

ROMANOFF FOUNDATION

England & Wales · Charity number 1037622

Details

Other names ROMANOFF FUND FOR RUSSIA (UK), ROMANOFF FUND FOR RUSSIA

Status Registered

Legal form Charitable company

Company number [02924789](#)

Registered 1994-05-17

Register [View on the Charity Commission register](#)

Contact

Address Lovetts
25 Fiddle Bridge Lane
Hatfield
Hertfordshire
AL10 0SP

Phone 02077316245

Email gregory@wolcough.com

Website www.romanoff-foundation.co.uk

Activities

Objects: 4.1 TO ADVANCE SUCH CHARITABLE PURPOSES ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE DIRECTORS SEE FIT FOR THE PUBLIC BENEFIT FROM TIME TO TIME, INCLUDING IN PARTICULAR BUT WITHOUT LIMITATION:4.1.1 TO ADVANCE EDUCATION ABOUT THE FAITH, CULTURE AND LEGACY OF THE RUSSIAN EMIGRATION THROUGHOUT THE WORLD; 4.1.2 TO BENEFIT PERSONS WHO ARE RESIDING IN THE TERRITORIES OF ANY OF THE COMMONWEALTH OF INDEPENDENT STATES AND THE GEORGIAN REPUBLIC (WHICH BORDERS TO BE TAKEN AS THOSE IN PLACE ON THE FIRST DAY OF JANUARY ONE THOUSAND NINE HUNDRED AND NINETY THREE) (TOGETHER REFERRED TO AS “THE COMMONWEALTH STATES”) AND IN PARTICULAR CITIZENS OF ANY OF THE COMMONWEALTH STATES AS FOLLOWS:-(A) TO RELIEVE AND ASSIST SUCH PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS AS A RESULT OR BY REASON OF THEIR SOCIAL ECONOMIC OR POLITICAL CIRCUMSTANCES;(B) TO FURTHER THE EDUCATION OF SUCH PERSONS;(C) TO ADVANCE RELIGION; AND(D) TO PROMOTE AND CARRY OUT ALL OR ANY OTHER PURPOSES WHICH SHALL BE EXCLUSIVELY CHARITABLE FOR THE BENEFIT OF SUCH PERSONSBY THE PROVISION OF FUNDING OR OTHER ASSISTANCE BY ALL SUCH MEANS AS MAY BE CHARITABLE AND AS THE DIRECTORS SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT.

Activities: To relieve hardship or distress as a result or by reason of their social, economic or political circumstances;To further education .To advance religion

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- **Area of benefit:** COMMONWEALTH OF INDEPENDENT STATES AND THE GEORGIAN REPUBLIC
- Belarus
- Moldova
- Russia
- Ukraine

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£26,424	£18,577	-	-
2024-05-31	£25,185	£12,718	-	-
2023-05-31	£11,710	£13,628	-	-
2022-05-31	£29,798	£22,459	-	-
2021-05-31	£10,178	£17,053	-	-

Trustees

Name	Role	Appointed
Andrei Rodzianko		2023-11-30
Francis Mathew		2024-06-20
GREGORY WOLCOUGH		2023-11-30
James Galitzine		2020-01-17
Jean-Evrard Dominice		2020-01-17
Peter Bobrinsky		2024-01-17

ROMANOFF FOUNDATION

England & Wales - Charity number 1037622

Accounts

Romanoff Foundation



Romanoff Foundation

Charity No. 1037622
Company No. 02924789

REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 MAY 2025

Romanoff Foundation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

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Romanoff Foundation

REGISTERED CHARITY NO:	1037622
COMMITTEE OF MANAGEMENT	Mr. ANDREI RODZIANKO
TRUSTEES	Mr. GREGORY WOLCOUGH Mr. PETER BOBRINSKY Mr. FRANCIS MATHEW Mr. ANDREI RODZIANKO Mr. JAMES GALITZINE Mr. JEAN-EVRARD DOMINICE
REGISTERED OFFICE	25 FIDDLEBRIDGE LANE HATFIELD HERTFORDSHIRE AL10 0SP
INVESTMENT ADVISORS	RATHBONES INVESTMENT MANAGEMENT 30 GRESHAM STREET LONDON EC2V 7QN
BANKERS	COUTTS & CO 440 STRAND LONDON WC2R OQS
INDEPENDENT EXAMINER	C J GARBETT ACA, FCCA FUSION AUDIT LIMITED HATFIELD HERTFORDSHIRE AL10 0SP

Romanoff Foundation

REPORT OF THE COMMITTEE OF MANAGEMENT

During the 2025 fiscal year, the Romanoff Foundation (RF) continued pursuing its charitable mission and organized multiple cultural and educational events. A major milestone was launching the RF Choir in London in Autumn 2024, which rehearsed and put on a successful Christmas concert. On the theme of choirs, we also had the opportunity to support a visiting choir on their UK tour focused on Slavonic spiritual music. On the events side, in conjunction with Grange Park Opera (GPO), the RF held a fascinating talk in London in January 2025 featuring Alexander Kotchoubey on Mazeppa. Furthermore, we arranged a second event in June in conjunction with GPO at the Mazeppa opera production in Horsley, featuring leading academic and Harvard fellow Tatiana Tairova. The events attracted significant audiences and added valuable content on our youtube and podcast channels. These channels continue to attract strong interest with over 10,000 views achieved across all of our videos.

We view our work with charities as an ongoing partnership and plan to continue to support our partner charities and projects when needed. During the 2025 fiscal year, we again supported Life in Motion in their NY marathon fundraiser for children in need of life changing prosthetics. We continued to support the “Azbuka School” Scholarship Program – supporting deserving students at the only Russian and English bi-lingual school in London. In fiscal year 2025, we also expanded our charitable work by 1) supporting a student of theology at the St. Serge Institute in Paris; and 2) answering the Lesna Convent's appeal for help with winter heating expenses, especially necessary for their elderly nuns. We believe that all of our donations have a meaningful and positive impact on the charitable and educational organizations we support.

We are grateful to our regular donors and for all donations related to our events and other activities. We look forward to continuing to build and engage with our donor community in the year ahead. The board of Trustees has continued to expand on its activity and maintain a positive trajectory for the organisation's future. Notably, in subsequent months the RF has continued its support for the RF choir focused on Slavic music, with more concerts planned for the new fiscal year. We look forward to engaging with charitable projects and building community in the year ahead.

Trustee name:

Andrei Rodzianko

Signed by:

0138FA8A04404A4...

For and on behalf of
The Committee of Management of the Romanoff Foundation

Romanoff Foundation

GENERAL CORPORATE INFORMATION

The Romanoff Foundation is a corporation limited by guaranty and was incorporated in England and Wales on 3 May 1994, company registration number 2924789. The subscribing members are Mr. Gregory Wolcough, Mr. Peter Bobrinsky, Mr. Alex Kotchoubey, Mr. Francis Matthew, Mr. Andrei Rodzianko and Mr. Jean-Evrard Dominice all of whom now comprise the Committee of Management. The limit of the guarantee of each of the subscribing members is £1. The company was entered into the Central Register of Charities in England on 17 May 1994, registered number **1037622**.

The financial year-end of the fund is 31st May. The report and accounts are for the year ended 31 May 2025.

The investments in U.K. Treasury bonds are valued at the lower of cost or current market value. Further, it does not take into account any accrued interest that might have been earned from date of purchase to statement date. Any interest earned is taken into the accounts as and when it is paid into the bank account of the fund.

There have been changes in the Committee of Management since the incorporation of the fund.

Prince Rostislav Romanoff died on 8th January 1999 and Mr. Gregory Wolcough took over his responsibilities. Prince Dimitri Romanov died at the end of December 2016 and four new trustees were added in February 2018. Mr. Gregory Wolcough handed over his responsibilities to Mr. Jean-Evrard Dominice after the 2022 annual report.

Romanoff Foundation

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	£	£
INCOME		
Donations	19,839	5,572
Books	-	-
Gift Aid	-	-
Dividends Received	7,086	5,645
Interest Received	1,223	871
Realised Gain or Loss	-1,724	13,097
TOTAL INCOME	<u>26,424</u>	<u>25,185</u>
EXPENDITURE		
BUSINESS EXPENSES		
Annual Return	-	107
Bank Charges	841	489
Penalties	-	200
Website	-	-
Accountancy	929	996
Investment Management Fees	4,131	3,558
Postage	-	-
TOTAL BUSINESS EXPENSES	<u>5,901</u>	<u>5,350</u>
CHARITY EXPENSES		
Project Expenses	-	-
Donations	7,557	2,500
Promotions	-	-
Entertainment	-	182
Event Costs	5,119	4,686
TOTAL CHARITY EXPENSES	<u>12,676</u>	<u>7,368</u>
TOTAL EXPENSES	<u>18,577</u>	<u>12,718</u>
GAIN/LOSS ON REVALUATION OF INVESTMENTS	5,342	1482
PROFIT/LOSS	<u>13,189</u>	<u>13,949</u>

Romanoff Foundation

BALANCE SHEET FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	£	£
ASSETS		
Cash and Bank Accounts		
Current Account	23,348	9,313
Investment Account	1,895	22,827
Dividends Account	1,184	1,397
Total Cash and Bank Accounts	<u>26,427</u>	<u>33,537</u>
Investments	309,146	290,205
TOTAL ASSETS	<u><u>335,573</u></u>	<u><u>323,742</u></u>
LIABILITIES & EQUITY		
Liabilities	626	1,984
Equity	334,947	321,758
TOTAL LIABILITIES & EQUITY	<u><u>335,573</u></u>	<u><u>323,742</u></u>

Romanoff Foundation

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2025

ACCOUNTING POLICIES

Accounting Convention and Basis of Preparation of Accounts

The accounts have been prepared under the Historical Cost Convention.

Donations and Grants

Donations and grants are accounted for when received.

Administration Expenses

Administration expenses are accounted for on an accrual basis.

Fixed Assets and Depreciation

Fixed assets are stated at historic cost less accumulated depreciation. Depreciation is provided for at rates calculated to write off the cost, less estimated residual value, over the expected useful life.

Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated at the middle market rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Any differences are taken to the profit and loss account.

Trustees

No Trustees received remuneration from the Fund. Expenses incurred by the Trustees were paid to them.

Romanoff Foundation

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROMANOFF FOUNDATION

I report to the trustees on my examination of the accounts of the Romanoff Foundation (the Trust) for the year ended 31 May 2025, which are set out on the attached 6 pages.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').


(10) I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

30372026D6FE4B8...

C J Garbett ACA, FCCA
Fusion Audit Limited
Bridge House
25 Fiddlebridge Lane
Hatfield
Hertfordshire
AL10 0SP

23-Feb-2026 | 14:09 GMT

Date:

ROMANOFF FOUNDATION

England & Wales - Charity number 1037622

Accounts

Romanoff Foundation



Romanoff Foundation

Charity No. 1037622
Company No. 02924789

REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 MAY 2024

Romanoff Foundation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

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Romanoff Foundation

REGISTERED CHARITY NO:	1037622
COMMITTEE OF MANAGEMENT	Mr. JEAN-EVRARD DOMINICE
TRUSTEES	Mr. GREGORY WOLCOUGH Mr. PETER BOBRINSKY Mr. FRANCIS MATHEW Mr. ANDREI RODZIANKO Mr. JAMES GALITZINE Mr. JEAN-EVRARD DOMINICE
REGISTERED OFFICE	25 FIDDLEBRIDGE LANE HATFIELD HERTFORDSHIRE AL10 0SP
INVESTMENT ADVISORS	INVESTEC WEALTH & INVESTMENT LIMITED 30 GRESHAM STREET LONDON EC2V 7QN
BANKERS	COUTTS & CO 440 STRAND LONDON WC2R OQS
INDEPENDENT EXAMINER	PAUL SKIPPER FCA HBB AUDIT LIMITED HATFIELD HERTFORDSHIRE AL10 0SP

Romanoff Foundation

Registered Number 1037622

REPORT OF THE COMMITTEE OF MANAGEMENT

During the 2024 fiscal year, the Romanoff Foundation (RF) continued pursuing its charitable mission despite the difficult global backdrop and an internal reorganisation. We continued to support the “Azbuka School” Scholarship Program – supporting two deserving students at the only Russian and English bi-lingual school in London. On the events side, in conjunction with Grange Park Opera, the RF held a fascinating talk in London in May 2024 featuring Oxford Professor Philip Bullock on Rachmaninoff and his opera Aleko. The event attracted a significant audience and we continued to add content on our youtube and podcast channels. These channels continue to attract strong interest with circa 10,000 views achieved across all of our videos. We view our work with charities as an ongoing partnership and plan to continue to support the above charities and projects when possible and needed.

We are grateful to our regular donors and for all donations related to our events and other activities. We look forward to continuing to build and engage with our donor community in the year ahead.

Many trustees were appointed for a new 5-year term during the fiscal year and we also added a new trustee to further strengthen the team. The new board will allow for more activity and a longer term view for the trajectory of the organisation. Notably, in subsequent months the RF has helped to found a choir in London that focuses on Slavic music, holding its first concert in November 2024. We hope to continue to support charities we have established relationships with and engage with them on their projects when possible and needed

Trustee name:

For and on behalf of
The Committee of Management of the Romanoff Foundation

Romanoff Foundation

GENERAL CORPORATE INFORMATION

The Romanoff Foundation is a corporation limited by guaranty and was incorporated in England and Wales on 3 May 1994, company registration number 2924789. The subscribing members are Princess Dorrit Romanoff, Gregory Wolcough, Mr. Peter Bobrinsky, Mr. Alex Kotchoubey, Mr. Andrei Rodzianko and Mr. Jean-Evrard Dominice all of whom now comprise the Committee of Management. The limit of the guarantee of each of the subscribing members is £1. The company was entered into the Central Register of Charities in England on 17 May 1994, registered number **1037622**.

The financial year-end of the fund is 31st May. The report and accounts are for the year ended 31 May 2024.

The investments in U.K. Treasury bonds are valued at the lower of cost or current market value. Further, it does not take into account any accrued interest that might have been earned from date of purchase to statement date. Any interest earned is taken into the accounts as and when it is paid into the bank account of the fund.

There have been changes in the Committee of Management since the incorporation of the fund.

Prince Rostislav Romanoff died on 8th January 1999 and Mr. Gregory Wolcough took over his responsibilities. Prince Dimitri Romanov died at the end of December 2016 and four new trustees were added in February 2018. Mr. Gregory Wolcough handed over his responsibilities to Mr. Jean-Evrard Dominice after the 2022 annual report.

Romanoff Foundation

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2024

	2024	2023
	£	£
INCOME		
Donations	5,572	4,658
Books	-	-
Gift Aid	-	-
Dividends Received	5,645	6,411
Interest Received	871	641
Realised Gain or Loss	13,097	-
TOTAL INCOME	<u>25,185</u>	<u>11,710</u>
EXPENDITURE		
BUSINESS EXPENSES		
Annual Return	107	-
Bank Charges	489	510
Penalties	200	-
Website	-	580
Accountancy	996	780
Investment Management Fees	3,558	3,754
Postage	-	-
TOTAL BUSINESS EXPENSES	<u>5,350</u>	<u>5,624</u>
CHARITY EXPENSES		
Project Expenses	-	-
Donations	2,500	5,760
Promotions	-	-
Entertainment	182	216
Event Costs	4,686	2,028
TOTAL CHARITY EXPENSES	<u>7,368</u>	<u>8,004</u>
TOTAL EXPENSES	<u>12,718</u>	<u>13,628</u>
GAIN/LOSS ON REVALUATION OF INVESTMENTS	1,482	(29,178)
PROFIT/LOSS	<u>13,949</u>	<u>(31,096)</u>

Romanoff Foundation

BALANCE SHEET FOR THE YEAR ENDED 31 MAY 2024

	2024	2023
	£	£
ASSETS		
Cash and Bank Accounts		
Current Account	9,313	13,725
Investment Account	22,827	3,882
Dividends Account	1,397	1,041
Total Cash and Bank Accounts	<u>33,537</u>	<u>18,648</u>
Investments	290,205	291,969
TOTAL ASSETS	<u><u>323,742</u></u>	<u><u>310,617</u></u>
LIABILITIES & EQUITY		
Liabilities	1,984	2,808
Equity	321,758	307,809
TOTAL LIABILITIES & EQUITY	<u><u>323,742</u></u>	<u><u>310,617</u></u>

Romanoff Foundation

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2024

ACCOUNTING POLICIES

Accounting Convention and Basis of Preparation of Accounts

The accounts have been prepared under the Historical Cost Convention.

Donations and Grants

Donations and grants are accounted for when received.

Administration Expenses

Administration expenses are accounted for on an accrual basis.

Fixed Assets and Depreciation

Fixed assets are stated at historic cost less accumulated depreciation. Depreciation is provided for at rates calculated to write off the cost, less estimated residual value, over the expected useful life.

Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated at the middle market rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Any differences are taken to the profit and loss account.

Trustees

No Trustees received remuneration from the Fund. Expenses incurred by the Trustees were paid to them.

Romanoff Foundation

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROMANOFF FOUNDATION

I report to the trustees on my examination of the accounts of Wellfield Trust (the Trust) for the year ended 31 May 2024, which are set out on the attached 7 pages.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

(10) I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P A R Skipper BSc FCA
HBB Audit Limited
Bridge House
25 Fiddlebridge Lane
Hatfield
Hertfordshire
AL10 0SP

Date: 26 February 2025

ROMANOFF FOUNDATION

England & Wales - Charity number 1037622

Accounts

Romanoff Foundation



Romanoff Foundation

Charity No. 1037622
Company No. 02924789

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED**

31 MAY 2022

Romanoff Foundation

COMMITTEE OF MANAGEMENT: Mr. ANDREI RODZIANKO , MEMBER (*GREAT BRITAIN*)

TRUSTEES
Princess DORITT ROMANOFF
Mr. GREGORY WOLCOUGH
Mr. PETER BOBRINSKY
Mr. ALEX KOTCHOUBEY
Mr. ANDREI RODZIANKO
Mr. JAMES GALITZINE
Mr. JEAN-EVERARD DOMINICE

REGISTERED OFFICE
ROMANOFF FOUNDATION (UK)
REGISTERED IN ENGLAND.
COMPANY NUMBER 2924789
38 GILSTEAD ROAD
LONDON SW6 2LG
TEL: (020) 7731 6245
Email gregory@wolcough.com

INVESTMENT ADVISORS
INVESTEC Ltd
30 GRESHAM STREET
LONDON EC2V 7QN

BANKERS
COUTTS & Co
440 STRAND
LONDON WC2R 0QS

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The ROMANOFF FOUNDATION

Romanoff Foundation

*is a Charity Registered in England with The Charity Commission.
Registered Number 1037622*

REPORT OF THE COMMITTEE OF MANAGEMENT

During the 2022 fiscal year, the RF made some important inroads in expanding its capabilities and broadening its charitable reach. Importantly, the RF was able to respond to the Russian invasion of Ukraine with some direct assistance to refugees fleeing the conflict. A number of high quality events were held in London during the year. Charities and projects supported during the fiscal year included:

- 1) “Azbuka School” Scholarship Program – supported a deserving student in their studies at the only Russian and English bi-lingual school in London. In May 2022, the RF made an additional scholarship donation to children fleeing the conflict in Ukraine;
- 2) “Life in Motion” - a US based charity focused on providing prosthetics for disabled children. The RF supported one of their runners in the 2021 NYC marathon;
- 3) Ukraine refugee support – through our network, we were able to support a young mother and child who fled to Romania and a Mother and children fleeing from the east of Ukraine. We envision continuing to work on projects in this regard.

We view our work with charities as an ongoing partnership and plan to continue to support the above charities and projects when possible and needed. While the event activity of the foundation was affected by COVID and the Russia/Ukraine war, we continue to support a charities and good causes.

The RF continued to build in its strong area of organizing events on the back of an excellent FY2021 in that regard. During the year, the RF organized the following events:

- 1) A talk by renowned historian Dominic Lieven on Tsar Nicolas II in September 2021. The in-person event was sold out and the short video created gathered more than 500 views on youtube and the full podcast more than 250 listeners.
- 2) A book launch for Nikolai Tolstoy’s book “Stalin’s Vengeance” in October 2021. This event was notable as the RF was asked to organize it given it’s successful track record on historical events.
- 3) The RF also facilitated an event on the History of the Russian Orthodox Church, which was held by Maximus Events.

In addition, we were approached by a reputable UK university to collaborate on a research study of White Russian philosophers, which we were very supportive of. We have given our support to the grant application for the project and hope to be able to organize an event on the topic in the coming 12-24 months.

The year resulted in several milestones in terms of engaging with our donor community – we received some meaningful repeat and standing order donations. We are grateful for any and all donations and look forward to continuing to build and engage with our donor community in the year ahead. The events also resulted in new supporters and donors, and the sponsorship deal that covered the entire cost of one FY 2021 event was paid during the year.

The Trustees carried out further work on the organizational side, including some critical infrastructure and further work on the website. The RF added capability to sell event tickets and receive donations using tickettailor and stripe, which allows for seamless checkout and payment for events online. The web redesign project continues to progress, though slower than we would like.

Romanoff Foundation

The members of the Committee of Management do not receive any fees or remuneration of any sort.

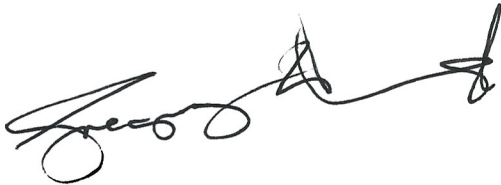
In all past cases of donating to Russia and the CIS, the fund has donated equipment or supplies needed by the recipient institutions. We plan to continue this policy of personal involvement combined with the donation of goods and supplies for projects in Russia, and seek to grow our network of trusted partners in Russia and the CIS.

All the fund raising or charitable projects undertaken by the fund will continue to directly involve the family members or Trustees of the Foundation. This direct involvement of the family and operating team is the key to the success and effectiveness of the fund.

Since the establishment in 1992 of the Romanoff Fund for Russia by initiative of several senior members of the Romanov family, the Fund has been instrumental in many benevolent activities in the Russian Federation and in the CIS republics of Ukraine, Kazakhstan and Uzbekistan. Over the latest year, the renamed Romanoff Foundation has also served a social and educational function in the UK and globally, by effectively leveraging technology and social media platforms.

Latest activities of the Romanoff Foundation:

The Foundation continues supporting its ongoing projects and has plans to add additional trustees in the coming year. New challenges have emerged related to the war between Russia/Ukraine, but we have adeptly navigated them and look forward to further developing the activities of the Foundation in FY 2023.

A handwritten signature in black ink, appearing to be 'Alexandra', written in a cursive style.

FOR AND ON BEHALF OF
THE COMMITTEE OF MANAGEMENT OF
THE ROMANOFF FOUNDATION
MEMBER

Romanoff Foundation

GENERAL CORPORATE INFORMATION

THE ROMANOFF FOUNDATION IS A CORPORATION LIMITED BY GUARANTY AND WAS INCORPORATED IN ENGLAND AND WALES ON 3 MAY 1994, COMPANY REGISTRATION NUMBER 2924789. THE SUBSCRIBING MEMBERS ARE PRINCESS DORRIT ROMANOFF, GREGORY WOLCOUGH, Mr. PETER BOBRINSKY, Mr. ALEX KOTCHOUBEY, Mr. ANDREI RODZIANKO and Mr. JEAN-EVRARD DOMINICE ALL OF WHOM NOW COMPRISE THE COMMITTEE OF MANAGEMENT. THE LIMIT OF THE GUARANTY OF EACH OF THE SUBSCRIBING MEMBERS IS £1. THE COMPANY WAS ENTERED INTO THE CENTRAL REGISTER OF CHARITIES IN ENGLAND ON 17 MAY 1994, REGISTERED NUMBER **1037622**.

THE FINANCIAL YEAR-END OF THE FUND IS 31ST MAY. THE REPORT AND ACCOUNTS ARE FOR THE YEAR ENDED 31 MAY 2022

THE INVESTMENTS IN U.K. TREASURY BONDS ARE VALUED AT THE LOWER OF COST OR CURRENT MARKET VALUE. FURTHER, IT DOES NOT TAKE INTO ACCOUNT ANY ACCRUED INTEREST THAT MIGHT HAVE BEEN EARNED FROM DATE OF PURCHASE TO STATEMENT DATE. ANY INTEREST EARNED IS TAKEN INTO THE *ACCOUNTS* AS AND WHEN IT IS PAID INTO THE BANK *ACCOUNT* OF THE FUND.

THERE HAVE BEEN CHANGES IN THE COMMITTEE OF MANAGEMENT SINCE THE INCORPORATION OF THE FUND.

Prince Rostislav Romanoff died on 8th January 1999 and Mr. Gregory Wolcough took over his responsibilities. Prince Dimitri Romanov died at the end of December 2016 and four new trustees were added in February 2018. Mr. Gregory Wolcough will hand over his responsibilities to Mr. Jean-Evrard Dominice after this Annual Report

Romanoff Foundation

Profit & Loss Statement 1/06/2021 Through 31/05/2022

Category Description	01/06/2021- 31/05/2022	01/06/2020- 31/05/2021
INCOME		
Charity		
Donations	14,410.61	3,328.59
Books	140.00	0.00
Gift Aid	0.00	0.00
Dividend	5,870.68	5,945.63
Interest Income	222.16	237.76
Realised Gain or Loss	9,154.43	666.27
TOTAL INCOME	<u>29,797.88</u>	<u>10,178.25</u>
EXPENSES		
Business Expenses		
Annual Return	13.00	13.00
Bank Charges	813.59	382.32
Legal & Professional Fees	0.00	530.00
Web Site	0.00	272.97
Accountancy	700.00	0.00
Investment Management Fees	3,919.46	3529.00
Postage	53.05	51.35
Total Business Expenses	<u>5,499.10</u>	<u>4,778.64</u>
Charity Expenses		
Project Expenses	2,022.67	93.78
Donations	3,816.86	9,301.82
Promotion	828.39	500.00
Entertainment	348.00	1,878.95
Event Costs	9,944.06	500.00
Total Charity Expenses	<u>16,959.98</u>	<u>12,274.55</u>
TOTAL EXPENSES	<u>22,459.08</u>	<u>17,053.19</u>
PROFIT/LOSS	<u>7,338.80</u>	<u>-6,874.94</u>

Romanoff Foundation

Balance Sheet
(Includes unrealised gains)
As at 31st May 2022

Accounts	As at 31/05/22 £	As at 31/05/2021 £
ASSETS		
Cash and Bank Accounts		
Current Accounts	6,307.91	2,415.43
Investment Account	12,006.52	9,816.46
Dividends Account	1,314.84	1,209.82
TOTAL Cash and Bank Accounts	19,629.21	13,441.71
Investments		
	307,443.18	313,103.93
TOTAL Investments	307,443.18	313,103.93
TOTAL ASSETS	327,072.45	326,545.64
LIABILITIES & EQUITY		
LIABILITIES	175.00	2,303.93
EQUITY	326,897.45	324,241.71
TOTAL LIABILITIES & EQUITY	327,072.45	326,545.64

The Committee of Management has approved the accounts and authorized their signature on behalf of the Committee.

FOR AND ON BEHALF OF
THE COMMITTEE OF MANAGEMENT OF
THE ROMANOFF FOUNDATION



. MEMBER

Romanoff Foundation

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2022

1 ACCOUNTING POLICIES

Accounting Convention and Basis of Preparation of Accounts

The accounts have been prepared under the Historical Cost Convention.

Donations and Grants

Donations and grants are accounted for when received.

Administration Expenses

Administration expenses are accounted for on an accrual basis.

Fixed Assets and Depreciation

Fixed assets are stated at historic cost less accumulated depreciation. Depreciation is provided for at rates calculated to write off the cost, less estimated residual value, over the expected useful life.

Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated at the middle market rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Any differences are taken to the profit and loss account.

Trustees.

No Trustees received remuneration from the Fund. Expenses incurred by the Trustees were paid to them.

C Yew & Company
54 Glenburnie Road
London
SW17 7NF

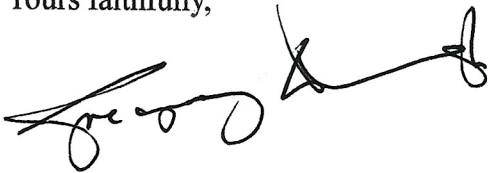
Dear Sirs

RE - ROMANOFF FOUNDATION

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other Trustees and officials of the charity, the following representations given to you in connection with the charity's financial statements for the year ended 31 May 2022.

1. We acknowledge as trustees our responsibility for the financial statements which you have prepared for the company. All the accounting records have been made available to you for the purpose of these accounts and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meeting, have been made available to you.
2. The Charity has at no time during the year made any arrangement, transactions or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for any trustees, nor had to guarantee or provide security for such matters, except as disclosed in the financial statements.
3. There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or a note thereto, we will advise you accordingly.
4. At the balance sheet date there were no contingent liabilities of a material amount and no litigation in progress, pending or threatened, other than as disclosed or provided in the financial statements.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'George O. Romanoff', written over a horizontal dashed line.

Approved by the board of Trustees and signed on its behalf
Dated 24/09/2022

ROMANOFF FOUNDATION
FOR THE YEAR ENDED 31 MAY 2022
ACCOUNTANTS REPORT
TO TRUSTEES

For the year ended 31 May 2022 the company is entitled to exemption from under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.



C Yew & Company
54 Glenburnie Road
London
24/09/2022