

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

England & Wales · Charity number 1037633

## Details

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Other names	IRISH RED SETTER RESCUE CHARITABLE TRUST, Irish Setter Rescue and Rehome (ISRANDR)
Status	Registered
Legal form	Other
Registered	1994-05-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	27 Old Road Addlestone KT15 1EW
Phone	01932857149
Email	<a href="mailto:irsrct@aol.com">irsrct@aol.com</a>
Website	<a href="http://irsrct.org">irsrct.org</a>

## Activities

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**Objects:** TO RESCUE AND PROVIDE CARE AND SHELTER FOR LOST, ABANDONED, NEGLECTED OR ILL TREATED DOGS AND TO FIND NEW HOMES FOR SUCH ANIMALS WHEREVER POSSIBLE.TOFUND RESEARCH INTO HEREDITARY CONDITIONS OR OTHER DISEASES OR CONDITIONS IN DOGS AND TO DISSEMINATE 0THE USEFUL RESULTS OF SUCH RESEARCH FOR THE PUBLIC BENEFIT.

**Activities:** To rescue and provide care and shelter for lost, abandoned or ill-treated dogs and to find new homes for such animals wherever possible.To fund research into hereditary conditions or other deseases or conditions in dogs and to disseminate the useful results of such research for the public benefit.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Animals
- **Who:** Other Defined Groups

## Geography

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- Guernsey
- Isle Of Man
- Jersey
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£45,106	£47,820	-	-
2023-12-31	£60,851	£61,741	-	-
2022-12-31	£144,107	£24,803	-	-
2021-12-31	£24,123	£31,504	-	-
2020-12-31	£52,677	£25,487	-	-

## Trustees

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Name	Role	Appointed
BRIAN HERBERT ROSS		
Jo-Anne Parsons		2024-07-20
Kevin Phillip Cooper		2024-07-20
MARGARET WEBB		2018-05-13
MICHAEL FRANCIS BRADY		2018-05-13

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

England & Wales - Charity number 1037633

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# Accounts

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**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**TRUSTEES' REPORT AND ACCOUNTS**

**for the year ended**

**31 DECEMBER 2024**

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

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## THE IRISH RED SETTER RESCUE CHARITABLE TRUST

### CHARITY INFORMATION

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Trustees:	<b>Served throughout the year</b> Jane Axon Brian Ross Meg Webb Michael Brady	Secretary Charitable Trust Treasurer to 21 October 2024
	<b>New Trustees from 11 July 2024</b> Kevin Cooper Jo-Anne Parsons Gordon Rowbottom	Charitable Trust Treasurer from 21 October 2024
Charity Number:	1037633	
Charity Offices:	King's Oak, 27 Old Road, Addlestone, Surrey KT15 1EW	
Investment Managers:	Investment Fund Services Ltd Marlborough House 59 Chorley New Road Bolton Lancs BL1 4QP	Investec Wealth & Investments Ltd 30 Gresham Street, London EC2V 7QN
Independent Examiner:	Deans Gibson House Hurricane Close Stafford ST16 1GZ	
Bankers:	CAF Bank Kings Hill West Malling Kent ME19 4JQ	Cambridge & Counties Bank Charnwood Court 58 New Walk Leicester LE1 6TE

## **THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES**

**Covering the year ended 31 December 2024**

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The trustees submit their annual report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's trust deed and applicable law.

#### **Establishment of the Trust**

The Irish Red Setter Rescue Charitable Trust was created on 17 April 1994 by means of a Declaration of Trust. The principal objectives of the Trust state:-

1. To rescue and provide care and shelter for lost, abandoned, neglected or ill-treated dogs and to find new homes for such animals wherever possible.
2. To fund research into hereditary conditions or other diseases or conditions in dogs and to disseminate the useful results of such research for the public benefit.

The Trust was registered on 17 May 1994 and on 18 July 1994 the Inland Revenue gave it exemption from taxation under Section 506(1) of the Income and Corporation Taxes Act 1988.

#### **Structure, Governance and Management**

##### **Recruitment and Appointment of Trustees**

The Trustees are set out on page 2. The Trustees always reach a consensus when making decisions. All Trustees are unpaid.

The methods adopted for the recruitment and appointment of Trustees are in accordance with paragraph 12 of the Declaration of Trust.

##### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

##### **Investment Policy and Powers**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. Management of funds is left to Professional Fund Managers. Performance is monitored on a regular basis.

## **THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES (Continued)**

**Covering the year ended 31 December 2024**

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#### **Financial Review**

##### **Financial Position**

On the 14 June 1994, the Trust received £50,000 from the Irish Setters Breeders Club on behalf of the Rescue Section. This sum included the bequest from O C Collins which had been previously shown as a separate item in the accounts of the Rescue Section.

During 2011 and 2012 the financial resources of the Trust were further cemented, in the sum of £191,305 being received from the Eileen Mary Kennett Will Trust. The Trustees have resolved that this donation and the income therefrom will be applied only for the benefit of the Irish Red Setter Rescue Charitable Trust and to support the Rescue & Rehome Section when necessary. Help was given in several areas of animal welfare.

Reserves were enhanced during 2018/2020 by a bequest (in instalments) of £114,000, and further enhanced by other significant bequests during 2022.

The value of the fund at 31 December 2024 amounted to £712,096. Income during the year of £45,106 was exceeded by expenditure of £47,820, giving a net shortfall of £2,715. Unrealised gains on investments amounted to £15,998 resulting in a net positive movement in funds of £13,283.

##### **Main Achievements**

An arm's length relationship with other charities is maintained. The Trust tries to help out urgent cases and assist in exceptional circumstances where the cases involve Irish Setters. In 2021 Michelle Webster's executors donated her Irish Setter Pedigree Database to the Trust which now maintains and updates it for the benefit of the breed. A database upgrade during 2022 has secured its future.

##### **Rescue and Rehome Section (ISRANDR®)**

The Irish Setter Rescue and Rehome Section (ISRANDR) undertakes the practical work of rescue and rehoming on behalf of the Trust. This work was previously done by the Irish Setter Breeders Club (ISBC) Rescue Scheme the activities of which were transferred to the Trust at 1<sup>st</sup> June 2017, together with its Officers and Committee, and its cash balances amounting to £17,880. Although separate entities now, ISBC continue to support ISRANDR in many ways and this is greatly appreciated.

Rescue and Rehome (ISRANDR) is an activity which operates as a Section of the Trust, not independently of it, and thus is supported, when necessary, by Trust funds, and the Trustees have ultimate responsibility for its operation.

A comprehensive major and beneficial review of Rescue and Rehome took place in 2019 resulting in savings in expenditure, which remains closely monitored. However, inflationary costs continue to be a challenge to control.

The ongoing support and generosity of volunteers is much appreciated. ISRANDR seeks to provide a personal, knowledgeable and sympathetic rehoming service, and receives many positive reviews and recommendations from the wider Irish Setter community.

## THE IRISH RED SETTER RESCUE CHARITABLE TRUST

### REPORT OF THE TRUSTEES (Continued)

Covering the year ended 31<sup>st</sup> December 2024

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#### Reserves Policy

It is the policy of the Charity to maintain unrestricted funds which are the free reserves of the Charity, at a level which equates to a minimum of twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants.

#### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law, regulations and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Approval

This report was approved by the Trustees on and signed on their behalf.



**Mrs M Webb**  
**SECRETARY**

King's Oak,  
27 Old Road,  
Addlestone,  
Surrey  
KT15 1EW

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**For the year ended 31 December 2024**

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I report on the accounts of the Irish Red Setter Rescue Charitable Trust for the year ended 31 December 2024 which are set out on pages 7 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Deans*

R Stonier Bsc (Econ) FCA ATT MAE  
Deans  
Chartered Accountants  
Gibson House  
Stafford, ST16 1GZ

*12 December 2025*

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024			2023
	Rescue & Rehomed £'s	IRSRCT £'s	Total £'s	Total £'s
<b>RECEIPTS</b>				
Donations Received :				
General & Bequests	7,408	3,623	11,031	9,328
Gift Aid Tax Relief	-	-	-	304
Just Giving	-	-	-	-
Sponsored Events	1,495	-	1,495	3,715
Sale of Christmas Cards / Calendars	2,018	-	2,018	302
Sale of Raffle Tickets	415	-	415	1,302
Sale of Goods	-	-	-	227
Vet fees recovery	3,603	3,426	7,029	24,719
Dividends Received :				
CAF	-	8,153	8,153	8,851
Investec	-	6,213	6,213	6,111
Bank Interest	47	7,239	7,286	4,738
Insurance Commission	1,466	-	1,466	1,254
Miscellaneous	-	-	-	-
<b>TOTAL RECEIPTS</b>	<b>16,452</b>	<b>28,654</b>	<b>45,106</b>	<b>60,851</b>

**PAYMENTS**

Boarding Fees	-	-	-	-
Veterinary/Dog Costs	8,482	25,951	34,433	54,148
Cost of Goods for Resale	-	-	-	-
Legal Fees	-	4,542	4,542	-
Raffle Costs	50	-	50	486
Travelling Expenses	1,096	-	1,096	3,531
Calendar Costs	207	-	207	191
Christmas Card print/post	-	-	-	-
Crufts stand	-	-	-	-

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (Continued)**

	2024			2023
	Rescue & Rehoming £'s	IRSRCT £'s	Total £'s	Total £'s
Insurance	322	-	322	324
Pedigree Database	-	-	-	129
Accountancy Fees	-	857	857	816
Investec Fees	-	602	602	600
Computer & website Costs	-	916	916	506
Bank, Paypal & Just Giving Charges	114	60	174	190
Telephone	-	-	-	8
Postage/stationery	114	172	286	186
Miscellaneous	-	3,810	3,810	-
Meeting/seminar costs	-	525	525	367
<b>TOTAL PAYMENTS</b>	<b>10,385</b>	<b>37,435</b>	<b>47,820</b>	<b>61,741</b>
<b>NET OF RECEIPTS/PAYMENTS and NET MOVEMENT IN CASH</b>	<b>6,067</b>	<b>(8,782)</b>	<b>(2,715)</b>	<b>(890)</b>
<b>CASH FUNDS LAST YEAR</b>	<b>20,544</b>	<b>238,823</b>	<b>259,367</b>	<b>260,257</b>
<b>TRANSFER</b>	<b>(2,825)</b>	<b>2,825</b>		
<b>CASH FUNDS THIS YEAR</b>	<b>23,786</b>	<b>232,866</b>	<b>256,652</b>	<b>259,367</b>
<b>MOVEMENT IN FUND RECEIPTS</b>			<b>(2,715)</b>	<b>(890)</b>
<b>NON CASH MOVEMENTS</b>			<b>15,998</b>	<b>23,130</b>
<b>NET MOVEMENT IN FUNDS</b>			<b>13,283</b>	<b>22,240</b>
<b>FUND BALANCE B/FWD AT 1ST. JANUARY 2024</b>			<b>698,813</b>	<b>676,573</b>
<b>FUND BALANCE C/FWD AT 31ST. DECEMBER 2024</b>			<b>712,096</b>	<b>698,813</b>

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**Statement of Assets and Liabilities**

**As at 31 December 2024**

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	2024	2023
	£	£
<b>FIXED ASSETS</b>		
Investments at Market Value	<u>455,444</u>	<u>439,446</u>
Cash at bank	<u>256,652</u>	<u>259,367</u>
<b>TOTAL NET ASSETS</b>	<u><b>712,096</b></u>	<u><b>698,813</b></u>
<b>FUNDS</b>		
The Irish Red Setter Rescue Charitable Trust	688,310	678,269
Irish Setter Rescue & Rehome (ISRANDR)	<u>23,786</u>	<u>20,544</u>
	<u><b>712,096</b></u>	<u><b>698,813</b></u>

Approved by the Trustees on 07 December 2025 and signed on their behalf by:-

M. Webb Trustee & Secretary

ICP Coyle Trustee & Treasurer

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 December 2024**

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**1. PRINCIPAL ACCOUNTING POLICIES**

**a. Accounting Convention**

The Receipts and Payment Accounts prepared in accordance with Regulation 40 of the Charities Act (Accounts and Reports) Regulations 2006.

**b. Investment Income**

Investment income is accounted for in the period in which the charity is entitled to receipt.

**c. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. The Charity is not registered for VAT purposes, the expenditure being shown inclusive of any VAT.

**d. Investments**

Investments are stated at fair value.

**e. Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**for the year ended 31 December 2024**

**2. INVESTMENTS**

On 1<sup>st</sup> January 2024, the Charity held 280,401.5814 units in the IM CAF Income and Growth Fund, and three Bond Funds, purchased out of the money received from the Eileen Mary Kennet Will Trust.

	<b>IFSL CAF UK ESG Inc/Growth (Inc) Fund £</b>	<b>Bond Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Market Value at 1 <sup>st</sup> January 2024	293,215	146,231	439,446	416,316
Invested during the year	-	-	-	-
Equalisation Income during the year	-	-	-	-
Profit in the year	15,955	43	15,998	23,130
Market Value at 31 <sup>st</sup> December 2024	<u>309,170</u>	<u>146,274</u>	<u>455,444</u>	<u>439,446</u>
Historical Cost as at 31 <sup>st</sup> December 2024	<u>127,489</u>	<u>143,863</u>	<u>271,352</u>	<u>271,352</u>

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

England & Wales - Charity number 1037633

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# Accounts

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**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**TRUSTEES' REPORT AND ACCOUNTS**

**for the year ended**

**31 DECEMBER 2023**

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

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# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

## CHARITY INFORMATION

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Trustees: **Served throughout the year**  
Jane Axon  
Brian Ross  
Meg Webb Secretary  
Michael Brady Reappointed Treasurer 9<sup>th</sup> December 2023  
**Resigned 9<sup>th</sup> December 2023**  
Christina Sheldon Treasurer

Charity Number: 1037633

Charity Offices: King's Oak,  
27 Old Road,  
Addlestone,  
Surrey  
KT15 1EW

Investment Managers: Investment Fund Services Ltd  
Marlborough House  
59 Chorley New Road  
Bolton  
Lancs BL1 4QP  
  
Investec Wealth & Investments Ltd  
30 Gresham Street,  
London EC2V 7QN

Independent Examiner: Deans  
Gibson House  
Hurricane Close  
Stafford ST16 1GZ

Bankers: CAF Bank  
Kings Hill  
West Malling  
Kent ME19 4JQ

Cambridge & Counties Bank  
Charnwood Court  
58 New Walk  
Leicester LE1 6TE

# **THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES**

**Covering the year ended 31 December 2023**

---

The trustees submit their annual report and the financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's trust deed and applicable law.

### **Establishment of the Trust**

The Irish Red Setter Rescue Charitable Trust was created on 17 April 1994 by means of a Declaration of Trust. The principal objectives of the Trust state:-

1. To rescue and provide care and shelter for lost, abandoned, neglected or ill-treated dogs and to find new homes for such animals wherever possible.
2. To fund research into hereditary conditions or other diseases or conditions in dogs and to disseminate the useful results of such research for the public benefit.

The Trust was registered on 17 May 1994 and on 18 July 1994 the Inland Revenue gave it exemption from taxation under Section 506(1) of the Income and Corporation Taxes Act 1988.

### **Structure, Governance and Management**

#### **Recruitment and Appointment of Trustees**

The Trustees are set out on page 2. The Trustees always reach a consensus when making decisions. All Trustees are unpaid.

The methods adopted for the recruitment and appointment of Trustees are in accordance with paragraph 12 of the Declaration of Trust.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Investment Policy and Powers**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. Management of funds is left to Professional Fund Managers. Performance is monitored on a regular basis.

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

## REPORT OF THE TRUSTEES (Continued)

Covering the year ended 31 December 2023

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### Financial Review

#### Financial Position

On the 14 June 1994, the Trust received £50,000 from the Irish Setters Breeders Club on behalf of the Rescue Section. This sum included the bequest from O C Collins which had been previously shown as a separate item in the accounts of the Rescue Section.

During 2011 and 2012 the financial resources of the Trust were further cemented, in the sum of £191,305 being received from the Eileen Mary Kennett Will Trust. The Trustees have resolved that this donation and the income therefrom will be applied only for the benefit of the Irish Red Setter Rescue Charitable Trust and to support the Rescue & Rehome Section when necessary. Help was given in several areas of animal welfare.

Reserves were enhanced during 2018/2020 by a bequest (in instalments) of £114,000, and further enhanced by other significant bequests during 2022.

The value of the fund at 31 December 2023 amounted to £698,813. Income during the year of £60,851 was exceeded by expenditure of £61,741, giving a net shortfall of £890. Unrealised gains on investments amounted to £23,130 resulting in a net positive movement in funds of £22,240.

#### Main Achievements

An arm's length relationship with other charities is maintained. The Trust tries to help out urgent cases and assist in exceptional circumstances where the cases involve Irish Setters. In 2021 Michelle Webster's executors donated her Irish Setter Pedigree Database to the Trust which now maintains and updates it for the benefit of the breed. A database upgrade during 2022 has secured its future.

#### Rescue and Rehome Section (ISRANDR®)

The Irish Setter Rescue and Rehome Section (ISRANDR) undertakes the practical work of rescue and rehoming on behalf of the Trust. This work was previously done by the Irish Setter Breeders Club (ISBC) Rescue Scheme the activities of which were transferred to the Trust at 1<sup>st</sup> June 2017, together with its Officers and Committee, and its cash balances amounting to £17,880.

Rescue and Rehome (ISRANDR) is an activity which operates as a Section of the Trust, not independently of it, and thus is supported, when necessary, by Trust funds, and the Trustees have ultimate responsibility for its operation.

A comprehensive major and beneficial review of Rescue and Rehome took place in 2019 resulting in savings in expenditure, which remains closely monitored. However, inflationary costs continue to be a challenge to control.

The ongoing support and generosity of volunteers is much appreciated. ISRANDR seeks to provide a personal, knowledgeable and sympathetic rehoming service, and receives many positive reviews and recommendations from the wider Irish Setter community.

## THE IRISH RED SETTER RESCUE CHARITABLE TRUST

### REPORT OF THE TRUSTEES (Continued)

Covering the year ended 31<sup>st</sup> December 2023

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#### Reserves Policy

It is the policy of the Charity to maintain unrestricted funds which are the free reserves of the Charity, at a level which equates to a minimum of twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants.

#### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law, regulations and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Approval

This report was approved by the Trustees on 21<sup>st</sup> April 2024 and signed on their behalf.



**Mrs M Webb**  
**SECRETARY**

King's Oak,  
27 Old Road,  
Addlestone,  
Surrey  
KT15 1EW

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**For the year ended 31 December 2023**

---

I report on the accounts of the Irish Red Setter Rescue Charitable Trust for the year ended 31 December 2023 which are set out on pages 7 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Stonier Bsc (Econ) FCA ATT MAE

Deans

Chartered Accountants

Gibson House

Stafford, ST16 1GZ

23 July 2024

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023			2022
	Rescue & Rehome £'s	IRSRCT £'s	Total £'s	Total £'s
<b>RECEIPTS</b>				
Donations Received :				
General & Bequests	4,328	5,000	9,328	118,903
Gift Aid Tax Relief	304	-	304	497
Just Giving	-	-	-	-
Sponsored Events	3,715	-	3,715	758
Sale of Christmas Cards / Calendars	302	-	302	1,618
Sale of Raffle Tickets	1,302	-	1,302	1,217
Sale of Goods	227	-	227	565
Vet fees recovery	24,719	-	24,719	6,315
Dividends Received :				
CAF	-	8,851	8,851	7,638
Investec	-	6,111	6,111	4,748
Bank Interest	2,482	2,256	4,738	697
Insurance Commission	1,254	-	1,254	1,151
Miscellaneous	-	-	-	-
<b>TOTAL RECEIPTS</b>	<b>38,633</b>	<b>22,218</b>	<b>60,851</b>	<b>144,107</b>

**PAYMENTS**

Boarding Fees	-	-	-	
Veterinary/Dog Costs	33,924	20,224	54,148	16,049
Cost of Goods for Resale	259	-	259	-
Legal Fees	-	-	-	-
Raffle Costs	486	-	486	716
Travelling Expenses	3,531	-	3,531	2,006
Calendar Costs	191	-	191	140
Christmas Card print/post	-	-	-	439
Crufts stand	-	-	-	350

THE IRISH RED SETTER RESCUE CHARITABLE TRUST

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

	2023			2022
	Rescue & Rehome £'s	IRSRCT £'s	Total £'s	Total £'s
Insurance	324	-	324	322
Pedigree Database	-	129	129	723
Accountancy Fees	-	816	816	774
Investec Fees	-	600	600	526
Computer & website Costs	-	506	506	1,512
Bank, Paypal & Just Giving Charges	130	60	190	239
Telephone	8	-	8	293
Postage/stationery	176	10	186	-
Miscellaneous	-	-	-	83
Meeting/seminar costs	-	367	367	631
<b>TOTAL PAYMENTS</b>	<b>39,029</b>	<b>22,712</b>	<b>61,741</b>	<b>24,803</b>
<b>NET OF RECEIPTS/PAYMENTS and NET MOVEMENT IN CASH</b>	<b>(396)</b>	<b>(494)</b>	<b>(890)</b>	<b>119,304</b>
<b>CASH FUNDS LAST YEAR</b>	<b>20,940</b>	<b>239,317</b>	<b>260,257</b>	<b>140,953</b>
<b>CASH FUNDS THIS YEAR</b>	<b>20,544</b>	<b>238,823</b>	<b>259,367</b>	<b>260,257</b>
<b>MOVEMENT IN FUND RECEIPTS</b>			<b>(890)</b>	<b>119,304</b>
<b>NON CASH MOVEMENTS</b>			<b>23,130</b>	<b>(31,580)</b>
<b>NET MOVEMENT IN FUNDS</b>			<b>22,240</b>	<b>87,724</b>
<b>FUND BALANCE B/FWD AT 1ST. JANUARY 2023</b>			<b>676,573</b>	<b>588,849</b>
<b>FUND BALANCE C/FWD AT 31ST. DECEMBER 2023</b>			<b>698,813</b>	<b>676,573</b>

THE IRISH RED SETTER RESCUE CHARITABLE TRUST

Statement of Assets and Liabilities

As at 31 December 2023

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	2023 £	2022 £
FIXED ASSETS		
Investments at Market Value	<u>439,446</u>	<u>416,316</u>
Cash at bank	<u>259,367</u>	<u>260,257</u>
TOTAL NET ASSETS	<u>698,813</u>	<u>676,573</u>
FUNDS		
The Irish Red Setter Rescue Charitable Trust	678,269	655,633
Irish Setter Rescue & Rehome (ISRANDR)	<u>20,544</u>	<u>20,940</u>
	<u>698,813</u>	<u>676,573</u>

Approved by the Trustees on 21<sup>st</sup> April 2024 and signed on their behalf by:-

M. Webb ..... Trustee & Secretary

Michael Brady ..... Trustee & Treasurer

MICHAEL BRADY .

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

---

### 1. PRINCIPAL ACCOUNTING POLICIES

#### a. Accounting Convention

The Receipts and Payment Accounts prepared in accordance with Regulation 40 of the Charities Act (Accounts and Reports) Regulations 2006.

#### b. Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

#### c. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. The Charity is not registered for VAT purposes, the expenditure being shown inclusive of any VAT.

#### d. Investments

Investments are stated at fair value.

#### e. Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE IRISH RED SETTER RESCUE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 December 2023

2. INVESTMENTS

On 1<sup>st</sup> January 2023, the Charity held 173,445.5326 units in the IM CAF UK Equity B Income Fund, and three Bond Funds, purchased out of the money received from the Eileen Mary Kennet Will Trust.

The IM CAF UK Equity B Income Fund was closed by the fund managers during 2023 and the investment transferred by the trustees to the CAF UK ESG Income/Growth (income) Fund at no cost to the Trust. 280,401.5814 units were acquired.

	IFSL CAF UK ESG Inc/Growth (Inc) Fund £	Bond Funds £	Total 2023 £	Total 2022 £
Market Value at 1 <sup>st</sup> January 2023	278,016	138,300	416,316	447,896
Invested during the year	-	-	-	-
Equalisation Income during the year	-	-	-	-
Profit in the year	15,199	7,931	23,130	(31,580)
Market Value at 31 <sup>st</sup> December 2023	<u>293,215</u>	<u>146,231</u>	<u>439,446</u>	<u>416,316</u>
Historical Cost as at 31 <sup>st</sup> December 2023	<u>127,500</u>	<u>143,852</u>	<u>271,352</u>	<u>271,352</u>

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

England & Wales - Charity number 1037633

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# Accounts

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**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**TRUSTEES' REPORT AND ACCOUNTS**

**for the year ended**

**31 DECEMBER 2022**

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

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# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

## CHARITY INFORMATION

---

Trustees: **Served throughout the year**  
Jane Axon  
Brian Ross  
Meg Webb Secretary  
Michael Brady Treasurer  
**Appointed with effect from 18<sup>th</sup> August 2022**  
Christina Sheldon

Charity Number: 1037633

Charity Offices: King's Oak,  
27 Old Road,  
Addlestone,  
Surrey  
KT15 1EW

Investment Managers: Investment Fund Services Ltd  
Marlborough House  
59 Chorley New Road  
Bolton  
Lancs BL1 4QP

Investec Wealth and Investment Limited  
30 Gresham Street  
London  
EC2V 7QN

Independent Examiner: Deans  
Gibson House  
Hurricane Close  
Stafford ST16 1GZ

Bankers: CAF Bank  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

# **THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES**

**Covering the year ended 31 December 2022**

---

The trustees submit their annual report and the financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's trust deed and applicable law.

### **Establishment of the Trust**

The Irish Red Setter Rescue Charitable Trust was created on 17 April 1994 by means of a Declaration of Trust. The principal objectives of the Trust state:-

1. To rescue and provide care and shelter for lost, abandoned, neglected or ill-treated dogs and to find new homes for such animals wherever possible.
2. To fund research into hereditary conditions or other diseases or conditions in dogs and to disseminate the useful results of such research for the public benefit.

The Trust was registered on 17 May 1994 and on 18 July 1994 the Inland Revenue gave it exemption from taxation under Section 506(1) of the Income and Corporation Taxes Act 1988.

### **Structure, Governance and Management**

#### **Recruitment and Appointment of Trustees**

The Trustees are set out on page 2. The Trustees always reach a consensus when making decisions. All Trustees are unpaid.

The methods adopted for the recruitment and appointment of Trustees are in accordance with paragraph 12 of the Declaration of Trust.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Investment Policy and Powers**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. Management of funds is left to Professional Fund Managers. Performance is monitored on a regular basis.

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

## REPORT OF THE TRUSTEES (Continued)

Covering the year ended 31 December 2022

---

### Financial Review

#### Financial Position

On the 14 June 1994, the Trust received £50,000 from the Irish Setters Breeders Club on behalf of the Rescue Section. This sum included the bequest from O C Collins which had been previously shown as a separate item in the accounts of the Rescue Section.

During 2011 and 2012 the financial resources of the Trust were further cemented, in the sum of £191,305 being received from the Eileen Mary Kennett Will Trust. The Trustees have resolved that this donation and the income therefrom will be applied only for the benefit of the Irish Red Setter Rescue Charitable Trust and to support the Rescue & Rehome Section when necessary. Help was given in several areas of animal welfare.

Reserves were enhanced during 2018, 2019 and 2020 by a bequest (in instalments) of £114,000, and further enhanced by other significant bequests during 2022.

The value of the fund at 31 December 2022 amounted to £676,573. Income during the year of £144,107 exceeded expenditure of £24,803, giving a net surplus of £119,304. Unrealised losses on investments amounted to £31,580 resulting in a net positive movement in funds of £87,724.

#### Main Achievements

An arm's length relationship with other charities is maintained. The Trust tries to help out urgent cases and assist in exceptional circumstances where the cases involve Irish Setters. In 2021 Michelle Webster's executors donated her Irish Setter Pedigree Database to the Trust which now maintains and updates it for the benefit of the breed. A database upgrade during 2022 secures its future.

#### Rescue and Rehome Section (ISRANDR®)

The Irish Setter Rescue and Rehome Section (ISRANDR) undertakes the practical work of rescue and rehoming on behalf of the Trust. This work was previously done by the Irish Setter Breeders Club (ISBC) Rescue Scheme the activities of which were transferred to the Trust at 1<sup>st</sup> June 2017, together with its Officers and Committee, and its cash balances amounting to £17,880.

Rescue and Rehome (ISRANDR) is an activity which operates as a Section of the Trust, not independently of it, and thus is supported, when necessary, by Trust funds, and the Trustees have ultimate responsibility for its operation.

A comprehensive major and beneficial review of Rescue and Rehome took place in 2019 resulting in savings in expenditure, which remains closely monitored. However, inflationary costs can be a challenge to control.

The ongoing support and generosity of volunteers is much appreciated. ISRANDR seeks to provide a personal, knowledgeable and sympathetic rehoming service, and receives many positive reviews and recommendations from the wider Irish Setter community.

## THE IRISH RED SETTER RESCUE CHARITABLE TRUST

### REPORT OF THE TRUSTEES (Continued)

Covering the year ended 31<sup>st</sup> December 2022

---

#### Reserves Policy

It is the policy of the Charity to maintain unrestricted funds which are the free reserves of the Charity, at a level which equates to a minimum of twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants.

#### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Approval

This report was approved by the Trustees on 28<sup>th</sup> April 2023 and signed on their behalf.



**Mrs M Webb**  
**SECRETARY**

King's Oak,  
27 Old Road,  
Addlestone,  
Surrey  
KT15 1EW

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**For the year ended 31 December 2022**

---

I report on the accounts of the Irish Red Setter Rescue Charitable Trust for the year ended 31 December 2022 which are set out on pages 7 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Deans*

R Stonier Bsc (Econ) FCA ATT MAE  
Deans  
Chartered Accountants  
Gibson House  
Stafford, ST16 1GZ

*16 MAY 2023*

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022			2021
	Rescue & Rehome	IRSRCT	Total	Total
	£'s	£'s	£'s	£'s
<b>RECEIPTS</b>				
Donations Received :				
General & Bequests	9,948	108,955	118,903	10,294
Gift Aid Tax Relief	497	-	497	705
Sponsored Events	758	-	758	200
Sale of Christmas Cards / Calendars	1,618	-	1,618	1,432
Sale of Raffle Tickets	1,217	-	1,217	790
Sale of Goods	565	-	565	69
Vet fees recovery	6,315	-	6,315	-
Dividends Received :				
CAF	-	7,638	7,638	4,572
Investec	-	4,748	4,748	4,786
Bank Interest	477	220	697	13
Insurance Commission	1,151	-	1,151	1,262
<b>TOTAL RECEIPTS</b>	<b>22,546</b>	<b>121,561</b>	<b>144,107</b>	<b>24,123</b>

**PAYMENTS**

Veterinary/Dog Costs	9,073	6,976	16,049	23,555
Legal Fees	-	-	-	2,640
Raffle Costs	250	466	716	193
Travelling Expenses	2,006	-	2,006	808
Calendar Costs	140	-	140	191
Christmas Card print/post	439	-	439	289
Crufts stand	350	-	350	-

THE IRISH RED SETTER RESCUE CHARITABLE TRUST

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

	2022			2021
	Rescue & Rehome £'s	IRSRCT £'s	Total £'s	Total £'s
Insurance	322	-	322	320
Pedigree Database	-	723	723	266
Accountancy Fees	-	774	774	738
Investec Fees	-	526	526	300
Computer & website Costs	-	1,512	1,512	1,230
Bank, Paypal & Just Giving Charges	158	81	239	212
Telephone	293	-	293	293
Postage/stationery	-	-	-	227
Miscellaneous	83	-	83	47
Meeting/seminar costs	250	381	631	195
<b>TOTAL PAYMENTS</b>	<b>13,364</b>	<b>11,439</b>	<b>24,803</b>	<b>31,504</b>
<b>NET OF RECEIPTS/PAYMENTS and NET MOVEMENT IN CASH</b>	<b>9,182</b>	<b>110,122</b>	<b>119,304</b>	<b>(7,381)</b>
<b>CASH FUNDS LAST YEAR</b>	<b>11,758</b>	<b>129,195</b>	<b>140,953</b>	<b>148,334</b>
<b>CASH FUNDS THIS YEAR</b>	<b>20,940</b>	<b>239,317</b>	<b>260,257</b>	<b>140,953</b>
<b>MOVEMENT IN FUND RECEIPTS</b>			<b>119,304</b>	<b>(7,381)</b>
<b>NON CASH MOVEMENTS</b>			<b>(31,580)</b>	<b>31,809</b>
<b>NET MOVEMENT IN FUNDS</b>			<b>87,724</b>	<b>24,428</b>
<b>FUND BALANCE B/FWD AT 1ST. JANUARY 2022</b>			<b>588,849</b>	<b>564,421</b>
<b>FUND BALANCE C/FWD AT 31ST. DECEMBER 2022</b>			<b>676,573</b>	<b>588,849</b>

THE IRISH RED SETTER RESCUE CHARITABLE TRUST

Statement of Assets and Liabilities

As at 31 December 2022

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	2022	2021
	£	£
FIXED ASSETS		
Investments at Market Value	<u>416,316</u>	<u>447,896</u>
Cash at bank	<u>260,257</u>	<u>140,953</u>
TOTAL NET ASSETS	<u>676,573</u>	<u>588,849</u>
FUNDS		
The Irish Red Setter Rescue Charitable Trust	655,633	577,091
Irish Setter Rescue & Rehome (ISRANDR)	<u>20,940</u>	<u>11,758</u>
	<u>676,573</u>	<u>588,849</u>

Approved by the Trustees on 28<sup>th</sup> April 2023 and signed on their behalf by:-

..... *M. Webb* ..... Trustee *and Secretary.*

.....  ..... Trustee  
*MICHAEL BRADY.*

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

---

### 1. PRINCIPAL ACCOUNTING POLICIES

#### a. Accounting Convention

The Receipts and Payment Accounts prepared in accordance with Regulation 40 of the Charities Act (Accounts and Reports) Regulations 2006.

#### b. Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

#### c. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. The Charity is not registered for VAT purposes, the expenditure being shown inclusive of any VAT.

#### d. Investments

Investments are stated at fair value.

#### e. Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE IRISH RED SETTER RESCUE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 December 2022

2. INVESTMENTS

On 31<sup>st</sup> December 2022, the Charity held 173,445.5326 units in the IM CAF UK Equity B Income Fund, and three Bond Funds, purchased out of the money received from the Eileen Mary Kennet Will Trust.

	IM CAF UK Equity B Income Fund	Bond Funds	Total 2022	Total 2021
	£	£	£	£
Market Value at 1 <sup>st</sup> January 2022	292,238	155,658	447,896	416,087
Invested during the year	-	-	-	-
Equalisation Income during the year	-	-	-	-
Profit in the year	(14,222)	(17,358)	(31,580)	31,809
Market Value at 31 <sup>st</sup> December 2022	<u>278,016</u>	<u>138,300</u>	<u>416,316</u>	<u>447,896</u>
Historical Cost as at 31 <sup>st</sup> December 2022	<u>127,500</u>	<u>143,852</u>	<u>271,352</u>	<u>271,352</u>

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

England & Wales - Charity number 1037633

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# Accounts

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**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**TRUSTEES' REPORT AND ACCOUNTS**

**for the year ended**

**31 DECEMBER 2020**

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

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# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

## CHARITY INFORMATION

---

Trustees: **Served throughout the year**  
Jane Axon  
Brian Ross  
Meg Webb Secretary  
Michael Brady Treasurer

Charity Number: 1037633

Charity Offices: King's Oak,  
27 Old Road,  
Addlestone,  
Surrey  
KT15 1EW

Investment Managers: Investment Fund Services Ltd  
Marlborough House  
59 Chorley New Road  
Bolton  
Lancs BL1 4QP

Investec Wealth and Investment Limited  
Colmore Plaza  
Colmore Circus  
Birmingham, B4 6AT

Independent Examiner: Deans  
Gibson House  
Stafford  
ST16 1GZ

Bankers: CAF Bank  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

# **THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES**

**Covering the year ended 31 December 2020**

---

The trustees submit their annual report and the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's trust deed and applicable law.

### **Establishment of the Trust**

The Irish Red Setter Rescue Charitable Trust was created on 17 April 1994 by means of a Declaration of Trust. The principal objectives of the Trust state:-

1. To rescue and provide care and shelter for lost, abandoned, neglected or ill-treated dogs and to find new homes for such animals wherever possible.
2. To fund research into hereditary conditions or other diseases or conditions in dogs and to disseminate the useful results of such research for the public benefit.

The Trust was registered on 17 May 1994 and on 18 July 1994 the Inland Revenue gave it exemption from taxation under Section 506(1) of the Income and Corporation Taxes Act 1988.

### **Structure, Governance and Management**

#### **Recruitment and Appointment of Trustees**

The Trustees are set out on page 2. The Trustees always reach a consensus when making decisions. All Trustees are unpaid.

The methods adopted for the recruitment and appointment of Trustees are in accordance with paragraph 12 of the Declaration of Trust.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Investment Policy and Powers**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. Management of funds is left to Professional Fund Managers. Performance is monitored on a regular basis.

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

## REPORT OF THE TRUSTEES (Continued)

Covering the year ended 31 December 2020

---

### Financial Review

#### Financial Position

On the 14 June 1994, the Trust received £50,000 from the Irish Setters Breeders Club on behalf of the Rescue Section. This sum included the bequest from O C Collins which had been previously shown as a separate item in the accounts of the Rescue Section.

During 2011 and 2012 the financial resources of the Trust were further cemented, in the sum of £191,305 being received from the Eileen Mary Kennett Will Trust. The Trustees have resolved that this donation and the income therefrom will be applied only for the benefit of the Irish Red Setter Rescue Charitable Trust and to support the Rescue & Rehome Section when necessary. Help was given in several areas of animal welfare.

Reserves were further enhanced during 2018 by a bequest (in instalments) of £114,000.

The value of the fund at 31 December 2020 amounted to £564,421. Income during the year of £52,677 exceeded expenditure of £25,487, giving a net surplus of £27,190. Unrealised losses on investment amounted to £15,666 resulting in a net positive movement in funds of £11,524.

#### Main Achievements

An arm's length relationship with other charities is maintained. The Trust tries to help out urgent cases and assist in exceptional circumstances, particularly if the cases involve Irish Setters.

#### Rescue and Rehome Section (ISRANDR®)

The Irish Setter Rescue and Rehome Section (ISRANDR) undertakes the practical work of rescue and rehoming on behalf of the Trust. This work was previously done by the Irish Setter Breeders Club (ISBC) Rescue Scheme the activities of which were transferred to the Trust at 1<sup>st</sup> June 2017, together with its Officers and Committee, and its cash balances amounting to £17,880.

Rescue and Rehome (ISRANDR) is an activity which operates as a Section of the Trust, not independently of it, and thus is supported, when necessary, by Trust funds, and the Trustees have ultimate responsibility for its operation.

A comprehensive major and beneficial review of Rescue and Rehome took place in 2019 resulting in savings in expenditure. The ongoing support and generosity of volunteers is much appreciated. Consequently ISRANDR have not required funding support from the Charitable Trust during 2020, despite the loss of many fund raising activities due to the Covid-19 pandemic.

#### Reserves Policy

It is the policy of the Charity to maintain unrestricted funds which are the free reserves of the Charity, at a level which equates to a minimum of twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**REPORT OF THE TRUSTEES (Continued)**

**Covering the year ended 31<sup>st</sup> December 2020**

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**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Trustees on 23<sup>rd</sup> May 2021 and signed on their behalf.

**Mrs M Webb**  
**SECRETARY**



King's Oak,  
27 Old Road,  
Addlestone,  
Surrey  
KT15 1EW

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**For the year ended 31 December 2020**

---

I report on the accounts of the Irish Red Setter Rescue Charitable Trust for the year ended 31 December 2020 which are set out on pages 7 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Deans*

R Stonier Bsc (Econ) FCA ATT MAE  
Deans  
Chartered Accountants  
Gibson House  
Stafford, ST16 1GZ

*8 June 2021*

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020			2019
	Rescue & Rehome	IRSRCT	Total	Total
	£'s	£'s	£'s	£'s
<b>RECEIPTS</b>				
Donations Received :				
General & Bequests	4,590	33,878	38,468	10,221
Gift Aid Tax Relief	720	-	720	718
Just Giving	2	-	2	553
Sponsored Events	345	-	345	3,332
Sale of Christmas Cards / Calendars	622	-	622	1,619
Sale of Raffle Tickets	-	-	-	1,563
Sale of Goods	219	-	219	676
Vet fees recovery	518	-	518	
Dividends Received :				
CAF	-	5,185	5,185	7,447
Investec	-	5,030	5,030	5,734
Bank Interest	111	-	111	185
Insurance Commission	1,417	-	1,417	1,195
Miscellaneous	40	-	40	108
<b>TOTAL RECEIPTS</b>	<b>8,584</b>	<b>44,093</b>	<b>52,677</b>	<b>33,351</b>

**PAYMENTS**

Boarding Fees	129	-	129	7,171
Veterinary Costs	4,043	14,207	18,250	42,224
Cost of Goods for Resale	675	-	675	1,110
Legal Fees	-	2,881	2,881	2,973
Raffle Costs		-		172
Travelling Expenses	530	-	530	4,331
Calendar Costs		-		567
Christmas Card printing		-		250
Crufts stand	175	-	175	175

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)**

	2020			2019
	Rescue & Rehome	IRSRCT	Total	Total
	£'s	£'s	£'s	£'s
Insurance	319	-	319	209
Stationery Costs	36	-	36	111
Accountancy Fees	-	720	720	690
Investec Fees	-	300	300	300
Computer & website Costs	-	473	473	1,204
Bank, Paypal & Just Giving Charges	86	60	146	349
Telephone	813	-	813	992
Postages	-	-	-	315
Miscellaneous	-	-	-	645
Meeting costs	-	40	40	497
<b>TOTAL PAYMENTS</b>	<b>6,806</b>	<b>18,681</b>	<b>25,487</b>	<b>64,285</b>
<b>NET OF RECEIPTS/PAYMENTS and NET MOVEMENT IN CASH</b>	<b>1,778</b>	<b>25,412</b>	<b>27,190</b>	<b>(30,934)</b>
<b>CASH FUNDS LAST YEAR</b>	<b>5,511</b>	<b>115,633</b>	<b>121,144</b>	<b>152,078</b>
<b>CASH FUNDS THIS YEAR</b>	<b>7,289</b>	<b>141,045</b>	<b>148,334</b>	<b>121,144</b>
<b>MOVEMENT IN FUND RECEIPTS</b>			<b>27,190</b>	<b>(30,934)</b>
<b>NON CASH MOVEMENTS</b>			<b>(15,666)</b>	<b>38,196</b>
<b>NET MOVEMENT IN FUNDS</b>			<b>11,524</b>	<b>7,262</b>
<b>FUND BALANCE B/FWD AT 1ST. JANUARY 2020</b>			<b>552,897</b>	<b>545,635</b>
<b>FUND BALANCE C/FWD AT 31ST. DECEMBER 2020</b>			<b>564,421</b>	<b>552,897</b>

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**Statement of Assets and Liabilities**

**As at 31 December 2020**

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	2020 £	2019 £
FIXED ASSETS		
Investments at Market Value	<u>416,087</u>	<u>431,753</u>
Cash at bank	<u>148,334</u>	<u>121,144</u>
TOTAL NET ASSETS	<u>564,421</u>	<u>552,897</u>
FUNDS		
The Irish Red Setter Rescue Charitable Trust	557,132	547,386
Irish Setter Rescue & Rehome (ISRANDR)	<u>7,289</u>	<u>5,511</u>
	<u>564,421</u>	<u>552,897</u>

Approved by the Trustees on 23<sup>rd</sup> May 2021 and signed on their behalf by:-

*M. Webb.*  
..... Trustee

*J.B. Axon*  
..... Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

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**1. PRINCIPAL ACCOUNTING POLICIES**

**a. Accounting Convention**

The Receipts and Payment Accounts prepared in accordance with Regulation 40 of the Charities Act (Accounts and Reports) Regulations 2006.

**b. Investment Income**

Investment income is accounted for in the period in which the charity is entitled to receipt.

**c. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. The Charity is not registered for VAT purposes, the expenditure being shown inclusive of any VAT.

**d. Investments**

Investments are stated at fair value.

**e. Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE IRISH RED SETTER RESCUE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 December 2020

2. INVESTMENTS

On 1<sup>st</sup> January 2020, the Charity held 173,445.5326 units in the IM CAF UK Equity B Income Fund, and three Bond Funds, purchased out of the money received from the Eileen Mary Kennet Will Trust.

	IM CAF UK Equity B Income Fund	Bond Funds	Total 2020	Total 2019
	£	£	£	£
Market Value at 1 <sup>st</sup> January 2020	275,842	155,911	431,753	393,557
Invested during the year	-	-	-	-
Equalisation Income during the year	-	-	-	-
Profit in the year	<u>(17,269)</u>	<u>1,603</u>	<u>(15,666)</u>	<u>38,196</u>
Market Value at 31 <sup>st</sup> December 2020	<u>258,573</u>	<u>157,514</u>	<u>416,087</u>	<u>431,753</u>
Historical Cost as at 31 <sup>st</sup> December 2020	<u>127,500</u>	<u>143,852</u>	<u>271,352</u>	<u>271,352</u>