

**ROBERTSBRIDGE CHILDREN'S
SERVICES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

ROBERTSBRIDGE CHILDREN'S SERVICES

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ROBERTSBRIDGE CHILDREN'S SERVICES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	Councillor S Prochak, Chair Mrs M Tidmarsh, Trustee (resigned 2 November 2022) Mrs L J Bassett, Trustee Mrs T Maskell, Trustee Mrs A M Page, Trustee Mr I P Munday, Trustee (appointed 2 November 2022) Ms F Dulley, Trustee (appointed 2 November 2022) Ms S E Brindle, Trustee (appointed 2 November 2022) Mr Z Vice, Trustee (appointed 2 November 2022)
Charity registered number	1037723
Principal office	Robertsbridge Children's Services George Hill Robertsbridge East Sussex TN32 5AY
Accountants	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Robertsbridge Children's Services for the year from 1 September 2022 to 31 August 2023.

Objectives and activities

a. Policies and objectives

To provide quality and affordable day care and early years' education for pre-school children. To work in partnership to meet the needs of local families and children.

The Manager and Deputy Manager ensure that the setting complies with revised Ofsted requirements and the new EYFS curriculum.

Training is very much at the heart of the organisation and is valued as shown by a good take up of training opportunities. All new staff have safeguarding training. All Trustees have completed online safeguarding training.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Safeguarding and Health and Safety continue to be regular agenda items for Trustee and staff meetings.

The Trustees continue to review and implement an Improvement Plan for the nursery to consider changes in guidance and practices regularly.

c. Activities undertaken to achieve objectives

One staff member joined other nursery leaders working within East Sussex and participated in the Baby Room Leadership course. The course was aimed at extending baby room leaders' development. During the course, our staff reflected on the daily practice in the baby room and then implemented an action plan to make changes at RCS. The plan enabled the Caterpillars team to work together to develop a permanent messy play area. The area is now accessible throughout the day and inclusive for all our children.

The transition of Caterpillars children to Butterflies was evaluated and a decision was made to transition children during the week prior to their second birthday with them moving through to Butterflies the following week. The outcome is that the children are settling in well and displaying less anxiety.

All staff have had supervisions during the year and the Manager is appraised by the Chair of the Trustees. DBS checks are completed online.

A whole staff team evaluation together at the end of each day has enabled the staff to reflect on the way they have communicated and supported each other throughout that day. We also reflect on whether children's individual needs have been met according to the planning in place and implement any changes, as necessary.

Regular newsletters are used to stay connected with parents and allow effective communication. Key persons build relationships with parents on an informal basis and communicate with them regularly about their children's learning and development.

Children attended various arranged transition sessions at Primary schools, supported by RCS staff.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

Throughout the year, parents were invited to join in with a variety of events (autumn/Halloween, Christmas, Easter, summer) all held at RCS. These proved to be popular, and we received positive feedback from families. We were also well supported with fundraising events such as sponsored bounce, Christmas and Easter draws and the Rother Community Lottery.

Property maintenance continued with the exterior of the building being fully painted. The Trustees agreed to install energy efficient solar panels to the nursery in a conscious move to become more sustainable and economic in energy costs.

Trustees met regularly throughout the year and regular reports and communication continued.

Trustees have discussed succession planning and are committed to finding a new chair in the near future. Declarations of interest have been introduced as a requirement at Trustee meetings. New Trustees have been appointed who have brought a wealth of expertise.

Achievements and performance

a. Main achievements of the Charity

RCS was awarded the category of 'Outstanding' in every respect at the Ofsted inspection in November 2019. Since opening, RCS have achieved 'Outstanding' at every inspection although the standards required are more demanding.

Our building is now beyond its 15-year expected lifetime so significant spending to properly maintain it is responsible and prudent for the long term. This year, solar panels have been added, the exterior of the building has been fully decorated and some garden fencing has been replaced.

The charity continues to formalise supervisions and joint observations for staff and attendees of the nursery.

The charity has an Ethos and Vision Statement for the setting.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider that free reserves should be at least three months' revenue expenditure with every intention of achieving a further three months to provide for unanticipated shortfalls in income. A total 6-month reserves are an ongoing goal.

The calculation of the required level or reserves is an integral part of the project's future planning procedure. It should consider;

1. Anticipated income and expenditure being different from the budget.
2. Project work being different from that at the planning procedure.
3. Unexpected organisational commitments.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

c. Financial Review

Fees showed a healthy 11.6% year on year growth which did include a fee increase of only 2.5% in September 2022 (across a backdrop of much higher inflationary increases). The overall increase therefore reflects an update of more places.

The Trustees have also maintained tight controls of finances following the deficit made in 2022, to allow for this year's surplus, which will in most be to replace the additional building maintenance costs incurred last year, and to prepare for future maintenance costs of our aging building. The fee increases in Autumn 2022 was small in comparison to inflation and reflected limited fee increases previously.

Staffing costs were lower than anticipated due to difficulties in recruiting, and then delays in the return of Disclosure and Barring Service applications, which led to delays in being able to fill capacity in the pre-school.

Last year we stated that our expectations for the 2022-23 year were to have a settled year with the aim of returning reserves before any negative impact of extending RCS' offer beyond the 'Universal' 15 hours. There are further planned changes to the government funding due to take effect from April 2024, at rates to be advised towards the end of December 2023, which is unhelpful to say the least in terms of business planning. As government policy changes continue to be uncertain, it would be wise to wait until we know how any changes to funding from as early as April 2024 might impact us.

Staff wages will continue to be considered in conjunction with any future forecasting and budgets as the Trustees and management are committed to achieving a Living Wage sustainably not just necessarily.

Structure, governance and management

a. Constitution

Robertsbridge Children's Services is a registered charity, number 1037723, and is constituted under a Trust deed.

Policies and contracts have been reviewed and updated. Trustees have reviewed the Constitution.

RCS has put in reserves sufficient funding to provide at least three months of operation, but ideally six months.

All risk assessments are reviewed annually.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are appointed by existing Trustees.

Trustees receive guidance and information on the duties and responsibilities of being a Trustee.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 January 2024 and signed on their behalf by:



.....
Ms S E Brindle
(Trustee)

ROBERTSBRIDGE CHILDREN'S SERVICES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of Robertsbridge Children's Services ('the Charity')

We report to the charity Trustees on our examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for this report.

Signed:



Roland Parry FCA

Dated: 15 February 2024

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

ROBERTSBRIDGE CHILDREN'S SERVICES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	2,573	3,000	5,573	42,202
Charitable activities	4	457,122	-	457,122	409,431
Investments	5	1,086	-	1,086	28
Total income		460,781	3,000	463,781	451,661
Expenditure on:					
Raising funds		62	-	62	48
Charitable activities	6	410,592	3,000	413,592	470,308
Total expenditure		410,654	3,000	413,654	470,356
Net movement in funds		50,127	-	50,127	(18,695)
Reconciliation of funds:					
Total funds brought forward		495,043	-	495,043	513,738
Net movement in funds		50,127	-	50,127	(18,695)
Total funds carried forward		545,170	-	545,170	495,043

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	326,981	319,508
Current assets			
Debtors	12	2,203	1,799
Cash at bank and in hand		246,389	213,255
		<u>248,592</u>	<u>215,054</u>
Creditors: amounts falling due within one year	13	(30,403)	(39,519)
Net current assets		<u>218,189</u>	<u>175,535</u>
Total net assets		<u><u>545,170</u></u>	<u><u>495,043</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	545,170	495,043
Total funds		<u><u>545,170</u></u>	<u><u>495,043</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 January 2024 and signed on their behalf by:



Ms S E Brindle
(Trustee)

The notes on pages 9 to 19 form part of these financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

Robertsbridge Children's Services is a Charity registered under charity number 1037723.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Robertsbridge Children's Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	5%
Plant and machinery	-	25%
Solar panels	-	5%

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	2,523	-	2,523	2,784
Grants	50	-	50	9,025
Government grants	-	3,000	3,000	30,393
	<u>2,573</u>	<u>3,000</u>	<u>5,573</u>	<u>42,202</u>
<i>Total 2022</i>	<u>37,827</u>	<u>4,375</u>	<u>42,202</u>	

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Education services	457,122	457,122	409,431
<i>Total 2022</i>	409,431	409,431	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received	1,086	1,086	28
<i>Total 2022</i>	28	28	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Education services	410,592	3,000	413,592	470,308
<i>Total 2022</i>	465,933	4,375	470,308	

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Education services	412,542	1,050	413,592	470,308
<i>Total 2022</i>	<i>469,120</i>	<i>1,188</i>	<i>470,308</i>	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	333,797	303,718
Depreciation	22,070	21,798
Training	269	1,818
Refreshments	1,913	1,365
Catering costs	16,745	15,368
Insurance, membership and inspection fees	2,655	2,345
Resources	10,433	7,001
Staff uniforms	-	37
Repairs and cleaning	7,135	96,985
Utilities	10,432	10,264
Sundry expenses	357	418
Administrative expenses	6,105	7,710
Bank charges	631	293
	412,542	469,120

Analysis of support costs

	Charitable activity 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examiner's fees	1,050	1,050	1,188

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,050</u>	<u>1,188</u>

9. Staff costs

	2023 £	2022 £
Wages and salaries	309,525	284,289
Social security costs	18,588	14,651
Contribution to defined contribution pension schemes	5,684	4,778
	<u>333,797</u>	<u>303,718</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Staff	<u>18</u>	<u>17</u>

The average headcount expressed as full-time equivalents was:

	2023 No.	2022 No.
Employees	<u>11</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration from employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

	2023 £	2022 £
Mrs T Maskell	33,183	31,294
Remuneration		

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 September 2022	394,763	66,281	461,044
Additions	-	29,543	29,543
At 31 August 2023	<u>394,763</u>	<u>95,824</u>	<u>490,587</u>
Depreciation			
At 1 September 2022	77,404	64,132	141,536
Charge for the year	19,739	2,331	22,070
At 31 August 2023	<u>97,143</u>	<u>66,463</u>	<u>163,606</u>
Net book value			
At 31 August 2023	<u>297,620</u>	<u>29,361</u>	<u>326,981</u>
At 31 August 2022	<u>317,359</u>	<u>2,149</u>	<u>319,508</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	65	31
Prepayments and accrued income	2,138	1,768
	<u>2,203</u>	<u>1,799</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	5,391
Other taxation and social security	6,448	4,738
Other creditors	1,357	6,571
Accruals and deferred income	22,598	22,819
	<u>30,403</u>	<u>39,519</u>

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

14. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>246,389</u>	<u>213,255</u>
	2023 £	2022 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	<u>-</u>	<u>5,391</u>

Financial assets measured at fair value through income and expenditure comprise cash at hand and in bank.

Other financial liabilities measured at fair value through income and expenditure comprise of trade creditors.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General funds	495,043	460,781	(410,654)	545,170
Restricted funds				
East Sussex County Council	-	3,000	(3,000)	-
Total of funds	495,043	463,781	(413,654)	545,170

The grant from East Sussex County Council was provided for a Ukraine pupil and was fully utilised in the year.

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General funds	513,738	447,286	(465,981)	495,043
Restricted funds				
East Sussex Police	-	3,375	(3,375)	-
Tesco	-	1,000	(1,000)	-
	-	4,375	(4,375)	-
Total of funds	513,738	451,661	(470,356)	495,043

The grant from East Sussex Police was provided for fencing repairs and was fully utilised in the year.

The grant from Tesco was provided for garden maintenance and was fully utilised in the year.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	495,043	460,781	(410,654)	545,170
Restricted funds	-	3,000	(3,000)	-
	<u>495,043</u>	<u>463,781</u>	<u>(413,654)</u>	<u>545,170</u>

Summary of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General funds	513,738	447,286	(465,981)	495,043
Restricted funds	-	4,375	(4,375)	-
	<u>513,738</u>	<u>451,661</u>	<u>(470,356)</u>	<u>495,043</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	326,981	326,981
Current assets	248,592	248,592
Creditors due within one year	(30,403)	(30,403)
Total	<u>545,170</u>	<u>545,170</u>

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	319,508	319,508
Current assets	215,054	215,054
Creditors due within one year	(39,519)	(39,519)
Total	495,043	495,043

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,684 (2022 - £4,778). Contributions of £1,357 (2022 - £1,350) were payable to the fund at the balance sheet date.

19. Related party transactions

Included in repairs is a total sum of £550 (2022 - £390) paid to members of Mrs T Maskell's immediate family.

There were no further transaction with related parties in the year (2022 - none).