

BILLERICAY CATHOLIC PRE-SCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

BILLERICAY CATHOLIC PRE-SCHOOL

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BILLERICAY CATHOLIC PRE-SCHOOL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

Caoilfhionn Cubitt, Chair
Jessica Welton, Secretary
Thalia Beckwith
Steven Kew, Treasurer
Billie Foyle
Sophie Kelly
Alexandra Venables
Sam Slade (appointed 15 June 2022)
Kate Nolan (appointed 15 June 2022)
Emily Amos (appointed 15 June 2022)
Lee Clegg (appointed 15 June 2022)
Laura Thorne (appointed 15 June 2022)
Carly Edwards (appointed 15 June 2022)

**Charity registered
number**

1037616

Principal office

52 Station Road
Billericay
Essex
CM12 9DR

BILLERICAY CATHOLIC PRE-SCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2021 to 31 August 2022.

Objectives and activities

a. Policies and objectives

Billericay Catholic Pre School is a provider of childcare to the local community. It is a charitable trust with trustees elected by the members of the Pre School. The Pre School relies on income from fees, the Government Free Early Years Entitlement and money raised through fundraising events. The Pre School has its own fundraising committee made up of parents who regularly meet to generate new ideas and organise these events.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Provision of high quality childcare to the local community for the benefit of families from all backgrounds.

c. Activities undertaken to achieve objectives

The Billericay Catholic Pre-School has sessions 5 days a week in the Canon Roche Centre and works within the framework of the Early Years Foundation Stage (EYFS). We hold full-day sessions on Mondays, Tuesdays and Thursdays with morning provision during the rest of the week.

Our large, spacious facilities allow children to play, learn and most of all have fun. We have an all-weather surface garden for outdoor play, and numerous tablets which are used to introduce our children to the world of computing and technology.

We have a dedicated, fully qualified team of staff who are committed to the care, welfare and safety of the children in our setting. They have many collective years of experience. We are proud of our high adult ratio of 6 staff to 30 children.

We are regularly inspected by Ofsted. Our last inspection was May 2019 where we received a "Good" Ofsted rating. We are particularly pleased with Ofsted's comments about the "strong leadership and good teamwork" as well as the recognition that our children are "enthusiastic learners" and that parents recognise "that their children's social skills have increased since starting".

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Pre school is open for children and families of all backgrounds, and we continue to support families who rely upon free childcare funding for their place at Pre school.

Achievements and performance

a. Main achievements of the Charity

We have continued to provide a high quality childcare provision to the local community. We have been proud of how our amazing Staff have continued to work together closely to ensure high standards of care for the children who attend the Pre School. New joiners continue to find our setting one which a happy and safe learning environment.

BILLERICAY CATHOLIC PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance (continued)

b. Key performance indicators

We regularly review the ongoing management and performance of the Charity through regular Management Committee meetings, and focus on ensuring that we meet our statutory obligations, including those of a Safeguarding nature.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Reserves Amount is set at £25,000. Pre-school aims to maintain reserves consisting of:

1. reserves to meet redundancy liabilities (including notice period);
2. general contingency reserves equal to one term's (a third of our financial year) other total expenditure, excluding staff costs.

The Committee believes that this level of reserves is prudent and necessary to ensure that the Pre-school can run efficiently and meet future needs.

Structure, governance and management

a. Constitution

Billericay Catholic Pre-School is a registered charity, number 1037616, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BILLERICAY CATHOLIC PRE-SCHOOL

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 April 2023 and signed on their behalf by:



.....
Caoilfhionn Cubitt

BILLERICAY CATHOLIC PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Independent examiner's report to the Trustees of Billericay Catholic Pre-School ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BILLERICAY CATHOLIC PRE-SCHOOL

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Jonathan Gorridge

Signed:

Dated: 18 April 2023

Jonathan Gorridge FCA

ICAEW

MWS

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

BILLERICAY CATHOLIC PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	-	-	-	13,313
Charitable activities	4	-	118,624	118,624	89,434
Other trading activities	5	2,713	-	2,713	2,332
Total income		2,713	118,624	121,337	105,079
Expenditure on:					
Charitable activities	6	1,742	107,691	109,433	96,375
Total expenditure		1,742	107,691	109,433	96,375
Net movement in funds		971	10,933	11,904	8,704
Reconciliation of funds:					
Total funds brought forward		42,385	-	42,385	33,681
Net movement in funds		971	10,933	11,904	8,704
Total funds carried forward		43,356	10,933	54,289	42,385

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

BILLERICAY CATHOLIC PRE-SCHOOL

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
		-	-
Current assets			
Debtors	11	382	377
Cash at bank and in hand		66,724	54,273
		<u>67,106</u>	<u>54,650</u>
Creditors: amounts falling due within one year	12	(12,817)	(12,265)
Net current assets		<u>54,289</u>	<u>42,385</u>
Total assets less current liabilities		<u>54,289</u>	<u>42,385</u>
Net assets excluding pension asset		<u>54,289</u>	<u>42,385</u>
Total net assets		<u><u>54,289</u></u>	<u><u>42,385</u></u>
Charity funds			
Restricted funds	13	10,933	-
Unrestricted funds	13	43,356	42,385
Total funds		<u><u>54,289</u></u>	<u><u>42,385</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17 April 2023 and signed on their behalf by:



Caoilfhionn Cubitt

The notes on pages 9 to 19 form part of these financial statements.

BILLERICAY CATHOLIC PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

Billericay Catholic Pre-School is an unincorporated charity registered in England and Wales.. Its principle office is 52 Station Road, Billericay, Essex, CM12 9LL

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Billericay Catholic Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****2. Accounting policies (continued)****2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BILLERICAY CATHOLIC PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Grants			
Local council additional restrictions grant	-	-	-
Government grants			
Coronavirus Job Retention Scheme	-	-	-
	<hr/>	<hr/>	<hr/>
Subtotal detailed disclosure	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
	<hr/>	<hr/>	<hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants			
Local council additional restrictions grant	11,000	-	11,000
Government grants			
Coronavirus Job Retention Scheme	-	2,313	2,313
	<hr/>	<hr/>	<hr/>
Subtotal detailed disclosure	11,000	2,313	13,313
	<hr/>	<hr/>	<hr/>
	11,000	2,313	13,313
	<hr/>	<hr/>	<hr/>

4. Income from charitable activities

	Restricted funds 2022 £	Total funds 2022 £
Fees	118,624	118,624
	<hr/>	<hr/>

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****4. Income from charitable activities (continued)**

	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fees	89,434	89,434

5. Income from other trading activities**Income from fundraising events**

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising	2,713	2,713

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising	2,332	2,332

6. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities	1,742	107,691	109,433

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Charitable activities	2,502	93,873	96,375

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****7. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	88,460	20,973	109,433

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	70,991	25,384	96,375

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Staff costs	88,460	88,460

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	70,991	70,991

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****7. Analysis of expenditure by activities (continued)****Analysis of support costs**

	Activities 2022 £	Total funds 2022 £
Rent	11,604	11,604
General Expenses	2,674	2,674
Stationery	437	437
Insurance	747	747
Accountancy	1,980	1,980
Staff Training	1,210	1,210
Legal and Professional fees	308	308
Bank Charges	285	285
Fund raising expenditure	1,728	1,728
	<hr/> 20,973 <hr/>	<hr/> 20,973 <hr/>

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Rent	11,248	11,248
General Expenses	7,353	7,353
Stationery	271	271
Insurance	363	363
Accountancy	1,800	1,800
Staff Training	798	798
Legal and Professional fees	728	728
Bank Charges	241	241
Subscriptions	80	80
Fund raising expenditure	2,502	2,502
	<hr/> 25,384 <hr/>	<hr/> 25,384 <hr/>

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****8. Independent examiner's remuneration**

	2022 £	<i>2021</i> £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,980	<i>1,800</i>

9. Staff costs

	2022 £	<i>2021</i> £
Wages and salaries	86,947	<i>70,184</i>
Social security costs	1,187	<i>760</i>
Contribution to defined contribution pension schemes	326	<i>48</i>
	88,460	<i>70,992</i>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	<i>2021</i> No.
Management	1	<i>1</i>
Employees	14	<i>18</i>
	15	<i>19</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Pre-School manager. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the pre-school was £14,592

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 August 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

BILLERICAY CATHOLIC PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****11. Debtors**

	2022	<i>2021</i>
	£	£
Due within one year		
Other debtors	13	<i>14</i>
Prepayments and accrued income	369	<i>363</i>
	382	<i>377</i>

12. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Other taxation and social security	465	<i>90</i>
Pension fund loan payable	185	<i>-</i>
Accruals and deferred income	12,167	<i>12,175</i>
	12,817	<i>12,265</i>

BILLERICAY CATHOLIC PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds - all funds	42,385	2,713	(1,742)	43,356
Restricted funds				
ECC Grants	-	76,709	(76,709)	-
Fees	-	41,915	(30,982)	10,933
	-	118,624	(107,691)	10,933
Total of funds	42,385	121,337	(109,433)	54,289

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Unrestricted funds					
General Funds - all funds	33,681	13,332	(2,502)	(2,126)	42,385
Restricted funds					
ECC Grants	-	48,034	(48,034)	-	-
Fees	-	41,399	(43,525)	2,126	-
Other grants	-	2,314	(2,314)	-	-
	-	91,747	(93,873)	2,126	-
Total of funds	33,681	105,079	(96,375)	-	42,385

14. Summary of funds

BILLERICAY CATHOLIC PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General funds	42,385	2,713	(1,742)	43,356
Restricted funds	-	118,624	(107,691)	10,933
	<u>42,385</u>	<u>121,337</u>	<u>(109,433)</u>	<u>54,289</u>

Summary of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
General funds	33,681	13,332	(2,502)	(2,126)	42,385
Restricted funds	-	91,747	(93,873)	2,126	-
	<u>33,681</u>	<u>105,079</u>	<u>(96,375)</u>	<u>-</u>	<u>42,385</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	56,173	10,933	67,106
Creditors due within one year	(12,817)	-	(12,817)
Total	<u>43,356</u>	<u>10,933</u>	<u>54,289</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	54,650	54,650
Creditors due within one year	(12,265)	(12,265)
Total	<u>42,385</u>	<u>42,385</u>

BILLERICAY CATHOLIC PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

15. Analysis of net assets between funds (continued)

16. Transfers between funds

There were no transfer between funds during the year.

17. Pension commitments

"The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £326 (2021 - £48) and amounts totaling £185 (2021: £nil) were payable to the fund at the balance sheet date and are included in creditors."

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £NIL for the debts and liabilities contracted before he/she ceases to be a member.

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2022.