

Charity Registration Number: 1037518

Centre of Wellbeing, Training & Culture
Report and Financial Statements
Year Ended 31 March 2021

CENTRE OF WELLBEING, TRAINING & CULTURE

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CENTRE OF WELLBEING, TRAINING & CULTURE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity Name	Centre of Wellbeing, Training & Culture
Charity Number	1037518
Registered Office	Centre of Wellbeing, Training & Culture 1 East Street Rochdale OL16 2EG
Trustees	Khalida Yasin T. Ahmed Asif Mahmood
Accountants	A.N. & CO 128A Spotland Road Rochdale OL12 6PJ
Bankers	Barclays Bank plc 1 Yorkshire Street Rochdale OL16 1BH

CENTRE OF WELLBEING, TRAINING & CULTURE

TRUSTEES ANNUAL REPORT

The trustees and directors for the purposes of company law present their annual report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Structure, Governance and Management

Governing Document

Centre of Wellbeing, Training & Culture was registered as a charity on 13th May 1994.

Recruitment and Training of Trustees

The Trustees are appointed in accordance with the Constitution of the association.

Organisational & Risk Management

- Lack of funding support for staff salaries.
- Risk of attracting funding due to Covid-19.
- Lack of staff to allow the Chief Executive to focus on developmental and strategic work.
- Funding applications are made in advance to ensure continuity of activities should there be a major reduction in income.
- Risk Assessments are undertaken before all activities. A planning session takes place with learners or partners to mitigate and risks for desired outcomes,
- The cheques are signed by any of 2 signatories, the Chair and treasurer for all the payments. The accounts are managed by freelance accountant at the centre. The PAYE and accounts are verified by external accountant.

Objectives, Aims and Activities

Charitable Objectives.

- The Charity's objects are to advance within the Borough, North West and Internationally, the education of the public in the understanding and appreciation of Multicultural Arts and Media education in all its forms.
- To support disadvantaged people in education, recreation, training and health.

Principal Activities

- Supporting People with Dementia Project
- Wellbeing Café to provide participatory workshops in Therapeutic Arts and information services
- Accredited online and face to face courses in Dementia, Mental Health, Supporting Carers, Diabetes
- Supporting Young People into Media Industry
- Community Podcast and CWTV Online Community Channel
- Qawwali Fusion Music
- Developing bilingual information materials for South Asian community
- Work Placements
- Work Club

CENTRE OF WELLBEING, TRAINING & CULTURE

TRUSTEES ANNUAL REPORT

Contribution by volunteers.

The organisation prides itself for providing work placements to unemployed and volunteers through the Education Business School agency, Oldham Sixth form Academy, Job Centre Plus and self-referrals. This has helped the staff to release from basic duties to deliver major projects. The feed of skills learnt by volunteers at the centre have gained their confidence in office, technical, cultural and communication skills.

The organisation has also developed in-house training module, "Work Placement Handbook at CWTC" which has been welcomed by the Job Centre Plus and referral agencies as a recognition of quality systems.

Review of Achievements and Performance for the Year

The organisation achievements have been able to continue funding from its final 3rd year from Community Fund, Arts Council, Children in Need Fund and Rochdale township funding.

CWTC is also representing on the board of Rochdale Council and NHS CCG Dementia Partnership Group, Action Together, Link4Life, GM Equality Alliance and Dementia United (supported by GM Health and Social care Partnership).

The venue at 1 east Street, Rochdale provide good opportunity for partnership working, training, media skills, and wellbeing café helping to establish more partnership working and potential for income generation.

Financial Review

The members of the Board of Trustees have established a policy whereby they consider it to be prudent to hold unrestricted funds not committed or involved in tangible fixed assets, of between 3 months and 6 months of resources expended, £20,000 to £30,000.

At this level the Board of Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in the funding.

It would obviously be necessary to consider how the funding would be replaced or activities charged.

Investment Policy

The association's Income and Expenditure is very small and as a consequence does not currently have sufficient funds to invest longer term, such, as extra staffing, equipment and major projects.

The association has therefore adopted a low risk strategy towards the investment of its limited funds.

Trustees Responsibilities in relation to the Financial Statements

The Charities Act 1993 requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees

CENTRE OF WELLBEING, TRAINING & CULTURE

**REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF
CENTRE OF WELLBEING, TRAINING & CULTURE**

YEAR ENDED 31 MARCH 2020

We report on the accounts for the year ended 31 March 2021 set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nassar Ahmed Ghouri BA (Hons) Accountancy. FFA.FFTA
A.N & CO
128A Spotland Road
Rochdale
Lancashire
OL12 6PJ



 **A.N.&CO**
Accountants & Tax Consultants
128A Spotland Road Rochdale OL12 6PJ
Telephone 01706-710455

CENTRE OF WELLBEING TRAINING & CULTURE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	<i>Notes</i>				
INCOMING RESOURCES					
Incoming resources from generated funds					
Grant/Voluntary Income	2	0	153,361	153,361	140,339
Incoming resources from charitable activities					
		0	0	0	2,060
		0	0	0	0
TOTAL INCOMING RESOURCES		0	153,361	153,361	142,399
RESOURCES EXPENDED					
Accountancy Fees	3	0	500	500	500
Artist Fees			14,846	14,846	6,895
Projects Expenses			35,206	35,206	18,004
Salaries	4		67,309	67,309	80,393
Legal & Professional Fees			1,920	1,920	345
Premises Expenses			2,133	2,133	2,621
Printing, Postage & Stationary			1,222	1,222	2,414
Refreshments		0	203	203	2,140
Rent & Rates			6,660	6,660	15,439
Repairs & Maintenance		0	0	0	381
Telephone			1,108	1,108	241
Travelling			1,707	1,707	1,791
Depreciation			3,060	3,060	3,877
Total Resources Expended		0	135,874	135,874	135,041
Net movement in funds		0	17,487	17,487	7,358
Total Funds brought forward		30,232	63,954	94,186	86,828
TOTAL FUNDS CARRIED FORWARD		30,232	81,441	111,673	94,186

The notes on pages 8 to 10 form part of these financial statements.

CENTRE OF WELLBEING TRAINING & CULTURE
BALANCE SHEET
AS AT 31 MARCH 2021

		2021		2020	
	<i>Notes</i>	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	5		5,821		8,881
CURRENT ASSETS					
Debtors	6		0		0
Cash at Bank and in Hand		201,334		129,897	
		201,334		129,897	
CREDITORS: Amounts falling due within one year	7	95,482		44,592	
NET CURRENT ASSETS			95,482		85,305
TOTAL NET ASSETS			111,673		94,186
FUNDS OF THE CHARITY					
Unrestricted Funds	8-9		30,232		23,373
Restricted Funds	8-9		81,441		70,813
TOTAL FUNDS			111,673		94,186

The financial statements were approved by the Trustees on 10-6-2021 and signed on their behalf

Chalida Yasni

Signed
Trustee

10/06/2021
Signed above
Signed

CENTRE OF WELLBEING TRAINING & CULTURE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of Recommended

Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

Incoming Resources

Grants, recharged expenditures and care provision are credited to revenue on a receivable basis. Voluntary income and donations are accounted for as received by the charity. All income is allocated to appropriate funds based on the income.

Resources Expended

Costs are recognized on an accruals basis when an obligation arises.

Fixed Assets

All fixed assets are initially recorded at cost and depreciated by 25% annually on diminishing balance method.

2. VOLUNTARY INCOME

	2021	2020
	Restricted Funds	Total Funds
	£	£
Arts Council	37,930	37,930
Tudor Trust	0	0
Rochdale Township Fund	0	0
Race Equality	19,434	19,434
Community Fund (National Lottery)	57,137	57,137
BBC Children in Need	17,023	17,023
Awards 4 All	9,650	9,650
Ambition 4 Ageing	0	0
Other Grants	12,187	12,187
	153,361	153,361
		142,399

3. FEES FOR THE EXAMINATION OF THE ACCOUNTS

	2021	2020
Independent Examiner's Fees for reporting on the accounts	270	270
Other fees paid to the independent examiner	230	230
	<u>500</u>	<u>500</u>

4. STAFF COSTS AND EMOLUMENTS

Staff Costs

	2021	2020
	£	£
Wages and salaries	64,001	72,070
Employer's national insurance costs	1,813	6,473
Employers Pension Contributions	1,495	1,850
	<u>67,309</u>	<u>80,393</u>

	2021	2020
	No.	No.
Administration	3	3

5. TANGIBLE FIXED ASSETS

	2021	2020
Cost :	£	£
Cost as at 01/04/20	41,234	41,234
Additions	0	0
Cost as at 31/03/21	<u>41,234</u>	<u>41,234</u>

Accumulated Depreciation:

Accumulated Depreciation at 01/04/20	32,353	28,476
Depreciation charge for the year	3,060	3,877
Accumulated Depreciation at 31/03/21	<u>35,413</u>	<u>32,353</u>
	<u>5,821</u>	<u>8,881</u>

CENTRE OF WELLBEING TRAINING & CULTURE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

6. DEBTORS

	2021	2020
	£	£
Trade debtors	0	0
	<u>0</u>	<u>0</u>

7. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,093	1,093
Accruals and prepaid income	92,599	41,918
Taxation & Social Security	1,790	1,581
	<u>95,482</u>	<u>44,592</u>

8. ALLOCATION OF CHARITY'S NET ASSETS

	Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds	5,821		5,821
Restricted Funds		105,852	105,852
	<u>5,821</u>	<u>105,852</u>	<u>111,673</u>

9. MOVEMENT IN MAJOR FUNDS

	Balance as at 1 April 2020	Incoming Resources	Resources Expended	Balance as at 31 March 2021
	£	£	£	£
Unrestricted Funds	71,108	0	0	71,108
Restricted Funds:				
Awards for All	507	9,650	10,157	0
Tudor Trust	3,585	0	3,585	0
RMBC	255	0	255	0
Link 4 Life	637	0	637	0
Arts Council	0	37,930	17,293	20,637
Community Fund (Lottery)	17,506	57,137	74,643	0
BBC Children in Need	0	17,023	9,472	7,551
Race Equality	0	19,434	12,060	7,374
Ambition 4 Ageing	238	0	238	0
Other Grants	350	12,187	7,534	5,003
	<u>94,186</u>	<u>153,361</u>	<u>135,874</u>	<u>111,673</u>

