

Centre of Wellbeing, Training & Culture
Report and Financial Statements
Year Ended 31 March 2024

CENTRE OF WELLBEING, TRAINING & CULTURE

Contents

	Page
Members of the Board and professional advisers	2
Trustees Annual Report	3
Independent Examination	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-10

CENTRE OF WELLBEING, TRAINING & CULTURE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity Name	Centre of Wellbeing, Training & Culture
Charity Number	1037518
Registered Office	Centre of Wellbeing, Training & Culture Media Chambers, First Floor 5 Barn Street Oldham OL1 1LP
Trustees	Khalida Yasin T. Ahmed Asif Mahmood
Accountants	A.N. & CO 128A Spotland Road Rochdale OL12 6PJ
Bankers	Barclays Bank plc 1 Yorkshire Street Rochdale OL16 1BH

CENTRE OF WELLBEING, TRAINING & CULTURE

TRUSTEES ANNUAL REPORT

The trustees and directors for the purposes of company law present their annual report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Structure, Governance and Management

Governing Document

Centre of Wellbeing, Training & Culture was registered as a charity on 13th May 1994.

Recruitment and Training of Trustees

The Trustees are appointed in accordance with the Constitution of the association.

Organisational & Risk Management

- Lack of funding support for staff salaries.
- Risk of attracting funding due to duplication.
- Lack of staff to allow the Chief Executive to focus on developmental and strategic work.
- Funding applications are made in advance to ensure continuity of activities should there be a major reduction in income.
- Risk Assessments are undertaken before all activities. A planning session takes place with learners or partners to mitigate and risks for desired outcomes,
- The cheques are signed by any of 2 signatories, the Chair and treasurer for all the payments. The accounts are managed by freelance accountant at the centre. The PAYE and accounts are verified by external accountant.

Objectives, Aims and Activities

Charitable Objectives.

- The Charity's objects are to advance within the Borough, North West and Internationally, the education of the public in the understanding and appreciation of Multicultural Arts and Media education in all its forms.
- To support disadvantaged people in education, recreation, training and health.

Principal Activities (depending on funding)

- Supporting Communities Link Project
- Wellbeing Café to provide participatory workshops in Therapeutic Arts and information services.
- Work Placements
- Accredited online and face to face courses in Dementia, Mental Health, Supporting Carers, Diabetes
- Supporting Young People into Media Industry
- Community Podcast and CWTV Online Community Channel
- Qawwali Fusion Sufi Music
- Cultural Exchange Programme with Pakistan
- Developing bilingual information materials for South Asian community.

CENTRE OF WELLBEING, TRAINING & CULTURE TRUSTEES ANNUAL REPORT

Contribution by volunteers.

The organisation prides itself for providing work placements to unemployed and volunteers through the Positive Steps, Oldham College, Oldham Sixth form Academy, Job Centre Plus and self-referrals. This has helped the staff to release from basic duties to deliver major projects. The feed of skills learnt by volunteers at the centre have gained their confidence in office, technical, cultural and communication skills.

The organisation has also developed in-house training module, "Work Placement Handbook at CWTC" which has been welcomed by the Job Centre Plus and referral agencies as a recognition of quality systems.

Review of Achievements and Performance for the Year

The organisation achievements have been able to continue with funding from Community Fund, The Greggs Foundation, Action Together and Garfield Western.

CWTC is also representing on the board of Oldham Strategic Cultural Partnership and Community Explorers through Action Together.

The venue is 5 Barn Street, Oldham to extend further opportunity for supporting communities link project, partnership working, training, media skills, and wellbeing café with a potential for income generation.

Financial Review

The members of the Board of Trustees have established a policy whereby they consider it to be prudent to hold unrestricted funds not committed or involved in tangible fixed assets, of between 3 months and 6 months of resources expended, £20,000 to £30,000.

At this level the Board of Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in the funding.

It would obviously be necessary to consider how the funding would be replaced or activities charged.

Investment Policy

The association's Income and Expenditure is very small and consequently does not currently have sufficient funds to invest longer term, such, as extra staffing, equipment and major projects.

The association has therefore adopted a low-risk strategy towards the investment of its limited funds.

Trustees Responsibilities in relation to the Financial Statements

The Charities Act 1993 requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the situation of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees

CENTRE OF WELLBEING, TRAINING & CULTURE

**REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF
CENTRE OF WELLBEING, TRAINING & CULTURE**

YEAR ENDED 31 MARCH 2024

We report on the accounts for the year ended 31 March 2024 set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Nassar Ahmed Ghouri BA (Hons) Accountancy. FFA.FFTA
A.N & CO
128A Spotland Road
Rochdale
Lancashire
OL12 6PJ


A.N.&CO
Accountants & Tax Consultants
128A Spotland Road Rochdale OL12 6PJ
Telephone: 01706-710455

CENTRE OF WELLBEING TRAINING & CULTURE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Grant/Voluntary Income	2	0	65,241	65,241	39,660
Incoming resources from charitable activities					
		0	0	0	0
		0	0	0	0
TOTAL INCOMING RESOURCES		0	65,241	65,241	39,660
RESOURCES EXPENDED					
Accountancy Fees	3		500	500	500
Artist/Tutor Fees			29,541	29,541	8,600
Projects Expenses			9,544	9,544	11,488
Salaries	4	3,459	57,032	60,491	15,346
Legal & Professional Fees			1,879	1,879	1,205
Premises Expenses			1,388	1,388	1,265
Printing, Postage & Stationary			208	208	464
Refreshments			0	0	265
Rent & Rates			12,482	12,482	11,000
Motor Expenses			1,623	1,623	2,483
Utilities			4,094	4,094	7,387
Travelling			0	0	254
Depreciation			719	719	576
Total Resources Expended		3,459	119,010	122,469	60,833
Net movement in funds		(3,459)	(53,769)	(57,228)	(21,173)
Total Funds brought forward		30,232	62,170	92,402	113,575
TOTAL FUNDS CARRIED FORWARD		26,773	8,401	35,174	92,402

The notes on pages 8 to 10 form part of these financial statements.

CENTRE OF WELLBEING TRAINING & CULTURE
BALANCE SHEET
AS AT 31 MARCH 2024

		2024		2023	
	<i>Notes</i>	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	5		2,158		1,728
CURRENT ASSETS					
Debtors	6		0		0
Cash at Bank and in Hand			134,900		128,886
			<u>134,900</u>		<u>128,886</u>
CREDITORS: Amounts falling due within one year	7		101,884		38,212
NET CURRENT ASSETS			<u>33,016</u>		<u>90,674</u>
TOTAL NET ASSETS			<u><u>35,174</u></u>		<u><u>92,402</u></u>
FUNDS OF THE CHARITY					
Unrestricted Funds	8		26,773		30,232
Restricted Funds	8		8,401		62,170
TOTAL FUNDS			<u><u>35,174</u></u>		<u><u>92,402</u></u>

The financial statements were approved by the Trustees on 23/5/24 and signed on their behalf

Khalida Yasin

Signed
Trustee

CENTRE OF WELLBEING TRAINING & CULTURE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of Recommended

Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

Incoming Resources

Grants, recharged expenditures, and care provision are credited to revenue on a receivable basis. Voluntary income and donations are accounted for as received by the charity. All income is allocated to appropriate funds based on the income.

Resources Expended

Costs are recognized on an accruals basis when an obligation arises.

Fixed Assets

All fixed assets are initially recorded at cost and depreciated by 25% annually on diminishing balance method.

2. VOLUNTARY INCOME

		2024	2023
	Restricted Funds	Total Funds	Total Funds
	£	£	£
TNLCF	37,500	37,500	0
The Greggs Foundation	18,280	18,280	0
Action Together, Oldham	1,000	1,000	0
Other Grants	8,461	8,461	39,660
	65,241	65,241	39,660

3. FEES FOR THE EXAMINATION OF THE ACCOUNTS

	2024	2023
Independent Examiner's Fees for reporting on the accounts	270	270
Other fees paid to the independent examiner	230	230
	<u>500</u>	<u>500</u>

4. STAFF COSTS AND EMOLUMENTS

Staff Costs

	2024	2023
	£	£
Wages	58,800	15,081
Employer's National Insurance costs	579	0
Employers Pension Contributions	1,112	265
	<u>60,491</u>	<u>15,346</u>

	2024	2023
	No.	No.
Administration	7	1

5. TANGIBLE FIXED ASSETS

	2024	2023
Cost:	£	£
Cost as at 01/04/23	41,234	41,234
Additions	1,149	0
Cost as at 31/03/24	<u>42,383</u>	<u>41,234</u>

Accumulated Depreciation:

Accumulated Depreciation at 01/04/23	39,506	38,930
Depreciation charge for the year	719	576
Accumulated Depreciation at 31/03/24	<u>40,225</u>	<u>39,506</u>
	<u>2,158</u>	<u>1,728</u>

CENTRE OF WELLBEING TRAINING & CULTURE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

6. DEBTORS

	2024	2023
	£	£
Trade debtors	0	0
	<u>0</u>	<u>0</u>

7. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,593	2,841
Accruals and prepaid income	93,592	35,042
Taxation & Social Security	6,699	328
	<u>101,884</u>	<u>38,211</u>

8. ALLOCATION OF CHARITY'S NET ASSETS

	Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds	2,158	0	2,158
Restricted Funds	0	33,016	33,016
	<u>2,158</u>	<u>33,016</u>	<u>35,174</u>