

Rotary Club of Watford Trust Fund

Annual Report for Financial Year - 2024/25

1. Basic Details

Name:	Rotary Club of Watford Trust Fund
Registration Number:	1037547
Address:	10 Crane Lodge Wharf Lane RICKMANSWORTH Hertfordshire WD3 1GG
Trustees during the year	Rabi Martins Michael Hammond David Charman Denise Wellham Richard Goates David Silverston Ali Irteza (appointed 7 May 2025) Alan Elgey (appointed 7 May 2025)

2. Charity Structure

The Rotary Club of Watford is part of the worldwide organisation, Rotary International and was formed in 1924.

The purpose of the club is to provide support to other local, national and international charities and other needy causes. All funds for charitable purposes are administered through the Trust Fund. The general costs of running the club are funded by its members from subscriptions and specific social events. Funds raised from the public are held in the Trust Fund and are not used for this purpose. No members, including Trustees, receive payment for their participation in the club.

The Trustees of the Trust Fund are ex officio the President, Immediate Past President, Secretary and Treasurer of the Rotary Club and also two members, elected at the AGM of the Club.

In the current year Denise Wellham took over as Treasurer from David Charman who was leaving the area. The appointment of Alan Elgey reflected the agreement for him to take over as Treasurer for the following year on 1 July 2025, with Denise Wellham moving to the role of Secretary. The appointment of Ali Irteza reflected his election as President for 2025/26.

3. Achievements and Performance

In 2024/25, the Rotary Club of Watford donated £22,752 (97%) to charitable causes from a net surplus for the year of £23,377. These donations were in 4 main categories: Local Charities (74.3%), Local Activities (8.7%), International Activities (11.8%), Rotary Foundation (5.2%).

Distributions to local charities were directed primarily to the support of mental health and community causes, which were the focus of the President's year. The environmental objectives were also supported by a boost to our Big Green Week activities started in the previous year and which are likely to grow again in the coming year.

We run a number of local activities including support of Kids Out, an annual Rotary event to enable disadvantaged children to experience Whipsnade Zoo. We also participated in Rotary Youth Activities with success in the Young Chef competition.

We give annually to the Rotary Foundation (the charitable fund of Rotary International, through which large projects are supported; Rotary Club of Watford has benefitted from this in the past. We also support the Rotary End Polio campaign

4. Financial Review including details of the Reserves Policy

The policy of the Rotary Club of Watford is to donate the money raised within the same financial year unless the project being funded is to be carried out in the forthcoming year in which case it will be held as a Restricted fund or an Unrestricted Designated Fund as the case may be.

The club holds a small designated reserve of £858.11 which will be used in the memory of deceased members of the Club

The club holds a general charity reserve which allows the club to make donations to worthwhile causes especially in the early part of the financial year where funds are at their lowest. This may be used to support charities in areas where there has been a natural disaster such as earthquake, hurricane or flooding. The reserve held at 30 June 2025 was £8,474.67.

Key features in the accounts

2024/25			
	Receipts	Payments	Net Gain/(Loss)
Christmas Float and Charity boxes	14,797	1,180	13,617
Rock and Roll Bingo (2 events)	4,285	1,621	2,664
Supper Quiz	2,390	1,042	1,348
Fireworks	500		500
Big Green Week	95	5	90
Shoeboxes	244		244
Total for Activities	22,311	3,848	18,463
Donations	1,872		1,872
Gift Aid	2,881		2,881
Interest	161		161
Other Income	4,914	0	4,914
Surplus for Year before Donations	27,225	3,848	23,377
Local Activities		1,976	
International Activities		2,677	
Rotary Foundation		1,200	
Local Charities		16,900	
Total Donations		22,752	(22,752)
Surplus for Year after Donations	27,225	26,600	625

Rotary Club of Watford
Receipts and Payments Account
Year to 30 June 2025

TRUST FUND

<u>Income</u>	<u>Net inc.</u>	<u>Receipts</u>	<u>Expenditure</u>	<u>Net Exp.</u>	<u>Payments</u>
Christmas Float and charity boxe:	13,617.49	14,797.45	Float Expenses	1,179.96	
Rock & Roll Bingo	1,222.76	1,983.15	Rock & Roll Bingo	760.39	
Quiz night		2,390.00	Quiz night	1,042.39	
R&R Bingo (January)		2,301.56	R&R Bingo (January)	860.19	
Fireworks		500.00	Sumup fees	4.63	
Great Big Green Week		95.47	Big Green Week		
Atria collection		105.64			
Shoe Boxes		243.80	Poppy wreath	100.00	
Column		113.80	Kids Out	1,250.00	
Interest		160.79	Youth activities	250.00	
Public donation		952.13	Santa Visit Watford General	13.00	
Barclays donations		350.00	Senior Citizen Party	362.60	
Paypal donations		322.04			
HMRC Gift Aid		2,881.09	Polio	250.00	
In memoriam		28.11	Shelterbox	1,200.00	
			Borehole	1,226.82	
			Rotary foundation	1,200.00	
			CHARITIES		
			Kids in Crisis	200.00	
			Clean Herts Community	2,400.00	
			Cathartic	1,000.00	
			Watford Mencap	800.00	
			1st Watford Scouts	1,000.00	
			New Hope	500.00	
			Random Café	500.00	
			Kel Gospel Ministries	350.00	
			Community Learning Partnership	1,000.00	
			Alternatives Watford	500.00	
			Noah's Ark	1,000.00	
			Impactful Lives	500.00	
			Veterans Community & Support	750.00	
			Small Acts of kindness	750.00	
			Watford Sheltered Workshop	500.00	
			Spiced inWatford	750.00	
			Former Players	750.00	
			Gudeposts	900.00	
			Pepper Foundation	1,000.00	
			DRUM	1,000.00	
			Forces United	750.00	
			Total Expenditure:	26,599.98	
			Plus Excess of Income over Expenses :	625.05	
		27,225.03		27,225.03	

Rotary Club of Watford
Balance Sheet as at 30 June 2025

TRUST FUND ACCOUNT

Rotary Accounts Balance as at 01 July 2024	8,707.73	Bank Balance as at 30 June 2025	9,332.78
		<i>Plus</i>	
		Unpresented Cheques / Cash	-
Plus Excess of Income over Expenses	625.05	<i>Less</i>	
		Uncleared payments / transfers	-
Rotary Accounts Balance as at 30 June 2025	<u>9,332.78</u>	Rotary Accounts Balance as at 30 June 2025	<u>9,332.78</u>

Declarations

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees

Alan Elgey

Alan Elgey
Honorary Treasurer
25 April 2026

I certify that the attached Receipts and Payments Account for the year ended 30th June 2025 and Balance Sheet as at that date are in accordance with the records presented to me.

Peter Hinstridge

Peter Hinstridge FCA
Independent Examiner
01 January 2026

**Rotary Club of Watford - Trustees Annual report and Annual Accounts
for the Year to 30 June 2025**

Declarations

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees

Alan Elgey

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Honorary Treasurer
25 April 2026

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Independent Examiner
01 January 2026