

Rotary Club of Watford Trust Fund

Annual Report 2023-24

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Annual Report for Financial Year 2023-2024

1. Basic Details

Name	Rotary Club of Watford Trust Fund
Registration No.	1037547
Address	10 Crane Lodge Wharf Lane RICKMANSWORTH Hertfordshire WD3 1GG
Trustees during the year	Michael Hammond David Charman Denise Wellham Richard Goates David Silverston Rabi Martins(appointed 01 May 2024)

2. Charity Structure

The Rotary Club of Watford is part of the worldwide organization Rotary International and was formed in February 1924

The purpose of the club is to provide support to other local, national and international charities and other needy causes. All funds raised for charitable purposes are administered through the trust fund.

Donations are only made to charities and other bodies where there is a defined need for funds and where the recipient of the donation is able to demonstrate a requirement and purpose for the funds.

The club generally supports local charities, nominated by that year's President and members. The club membership decides on other charitable giving by ballot, each member having one vote.

The trustees of the Charity Fund are the President, treasurer and secretary of the Rotary club and two members of the club, elected at the AGM of the club.

3. Achievements and Performance

In this financial year our main charities supported were Save a Child's Heart and Watford Social Centre for the Blind. The monies raised for Save a Child's Heart were raised alongside several other Rotary Clubs and were match funded to purchase a medical mannequin to assist in training paediatric heart surgeons. The monies raised for Watford Social Centre for the Blind were put towards essential building renovations.

We give annually to the Rotary Foundation (the charitable fund of Rotary International), the Rotary end Polio campaign and support the annual Kids Out day.

Please see the below extracts from the accounts for all amounts raised and donated.

4. Financial Review including details of the Reserve Policy.

The Policy of the Rotary Club of Watford is to donate the money it raises within the same financial year, unless the project being funded is to be carried out in the forthcoming year.

We also hold £830.00 from a legacy from one of our past members Malcolm Jones. We have looked at two or three projects in his memory, but nothing has come to fruition. We will continue to explore opportunities to do so in the forthcoming Rotary year.

The club holds a charity reserve (£7,877.73) which allows the club to make donations to worthwhile causes, but is normally used to support charities in areas where there has been a natural disaster such as an earthquake, hurricane or flooding and where there is a need for immediate support for shelters, sanitation and clean water.

Extract from the accounts

Income

Christmas Float and charity boxes	12,687
Save a Child's Heart	10,000
Centenary Lottery	6,212
Global grant	5,250
Silent Auction	3,379
Quiz night	2,099
Sponsorship Centenary	2,000
Public donation	1,112
In memory of Malcolm Jones	830
Golf Day	573
Fireworks	557
Kids out refund	340
Shoe Boxes	286
Interest	285
Bandstand collection	155
Donations from members	112
Big Green week	33
Polio Pig	22
Total	45,932

Expenditure

Save a Child's Heart Mannequin	18,397
Watford Centre for Blind	6,000
Cathartic	1,500
Centenary Lottery Prizes (from sponsorship)	1,300
Shoeboxes	1,200
Rotary foundation	1,000
Smile – Dementia Carers Hub	1,000
New Hope	1,000
Watford Food Bank	1,000
Peace Hospice	1,000
Herts Mind	1,000
Guideposts	1,000
Pump House Theatre (roof fund)	1,000
Rotary International Polio	1,000
Quiz night	976
Kids Out	723
Centenary Sponsorship	700
Shelterbox	590
Float Expenses	573
Afghan refugees	500
Impactful Lives	500
Veterans Community & Support	500
Small Acts of kindness	500
9 Lives	500
Mill End Food Bank	500
CVSS	500
Emma Dinata Foundation	500
Sunflower Social Club	500
Senior Citizen Party	280
Youth activities	225
Rock & Roll Bingo Cards	114
Bandstand Band payment	100
Foodbank	100
Auction costs	90
Santa Visit Watford General	60
Poppy donation	50
Golf day costs	30
Polio pig	25
Big Green Week stand	20
Sumup fees (float and other collections)	12
Total	46,565

Bank Account

Opening Balance	9,342
Less Excess of Expenses over Income :	634
Closing Balance	8,708

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

David Charman

Full name

David Charman

Position

Honorary Treasurer

Date

22nd April 2025

I certify that the Receipts and Payments account for the year ended 30th June 2024 and balance as at that date are in accordance with the records presented to me

Signature

Peter Hinstridge

Full name

Peter Hinstridge

Position

Honorary Auditor

Date

22nd April 2025