

# **Romanoff Foundation**



## **Romanoff Foundation**

Charity No. 1037622  
Company No. 02924789

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED**

**31 MAY 2022**

# Romanoff Foundation

COMMITTEE OF MANAGEMENT: Mr. ANDREI RODZIANKO , MEMBER (*GREAT BRITAIN*)

TRUSTEES  
Princess DORITT ROMANOFF  
Mr. GREGORY WOLCOUGH  
Mr. PETER BOBRINSKY  
Mr. ALEX KOTCHOUBEY  
Mr. ANDREI RODZIANKO  
Mr. JAMES GALITZINE  
Mr. JEAN-EVERARD DOMINICE

REGISTERED OFFICE  
ROMANOFF FOUNDATION (UK)  
*REGISTERED IN ENGLAND.*  
*COMPANY NUMBER 2924789*  
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LONDON SW6 2LG  
TEL: (020) 7731 6245  
Email [gregory@wolcough.com](mailto:gregory@wolcough.com)

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INVESTEC Ltd  
30 GRESHAM STREET  
LONDON EC2V 7QN

BANKERS  
COUTTS & Co  
440 STRAND  
LONDON WC2R 0QS

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*The ROMANOFF FOUNDATION*

# Romanoff Foundation

*is a Charity Registered in England with The Charity Commission.  
Registered Number 1037622*

## REPORT OF THE COMMITTEE OF MANAGEMENT

During the 2022 fiscal year, the RF made some important inroads in expanding its capabilities and broadening its charitable reach. Importantly, the RF was able to respond to the Russian invasion of Ukraine with some direct assistance to refugees fleeing the conflict. A number of high quality events were held in London during the year. Charities and projects supported during the fiscal year included:

- 1) “Azbuka School” Scholarship Program – supported a deserving student in their studies at the only Russian and English bi-lingual school in London. In May 2022, the RF made an additional scholarship donation to children fleeing the conflict in Ukraine;
- 2) “Life in Motion” - a US based charity focused on providing prosthetics for disabled children. The RF supported one of their runners in the 2021 NYC marathon;
- 3) Ukraine refugee support – through our network, we were able to support a young mother and child who fled to Romania and a Mother and children fleeing from the east of Ukraine. We envision continuing to work on projects in this regard.

We view our work with charities as an ongoing partnership and plan to continue to support the above charities and projects when possible and needed. While the event activity of the foundation was affected by COVID and the Russia/Ukraine war, we continue to support a charities and good causes.

The RF continued to build in its strong area of organizing events on the back of an excellent FY2021 in that regard. During the year, the RF organized the following events:

- 1) A talk by renowned historian Dominic Lieven on Tsar Nicolas II in September 2021. The in-person event was sold out and the short video created gathered more than 500 views on youtube and the full podcast more than 250 listeners.
- 2) A book launch for Nikolai Tolstoy’s book “Stalin’s Vengeance” in October 2021. This event was notable as the RF was asked to organize it given it’s successful track record on historical events.
- 3) The RF also facilitated an event on the History of the Russian Orthodox Church, which was held by Maximus Events.

In addition, we were approached by a reputable UK university to collaborate on a research study of White Russian philosophers, which we were very supportive of. We have given our support to the grant application for the project and hope to be able to organize an event on the topic in the coming 12-24 months.

The year resulted in several milestones in terms of engaging with our donor community – we received some meaningful repeat and standing order donations. We are grateful for any and all donations and look forward to continuing to build and engage with our donor community in the year ahead. The events also resulted in new supporters and donors, and the sponsorship deal that covered the entire cost of one FY 2021 event was paid during the year.

The Trustees carried out further work on the organizational side, including some critical infrastructure and further work on the website. The RF added capability to sell event tickets and receive donations using tickettailor and stripe, which allows for seamless checkout and payment for events online. The web redesign project continues to progress, though slower than we would like.

# Romanoff Foundation

The members of the Committee of Management do not receive any fees or remuneration of any sort.

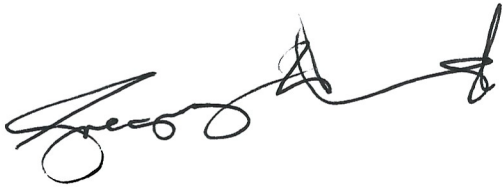
In all past cases of donating to Russia and the CIS, the fund has donated equipment or supplies needed by the recipient institutions. We plan to continue this policy of personal involvement combined with the donation of goods and supplies for projects in Russia, and seek to grow our network of trusted partners in Russia and the CIS.

All the fund raising or charitable projects undertaken by the fund will continue to directly involve the family members or Trustees of the Foundation. This direct involvement of the family and operating team is the key to the success and effectiveness of the fund.

Since the establishment in 1992 of the Romanoff Fund for Russia by initiative of several senior members of the Romanov family, the Fund has been instrumental in many benevolent activities in the Russian Federation and in the CIS republics of Ukraine, Kazakhstan and Uzbekistan. Over the latest year, the renamed Romanoff Foundation has also served a social and educational function in the UK and globally, by effectively leveraging technology and social media platforms.

## Latest activities of the Romanoff Foundation:

The Foundation continues supporting its ongoing projects and has plans to add additional trustees in the coming year. New challenges have emerged related to the war between Russia/Ukraine, but we have adeptly navigated them and look forward to further developing the activities of the Foundation in FY 2023.



FOR AND ON BEHALF OF  
THE COMMITTEE OF MANAGEMENT OF  
THE ROMANOFF FOUNDATION  
MEMBER

# Romanoff Foundation

## GENERAL CORPORATE INFORMATION

THE ROMANOFF FOUNDATION IS A CORPORATION LIMITED BY GUARANTY AND WAS INCORPORATED IN ENGLAND AND WALES ON 3 MAY 1994, COMPANY REGISTRATION NUMBER 2924789. THE SUBSCRIBING MEMBERS ARE PRINCESS DORRIT ROMANOFF, GREGORY WOLCOUGH, Mr. PETER BOBRINSKY, Mr. ALEX KOTCHOUBEY, Mr. ANDREI RODZIANKO and Mr. JEAN-EVRARD DOMINICE ALL OF WHOM NOW COMPRISE THE COMMITTEE OF MANAGEMENT. THE LIMIT OF THE GUARANTY OF EACH OF THE SUBSCRIBING MEMBERS IS £1. THE COMPANY WAS ENTERED INTO THE CENTRAL REGISTER OF CHARITIES IN ENGLAND ON 17 MAY 1994, REGISTERED NUMBER **1037622**.

THE FINANCIAL YEAR-END OF THE FUND IS 31<sup>ST</sup> MAY. THE REPORT AND ACCOUNTS ARE FOR THE YEAR ENDED 31 MAY 2022

THE INVESTMENTS IN U.K. TREASURY BONDS ARE VALUED AT THE LOWER OF COST OR CURRENT MARKET VALUE. FURTHER, IT DOES NOT TAKE INTO ACCOUNT ANY ACCRUED INTEREST THAT MIGHT HAVE BEEN EARNED FROM DATE OF PURCHASE TO STATEMENT DATE. ANY INTEREST EARNED IS TAKEN INTO THE *ACCOUNTS* AS AND WHEN IT IS PAID INTO THE BANK *ACCOUNT* OF THE FUND.

THERE HAVE BEEN CHANGES IN THE COMMITTEE OF MANAGEMENT SINCE THE INCORPORATION OF THE FUND.

Prince Rostislav Romanoff died on 8<sup>th</sup> January 1999 and Mr. Gregory Wolcough took over his responsibilities. Prince Dimitri Romanov died at the end of December 2016 and four new trustees were added in February 2018. Mr. Gregory Wolcough will hand over his responsibilities to Mr. Jean-Evrard Dominice after this Annual Report



# Romanoff Foundation

## Profit & Loss Statement 1/06/2021 Through 31/05/2022

Category Description	01/06/2021- 31/05/2022	01/06/2020- 31/05/2021
<b>INCOME</b>		
Charity		
Donations	14,410.61	3,328.59
Books	140.00	0.00
Gift Aid	0.00	0.00
Dividend	5,870.68	5,945.63
Interest Income	222.16	237.76
Realised Gain or Loss	9,154.43	666.27
<b>TOTAL INCOME</b>	<b><u>29,797.88</u></b>	<b><u>10,178.25</u></b>
<b>EXPENSES</b>		
Business Expenses		
Annual Return	13.00	13.00
Bank Charges	813.59	382.32
Legal & Professional Fees	0.00	530.00
Web Site	0.00	272.97
Accountancy	700.00	0.00
Investment Management		
Fees	3,919.46	3529.00
Postage	53.05	51.35
Total Business Expenses	<b><u>5,499.10</u></b>	<b><u>4,778.64</u></b>
Charity Expenses		
Project Expenses	2,022.67	93.78
Donations	3,816.86	9,301.82
Promotion	828.39	500.00
Entertainment	348.00	1,878.95
Event Costs	9,944.06	500.00
Total Charity Expenses	<b><u>16,959.98</u></b>	<b><u>12,274.55</u></b>
<b>TOTAL EXPENSES</b>	<b><u>22,459.08</u></b>	<b><u>17,053.19</u></b>
<b>PROFIT/LOSS</b>	<b><u>7,338.80</u></b>	<b><u>-6,874.94</u></b>

# Romanoff Foundation

**Balance Sheet**  
(Includes unrealised gains)  
As at 31<sup>st</sup> May 2022

Accounts	As at 31/05/22 £	As at 31/05/2021 £
<b>ASSETS</b>		
Cash and Bank Accounts		
Current Accounts	6,307.91	2,415.43
Investment Account	12,006.52	9,816.46
Dividends Account	1,314.84	1,209.82
<b>TOTAL Cash and Bank Accounts</b>	<b>19,629.21</b>	<b>13,441.71</b>
Investments		
	307,443.18	313,103.93
<b>TOTAL Investments</b>	<b>307,443.18</b>	<b>313,103.93</b>
<b>TOTAL ASSETS</b>	<b>327,072.45</b>	<b>326,545.64</b>
<b>LIABILITIES &amp; EQUITY</b>		
LIABILITIES	175.00	2,303.93
EQUITY	326,897.45	324,241.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>327,072.45</b>	<b>326,545.64</b>

The Committee of Management has approved the accounts and authorized their signature on behalf of the Committee.

FOR AND ON BEHALF OF  
THE COMMITTEE OF MANAGEMENT OF  
THE ROMANOFF FOUNDATION



. MEMBER

# Romanoff Foundation

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2022

### **1 ACCOUNTING POLICIES**

#### **Accounting Convention and Basis of Preparation of Accounts**

The accounts have been prepared under the Historical Cost Convention.

#### **Donations and Grants**

Donations and grants are accounted for when received.

#### **Administration Expenses**

Administration expenses are accounted for on an accrual basis.

#### **Fixed Assets and Depreciation**

Fixed assets are stated at historic cost less accumulated depreciation. Depreciation is provided for at rates calculated to write off the cost, less estimated residual value, over the expected useful life.

#### **Foreign Currencies**

Assets and liabilities denominated in foreign currencies are translated at the middle market rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Any differences are taken to the profit and loss account.

#### **Trustees.**

No Trustees received remuneration from the Fund. Expenses incurred by the Trustees were paid to them.



C Yew & Company  
54 Glenburnie Road  
London  
SW17 7NF

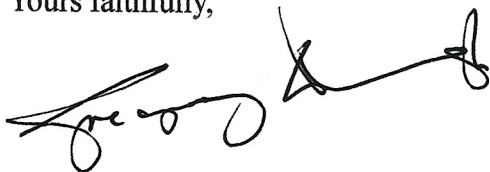
Dear Sirs

**RE - ROMANOFF FOUNDATION**

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other Trustees and officials of the charity, the following representations given to you in connection with the charity's financial statements for the year ended 31 May 2022.

1. We acknowledge as trustees our responsibility for the financial statements which you have prepared for the company. All the accounting records have been made available to you for the purpose of these accounts and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meeting, have been made available to you.
2. The Charity has at no time during the year made any arrangement, transactions or agreement to provide credit facilities ( including loans, quasi-loans or credit transactions) for any trustees, nor had to guarantee or provide security for such matters, except as disclosed in the financial statements.
3. There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or a note thereto, we will advise you accordingly.
4. At the balance sheet date there were no contingent liabilities of a material amount and no litigation in progress, pending or threatened, other than as disclosed or provided in the financial statements.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'L. Yew', written over a horizontal dashed line.

Approved by the board of Trustees and signed on its behalf  
Dated 24/09/2022

**ROMANOFF FOUNDATION**  
**FOR THE YEAR ENDED 31 MAY 2022**  
**ACCOUNTANTS REPORT**  
**TO TRUSTEES**

For the year ended 31 May 2022 the company is entitled to exemption from under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.



C Yew & Company  
54 Glenburnie Road  
London  
24/09/2022