

Centre of Wellbeing, Training & Culture
Report and Financial Statements
Year Ended 31 March 2023

CENTRE OF WELLBEING, TRAINING & CULTURE

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CENTRE OF WELLBEING, TRAINING & CULTURE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity Name Centre of Wellbeing, Training & Culture

Charity Number 1037518

Registered Office Centre of Wellbeing, Training & Culture
Medtia Chambers, First Floor
5 Barn Street
Oldham
OL1 1LP

Trustees Khalida Yasin
T. Ahmed
Asif Mahmood

Accountants A.N. & CO
128A Spotland Road
Rochdale
OL12 6PJ

Bankers Barclays Bank plc
1 Yorkshire Street
Rochdale
OL16 1BH

CENTRE OF WELLBEING, TRAINING & CULTURE

TRUSTEES ANNUAL REPORT

The trustees and directors for the purposes of company law present their annual report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Structure, Governance and Management

Governing Document

Centre of Wellbeing, Training & Culture was registered as a charity on 13th May 1994.

Recruitment and Training of Trustees

The Trustees are appointed in accordance with the Constitution of the association.

Organisational & Risk Management

- Lack of funding support for staff salaries.
- Risk of attracting funding due to new area.
- Lack of staff to allow the Chief Executive to focus on developmental and strategic work.
- Funding applications are made in advance to ensure continuity of activities should there be a major reduction in income.
- Risk Assessments are undertaken before all activities. A planning session takes place with learners or partners to mitigate and risks for desired outcomes,
- The cheques are signed by any of 2 signatories, the Chair and treasurer for all the payments. The accounts are managed by freelance accountant at the centre. The PAYE and accounts are verified by external accountant.

Objectives, Aims and Activities

Charitable Objectives.

- The Charity's objects are to advance within the Borough, North West and Internationally, the education of the public in the understanding and appreciation of Multicultural Arts and Media education in all its forms.
- To support disadvantaged people in education, recreation, training and health.

Principal Activities

- Supporting People with Dementia Project
- Wellbeing Café to provide participatory workshops in Therapeutic Arts and information services.
- Accredited online and face to face courses in Dementia, Mental Health, Supporting Carers, Diabetes
- Supporting Young People into Media Industry
- Community Podcast and CWTV Online Community Channel
- Qawwali Fusion Sufi Music
- Cultural Exchange Programme with Pakistan
- Developing bilingual information materials for South Asian community
- Work Placements

CENTRE OF WELLBEING, TRAINING & CULTURE

TRUSTEES ANNUAL REPORT

Contribution by volunteers.

The organisation prides itself for providing work placements to unemployed and volunteers through the Positive Steps, Oldham College, Oldham Sixth form Academy, Job Centre Plus and self-referrals. This has helped the staff to release from basic duties to deliver major projects. The feed of skills learnt by volunteers at the centre have gained their confidence in office, technical, cultural and communication skills.

The organisation has also developed in-house training module, "Work Placement Handbook at CWTC" which has been welcomed by the Job Centre Plus and referral agencies as a recognition of quality systems.

Review of Achievements and Performance for the Year

The organisation achievements have been able to continue funding from Arts Council, Children in Need Fund, Action Together and Garfield Western.

CWTC is also representing on the board of Rochdale Council and NHS CCG Dementia Partnership Group, Action Together, Your Trust, GM Equality Alliance and Dementia United (supported by GM Health and Social care Partnership).

The venue is 5 Barn Street, Oldham to extend further opportunity for partnership working, training, media skills, and wellbeing café with a potential for income generation.

Financial Review

The members of the Board of Trustees have established a policy whereby they consider it to be prudent to hold unrestricted funds not committed or involved in tangible fixed assets, of between 3 months and 6 months of resources expended, £20,000 to £30,000.

At this level the Board of Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in the funding.

It would obviously be necessary to consider how the funding would be replaced or activities charged.

Investment Policy

The association's Income and Expenditure is very small and as a consequence does not currently have sufficient funds to invest longer term, such, as extra staffing, equipment and major projects.

The association has therefore adopted a low-risk strategy towards the investment of its limited funds.

Trustees Responsibilities in relation to the Financial Statements

The Charities Act 1993 requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees

CENTRE OF WELLBEING, TRAINING & CULTURE

**REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF
CENTRE OF WELLBEING, TRAINING & CULTURE**

YEAR ENDED 31 MARCH 2023

We report on the accounts for the year ended 31 March 2023 set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Nassar Ahmed Ghouri BA (Hons) Accountancy, FFA.FFTA
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CENTRE OF WELLBEING TRAINING & CULTURE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	<i>Notes</i>				
INCOMING RESOURCES					
Incoming resources from generated funds					
Grant/Voluntary Income	2	0	39,660	39,660	110,657
Incoming resources from charitable activities					
		0	0	0	0
		0	0	0	0
TOTAL INCOMING RESOURCES		0	39,660	39,660	110,657
RESOURCES EXPENDED					
Accountancy Fees	3	0	500	500	500
Artist Fees			8,600	8,600	13,203
Projects Expenses			11,488	11,488	13,428
Salaries	4		15,346	15,346	56,201
Legal & Professional Fees			1,205	1,205	2,685
Premises Expenses			1,265	1,265	346
Printing, Postage & Stationary			464	464	1,389
Refreshments		0	265	265	542
Rent & Rates			11,000	11,000	7,550
Motor Expenses			2,483	2,483	3,504
Utilities			7,387	7,387	5,769
Travelling			254	254	121
Depreciation			576	576	3,517
Total Resources Expended		0	60,833	60,833	108,755
Net movement in funds		0	(21,173)	(21,173)	1,902
Total Funds brought forward		30,232	83,343	113,575	111,673
TOTAL FUNDS CARRIED FORWARD		30,232	62,170	92,402	113,575

The notes on pages 8 to 10 form part of these financial statements.

CENTRE OF WELLBEING TRAINING & CULTURE
BALANCE SHEET
AS AT 31 MARCH 2023

		2023		2022	
	<i>Notes</i>	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	5		1,728		2,304
CURRENT ASSETS					
Debtors	6		0		0
Cash at Bank and in Hand		128,886		165,213	
		<u>128,886</u>		<u>165,213</u>	
CREDITORS: Amounts falling due within one year	7	38,212		38,211	
NET CURRENT ASSETS			<u>90,674</u>		<u>111,271</u>
TOTAL NET ASSETS			<u>92,402</u>		<u>113,575</u>
FUNDS OF THE CHARITY					
Unrestricted Funds	8		30,232		30,232
Restricted Funds	8		62,170		83,343
TOTAL FUNDS			<u>92,402</u>		<u>113,575</u>

The financial statements were approved by the Trustees on 9-6-23 and signed on their behalf

Khalida yasin

Signed
Trustee

CENTRE OF WELLBEING TRAINING & CULTURE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of Recommended

Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

Incoming Resources

Grants, recharged expenditures, and care provision are credited to revenue on a receivable basis. Voluntary income and donations are accounted for as received by the charity. All income is allocated to appropriate funds based on the income.

Resources Expended

Costs are recognized on an accruals basis when an obligation arises.

Fixed Assets

All fixed assets are initially recorded at cost and depreciated by 25% annually on diminishing balance method.

2. VOLUNTARY INCOME

	2023		2022
	Restricted Funds	Total Funds	Total Funds
	£	£	£
Arts Council	0	0	35,914
BBC Children in Need	0	0	61,465
Other Grants	39,660	39,660	13,278
	39,660	39,660	110,657

3. FEES FOR THE EXAMINATION OF THE ACCOUNTS

	2023	2022
Independent Examiner's Fees for reporting on the accounts	270	270
Other fees paid to the independent examiner	230	230
	<u>500</u>	<u>500</u>

4. STAFF COSTS AND EMOLUMENTS

Staff Costs

	2023	2022
	£	£
Wages	15,081	55,020
Employer's national insurance costs	0	194
Employers Pension Contributions	265	987
	<u>15,346</u>	<u>56,201</u>

	2023	2022
	No.	No.
Administration	1	2

5. TANGIBLE FIXED ASSETS

	2023	2022
Cost:	£	£
Cost as at 01/04/22	41,234	41,234
Additions	0	0
Cost as at 31/03/23	<u>41,234</u>	<u>41,234</u>

Accumulated Depreciation:

Accumulated Depreciation at 01/04/22	38,930	35,413
Depreciation charge for the year	576	3,517
Accumulated Depreciation at 31/03/23	<u>39,506</u>	<u>38,930</u>
	<u>1,728</u>	<u>2,304</u>

CENTRE OF WELLBEING TRAINING & CULTURE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

6. DEBTORS

	2023	2022
	£	£
Trade debtors	0	0
	<u>0</u>	<u>0</u>

7. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,841	2,949
Accruals and prepaid income	35,042	50,697
Taxation & Social Security	328	296
	<u>38,211</u>	<u>53,942</u>

8. ALLOCATION OF CHARITY'S NET ASSETS

	Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds	1,728	0	1,728
Restricted Funds		90,674	90,674
	<u>1,728</u>	<u>90,674</u>	<u>92,402</u>