

**ROBERTSBRIDGE CHILDREN'S
SERVICES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

ROBERTSBRIDGE CHILDREN'S SERVICES

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ROBERTSBRIDGE CHILDREN'S SERVICES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2021

Trustees	Councillor S Prochak, Chair Mrs M Tidmarsh Mrs L J Bassett Mrs T Maskell Mr R W D Stedman Mrs A M Page
Charity registered number	1037723
Principal office	Robertsbridge Children's Services George Hill Robertsbridge East Sussex TN32 5AY
Accountant	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

To provide quality and affordable day care and early years' education for pre-school children. To work in partnership to meet the needs of local families and children.

The Manager and Deputy Manager ensure that the setting complies with revised Ofsted requirement and the new EYFS curriculum.

At the start of the year various additional training was attended including virtual training for Inclusion, HUB and Managers' support meetings.

Training is very much at the heart of the organisation and is valued as shown by a good take up of training opportunities. All new staff have safeguarding training. All Trustees have completed online safeguarding training.

Safeguarding and Health and Safety continue to be regular agenda items for Trustee and staff meetings.

The Trustees continue to review and implement an Improvement Plan for the nursery to consider changes in guidance and practices regularly.

All staff have had supervisions during the year and the Manager is appraised by the Chair of the Trustees. DBS checks are completed online.

Regular newsletters are used to keep in touch with parents and allow good communication. Key persons build relationships with parents on an informal basis and communicate with them regularly about their children's learning and development. During lockdown, various tools for learning and development were sent electronically.

Children transitioning to Primary schools were supported by staff who contacted the schools they were due to attend. The staff team also attended sessions at Salehurst Primary with those due to go into Reception class there. Staff attended a meeting at Salehurst for new parents. IPR's (Integrated Progress Reviews) continued to be completed.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities (continued)

The Covid-19 pandemic had a huge impact on RCS again this year, however, unlike the previous year the setting was able to stay open. Furthermore, RCS saw an increase in attending children and saw income return to slightly higher than pre-pandemic levels. During this time, only one staff team member was furloughed, due to falling within the extremely critically vulnerable category.

Trustees have met virtually regularly throughout the year rather than in person and regular reports and communication continued.

All policies have been revised and updated and Trustees checked that our own guidelines for COVID procedures were in line with Government guidance and reviewed our new risk assessments prior to re-opening in June, and these are continually reviewed, updated and implemented by management with the staff as the pandemic continues to unfold.

Trustees have discussed succession planning and are committed to finding a new chair in the near future. Declarations of interest have been introduced as a requirement at Trustee meetings.

Achievements and performance

a. Review of activities

RCS was awarded the category of 'Outstanding' in every respect at the Ofsted inspection in November 2019. Since opening, RCS have achieved 'Outstanding' at every inspection although the standards required are more demanding.

The Manager and her Deputy attended specific training sessions and this is cascaded down to all staff.

In April, the two older children's rooms were amalgamated to allow more free flow and inter age mixing of pupils. Integration of Dragonflies and Busy Bees was carefully evaluated throughout the term with the separate room names no longer being used and an alternative being sought. Staff comments and changes to the EYFS were carefully considered in order to prepare for the children to be fully integrated throughout the day. The rooms and outdoor areas were organised to clearly define areas for learning through play.

Balanceability did not happen due to RCS not having access to the school site. Forest activities continued in RCS outdoor areas.

The charity continues to formalise supervisions and joint observations for staff and attendees of the nursery. The charity has an Ethos and Vision Statement for the setting.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

b. Financial position and reserves policy

The Trustees consider that free reserves should be at least three months' revenue expenditure with every intention of achieving a further three months to provide for unanticipated shortfalls in income. A total 6 months reserves is an ongoing goal.

The calculation of the required level of reserves is an integral part of the project's future planning procedure. It should take into account;

1. Anticipated income and expenditure being different from the budget.
2. Project work being different from that at the planning procedure.
3. Unexpected organisational commitments.

A surplus of £22,651 has occurred this year, compared to a deficit of £5,510 for 2019/20 when the pandemic first struck, and a surplus of £13,286 for the 2018/19 year. The surplus is due to increased attendance in the nursery and management of overheads. Staff costs have increased accordingly.

Staff wages will continue to be considered in conjunction with any future forecasting and budgets as the Trustees and management are committed to achieving a Living Wage sustainably not just necessarily.

Large expenditure is expected in 2021/22 on a new roof for the building, and with repairs needed for surface water drainage and management in the garden play areas. Grants will be applied for where possible to cover such costs but it is expected reserves will need to be used to cover such costs and thus a deficit is likely in 2021/22.

The Trustees, together with management, have continued to consider the challenges of offering 30 funded hours and may now be offering this to parents in the future, subject to planning for the financial impact and how this can be managed without jeopardising future sustainability.

Attendance for 2021/22 looks strong. Without the substantial repairs being incurred, of new roof and garden landscaping, the Trustees are confident the Charity would break even and even slightly add to reserves. The one-off repairs being incurred will however see a likely loss, with reserves being used for the necessary improvement and maintenance.

Structure, governance and management

a. Constitution

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

Trustees are appointed by existing Trustees.

Trustees receive guidance and information on the duties and responsibilities of being a Trustee.

Policies and contracts have been reviewed and updated. Trustees have reviewed the Constitution.

RCS continues to work in partnership with Salehurst Primary School and ESCC Children's Services. RCS has a written transition policy in place.

RCS has put in reserves sufficient funding to provide at least three months of operation, with a goal to reach six months. This has been affected by Covid but remains the Trustees' intention in the long term.

All risk assessments are reviewed annually, with Covid risk assessments and cleaning schedules in place prior to reopening in June 2020. These are reviewed as guidance is updated.

ROBERTSBRIDGE CHILDREN'S SERVICES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 November 2021 and signed on their behalf by:


Councillor S Prochak

ROBERTSBRIDGE CHILDREN'S SERVICES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Independent examiner's report to the Trustees of Robertsbridge Children's Services ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 10 November 2021

Roland Parry FCA

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

ROBERTSBRIDGE CHILDREN'S SERVICES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021	Total funds 2021	Total funds 2020
Income from:				
Donations and legacies	3	5,594	5,594	70,412
Charitable activities	4	385,953	385,953	256,146
Investments	5	3	3	168
Total income		391,550	391,550	326,726
Expenditure on:				
Raising funds		129	129	35
Charitable activities	6	368,770	368,770	332,201
Total expenditure		368,899	368,899	332,236
Net movement in funds		22,651	22,651	(5,510)
Reconciliation of funds:				
Total funds brought forward		491,087	491,087	496,597
Net movement in funds		22,651	22,651	(5,510)
Total funds carried forward		513,738	513,738	491,087

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

BALANCE SHEET AS AT 31 AUGUST 2021

	Note	2021	2020
Fixed assets			
Tangible assets	11	341,306	351,861
Current assets			
Debtors	12	1,815	5,780
Cash at bank and in hand		186,446	151,251
		<u>188,261</u>	<u>157,031</u>
Creditors: amounts falling due within one year	13	(15,829)	(17,805)
Net current assets		<u>172,432</u>	<u>139,226</u>
Total net assets		<u><u>513,738</u></u>	<u><u>491,087</u></u>
Charity funds			
Unrestricted funds	15	513,738	491,087
Total funds		<u><u>513,738</u></u>	<u><u>491,087</u></u>

The financial statements were approved and authorised for issue by the Trustees on 10 November 2021 and signed on their behalf by:


Councillor S Prochak

The notes on pages 9 to 18 form part of these financial statements.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

Robertsbridge Children's Services is a Charity registered under charity number 1037723.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Robertsbridge Children's Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	5%
Plant and machinery	-	25%

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
Donations	719	719	593
Government grants - Coronavirus Job Retention Scheme	4,525	4,525	69,819
Government grants - other	350	350	-
	<u>5,594</u>	<u>5,594</u>	<u>70,412</u>
<i>Total 2020</i>	<u>70,412</u>	<u>70,412</u>	

4. Income from charitable activities

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
Education services	385,953	385,953	256,146
	<u>385,953</u>	<u>385,953</u>	
<i>Total 2020</i>	<u>256,146</u>	<u>256,146</u>	

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

5. Investment income

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
Interest received	3	3	168
<i>Total 2020</i>	168	168	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
Charitable activity	368,770	368,770	332,201
<i>Total 2020</i>	332,201	332,201	

7. Analysis of expenditure by activities

	Activities undertaken directly 2021	Support costs 2021	Total funds 2021	Total funds 2020
Charitable activity	367,726	1,044	368,770	332,201
<i>Total 2020</i>	331,061	1,140	332,201	

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021	<i>Total funds 2020</i>
Staff costs	295,526	267,100
Training	930	570
Refreshments	746	349
Catering costs	18,557	12,687
Insurance, membership and inspection fees	2,425	2,793
Resources	9,166	7,808
Staff uniforms	483	1,348
Repairs and cleaning	5,862	4,154
Utilities	6,349	7,434
Sundry expenses	394	1,108
Administrative expenses	5,963	4,344
Depreciation	21,325	21,366
	<u>367,726</u>	<u>331,061</u>

Analysis of support costs

	Total funds 2021	<i>Total funds 2020</i>
Independent examiner's fees	<u>1,044</u>	<u>1,140</u>

8. Independent examiner's remuneration

	2021	<i>2020</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,044	870
Fees payable to the charity's independent examiner in respect of:		
All other services not included above	<u>-</u>	<u>270</u>

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

9. Staff costs

	2021	2020
Wages and salaries	290,586	262,836
Contribution to defined contribution pension schemes	4,940	4,264
	<u>295,526</u>	<u>267,100</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Staff	<u>18</u>	<u>17</u>

The average headcount expressed as full-time equivalents was:

	2021 No.	2020 No.
Employees	<u>12</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration from employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

		2021	2020
Mrs T Maskell	Remuneration	32,270	25,411

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

ROBERTSBRIDGE CHILDREN'S SERVICES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

11. Tangible fixed assets

	Freehold property	Plant and machinery	Total
Cost or valuation			
At 1 September 2020	383,993	66,281	450,274
Additions	10,770	-	10,770
At 31 August 2021	<u>394,763</u>	<u>66,281</u>	<u>461,044</u>
Depreciation			
At 1 September 2020	38,400	60,013	98,413
Charge for the year	19,265	2,060	21,325
At 31 August 2021	<u>57,665</u>	<u>62,073</u>	<u>119,738</u>
Net book value			
At 31 August 2021	<u>337,098</u>	<u>4,208</u>	<u>341,306</u>
At 31 August 2020	<u>345,593</u>	<u>6,268</u>	<u>351,861</u>

12. Debtors

	2021	2020
Due within one year		
Trade debtors	157	372
Prepayments and accrued income	1,658	5,408
	<u>1,815</u>	<u>5,780</u>

13. Creditors: Amounts falling due within one year

	2021	2020
Trade creditors	-	600
Other taxation and social security	4,692	2,608
Accruals and deferred income	11,137	14,597
	<u>15,829</u>	<u>17,805</u>

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

14. Financial instruments

	2021	2020
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>186,446</u>	<u>151,251</u>
	2021	2020
Financial liabilities		
Financial liabilities measured at amortised cost	<u>-</u>	<u>(600)</u>

Financial assets measured at fair value through income and expenditure comprise cash held at bank and in hand.

Financial assets that are debt instruments measured at amortised cost comprise of trade debtors.

Financial liabilities measured at amortised cost comprise of trade creditors.

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020	Income	Expenditure	Balance at 31 August 2021
Unrestricted funds				
General Funds	<u>491,087</u>	<u>391,550</u>	<u>(368,899)</u>	<u>513,738</u>

Statement of funds - prior year

	Balance at 1 September 2019	Income	Expenditure	Balance at 31 August 2020
Unrestricted funds				
General Funds	<u>496,597</u>	<u>326,726</u>	<u>(332,236)</u>	<u>491,087</u>

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2020	Income	Expenditure	Balance at 31 August 2021
General funds	491,087	391,550	(368,899)	513,738

Summary of funds - prior year

	Balance at 1 September 2019	Income	Expenditure	Balance at 31 August 2020
General funds	496,597	326,726	(332,236)	491,087

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021	Total funds 2021
Tangible fixed assets	341,306	341,306
Current assets	188,261	188,261
Creditors due within one year	(15,829)	(15,829)
Total	513,738	513,738

Analysis of net assets between funds - prior year

	Unrestricted funds 2020	Total funds 2020
Tangible fixed assets	351,861	351,861
Current assets	157,031	157,031
Creditors due within one year	(17,805)	(17,805)
Total	491,087	491,087

ROBERTSBRIDGE CHILDREN'S SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,940 (2020 - £4,264). Contributions of £NIL (2020 - £NIL) were payable to the fund at the balance sheet date.

19. Related party transactions

Included in repairs is a total sum of £1,250 (2020 - £925) paid to members of Mrs T Maskell's immediate family.