

**ROBERTSBRIDGE CHILDREN'S
SERVICES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

ROBERTSBRIDGE CHILDREN'S SERVICES

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ROBERTSBRIDGE CHILDREN'S SERVICES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	Councillor S Prochak, Chair Mrs M Tidmarsh Mrs L J Bassett Mrs T Maskell Mr R W D Stedman (resigned 20 March 2022) Mrs A M Page
Charity registered number	1037723
Principal office	Robertsbridge Children's Services George Hill Robertsbridge East Sussex TN32 5AY
Accountants	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

To provide quality and affordable day care and early years' education for pre-school children. To work in partnership to meet the needs of local families and children.

The Manager and Deputy Manager ensure that the setting complies with revised Ofsted requirements and the new EYFS curriculum.

Training is very much at the heart of the organisation and is valued as shown by a good take up of training opportunities.

The organisation follows safer recruitment practices, in line with the statutory framework for the early years foundation stage (EYFS). All new staff have child protection and safeguarding training at induction. All trustees have completed appropriate online child protection and safeguarding training, in order to equip them with the knowledge to provide strategic challenge to test and assure themselves that the safeguarding policies and procedures in place are effective. Training for staff and trustees is regularly updated. All trustees have read Part 2 of Keeping Children Safe in Education (KCSiE) 2022.

Tracey Maskell is the Designated Safeguarding Lead and Laura Bassett is the Designated Safeguarding Trustee.

Safeguarding and Health and Safety continue to be regular agenda items for Trustee and staff meetings.

The Trustees continue to review and implement an Improvement Plan for the nursery to consider changes in guidance and practices regularly.

All staff have had supervisions during the year and the Manager is appraised by the Chair of the Trustees. DBS checks are completed online. A whole staff team evaluation together at the end of each day has enabled the staff to reflect on the way they have communicated and supported each other throughout that day. They also reflect on whether children's individual needs have been met according to the planning in place, and implement any changes as necessary.

Regular newsletters are used to keep in touch with parents and allow good communication. Key persons build relationships with parents on an informal basis and communicate with them regularly about their children's learning and development.

Children transitioning to Primary schools were supported by staff who contacted the schools they were due to attend. The staff team also attended sessions at Salehurst Primary with those due to go into Reception class there. Staff attended a meeting at Salehurst for new parents. IPR's (Integrated Progress Reviews) continued to be completed.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Following on from Covid restrictions being lifted, we have been able to welcome parents back into the setting for new parent visits, stay and play sessions and parent evenings. We were also able to welcome parents to attend a celebration for the Queen's Platinum Jubilee.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

Trustees have met virtually regularly throughout the year rather than in person and regular reports and communication continued.

Trustees have discussed succession planning and are committed to finding a new chair in the near future.

Declarations of interest have been introduced as a requirement at Trustee meetings. New Trustees have been sought.

Achievements and performance

a. Review of activities

RCS was awarded the category of 'Outstanding' in every respect at the Ofsted inspection in November 2019. Since opening, RCS have achieved 'Outstanding' at every inspection although the standards required are more demanding.

Significant grants were received during the year (specifically a £30,000 grant from Rother District Council) to aid significant maintenance works required on the charity's building. Our building is now beyond its 15 year expected lifetime so significant spending to properly maintain it is responsible and prudent for the long term. This year, the roof and guttering have been recovered/replaced, the ground source heat pump has been replaced, significant groundworks to correct long term drainage issues have taken place all around the building, which necessitated the garden being landscaped to restore the area to be suitable for children to play in.

The charity continues to formalise supervisions and joint observations for staff and attendees of the nursery.

The charity has an Ethos and Vision Statement for the setting.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

b. Financial position and reserves policy

The Trustees consider that free reserves should be at least three months' revenue expenditure with every intention of achieving a further three months to provide for unanticipated shortfalls in income. A total 6 months reserves is an ongoing goal.

The calculation of the required level of reserves is an integral part of the project's future planning procedure. It should take into account;

1. Anticipated income and expenditure being different from the budget.
2. Project work being different from that at the planning procedure.
3. Unexpected organisational commitments.

Of the £101,457 increase in expenditure, almost £97,000 was in repairs/maintenance of the building.

The Charity had a healthy 6% increase in income this year, despite the fee increases only being 2%, and thus majority is due to increased uptake of places.

This year's deficit was expected as a result of the large repairs costs, but is reasonable considering last year's surplus of £22,651.

Staff wages will continue to be considered in conjunction with any future forecasting and budgets as the Trustees and management are committed to achieving a Living Wage sustainably not just necessarily.

An unanticipated cost was the need for legal advice to be taken and subsequent holiday pay adjustments for staff due the outcome of the Harpur Trust v. Brazel Supreme Court judgement of £1,361 and £5,222.

Despite the high costs, the Charity's result were close to the anticipated forecast prepared by the Trustees and management at the beginning of the year.

The Trustees, together with management, have continued to consider the challenges of offering 30 funded Hours. It is noted other nursery settings in the area have recently closed due to staff shortages and financial issues. It was believed that it was still not time to be offering the 30 funded hours, but the Trustees would again continue to review the position again in coming year, subject to planning for the financial impact and how this can be managed without jeopardising future sustainability.

Structure, governance and management

a. Constitution

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

Trustees are appointed by existing Trustees.

Trustees receive guidance and information on the duties and responsibilities of being a Trustee.

Policies and contracts have been reviewed and updated. Trustees have reviewed the Constitution.

RCS continues to work in partnership with Salehurst Primary School and ESCC Children's Services. RCS has a written transition policy in place.

RCS has put in reserves sufficient funding to provide at least three months of operation, with a goal to reach six months.

All risk assessments are reviewed annually.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 2 November 2022 and signed on their behalf by:



Councillor S Prochak
(Trustee)

ROBERTSBRIDGE CHILDREN'S SERVICES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Independent examiner's report to the Trustees of Robertsbridge Children's Services ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 
Roland Parry FCA

Dated: 2 November 2022

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

ROBERTSBRIDGE CHILDREN'S SERVICES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	37,827	4,375	42,202	5,594
Charitable activities	4	409,431	-	409,431	385,953
Investments	5	28	-	28	3
Total income		447,286	4,375	451,661	391,550
Expenditure on:					
Raising funds		48	-	48	129
Charitable activities	6	465,933	4,375	470,308	368,770
Total expenditure		465,981	4,375	470,356	368,899
Net movement in funds		(18,695)	-	(18,695)	22,651
Reconciliation of funds:					
Total funds brought forward		513,738	-	513,738	491,087
Net movement in funds		(18,695)	-	(18,695)	22,651
Total funds carried forward		495,043	-	495,043	513,738

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 9 to 19 form part of these financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	319,508	341,306
Current assets			
Debtors	12	1,799	1,815
Cash at bank and in hand		213,255	186,446
		<u>215,054</u>	<u>188,261</u>
Creditors: amounts falling due within one year	13	(39,519)	(15,829)
Net current assets		<u>175,535</u>	<u>172,432</u>
Total net assets		<u><u>495,043</u></u>	<u><u>513,738</u></u>
Charity funds			
Unrestricted funds	15	495,043	513,738
Total funds		<u><u>495,043</u></u>	<u><u>513,738</u></u>

The financial statements were approved and authorised for issue by the Trustees on 02 November 2022 and signed on their behalf by:



Councillor S Prochak
(Chair of Trustees)

The notes on pages 9 to 19 form part of these financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

Robertsbridge Children's Services is a Charity registered under charity number 1037723.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Robertsbridge Children's Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	5%
Plant and machinery	-	25%

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	2,784	-	2,784	719
Grants	4,650	4,375	9,025	4,525
Government grants	30,393	-	30,393	350
	<u>37,827</u>	<u>4,375</u>	<u>42,202</u>	<u>5,594</u>
<i>Total 2021</i>	<u>5,594</u>	<u>-</u>	<u>5,594</u>	

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Education services	409,431	409,431	385,953
<i>Total 2021</i>	385,953	385,953	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest received	28	28	3
<i>Total 2021</i>	3	3	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Charitable activity	465,933	4,375	470,308	368,770
<i>Total 2021</i>	368,770	-	368,770	

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activity	469,120	1,188	470,308	368,770
<i>Total 2021</i>	367,726	1,044	368,770	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	303,718	295,526
Depreciation	21,798	21,325
Training	1,818	930
Refreshments	1,365	746
Catering costs	15,368	18,557
Insurance, membership and inspection fees	2,345	2,425
Resources	7,001	9,166
Staff uniforms	37	483
Repairs and cleaning	96,985	5,862
Utilities	10,264	6,349
Sundry expenses	418	394
Administrative expenses	7,710	5,963
Bank charges	293	-
	469,120	367,726

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Independent examiner's fees	1,188	<i>1,044</i>

8. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,188	<i>1,044</i>

9. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	284,289	<i>275,359</i>
Employers NI	14,651	<i>15,227</i>
Contribution to defined contribution pension schemes	4,778	<i>4,940</i>
	303,718	<i>295,526</i>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	<i>2021 No.</i>
Staff	17	<i>18</i>

The average headcount expressed as full-time equivalents was:

	2022 No.	<i>2021 No.</i>
Employees	11	<i>12</i>

No employee received remuneration amounting to more than £60,000 in either year.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

10. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration from employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
Mrs T Maskell	Remuneration	31,294	32,270

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 September 2021	394,763	66,281	461,044
At 31 August 2022	394,763	66,281	461,044
Depreciation			
At 1 September 2021	57,665	62,073	119,738
Charge for the year	19,739	2,059	21,798
At 31 August 2022	77,404	64,132	141,536
Net book value			
At 31 August 2022	317,359	2,149	319,508
At 31 August 2021	337,098	4,208	341,306

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	31	157
Prepayments and accrued income	1,768	1,658
	1,799	1,815

ROBERTSBRIDGE CHILDREN'S SERVICES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,391	-
Other taxation and social security	4,738	4,692
Other creditors	6,571	-
Accruals and deferred income	22,819	11,137
	<u>39,519</u>	<u>15,829</u>

14. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>213,286</u>	<u>186,603</u>
	2022 £	2021 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	<u>5,391</u>	<u>-</u>

Financial assets measured at fair value through income and expenditure comprise of cash, bank and trade debtors.

Other financial liabilities measured at fair value through income and expenditure comprise of trade creditors.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds	513,738	447,286	(465,981)	495,043
Restricted funds				
East Sussex Police	-	3,375	(3,375)	-
Tesco	-	1,000	(1,000)	-
	-	4,375	(4,375)	-
Total of funds	513,738	451,661	(470,356)	495,043

The grant from East Sussex Police was provided for fencing repairs and was fully utilised in the year.

The grant from Tesco was provided for garden maintenance and was fully utilised in the year.

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds	491,087	391,550	(368,899)	513,738

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General funds	513,738	447,286	(465,981)	495,043
Restricted funds	-	4,375	(4,375)	-
	<u>513,738</u>	<u>451,661</u>	<u>(470,356)</u>	<u>495,043</u>

Summary of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
General funds	491,087	391,550	(368,899)	513,738

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	319,508	319,508
Current assets	215,054	215,054
Creditors due within one year	(39,519)	(39,519)
Total	<u>495,043</u>	<u>495,043</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	341,306	341,306
Current assets	188,261	188,261
Creditors due within one year	(15,829)	(15,829)
Total	<u>513,738</u>	<u>513,738</u>

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,778 (2021 - £4,940). Contributions of £1,350 (2021 - £NIL) were payable to the fund at the balance sheet date.

19. Related party transactions

Included in repairs is a total sum of £390 (2021 - £1,350) paid to members of Mrs T Maskell's immediate family.

There were no further transactions with related parties in the year (2021 - none).