

**CHARITY REGISTRATION NUMBER: 1037489**

**Flamstead Pre School**

**Unaudited Financial Statements**

**31 July 2025**

**Flamstead Pre School**  
**Financial Statements**  
**Year ended 31 July 2025**

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# **Flamstead Pre School**

## **Trustees' Annual Report**

### **Year ended 31 July 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	Flamstead Pre-School
<b>Charity registration number</b>	1037489
<b>Principal office</b>	Village Hall Church Road Flamstead St Albans AL3 8BN Hertfordshire

#### **The Trustees**

Sushmita Dutta  
Nigel Tully MBE  
Rebecca Gisborne  
Jennifer Evans  
Nikki Hawes

<b>Independent examiner</b>	Vladimira Cosier FCCA, BSc
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#### **Structure, governance and management**

The Trustees (also known as Committee Members) are responsible for the Pre-School's overall strategy and finances, and for overseeing policies, fundraising and social events.

The Nursery Manager reports to the Committee through its Chair. The Nursery Manager is responsible for the day-to-day operation of the Pre-School and for recruiting and managing the staff.

The Charity is governed by a constitution adopted on 1 September 2022, based on the Early Years Alliance Model Pre-School Constitution 2011. The Trustees include a Chair, a Vice-Chair, and a Treasurer.

#### **Trustee Recruitment**

The Trustees (minimum 5) comprise at least 60% Family Members (parents or grandparents of children attending the Pre-School), and up to 40% Affiliate Members (co-opted residents of Flamstead Village). New Trustees are given instructions on their duties and responsibilities by existing Committee Members.

# **Flamstead Pre School**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 July 2025**

#### **Objectives and activities**

The charity's objectives are to enhance the development and education of children under statutory school age by providing an excellent and safe learning environment and encouraging parents to make use of it for their children, many of whom receive state funding. The trustees give due regard to the guidance on public benefit published by the Charity Commission.

The Charity runs the Pre-School at Flamstead Village Hall (an independent Charity) and is permitted to offer facilities for up to 24 children at any one time. Staff/child ratios are determined by complex age-based rules and are strictly observed by the staff.

# **Flamstead Pre School**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 July 2025**

#### **Achievements, Performance and Financial Review**

After several challenging years, the Trustees are pleased to report that the year 2024-25 was a financially successful year. Following helpful discussions with the Trustees of the Village Hall and various village bodies which use the Hall, the Pre-School was able to commit to longer opening hours: 7:30 am to 6 pm every weekday. This enabled it to offer more flexibility to meet the needs of individual parents and was the single most important factor in significantly improving the finances of the traditional nursery business. This resulted in a healthy financial surplus of £39,205 over the year 2024-25 as compared to the (2023-24 £1,666), generating a significant improvement in the reserves.

Coincidentally, the improvement in demographics caused an increase in the number of regular pupils. Increased government funding for nursery age children also contributed to a major shift in the revenue pattern, which is now largely based on predictable payments received via Herts County Council rather than private funding. An additional increase in government funding came into effect in September 2025 which over time is expected to help in further stabilising the finances.

In December 2024, the Pre-School applied for and received a government grant of £42,503 to enable it to invest in and start a new business - wraparound care for school-age children. The grant covers the period January 2025 - April 2026, by which time it is hoped that the new wraparound business will be self-sustaining. The largest component of the grant was money to cover additional staff costs and additional rental charges for the Village Hall during wraparound hours, i.e. 7:30 - 9 am and 3 - 6 pm; the money was also for toys for school-age children, additional furniture and IT equipment, marketing and administration, and a capital grant for a new shed to provide extra storage space. By the end of July 2025 £23,964.95 of the grant had been spent.

The take-up of school-age wraparound care has been slower than was hoped, despite continued support from Flamstead Village School. The Trustees will continue to focus marketing efforts on this part of the business.

Overall, the finances are carefully managed, with surplus funds earning interest in a savings account and reserves kept in a fixed-term bond. Occasionally a few debtors pose a challenge, and they are actively managed; payment plans are usually agreed upon and implemented successfully. One long-term debt which could not be traced was written off during the year.

At the time of writing this report the traditional nursery business continues to cover its costs, and the reserves have reached an adequate level to cope with future income fluctuations caused by demographic factors beyond control. The Trustees are therefore confident that Flamstead Pre-School can continue to operate as a going concern for the foreseeable future.

# Flamstead Pre School

## Trustees' Annual Report *(continued)*

Year ended 31 July 2025

### Achievements, Performance and Financial Review *(continued)*

As always, the staff of the Pre-School have been supportive, flexible, and totally committed to the well-being of the children in their care. Their efforts have resulted in a substantial number of 5-star Google reviews by parents. The Trustees wish to express thanks to the Nursery Manager, Sarah McCarthy and all her colleagues, and also to the Chair and Trustees of Flamstead Village Hall for their flexibility and commitment in finding a successful modus operandi for the Pre-School which was acceptable to the other users of the Hall.

The trustees' annual report was approved on 11/12/25 and signed on behalf of the board of trustees by:

  
.....  
Sushmita Dutta  
Chair

# Flamstead Pre School

## Independent Examiner's Report to the Trustees of Flamstead Pre School Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Flamstead Pre School (the charity') for the year ended 31 July 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable.

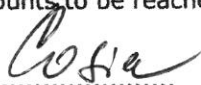
Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Vladimira Cosier  
Independent Examiner

13 Dammersey Close  
Markyate  
St Albans  
Hertfordshire  
AL3 8JS

Date:

10/12/2025

**Flamstead Pre School**  
**Statement of Financial Activities**  
**Year ended 31 July 2025**

		<b>2025</b>			2024
	Note	Unrestrict ed funds £	Restricted funds	<b>Total funds</b> £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>4</b>	1,956	-	<b>1,956</b>	<b>8,139</b>
Charitable activities	<b>5</b>	111,965	42,903	<b>154,868</b>	<b>92,384</b>
Other income	<b>6</b>	671	-	<b>671</b>	<b>382</b>
Investment income	<b>7</b>	261	-	<b>261</b>	<b>61</b>
<b>Total Income</b>		<b>114,853</b>	<b>42,903</b>	<b>157,756</b>	<b>100,966</b>
<b>Expenditure</b>					
Expenditure on raising funds:					
Cost of other trading activities	<b>8</b>	-	-	-	-
Expenditure on charitable activities	<b>9,10</b>	91,244	27,307	<b>118,551</b>	99,300
<b>Total expenditure</b>		<b>91,244</b>	<b>27,307</b>	<b>118,551</b>	<b>99,300</b>
<b>Net movement in funds</b>		<b>23,609</b>	<b>15,596</b>	<b>39,205</b>	<b>1,666</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		10,557	125	<b>10,682</b>	9,016
<b>Total funds carried forward</b>		<b>34,166</b>	<b>15,721</b>	<b>49,887</b>	<b>10,682</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

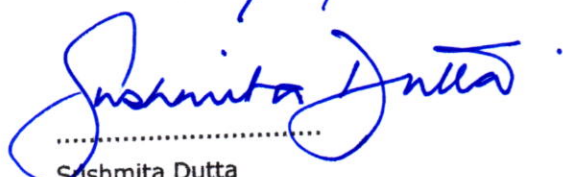
The notes on page 8 to 17 form part of these financial statements.



**Flamstead Pre School**  
**Statement of Financial Position**  
**Year ended 31 July 2025**

		<b>2025</b>			<b>2024</b>
		Unrestrict ed funds	Restricted funds	<b>Total funds</b>	
	Note	£			£
<b>Fixed assets</b>					
Tangible fixed assets	<b>15</b>	109	-	<b>109</b>	217
		<u>109</u>	<u>-</u>	<u><b>109</b></u>	<u>217</u>
<b>Current assets</b>					
Debtors	<b>16</b>	6,155	-	<b>6,155</b>	<b>5,262</b>
Cash at bank and in hand		33,444	16,538	<b>49,982</b>	<b>9,435</b>
		<u>39,599</u>	<u>16,538</u>	<u><b>56,137</b></u>	<u>14,697</u>
<b>Creditors: Current liabilities</b>	<b>17</b>	3,059	300	<b>3,359</b>	1,232
<b>Net current assets</b>		36,540	16,238	<b>52,778</b>	13,465
<b>Total assets less current liabilities</b>		36,649	16,238	<b>52,887</b>	13,682
<b>Net assets</b>		<u>36,649</u>	<u>16,238</u>	<u><b>52,887</b></u>	<u>13,682</u>
<b>Creditors: Long term liabilities due</b>	<b>18</b>	3,000	-	<b>3,000</b>	3,000
		<u>3,000</u>	<u>-</u>	<u><b>3,000</b></u>	<u>3,000</u>
<b>Funds of the Charity</b>					
Total Charity funds	<b>19</b>	33,649	16,238	<b>49,887</b>	10,682

These financial statements were approved by the board of trustees and authorised for issue on 11/12/25, and are signed on behalf of the board by:

  
 .....  
 Sushmita Dutta  
 Chair

# **Flamstead Pre School**

## **Notes to the Financial Statements**

### **Year ended 31 July 2025**

#### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Village Hall, Church Road, Flamstead, St Albans, Hertfordshire, AL3 8BN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **2. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The company has taken the advantage of the exemption in Financial Reporting Standard 102 Section 1A from the requirement to produce a Cash Flow Statement and disclosure on Financial Instruments on the grounds that the charity is small.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the Financial Statements requires management to make judgements estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Income tax**

The Pre School is a registered charity and accordingly is exempt from taxation on its income and gains whilst they are applied for charitable purposes.

# **Flamstead Pre School**

## **Notes to the Financial Statements *(continued)***

### **Year ended 31 July 2025**

#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **Flamstead Pre School**

## **Notes to the Financial Statements *(continued)***

### **Year ended 31 July 2025**

#### **3. Accounting policies *(continued)***

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the

**Notes to the Financial Statements (continued)**  
**Year ended 31 July 20:**

**3. Accounting policies (continued)**

statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2025

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Donations and legacies

	2025			2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
<b>Donations</b>				
Donations and legacies	1,956	-	<b>1,956</b>	8,139

#### 5. Charitable activities

	2025			2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
<b>Charitable activities</b>				
Fees	111,965	42,903	<b>154,868</b>	92,384

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**6. Other income**

	Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	£	£	£	£
<b>Other income</b>				
Other income	671	-	<b>671</b>	382

**7. Investment income**

	Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	£	£	£	£
<b>Other income</b>				
Interest received	261	-	<b>261</b>	61

**8. Costs of other trading activities**

	Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	£	£	£	£
<b>Cost of other trading activities</b>				
Cost of other trading activities	-	-	-	-

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**9. Expenditure on charitable activities**

	2025		2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>Expenditure on charitable activities</b>			
Wages and salaries	73,478	17,051	90,529
Pension contributions	1,032	420	1,452
Rent	8,033	4,265	12,298
Accountancy and professional fees	3,307	820	4,127
Material and operating	1,080	1,956	3,036
Advertising	312	938	1,250
Telephone	239	-	239
Recruitment cost	-	-	-
Insurance	695	-	695
Subscription	997	-	997
Training	672	-	672
Donations	40	-	40
Bank charges	67	-	67
Other office cost	-	1,473	1,473
Legal	-	385	385
Bad debts	1,182	-	1,182
<b>Total Expenditure</b>	<b>91,134</b>	<b>27,308</b>	<b>118,442</b>
			99,051

**10. Depreciation**

	2025		2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>Depreciation of tangible fixed assets</b>			
Depreciation of office equipment	109	-	109
			249



**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**11. Cost of other trading activities**

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
<b>Cost of other trading activities</b>				
Material and equipment	-	-	-	-

**12. Independent examination fees**

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
<b>Fee payable to the independent examiner for:</b>				
Independent examination fees	725	100	<b>825</b>	690

**13. Staff cost**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Wages and salaries	73,478	17,051	<b>90,529</b>	81,100
Employees benefits	-	-	-	-
Employer contributions to pension plan	1,032	420	<b>1,452</b>	1,142
	<b>74,510</b>	<b>17,471</b>	<b>91,981</b>	<b>82,242</b>

The average head count of employees during the year was 8 (2024: 7)

No employee received employee benefits of more than £60,000 during the year (2024: £Nil).

**14. Trustee remuneration and expenses**

No Trustee remuneration or other expenses were paid during the year (2024: £Nil).

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**15. Tangible fixed assets**

	<b>2025</b>			<b>2024</b>
	Unrestricted equipment	Restricted equipment	<b>Total equipment</b>	Total equipment
<b>Cost</b>	£	£	£	£
At 1 August 2024	3122	-	<b>3122</b>	2,796
Additions	-	-	<b>0</b>	326
<b>At 31 July 2025</b>	<b>3,122</b>	<b>-</b>	<b>3,122</b>	<b>3,122</b>
<b>Depreciation</b>	£	£	£	£
At 1 August 2024	2905	-	<b>2905</b>	2,656
Charge for the year	109	-	<b>109</b>	249
<b>At 31 July 2025</b>	<b>3,014</b>	<b>-</b>	<b>3,014</b>	<b>2,905</b>
<b>Carrying amount</b>	£	£	£	£
<b>NBV b/fwd</b>	<b>217</b>	<b>-</b>	<b>217</b>	<b>140</b>
<b>NBV c/fwd</b>	<b>108</b>	<b>-</b>	<b>108</b>	<b>217</b>

**16. Debtors**

	<b>2025</b>			<b>2024</b>
	Unrestricted debtors	Restricted debtors	<b>Total debtors</b>	Total debtors
	£	£	£	£
Trade debtors	5,994	-	<b>5,994</b>	<b>4,730</b>
Prepayments	161	-	<b>161</b>	<b>364</b>
Other debtors	-	-	<b>-</b>	<b>168</b>
	<b>6,155</b>	<b>-</b>	<b>6,155</b>	<b>5,262</b>

**17. Creditors: amounts falling due within one year**

	<b>2025</b>			<b>2024</b>
	Unrestricted creditors	Restricted creditors	<b>Total creditors</b>	Total creditors
	£	£	£	£
Trade creditors	662	-	<b>662</b>	-
Other creditors	-	300	<b>300</b>	300
Accruals and deferred income	1,284	100	<b>1,384</b>	690
Social security and Pension	814	200	<b>1,014</b>	242
	<b>2,760</b>	<b>600</b>	<b>3,360</b>	<b>1,232</b>

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**18. Long-term liabilities**

	<b>2025</b>			2024
	Unrestricted creditors	Restricted creditors	<b>Total creditors</b>	Total creditors
	£	£	£	£
Loan	3,000	-	<b>3,000</b>	3,000
	<u>3,000</u>	<u>-</u>	<u><b>3,000</b></u>	<u>3,000</u>

**19. Pensions and other post-retirement benefits**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,452 (2024: £1,142).

**20. Analysis of charitable unrestricted and restricted funds**

	01 August 2024	Income	Expenditure	<b>31 July 2025</b>
	£	£	£	£
Unrestricted funds	10,557	114,853	(91,244)	<b>34,166</b>
Restricted funds	125	42,903	(27,307)	<b>15,721</b>
	<u>10,682</u>	<u>157,756</u>	<u>(118,551)</u>	<u><b>49,887</b></u>

**21. Related parties**

Trustees who are parents of children at the Pre-School get a small discount (£5 per day) on the standard charge.