training when available. ESCC signposted other settings to RCS to share good practice within the 0-2 years age range.

At the start of the academic year moderation of children's individual progress was completed with a manager and the child's key person. As the year progressed this was changed in late spring to the whole staff team discussing on the day children's individual development and needs. This would be based on practitioners' observations throughout the day and putting next steps in place accordingly. This has proven to be beneficial with all staff understanding how to support and extend each child's learning and development.

Throughout the year parents were offered the opportunity to attend various events at RCS, to participate in Stay and Play sessions and book meetings to discuss their child's progress. Those that took up these opportunities gave positive feedback and expressed gratitude.

All staff have had supervisions during the year and the Manager is appraised by the Chair of the Trustees. DBS checks are completed online.

Regular newsletters are used to stay connected with parents and allow effective communication. Key persons build relationships with parents on an informal basis and communicate with them regularly about their children's learning and development.

Children attended various arranged transition sessions at Primary schools, supported by RCS staff.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

Trustees met regularly throughout the year and regular reports and communication continued.

An EGM was called in late autumn term due to the sudden resignation of the Chair of Trustees (for personal reasons). A new Chair was immediately appointed from the existing Trustees, to whom we are very grateful.

We went into January 2024 with uncertainty about changes to the implementation of the Early Years Educational Entitlement funding for those families entitled to funding for children aged from nine months old, and how this would affect us from September 2024. We were also waiting for confirmation of funding rates for working families of two-year olds effective from April 2024. When ESCC released the updates, careful consideration was given to how to implement any changes to meet the needs of our families and the setting. Changes were made to session costs for all families and session times for 0-2 years with effect from September 2024.

Safeguarding and first aid training was completed.

Jerry and Chrissie gained their Level 3 Early Years Educator qualification.

Our Chair of Trustees and management attended online Trustee and Manager network meetings with other settings, hosted by the ESCC Early Years Business and Sufficiency Officer and with input from an ESCC funding officer.

Achievements and performance

a. Main achievements of the Charity

RCS was awarded the category of 'Outstanding' in every respect at the Ofsted inspection in November 2019. Since opening, RCS have achieved 'Outstanding' at every inspection although the standards required are more demanding.

Our building is now beyond its 15-year expected lifetime so significant spending to properly maintain it is responsible and prudent for the long term. Repairs to the canopy have been incurred this year. We also upgraded the wi-fi system around the building and purchased a Community Playthings tunnel as part of enhancements to the Caterpillars Baby Room

The charity continues to formalise supervisions and joint observations for staff and attendees of the nursery.

The charity has an Ethos and Vision Statement for the setting.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

b. Reserves policy

The Trustees consider that free reserves should be at least three months' revenue expenditure with every intention of achieving a further three months to provide for unanticipated shortfalls in income. A total 6-month reserves are an ongoing goal.

The calculation of the required level of reserves is an integral part of the project's future planning procedure. It should consider;

1. Anticipated income and expenditure being different from the budget.
2. Project work being different from that at the planning procedure.
3. Unexpected organisational commitments.

c. Financial Review

Fees showed an increase of 0.9% against 2022-23, with no fee increase taking place during the academic year. This was a year of uncertain financial forecasting due to the changes to government funding taking place from April 2024 which were not confirmed until two months before going live. As a result, calculations for changes to how the charity would offer funded places from September 2024 onwards had to be made and these decisions communicated quickly to parents in April/May once the funding rates had been announced.

Investment income increased due to reserve funds having been placed in higher interest accounts across the full year.

Staffing costs increased by 11%, mainly due to the increase in the NLW effective April 24 which created a 9.8% increase at the bottom of the pay scales. The Trustees agreed that it is vital to our high-quality provision that we retain the experienced, well-trained team that we have, so pay increases were awarded across the board.

Looking forward to the 2024-25 year, we are again waiting for confirmation of the next tranche of increases to funded hours available to parents. The proportion of funded hours will shift significantly towards more funded by the government rather than paid directly by parents, so it will be important to ensure that the business model adapts appropriately if government rates do not keep pace with cost increases in the future.

Structure, governance and management

a. Constitution

Robertsbridge Children's Services is a registered charity, number 1037723, and is constituted under a Trust deed.

Policies and contracts have been reviewed and updated. Trustees have reviewed the Constitution.

RCS has put in reserves sufficient funding to provide at least three months of operation, but ideally six months.

All risk assessments are reviewed annually.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are appointed by existing Trustees.

Trustees receive guidance and information on the duties and responsibilities of being a Trustee.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 November 2024 and signed on their behalf by:

.....
Ms S E Brindle
(Chair of Trustees)

ROBERTSBRIDGE CHILDREN'S SERVICES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the Trustees of Robertsbridge Children's Services ('the Charity')

We report to the charity Trustees on our examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for this report.

Signed:

Dated: 20 November 2024

Roland Parry FCA

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

ROBERTSBRIDGE CHILDREN'S SERVICES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
Income from:					
Donations and legacies	3	2,384	200	2,584	5,573
Charitable activities	4	461,285	-	461,285	457,122
Investments	5	3,820	-	3,820	1,086
Total income		467,489	200	467,689	463,781
Expenditure on:					
Raising funds		20	-	20	62
Charitable activities	6	460,483	200	460,683	413,592
Total expenditure		460,503	200	460,703	413,654
Net movement in funds		6,986	-	6,986	50,127
Reconciliation of funds:					
Total funds brought forward		545,170	-	545,170	495,043
Net movement in funds		6,986	-	6,986	50,127
Total funds carried forward		552,156	-	552,156	545,170

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

BALANCE SHEET AS AT 31 AUGUST 2024

		2024	2023
	Note		
Fixed assets			
Tangible assets	11	305,972	326,981
Current assets			
Debtors	12	1,813	2,203
Cash at bank and in hand		262,370	246,389
		<u>264,183</u>	<u>248,592</u>
Creditors: amounts falling due within one year	13	(17,999)	(30,403)
Net current assets		<u>246,184</u>	<u>218,189</u>
Total net assets		<u><u>552,156</u></u>	<u><u>545,170</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	552,156	545,170
Total funds		<u><u>552,156</u></u>	<u><u>545,170</u></u>

The financial statements were approved and authorised for issue by the Trustees on 20 November 2024 and signed on their behalf by:

.....
Ms S E Brindle
 (Chair of Trustees)

The notes on pages 9 to 20 form part of these financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

Robertsbridge Children's Services is a Charity registered under charity number 1037723. The principal place of operation is George Hill, Robertsbridge, TN32 5AY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Robertsbridge Children's Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	5%
Plant and machinery	-	25%
Solar panels	-	5%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
Donations	1,383	-	1,383
Government grants	-	200	200
Fundraising	1,001	-	1,001
	<hr/>	<hr/>	<hr/>
	2,384	200	2,584
	<hr/>	<hr/>	<hr/>
	<i>Unrestricted funds 2023</i>	<i>Restricted funds 2023</i>	<i>Total funds 2023</i>
Donations	1,035	-	1,035
Non-government grants	50	-	50
Government grants	-	3,000	3,000
Fundraising	1,488	-	1,488
	<hr/>	<hr/>	<hr/>
	2,573	3,000	5,573
	<hr/>	<hr/>	<hr/>

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

4. Income from charitable activities

	Unrestricted funds 2024	Total funds 2024
Education services	461,285	461,285

	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
Education services	457,122	457,122

5. Investment income

	Unrestricted funds 2024	Total funds 2024
Interest received	3,820	3,820

	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
Interest received	1,086	1,086

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
Education services	460,483	200	460,683

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
Education services	410,592	3,000	413,592

Summary by expenditure type

	Staff costs 2024	Depreciation 2024	Other costs 2024	Total 2024
Charitable activity	370,638	21,663	68,382	460,683

	Staff costs 2023	Depreciation 2023	Other costs 2023	Total 2023
Charitable activity	333,797	22,070	57,725	413,592

7. Analysis of expenditure by activities

	Activities undertaken directly 2024	Support costs 2024	Total funds 2024
Education services	459,489	1,194	460,683

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023</i>	<i>Support costs 2023</i>	<i>Total funds 2023</i>
Education services	412,542	1,050	413,592

Analysis of direct costs

	Total funds 2024	<i>Total funds 2023</i>
Staff costs	370,638	333,797
Depreciation	21,663	22,070
Training	1,757	269
Refreshments	1,547	1,913
Catering costs	18,454	16,745
Insurance, membership and inspection fees	2,645	2,655
Resources	9,613	10,433
Repairs and cleaning	12,745	7,135
Utilities	10,994	10,432
Sundry expenses	603	357
Administrative expenses	7,397	6,105
Bank charges	533	631
Professional fees	900	-
	459,489	412,542

Analysis of support costs

	Total funds 2024	<i>Total funds 2023</i>
Independent examiner's fees	1,194	1,050

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

8. Independent examiner's remuneration

	2024	2023
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,194</u>	<u>1,050</u>

9. Staff costs

	2024	2023
Wages and salaries	342,183	309,525
Social security costs	22,246	18,588
Contribution to defined contribution pension schemes	6,209	5,684
	<u>370,638</u>	<u>333,797</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Staff	<u>18</u>	<u>18</u>

The average headcount expressed as full-time equivalents was:

	2024 No.	2023 No.
Employees	<u>11</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration from employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

	2024	2023
Mrs T Maskell	35,468	33,183
Remuneration		

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

11. Tangible fixed assets

	Freehold property	Plant and machinery	Total
Cost or valuation			
At 1 September 2023	394,763	95,824	490,587
Additions	-	654	654
At 31 August 2024	394,763	96,478	491,241
Depreciation			
At 1 September 2023	97,143	66,463	163,606
Charge for the year	19,739	1,924	21,663
At 31 August 2024	116,882	68,387	185,269
Net book value			
At 31 August 2024	277,881	28,091	305,972
At 31 August 2023	297,620	29,361	326,981

12. Debtors

	2024	2023
Due within one year		
Trade debtors	153	65
Prepayments and accrued income	1,660	2,138
	1,813	2,203

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

13. Creditors: Amounts falling due within one year

	2024	2023
Trade creditors	983	-
Other taxation and social security	681	6,448
Other creditors	1,200	1,357
Accruals and deferred income	15,135	22,598
	<u>17,999</u>	<u>30,403</u>

14. Financial instruments

	2024	2023
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>262,370</u>	<u>246,389</u>
	2024	2023
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	<u>983</u>	<u>-</u>

Financial assets measured at fair value through income and expenditure comprise cash at hand and in bank.

Other financial liabilities measured at fair value through income and expenditure comprise of trade creditors.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023	Income	Expenditure	Balance at 31 August 2024
Unrestricted funds				
General funds	545,170	467,489	(460,503)	552,156
Restricted funds				
East Sussex County Council	-	200	(200)	-
Total of funds	545,170	467,689	(460,703)	552,156

Statement of funds - prior year

	Balance at 1 September 2022	Income	Expenditure	Balance at 31 August 2023
Unrestricted funds				
General funds	495,043	460,781	(410,654)	545,170
Restricted funds				
East Sussex County Council	-	3,000	(3,000)	-
Total of funds	495,043	463,781	(413,654)	545,170

Restricted Funds

The grant received in the current financial year from East Sussex County Council was provided towards the purchase of an Outlast Tunnel. This was fully utilised in the year.

The grant received in the previous financial year from East Sussex County Council was provided for a Ukrainian pupil and was fully utilised in that year.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2023	Income	Expenditure	Balance at 31 August 2024
General funds	545,170	467,489	(460,503)	552,156
Restricted funds	-	200	(200)	-
	545,170	467,689	(460,703)	552,156

Summary of funds - prior year

	<i>Balance at 1 September 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 August 2023</i>
General funds	495,043	460,781	(410,654)	545,170
Restricted funds	-	3,000	(3,000)	-
	495,043	463,781	(413,654)	545,170

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024	Total funds 2024
Tangible fixed assets	305,972	305,972
Current assets	264,183	264,183
Creditors due within one year	(17,999)	(17,999)
Total	552,156	552,156

Analysis of net assets between funds - prior period

	Unrestricted funds 2023	Total funds 2023
Tangible fixed assets	326,981	326,981
Current assets	248,592	248,592
Creditors due within one year	(30,403)	(30,403)
Total	545,170	545,170

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,209 (2023 - £5,684). Contributions of £1,200 (2022 - £1,357) were payable to the fund at the balance sheet date.

19. Related party transactions

Included in repairs is a total sum of £350 (2023 - £550) paid to members of Mrs T Maskell's immediate family.

There were no further transaction with related parties in the year (2023 - none).