



11th June 2024

Our Ref: B749/JG/CJ

PRIVATE & CONFIDENTIAL

The Trustees
Billericay Catholic Pre-School
52 Station Road
Billericay
Essex CM12 9DR

Dear Sirs

The Billericay Catholic Pre-School

I now have pleasure in enclosing the full Members Accounts for the year ended 31st August 2023.

Would you please examine the Accounts and attached notes carefully and if you are satisfied that they are correct, would Ms Cubitt please sign on page 4 and 8 of the Accounts where indicated, to signify formal approval.

I also enclose the typed letter of the representation, which I would ask Ms Cubitt to please sign where indicated on page 3.

I also enclose a list of journals used to produce the Accounts based on the Charity's records and discussions with Steven and Caroline. Amendments to your figures were made to defer income received in advance, prepay expenses and provide for our fee. Please could Ms Cubitt sign the journals on all pages to indicate approval.

Also included is a 'report to management' with recommendations following the independent examination, which were not significant enough to be reported to the Charity Commission.

The signed Accounts, Letter of Representation and signed journals should then be returned to this office as soon as possible, whereupon I will forward the bound copy of the full Members Accounts to you.

Finally, our firm's invoice will be sent under separate cover, for your kind attention.

With best wishes.

Yours sincerely,

Jonathan Gorridge
Jonathan Gorridge FCA – Partner

T 01702 332 076 E mail@mws-accountants.co.uk W www.mws-accountants.co.uk
Kingsridge House, 601 London Road, Westcliff-on-Sea, Essex, SS0 9PE Leigh House, Broadway West, Leigh-on-Sea, Essex, SS9 2DD

Billericay Catholic Pre-School
52 Station Road
Billericay
Essex CM12 9DR

11th June 2024

MWS
601 London Road
Westcliff on Sea
Essex
SS0 9PE

Dear Sirs

This representation letter is provided in connection with the financial statements of The Billericay Catholic Pre-school for the year ended 31st August 2023 for the purpose of us confirming that the financial statements give a true and fair view of the financial position of The Billericay Catholic Pre-school at that date and the results of its operations for the year then ended in accordance with the Companies Act 2006.

1. We acknowledge as Trustees our responsibility under the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and provisions of the Approved Governing documents provided by the Congregational Federation Limited, for preparing financial statements which give a true and fair view of the financial position of The Billericay Catholic Pre-school as of 31st August 2023 and of the result of its operations for the period then ended and for making accurate representations to you.
2. All accounting records have been made available to you and all transactions undertaken by the company have been properly reflected in the accounting records or other information provided to you. All other records and related information, including minutes of all management and shareholders' meetings, have been made available to you and the financial statements accord therewith.
3. We acknowledge our responsibility for the design and implementation of internal control to prevent and detect internal errors and fraud. We confirm that there is nothing to disclose to you as a consequence of our own assessment of the risk of fraud in the business.
4. We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
5. We confirm the financial statements are free of material misstatements, including omissions.

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6. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its business. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
7. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
8. We confirm that the financial statements correctly disclose all related party transactions relevant to the company.
9. We confirm that having considered our expectations and intentions for the next 12 months and the availability of working capital, the company is a going concern.
10. The company has satisfactory title to all assets included in the accounts as at the Balance Sheet date and there are no liens or encumbrances on the assets except for those disclosed in the accounts.
11. The company has no liabilities, contingent liabilities, or guarantees to third parties other than those disclosed in the accounts.
12. There have been no events since the Balance Sheet date that require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
13. The company has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors nor to guarantee or provide security for such matters except as disclosed in the accounts.
14. The company had not contracted for any capital expenditure at the balance sheet date.
15. Debtor and other current assets balances included in the financial statements are valid debtors or prepayments and adequate provision has been made for any bad or doubtful debts, sales returns or allowances which can be reasonably anticipated at the Balance Sheet date .
16. Any bank and cash balances held have been included in the Balance Sheet.
17. All known liabilities of material amount at the Balance Sheet date have been included in the financial statements and sufficient, but not excessive, provision has been made for estimated liabilities.
18. The company has no financial commitments at the Balance Sheet date.

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19. We confirm that there are no companies associated with this company for tax purposes

We understand that companies are associated for tax purposes if they are under the control of the same person or persons. We also understand that for this purpose a person might be treated as one and the same person as: a close relative; a business partner; a trustee of a settlement of which the person or a relative was the settlor; and any company in which any of these is also a shareholder.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully,

Signed on behalf of the Board of Trustees.



.....
C Cubitt

BILLERICAY CATHOLIC PRE-SCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BILLERICAY CATHOLIC PRE-SCHOOL

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BILLERICAY CATHOLIC PRE-SCHOOL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	Caoilfhionn Cubitt, Chair Thalia Beckwith Steven Kew, Treasurer Billie Foyle Sophie Kelly Alexandra Venables Kate Nolan Emily Amos Laura Thorne Carly Edwards, Secretary Hannah Walker (appointed 17 April 2023) Francesco Somma (appointed 17 April 2023)
Charity registered number	1037616
Principal office	52 Station Road Billericay Essex CM12 9DR

BILLERICAY CATHOLIC PRE-SCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2022 to 31 August 2023.

Objectives and activities

a. Policies and objectives

Billericay Catholic Pre School is a provider of childcare to the local community. It is a charitable trust with trustees elected by the members of the Pre School. The Pre School relies on income from fees, the Government Free Early Years Entitlement and money raised through fundraising events. The Pre School has its own fundraising committee made up of parents who regularly meet to generate new ideas and organise these events.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Provision of high quality childcare to the local community for the benefit of families from all backgrounds.

c. Activities undertaken to achieve objectives

The Billericay Catholic Pre-School has sessions 5 days a week in the Canon Roche Centre and works within the framework of the Early Years Foundation Stage (EYFS). We offer full day provision Monday to Thursday and morning provision on Friday.

Our large, spacious facilities allow children to play, learn and most of all have fun. We have an all-weather surface garden for outdoor play, and numerous tablets which are used to introduce our children to the world of computing and technology.

We have a dedicated, fully qualified team of staff who are committed to the care, welfare and safety of the children in our setting. They have many collective years of experience. We are proud of our high adult ratio of 6 staff to 30 children.

We are regularly inspected by Ofsted. Our last inspection was May 2019 where we received a "Good" Ofsted rating. We are particularly pleased with Ofsted's comments about the "strong leadership and good teamwork" as well as the recognition that our children are "enthusiastic learners" and that parents recognise "that their children's social skills have increased since starting".

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Pre school is open for children and families of all backgrounds, and we continue to support families who rely upon free childcare funding for their place at Pre school.

Achievements and performance

a. Main achievements of the Charity

We have continued to provide a high quality childcare provision to the local community. We have been proud of how our amazing staff have continued to work together closely to ensure high standards of care for the children who attend the Pre School. New joiners continue to find our setting one which is a happy and safe learning environment.

BILLERICAY CATHOLIC PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

b. Key performance indicators

We regularly review the ongoing management and performance of the Charity through regular Management Committee meetings, and focus on ensuring that we meet our statutory obligations, including those of a Safeguarding nature.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Reserves Amount is set at £25,000. Pre-school aims to maintain reserves consisting of:

1. reserves to meet redundancy liabilities (including notice period);
2. general contingency reserves equal to one term's (a third of our financial year) other total expenditure, excluding staff costs.

The Committee believes that this level of reserves is prudent and necessary to ensure that the Pre-school can run efficiently and meet future needs.

Structure, governance and management

a. Constitution

Billericay Catholic Pre-School is a registered charity, number 1037616, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BILLERICAY CATHOLIC PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 June 2024 and signed on their behalf by:



.....
Caoilfhionn Cubitt

BILLERICAY CATHOLIC PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of Billericay Catholic Pre-School ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BILLERICAY CATHOLIC PRE-SCHOOL

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Jonathan Gorridge

Signed:

Dated: 11 June 2024

Jonathan Gorridge FCA

ICAEW

MWS

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

BILLERICAY CATHOLIC PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Charitable activities	3	-	142,935	142,935	118,624
Other trading activities	4	1,565	-	1,565	2,713
Total income		1,565	142,935	144,500	121,337
Expenditure on:					
Charitable activities	5	2,189	122,991	125,180	109,433
Total expenditure		2,189	122,991	125,180	109,433
Net movement in funds		(624)	19,944	19,320	11,904
Reconciliation of funds:					
Total funds brought forward		43,356	10,933	54,289	42,385
Net movement in funds		(624)	19,944	19,320	11,904
Total funds carried forward		42,732	30,877	73,609	54,289

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

BILLERICAY CATHOLIC PRE-SCHOOL**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Debtors	10	799	382
Cash at bank and in hand		76,076	66,724
		<u>76,875</u>	<u>67,106</u>
Creditors: amounts falling due within one year	11	(3,266)	(12,817)
Net current assets		<u>73,609</u>	<u>54,289</u>
Total assets less current liabilities		<u>73,609</u>	<u>54,289</u>
Net assets excluding pension asset		<u>73,609</u>	<u>54,289</u>
Total net assets		<u><u>73,609</u></u>	<u><u>54,289</u></u>
Charity funds			
Restricted funds	12	30,877	10,933
Unrestricted funds	12	42,732	43,356
Total funds		<u><u>73,609</u></u>	<u><u>54,289</u></u>

The financial statements were approved and authorised for issue by the Trustees on 11 June 2024 and signed on their behalf by:



Caoilfhionn Cubitt

The notes on pages 9 to 17 form part of these financial statements.

BILLERICAY CATHOLIC PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

Billericay Catholic Pre-School is an unincorporated charity registered in England and Wales. Its principle office is 52 Station Road, Billericay, Essex, CM12 9LL

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Billericay Catholic Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****2. Accounting policies (continued)****2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Pensions**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £
Fees	142,935	142,935
	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fees	118,624	118,624

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****4. Income from other trading activities****Income from fundraising events**

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising	1,565	1,565

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising	2,713	2,713

5. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities	2,189	122,991	125,180

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities	1,742	107,691	109,433

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	104,614	20,566	125,180

BILLERICAY CATHOLIC PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	88,460	20,973	109,433

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Staff costs	104,614	104,614

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	88,460	88,460

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Rent	11,088	11,088
General Expenses	3,202	3,202
Stationery	538	538
Insurance	1,855	1,855
Accountancy	2,178	2,178
Staff Training	200	200
Legal and Professional fees	286	286
Bank Charges	135	135
Fund raising expenditure	1,084	1,084
	20,566	20,566

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****6. Analysis of expenditure by activities (continued)****Analysis of support costs (continued)**

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Rent	11,604	11,604
General Expenses	2,674	2,674
Stationery	437	437
Insurance	747	747
Accountancy	1,980	1,980
Staff Training	1,210	1,210
Legal and Professional fees	308	308
Bank Charges	285	285
Fund raising expenditure	1,728	1,728
	<u>20,973</u>	<u>20,973</u>

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,178</u>	<u>1,980</u>

8. Staff costs

	2023 £	2022 £
Wages and salaries	101,443	86,947
Social security costs	2,268	1,187
Contribution to defined contribution pension schemes	904	326
	<u>104,615</u>	<u>88,460</u>

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****8. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Management	1	1
Employees	18	14
	19	15

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Pre-School manager. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the pre-school was £34,844

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	419	13
Prepayments and accrued income	380	369
	799	382

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	923	465
Pension fund loan payable	165	185
Accruals and deferred income	2,178	12,167
	3,266	12,817

BILLERICAY CATHOLIC PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds - all funds	43,356	1,565	(2,189)	42,732
Restricted funds				
ECC Grants	-	92,206	(92,206)	-
Fees	10,933	50,729	(30,785)	30,877
	10,933	142,935	(122,991)	30,877
Total of funds	54,289	144,500	(125,180)	73,609

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds - all funds	42,385	2,713	(1,742)	43,356
Restricted funds				
ECC Grants	-	76,709	(76,709)	-
Fees	-	41,915	(30,982)	10,933
	-	118,624	(107,691)	10,933
Total of funds	42,385	121,337	(109,433)	54,289

13. Summary of funds

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****13. Summary of funds (continued)****Summary of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	43,356	1,565	(2,189)	42,732
Restricted funds	10,933	142,935	(122,991)	30,877
	54,289	144,500	(125,180)	73,609

Summary of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	42,385	2,713	(1,742)	43,356
Restricted funds	-	118,624	(107,691)	10,933
	42,385	121,337	(109,433)	54,289

14. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	45,998	30,877	76,875
Creditors due within one year	(3,266)	-	(3,266)
Total	42,732	30,877	73,609

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	56,173	10,933	67,106
Creditors due within one year	(12,817)	-	(12,817)
Total	43,356	10,933	54,289

BILLERICAY CATHOLIC PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. Analysis of net assets between funds (continued)

15. Transfers between funds

There were no transfers between funds during the year.

16. Pension commitments

"The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £904 (2022 - £326) and amounts totaling £165 (2022: £185) were payable to the fund at the balance sheet date and are included in creditors.

17. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £NIL for the debts and liabilities contracted before he/she ceases to be a member.

18. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2023.

N3. 4

Billericay Catholic Pre-School

Year End: 31 August 2023

Adjusting journal entries

Date: 01/09/2022 To 31/08/2023

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss) Amount Chg	Recurrence	Misstatement
Net Income (Loss) Before Adjustments							11,904		
1	31/08/2023	Bank account 1	1901		9,358				
1	31/08/2023	Wages and Salaries	2095		97,704				
1	31/08/2023	Pension fund loan	2096		2,070				
1	31/08/2023	PAYE/NI control	2101		4,827				
1	31/08/2023	Fundraising 1 - General funds	4504			1,394			
1	31/08/2023	Fees	5000			81,678			
1	31/08/2023	Fees	5000			49,979			
1	31/08/2023	Fees	5000			905			
1	31/08/2023	Support costs - computer costs	8740		1,107				
1	31/08/2023	Rent	8751		11,388				
1	31/08/2023	General Expenses	8752		2,425				
1	31/08/2023	General Expenses	8752						
1	31/08/2023	Stationery	8753		538				
1	31/08/2023	Garden Maintenance	8755		635				
1	31/08/2023	Insurance	8756		760				
1	31/08/2023	T-Shirts	8759		543				
1	31/08/2023	Bank Charges	8762		135				
1	31/08/2023	Staff courses	8764		200				
1	31/08/2023	Legal & Professional fees	8765		2,266				
being expenses and income per client profit and loss summary					133,956	133,956	125,863	113,960	
2	31/08/2023	Bank account 1	1901		10,547				
2	31/08/2023	Fees	5000			0			
2	31/08/2023	Fees	5000			10,529			
2	31/08/2023	Staff Wages	8083			18			
current account unrecorded bank receipts					10,547	10,547	136,410	10,547	
3	31/08/2023	Bank account 1	1901			9,887			
3	31/08/2023	Fees	5000		9,887				
current account unrepresented bank receipts					9,887	9,887	126,523	-9,887	
4	31/08/2023	General Expenses	8752		105				
4	31/08/2023	General Expenses	8752		8				
4	31/08/2023	Garden Maintenance	8755			105			
4	31/08/2023	T-Shirts	8759			8			

N3. 4-1

Billericay Catholic Pre-School

Year End: 31 August 2023

Adjusting journal entries

Date: 01/09/2022 To 31/08/2023

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
		reallocating sales costs			113	113	126,523	0		
5	31/08/2023	Accruals	2104		1,980					
5	31/08/2023	Accruals	2104			2,178				
5	31/08/2023	Accountancy	8760		2,178					
5	31/08/2023	Legal & Professional fees	8765			1,980				
		reallocating acc accrual paid and posting this years			4,158	4,158	126,325	-198		
6	31/08/2023	Prepayments	1872			369				
6	31/08/2023	Prepayments	1872		380					
6	31/08/2023	Insurance	8756		369					
6	31/08/2023	Insurance	8756			380				
		reverse ins prepayment and being this years			749	749	126,336	11		
7	31/08/2023	Accruals	2104		300					
7	31/08/2023	Rent	8751			300				
		reverse rent accrual and posting this years			300	300	126,636	300		
8	31/08/2023	Wages and Salaries	2095			97,298				
8	31/08/2023	Pension fund loan	2096			1,146				
8	31/08/2023	Pension fund loan	2096			688				
8	31/08/2023	PAYE/NI control	2101			2,089				
8	31/08/2023	PAYE/NI control	2101			928				
8	31/08/2023	PAYE/NI control	2101			2,268				
8	31/08/2023	Cost of all activities - NI	8081		2,268					
8	31/08/2023	Cost of all activities - pension cos	8082		688					
8	31/08/2023	Staff Wages	8083		101,461					
		Wages			104,416	104,416	22,220	-104,416		
9	31/08/2023	Pension fund loan	2096			216				

N3. 4-2

Billericay Catholic Pre-School

Year End: 31 August 2023

Adjusting journal entries

Date: 01/09/2022 To 31/08/2023

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
9	31/08/2023	Cost of all activities - pension cos	8082		216					
		Reallocating smart pension fees								
					216	216	22,004	-216		
11	31/08/2023	Fundraising account hsbc	1906			503				
11	31/08/2023	Fundraising account natwest	1907		503					
		being hsbc ac								
					503	503	22,004	0		
12	31/08/2023	Fundraising account natwest	1907			667				
12	31/08/2023	Fundraising 1 - General funds	4504			694				
12	31/08/2023	Fundraising 1 - General funds	4504		20					
12	31/08/2023	Fees	5000		156					
12	31/08/2023	General Expenses	8752		632					
12	31/08/2023	Equipment/Toys/books	8754		453					
12	31/08/2023	Presents	8757		100					
		being fundraising natwest ac								
					1,361	1,361	21,337	-667		
13	31/08/2023	Deferred income	2105		9,887					
13	31/08/2023	Fees	5000			9,887				
		def income								
					9,887	9,887	31,224	9,887		
14	31/08/2023	Fundraising 1 - General funds	4504		503					
14	31/08/2023	General Expenses	8752			503				
		reverse transfers post to p&l								
					503	503	31,224	0		
15	31/08/2023	Restricted Fund 1 - b/fwd	3111			10,933				
15	31/08/2023	General Funds - b/fwd	3201			971				
15	31/08/2023	Fundraising 1 - Endowment funds	4501		971					
15	31/08/2023	Fundraising 1 - Endowment funds	4501		10,933					
		split bfwd								

Billericay Catholic Pre-School
Year End: 31 August 2023
Adjusting journal entries
Date: 01/09/2022 To 31/08/2023

N3. 4-3

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
					11,904	11,904	19,320	-11,904		
16	31/08/2023	Fundraising 1 - General funds	4504		1					
16	31/08/2023	Support costs - computer costs	8740			1				
		rounding								Factual
					1	1	19,320	0		
					288,501	288,501	19,320	7,416		



11th June 2024

Our ref: B749/JG/CJ



Private & Confidential

The Trustees
The Billericay Catholic Pre-School
Canon Roche Centre
Laindon Road
Billericay CM12 9LL

Dear Sirs

REPORT TO MANAGEMENT

During the course of our independent examination for the year ended 31st August 2023 a number of matters arose which although we **do not** consider to be significant we are however bringing the below to your attention for consideration.

These matters came to light during the course of our independent examination which is designed to assist us in forming our opinion on the financial statements and providing a limited assurance conclusion. Our tests may not necessarily disclose all errors or irregularities and should not be relied upon to do so. Matters we consider significant are not also reported here.

This letter has been prepared for the sole use of the Trustees of The Billericay Catholic Pre-School. No copies of this letter may be provided to third parties without our prior consent. Consent is, and will only be, granted on the basis that such copies are not distributed with the interests of anyone other than the Charity in mind and that we accept no duty or responsibility to any other party. No responsibilities are accepted by MWS towards any party acting or refraining from action as a result of this letter.

Area for consideration	Details
Reserves Policy	The Trustees should review the reserves policy of the Charity at least annually and consider if the expected level of reserves are sufficient to cover expenditure listed in the reserves policy.
Bank Reconciliations	It is recommended that bank reconciliations are completed monthly and reviewed appropriately and documented in accordance with the Financial scheme of delegation.
Business card statement reconciliations	It is recommended that Business card statements are completed monthly and reviewed appropriately, documented and approved. This may require an update to the Financial scheme of delegation if the use of such a card is not already included.
Expenditure approval	Evidence of approval by relevant body should be shown on all invoices in line with Financial scheme of delegation.

This information is provided purely for management purposes and although, where requested, we will discuss the content of this letter with management these are matters that under International Auditing Standards need not be communicated in writing.

Yours Faithfully
MWS

Jonathan Gorridge

T 01702 332 076 E mail@mws-accountants.co.uk W www.mws-accountants.co.uk
Kingsridge House, 601 London Road, Westcliff-on-Sea, Essex, SS0 9PE Leigh House, Broadway West, Leigh-on-Sea, Essex, SS9 2DD

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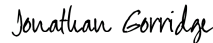
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Jonathan Gorridge

jon@mws-accountants.co.uk

Partner

MWS Chartered Accountants

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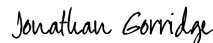
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Jonathan Gorridge

jon@mws-accountants.co.uk

Partner

MWS Chartered Accountants

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Steven Kew treasurerbcps@gmail.com Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Accepted: 10-Nov-21 17:59 ID: 98fdc7f3-91e1-44f5-84e6-9ef5a03ac976 Company Name: MWS Chartered Accountants	COPIED	Sent: 11-Jun-24 10:33 Viewed: 11-Jun-24 10:50
Witness Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	11-Jun-24 10:10
Certified Delivered	Security Checked	18-Jun-24 11:08
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