

# FLAMSTEAD PRE-SCHOOL

England & Wales · Charity number 1037489

## Details

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Other names	FLAMSTEAD PLAYGROUP
Status	Registered
Legal form	Other
Registered	1994-05-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	1 Pie Garden Flamstead St. Albans Hertfordshire AL3 8BP
Phone	07824998072
Email	<a href="mailto:info@flamsteadpreschool.co.uk">info@flamsteadpreschool.co.uk</a>
Website	<a href="http://www.flamsteadpreschool.co.uk">www.flamsteadpreschool.co.uk</a>

## Activities

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**Objects:** TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

**Activities:** Pre-school for children under statutory school age.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£157,756	£118,551	-	-
2024-07-31	£100,966	£99,300	-	-
2023-07-31	£88,460	£94,694	-	-
2022-07-31	£72,876	£81,350	-	-
2021-07-31	£71,630	£77,647	-	-

## Trustees

Name	Role	Appointed
<b>Sushmita Dutta</b>	Chair	2023-05-01
Ian Nigel Tully		2022-09-01
Jennifer Evans		2023-05-01
Nikki Hawes		2024-03-04
Rebecca Gisborne		2022-08-01
Sarah Smith		2026-01-01

**FLAMSTEAD PRE-SCHOOL**

England & Wales - Charity number 1037489

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# Accounts

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CHARITY REGISTRATION NUMBER: 1037489

**Flamstead Pre School**

**Unaudited Financial Statements**

**31 July 2025**

**Flamstead Pre School**  
**Financial Statements**  
**Year ended 31 July 2025**

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# **Flamstead Pre School**

## **Trustees' Annual Report**

### **Year ended 31 July 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	Flamstead Pre-School
<b>Charity registration number</b>	1037489
<b>Principal office</b>	Village Hall Church Road Flamstead St Albans AL3 8BN Hertfordshire

#### **The Trustees**

Sushmita Dutta  
Nigel Tully MBE  
Rebecca Gisborne  
Jennifer Evans  
Nikki Hawes

<b>Independent examiner</b>	Vladimira Cosier FCCA, BSc
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#### **Structure, governance and management**

The Trustees (also known as Committee Members) are responsible for the Pre-School's overall strategy and finances, and for overseeing policies, fundraising and social events.

The Nursery Manager reports to the Committee through its Chair. The Nursery Manager is responsible for the day-to-day operation of the Pre-School and for recruiting and managing the staff.

The Charity is governed by a constitution adopted on 1 September 2022, based on the Early Years Alliance Model Pre-School Constitution 2011. The Trustees include a Chair, a Vica-Chair, and a Treasurer.

#### **Trustee Recruitment**

The Trustees (minimum 5) comprise at least 60% Family Members (parents or grandparents of children attending the Pre-School), and up to 40% Affiliate Members (co-opted residents of Flamstead Village). New Trustees are given instructions on their duties and responsibilities by existing Committee Members.

# **Flamstead Pre School**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 July 2025**

#### **Objectives and activities**

The charity's objectives are to enhance the development and education of children under statutory school age by providing an excellent and safe learning environment and encouraging parents to make use of it for their children, many of whom receive state funding. The trustees give due regard to the guidance on public benefit published by the Charity Commission.

The Charity runs the Pre-School at Flamstead Village Hall (an independent Charity) and is permitted to offer facilities for up to 24 children at any one time. Staff/child ratios are determined by complex age-based rules and are strictly observed by the staff.

# **Flamstead Pre School**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 July 2025**

#### **Achievements, Performance and Financial Review**

After several challenging years, the Trustees are pleased to report that the year 2024-25 was a financially successful year. Following helpful discussions with the Trustees of the Village Hall and various village bodies which use the Hall, the Pre-School was able to commit to longer opening hours: 7:30 am to 6 pm every weekday. This enabled it to offer more flexibility to meet the needs of individual parents and was the single most important factor in significantly improving the finances of the traditional nursery business. This resulted in a healthy financial surplus of £39,205 over the year 2024-25 as compared to the (2023-24 £1,666), generating a significant improvement in the reserves.

Coincidentally, the improvement in demographics caused an increase in the number of regular pupils. Increased government funding for nursery age children also contributed to a major shift in the revenue pattern, which is now largely based on predictable payments received via Herts County Council rather than private funding. An additional increase in government funding came into effect in September 2025 which over time is expected to help in further stabilising the finances.

In December 2024, the Pre-School applied for and received a government grant of £42,503 to enable it to invest in and start a new business - wraparound care for school-age children. The grant covers the period January 2025 - April 2026, by which time it is hoped that the new wraparound business will be self-sustaining. The largest component of the grant was money to cover additional staff costs and additional rental charges for the Village Hall during wraparound hours, i.e. 7:30 - 9 am and 3 - 6 pm; the money was also for toys for school-age children, additional furniture and IT equipment, marketing and administration, and a capital grant for a new shed to provide extra storage space. By the end of July 2025 £23,964.95 of the grant had been spent.

The take-up of school-age wraparound care has been slower than was hoped, despite continued support from Flamstead Village School. The Trustees will continue to focus marketing efforts on this part of the business.

Overall, the finances are carefully managed, with surplus funds earning interest in a savings account and reserves kept in a fixed-term bond. Occasionally a few debtors pose a challenge, and they are actively managed; payment plans are usually agreed upon and implemented successfully. One long-term debt which could not be traced was written off during the year.

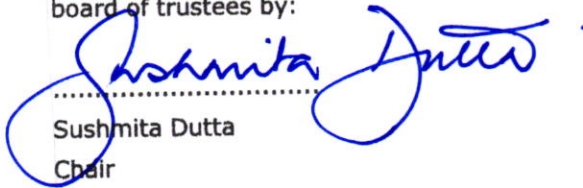
At the time of writing this report the traditional nursery business continues to cover its costs, and the reserves have reached an adequate level to cope with future income fluctuations caused by demographic factors beyond control. The Trustees are therefore confident that Flamstead Pre-School can continue to operate as a going concern for the foreseeable future.

**Flamstead Pre School**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 July 2025**

**Achievements, Performance and Financial Review** *(continued)*

As always, the staff of the Pre-School have been supportive, flexible, and totally committed to the well-being of the children in their care. Their efforts have resulted in a substantial number of 5-star Google reviews by parents. The Trustees wish to express thanks to the Nursery Manager, Sarah McCarthy and all her colleagues, and also to the Chair and Trustees of Flamstead Village Hall for their flexibility and commitment in finding a successful modus operandi for the Pre-School which was acceptable to the other users of the Hall.

The trustees' annual report was approved on 11/12/25 and signed on behalf of the board of trustees by:

  
.....  
Sushmita Dutta  
Chair

# **Flamstead Pre School**

## **Independent Examiner's Report to the Trustees of Flamstead Pre School**

### **Year ended 31 July 2025**

I report to the trustees on my examination of the financial statements of Flamstead Pre School (the charity') for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable.

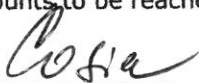
Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Vladimira Cosier  
Independent Examiner

13 Dammersey Close  
Markyate  
St Albans  
Hertfordshire  
AL3 8JS

Date:

10/12/2025

**Flamstead Pre School**  
**Statement of Financial Activities**  
**Year ended 31 July 2025**

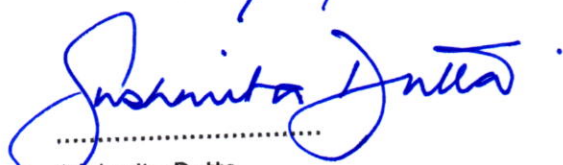
		<b>2025</b>		<b>Total funds</b>	2024
	Note	Unrestrict ed funds £	Restricted funds	£	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>4</b>	1,956	-	<b>1,956</b>	<b>8,139</b>
Charitable activities	<b>5</b>	111,965	42,903	<b>154,868</b>	<b>92,384</b>
Other income	<b>6</b>	671	-	<b>671</b>	<b>382</b>
Investment income	<b>7</b>	261	-	<b>261</b>	<b>61</b>
<b>Total Income</b>		<b>114,853</b>	<b>42,903</b>	<b>157,756</b>	<b>100,966</b>
<b>Expenditure</b>					
Expenditure on raising funds:					
Cost of other trading activities	<b>8</b>	-	-	-	-
Expenditure on charitable activities	<b>9,10</b>	91,244	27,307	<b>118,551</b>	99,300
<b>Total expenditure</b>		<b>91,244</b>	<b>27,307</b>	<b>118,551</b>	<b>99,300</b>
<b>Net movement in funds</b>		<b>23,609</b>	<b>15,596</b>	<b>39,205</b>	<b>1,666</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		10,557	125	<b>10,682</b>	9,016
<b>Total funds carried forward</b>		<b>34,166</b>	<b>15,721</b>	<b>49,887</b>	<b>10,682</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Flamstead Pre School**  
**Statement of Financial Position**  
**Year ended 31 July 2025**

	Note	2025			2024
		Unrestrict ed funds	Restricted funds	Total funds	£
		£			£
<b>Fixed assets</b>					
Tangible fixed assets	15	109	-	<b>109</b>	217
		<u>109</u>	<u>-</u>	<u><b>109</b></u>	<u>217</u>
<b>Current assets</b>					
Debtors	16	6,155	-	<b>6,155</b>	<b>5,262</b>
Cash at bank and in hand		33,444	16,538	<b>49,982</b>	<b>9,435</b>
		<u>39,599</u>	<u>16,538</u>	<u><b>56,137</b></u>	<u>14,697</u>
<b>Creditors: Current liabilities</b>	17	3,059	300	<b>3,359</b>	1,232
<b>Net current assets</b>		<u>36,540</u>	<u>16,238</u>	<u><b>52,778</b></u>	<u>13,465</u>
<b>Total assets less current liabilities</b>		<u>36,649</u>	<u>16,238</u>	<u><b>52,887</b></u>	<u>13,682</u>
<b>Net assets</b>		<u>36,649</u>	<u>16,238</u>	<u><b>52,887</b></u>	<u>13,682</u>
<b>Creditors: Long term liabilities due</b>	18	<u>3,000</u>	<u>-</u>	<u><b>3,000</b></u>	<u>3,000</u>
		<u>3,000</u>	<u>-</u>	<u><b>3,000</b></u>	<u>3,000</u>
<b>Funds of the Charity</b>					
Total Charity funds	19	<u>33,649</u>	<u>16,238</u>	<u>49,887</u>	<u>10,682</u>

These financial statements were approved by the board of trustees and authorised for issue on 11/12/25, and are signed on behalf of the board by:

  
 .....  
 Sushmita Dutta  
 Chair

# **Flamstead Pre School**

## **Notes to the Financial Statements**

### **Year ended 31 July 2025**

#### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Village Hall, Church Road, Flamstead, St Albans, Hertfordshire, AL3 8BN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **2. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The company has taken the advantage of the exemption in Financial Reporting Standard 102 Section 1A from the requirement to produce a Cash Flow Statement and disclosure on Financial Instruments on the grounds that the charity is small.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the Financial Statements requires management to make judgements estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Income tax**

The Pre School is a registered charity and accordingly is exempt from taxation on its income and gains whilst they are applied for charitable purposes.

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2025

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **Flamstead Pre School**

## **Notes to the Financial Statements *(continued)***

### **Year ended 31 July 2025**

#### **3. Accounting policies *(continued)***

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the

**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 20.**

**3. Accounting policies** *(continued)*

statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**3. Accounting policies** *(continued)*

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**4. Donations and legacies**

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Donations</b>				
Donations and legacies	1,956	-	<b>1,956</b>	8,139

**5. Charitable activities**

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Charitable activities</b>				
Fees	111,965	42,903	<b>154,868</b>	92,384

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**6. Other income**

	Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	£	£	£	£
<b>Other income</b>				
Other income	671	-	<b>671</b>	382

**7. Investment income**

	Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	£	£	£	£
<b>Other income</b>				
Interest received	261	-	<b>261</b>	61

**8. Costs of other trading activities**

	Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	£	£	£	£
<b>Cost of other trading activities</b>				
Cost of other trading activities	-	-	-	-

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**9. Expenditure on charitable activities**

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Expenditure on charitable activities</b>				
Wages and salaries	73,478	17,051	<b>90,529</b>	81,100
Pension contributions	1,032	420	<b>1,452</b>	1,142
Rent	8,033	4,265	<b>12,298</b>	8,202
Accountancy and professional fees	3,307	820	<b>4,127</b>	3,219
Material and operating	1,080	1,956	<b>3,036</b>	2,528
Advertising	312	938	<b>1,250</b>	531
Telephone	239	-	<b>239</b>	245
Recruitment cost	-	-	<b>-</b>	144
Insurance	695	-	<b>695</b>	848
Subscription	997	-	<b>997</b>	914
Training	672	-	<b>672</b>	-
Donations	40	-	<b>40</b>	-
Bank charges	67	-	<b>67</b>	60
Other office cost	-	1,473	<b>1,473</b>	118
Legal	-	385	<b>385</b>	-
Bad debts	1,182	-	<b>1,182</b>	-
<b>Total Expenditure</b>	<b>91,134</b>	<b>27,308</b>	<b>118,442</b>	<b>99,051</b>

**10. Depreciation**

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Depreciation of tangible fixed assets</b>				
Depreciation of office equipment	109	-	<b>109</b>	249

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**11. Cost of other trading activities**

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Cost of other trading activities</b>				
Material and equipment	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**12. Independent examination fees**

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Fee payable to the independent examiner for:</b>				
Independent examination fees	725	100	<b>825</b>	690
	<u>725</u>	<u>100</u>	<u><b>825</b></u>	<u>690</u>

**13. Staff cost**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>			<b>2024</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
Wages and salaries	73,478	17,051	<b>90,529</b>	81,100
Employees benefits	-	-	-	-
Employer contributions to pension plan	1,032	420	<b>1,452</b>	1,142
	<u>74,510</u>	<u>17,471</u>	<u><b>91,981</b></u>	<u>82,242</u>

The average head count of employees during the year was 8 (2024: 7)

No employee received employee benefits of more than £60,000 during the year (2024: £Nil).

**14. Trustee remuneration and expenses**

No Trustee remuneration or other expenses were paid during the year (2024: £Nil).

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**15. Tangible fixed assets**

	<b>2025</b>			2024
	Unrestricted equipment	Restricted equipment	Total equipment	Total equipment
<b>Cost</b>	£	£	£	£
At 1 August 2024	3122	-	<b>3122</b>	2,796
Additions	-	-	<b>0</b>	326
<b>At 31 July 2025</b>	<b>3,122</b>	<b>-</b>	<b>3,122</b>	<b>3,122</b>
<b>Depreciation</b>	£	£	£	£
At 1 August 2024	2905	-	<b>2905</b>	2,656
Charge for the year	109	-	<b>109</b>	249
<b>At 31 July 2025</b>	<b>3,014</b>	<b>-</b>	<b>3,014</b>	<b>2,905</b>
<b>Carrying amount</b>	£	£	£	£
<b>NBV b/fwd</b>	217	-	<b>217</b>	140
<b>NBV c/fwd</b>	108	-	<b>108</b>	217

**16. Debtors**

	<b>2025</b>			2024
	Unrestricted debtors	Restricted debtors	Total debtors	Total debtors
	£	£	£	£
Trade debtors	5,994	-	<b>5,994</b>	<b>4,730</b>
Prepayments	161	-	<b>161</b>	<b>364</b>
Other debtors	-	-	<b>-</b>	<b>168</b>
	6,155	-	<b>6,155</b>	<b>5,262</b>

**17. Creditors: amounts falling due within one year**

	<b>2025</b>			2024
	Unrestricted creditors	Restricted creditors	Total creditors	Total creditors
	£	£	£	£
Trade creditors	662	-	<b>662</b>	-
Other creditors	-	300	<b>300</b>	300
Accruals and deferred income	1,284	100	<b>1,384</b>	690
Social security and Pension	814	200	<b>1,014</b>	242
	2,760	600	<b>3,360</b>	<b>1,232</b>

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**18. Long-term liabilities**

	<b>2025</b>			2024
	Unrestricted creditors £	Restricted creditors £	<b>Total creditors £</b>	Total creditors £
Loan	3,000	-	<b>3,000</b>	3,000
	<u>3,000</u>	<u>-</u>	<u><b>3,000</b></u>	<u>3,000</u>

**19. Pensions and other post-retirement benefits**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,452 (2024: £1,142).

**20. Analysis of charitable unrestricted and restricted funds**

	01 August 2024	Income	Expenditure	<b>31 July 2025</b>
	£	£	£	£
Unrestricted funds	10,557	114,853	(91,244)	<b>34,166</b>
Restricted funds	125	42,903	(27,307)	<b>15,721</b>
	<u>10,682</u>	<u>157,756</u>	<u>(118,551)</u>	<u>49,887</u>

**21. Related parties**

Trustees who are parents of children at the Pre-School get a small discount (£5 per day) on the standard charge.

**FLAMSTEAD PRE-SCHOOL**

England & Wales - Charity number 1037489

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1037488**

**Flamstead Pre School**

**Unaudited Financial Statements**

**31 July 2024**

**Flamstead Pre School**  
**Financial Statements**  
**Year ended 31 July 2024**

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# Flamstead Pre School

## Trustees' Annual Report

### Year ended 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for for the year ended 31 July 2024.

#### Reference and administrative details

**Registered charity name** Flamstead Pre-School

**Charity registration number** 1037489

**Principal office** Village Hall  
Church Road  
Flamstead  
St Albans  
AL3 8BN  
Hertfordshire

#### The Trustees

Sushmita Dutta  
Nigel Tully MBE  
Rebecca Gisborne  
Jennifer Evans  
Nikki Hawes (appointed 01 March 2024)

**Independent examiner** Vladimira Cosier FCCA, BSc

#### Structure, governance and management

The Trustees and the committee members are responsible for setting policies, managing and engaging staff, fundraising and organising social events.

The staff are responsible for running the day-to-day operations of the Pre-School.

#### Trustee Recruitment

The trustees comprise at least 60% parents or grandparents of children attending the Pre-School (Family Members), and up to 40% co-opted residents of Flamstead Village (Affiliate Members). New Trustees are given instructions on their duties and responsibilities.

#### Objectives and activities

The Charity is governed by a constitution adopted on 1 September 2022, based on the Early Years Alliance Model Pre-School Constitution 2011.

The charity's objectives are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The trustees have given due regard to the guidance on public benefit published by the Charity Commission and endeavour to make its facilities available to all children, some of whom receive funding.

## **Flamstead Pre School**

### **Trustees' Annual Report *(continued)***

### **Year ended 31 July 2024**

#### **Achievements and performance**

The Charity runs the Pre-School in Flamstead Village Hall. During the year the Pre-School provide facilities for up to 24 Children at any one time.

The Pre-School is required to have a staff to child ratio of 1 to 3 for children under age 2, a ratio of 1 to 4 for children under age 3 and a ratio of 1 to 8 for children over age 3.

The Charity's excess of income over expenditure was £1,666 and excess of expenditure over income in 2023 was £6,234.

The trustees have worked hard to keep costs down whilst maintaining a high level of care; the charity is registered for Gift Aid, thereby helping the Trustees to generate significant donations to the Pre-School by local residents. The charity maintained the number of children attending the Pre-School despite a small increase in charges, thereby providing an improved fee income over the prior year. A successful effort was made to reduce the levels of long-term debtors, a legacy of the pandemic.

The staff have been extremely supportive and flexible; the Trustees wish to express their thanks to the Nursery Manager Sarah McCarthy and all her colleagues.

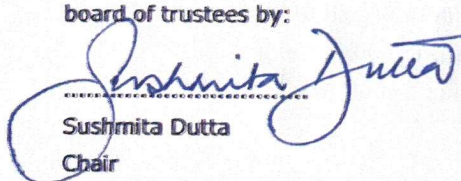
#### **Financial review**

The financial position continues to be challenging and the recovery period from the significant negative impact of the pandemic has been longer than expected. The reserve funds at year-end covered approximately one month's running costs. While the impact of new government funded hours for 9-months-olds in September is expected to be positive, there are demographic challenges locally and our inability to offer wraparound care 5 days a week has been a significant handicap.

With the help of the Parish Council and the Village Hall Trustees, all possible options for shuffling village activities so that the Pre-School can offer proper wraparound care have been examined and a way forward has been identified. Based on this, the Trustees plan to implement a much more flexible policy from October onwards, empowering the staff to tailor individual offers to parents that meet their child's needs more precisely; this development has been helped by the appointment of a new experienced Trustee who is also a parent. A very close eye is kept on operating costs and new fund-raising initiatives are planned to boost reserves.

Based on these initiatives, the trustees have a reasonable expectation that the Pre School can continue to operate as a going concern for the foreseeable future.

The trustees' annual report was approved on 18.12.24 and signed on behalf of the board of trustees by:

  
Sushmita Dutta  
Chair

# Flamstead Pre School

## Independent Examiner's Report to the Trustees of Flamstead Pre School Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Flamstead Pre School (the charity') for the year ended 31 July 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable.

Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

Vladimira Cosier  
Independent Examiner

13 Dammersey Close  
Markyate  
St Albans  
Hertfordshire  
AL3 8JS

Date: 18/12/24

**Flamstead Pre School**  
**Statement of Financial Activities**  
**Year ended 31 July 2024**

		<b>2024</b>			2023
	Note	Unrestrict ed funds £	Restricted funds	<b>Total funds</b> £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>4</b>	7,639	500	<b>8,139</b>	<b>7,331</b>
Charitable activities	<b>5</b>	91,179	1,205	<b>92,384</b>	<b>78,429</b>
Other income	<b>6</b>	382	-	<b>382</b>	<b>2,670</b>
Investment income	<b>7</b>	61	-	<b>61</b>	<b>30</b>
<b>Total Income</b>		<u>99,261</u>	<u>1,705</u>	<u>100,966</u>	<u>88,460</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Cost of other trading activities	<b>8</b>	-	-	-	-
Expenditure on charitable activities	<b>9,10</b>	97,720	1,580	<b>99,300</b>	94,694
<b>Total expenditure</b>		<u>97,720</u>	<u>1,580</u>	<u>99,300</u>	<u>94,694</u>
<b>Net movement in funds</b>		<u>1,541</u>	<u>125</u>	<u>1,666</u>	<u>(6,234)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		9,016	-	<b>9,016</b>	15,250
<b>Total funds carried forward</b>		<u>10,557</u>	<u>125</u>	<u>10,682</u>	<u>9,016</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on page 6 to 15 form part of these financial statements.

**Flamstead Pre School**  
**Statement of Financial Position**  
**Year ended 31 July 2024**

	Note	2024			2023
		Unrestrict ed funds	Restricted funds	Total funds	£
		£			£
<b>Fixed assets</b>					
Tangible fixed assets	15	217	-	217	140
		<u>217</u>	<u>-</u>	<u>217</u>	<u>140</u>
<b>Current assets</b>					
Debtors	16	5,262	-	5,262	4,692
Cash at bank and in hand		9,009	426	9,435	5,424
		<u>14,271</u>	<u>426</u>	<u>14,697</u>	<u>10,116</u>
<b>Creditors: Current liabilities</b>	17	932	300	1,232	1,240
<b>Net current assets</b>		13,339	126	13,465	8,876
<b>Total assets less current liabilities</b>		<u>13,556</u>	<u>126</u>	<u>13,682</u>	<u>9,016</u>
<b>Net assets</b>		<u>13,556</u>	<u>126</u>	<u>13,682</u>	<u>9,016</u>
<b>Creditors: Long term liabilities due</b>	18	3,000	-	3,000	-
		<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>
<b>Funds of the Charity</b>					
Total Charity funds	19	10,556	126	10,682	9,016
		<u>10,556</u>	<u>126</u>	<u>10,682</u>	<u>9,016</u>

These financial statements were approved by the board of trustees and authorised for issue on 10.12.24, and are signed on behalf of the board by:

  
 Sushmita Dutta  
 Chair

# Flamstead Pre School

## Notes to the Financial Statements

### Year ended 31 July 2024

#### 1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Village Hall, Church Road, Flamstead, St Albans, Hertfordshire, AL3 8BN.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 2. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The company has taken the advantage of the exemption in Financial Reporting Standard 102 Section 1A from the requirement to produce a Cash Flow Statement and disclosure on Financial Instruments on the grounds that the charity is small.

##### Judgements and key sources of estimation uncertainty

The preparation of the Financial Statements requires management to make judgements estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Income tax

The Pre School is a registered charity and accordingly is exempt from taxation on its income and gains whilst they are applied for charitable purposes.

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2024

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2024

#### 3. Accounting policies *(continued)*

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the

**Notes to the Financial Statements (continued)**  
**Year ended 31 July 2018**

**3. Accounting policies (continued)**

statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33.3% straight line
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**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2024**

**3. Accounting policies** *(continued)*

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**4. Donations and legacies**

	<b>2024</b>			<b>2023</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Donations</b>				
Donations and legacies	7,639	500	<b>8,139</b>	7,331

**5. Charitable activities**

	<b>2024</b>			<b>2023</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Charitable activities</b>				
Fees	91,179	1,205	<b>92,384</b>	78,429

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2024**

**6. Other income**

	<b>2024</b>			2023
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Other income</b>				
Other income	382	-	<b>382</b>	2,670

**7. Investment income**

	<b>2024</b>			2023
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Other income</b>				
Interest received	61	-	<b>61</b>	30

**8. Costs of other trading activities**

	<b>2024</b>			2023
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Cost of other trading activities</b>				
Cost of other trading activities	-	-	-	-

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2024**

**9. Expenditure on charitable activities**

	<b>2024</b>			2023
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Expenditure on charitable activities</b>				
Wages and salaries	80,501	599	<b>81,100</b>	75,712
Sub-contractors	-	-	-	267
Pension contributions	1,142	-	<b>1,142</b>	1,113
Rent	8,202	-	<b>8,202</b>	8,748
Accountancy and professional fees	3,219	-	<b>3,219</b>	3,144
Material and equipment	1,891	637	<b>2,528</b>	1,868
Advertising	531	-	<b>531</b>	696
Telephone	245	-	<b>245</b>	251
Recruitment cost	144	-	<b>144</b>	47
Insurance	848	-	<b>848</b>	877
Subscription	914	-	<b>914</b>	721
Training	-	-	-	246
Donations	-	-	-	300
Bank charges	60	-	<b>60</b>	48
Other office cost	118	-	<b>118</b>	421
<b>Total Expenditure</b>	<b>97,815</b>	<b>1,236</b>	<b>99,051</b>	<b>94,459</b>

**10. Depreciation**

	<b>2,024</b>			2,023
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Depreciation of tangible fixed assets</b>				
Depreciation of office equipment	249	-	<b>249</b>	235

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2024**

**11. Cost of other trading activities**

	<b>2024</b>			<b>2023</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Cost of other trading activities</b>				
Material and equipment	-	-	-	-

**12. Independent examination fees**

	<b>2024</b>			<b>2023</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
<b>Fee payable to the independent examiner for:</b>				
Independent examination fees	690	-	<b>690</b>	690

**13. Staff cost**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>			<b>2023</b>
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	£	£	£	£
Wages and salaries	80,501	599	<b>81,100</b>	75,712
Employees benefits	-	-	-	-
Employer contributions to pension plan	1,142	-	<b>1,142</b>	1113
	<b>81,643</b>	<b>599</b>	<b>82,242</b>	<b>76,825</b>

The average head count of employees during the year was 7 (2023: 8)

No employee received employee benefits of more than £60,000 during the year (2023: £Nil).

**14. Trustee remuneration and expenses**

No Trustee remuneration or other expenses were paid during the year (2023: £Nil).

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2024**

**15. Tangible fixed assets**

	<b>2024</b>			2023
	Unrestricted equipment	Restricted equipment	<b>Total equipment</b>	Total equipment
<b>Cost</b>	£	£	£	£
At 1 August 2023	2796	-	<b>2796</b>	2,796
Additions	326	-	<b>326</b>	-
<b>At 31 July 2024</b>	<b>3,122</b>	<b>-</b>	<b>3,122</b>	<b>2,796</b>
<b>Depreciation</b>	£	£	£	£
At 1 August 2023	2656	-	<b>2656</b>	2,421
Charge for the year	249	-	<b>249</b>	235
<b>At 31 July 2024</b>	<b>2,905</b>	<b>-</b>	<b>2,905</b>	<b>2,656</b>
<b>Carrying amount</b>	£	£	£	£
<b>At 31 July 2023</b>	<b>140</b>	<b>-</b>	<b>140</b>	<b>375</b>
<b>At 31 July 2024</b>	<b>217</b>	<b>-</b>	<b>217</b>	<b>140</b>

**16. Debtors**

	<b>2024</b>			2023
	Unrestricted debtors	Restricted debtors	<b>Total debtors</b>	Total debtors
	£	£	£	£
Trade debtors	4,730	-	<b>4,730</b>	3,708
Prepayments	364	-	<b>364</b>	291
Other debtors	168	-	<b>168</b>	693
	<b>5,262</b>	<b>-</b>	<b>5,262</b>	<b>4,692</b>

**17. Creditors: amounts falling due within one year**

	<b>2024</b>			2023
	Unrestricted creditors	Restricted creditors	<b>Total creditors</b>	Total creditors
	£	£	£	£
Trade creditors	-	-	-	303
Other creditors	-	300	<b>300</b>	
Accruals and deferred income	690	-	<b>690</b>	690
Social security and Pension	242	-	<b>242</b>	247
	<b>932</b>	<b>300.00</b>	<b>1,232</b>	<b>1,240</b>

**Flamstead Pre School**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2024**

**18. Long-term liabilities**

	<b>2024</b>			<b>2023</b>
	Unrestricted creditors £	Restricted creditors £	<b>Total creditors £</b>	Total creditors £
Loan	3,000	-	<b>3,000</b>	-
	<u>3,000</u>	<u>-</u>	<u><b>3,000</b></u>	<u>-</u>

**19. Pensions and other post-retirement benefits**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,142 (2023: £1,113).

**20. Analysis of charitable unrestricted and restricted funds**

	01 August 2023	Income	Expenditure	<b>31 July 2024</b>
	£	£	£	£
Unrestricted funds	9,016	99,261	(97,720)	<b>10,557</b>
Restricted funds	-	1,705	(1,580)	<b>125</b>
	<u>9,016</u>	<u>100,966</u>	<u>(99,300)</u>	<u>10,682</u>

**21. Related parties**

Trustees who are parents of children at the Pre-School get a small discount (£5 per day) on the standard charge.

**FLAMSTEAD PRE-SCHOOL**

England & Wales - Charity number 1037489

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# Accounts

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CHARITY REGISTRATION NUMBER: 1037489

**Flamstead Pre School**

**Unaudited Financial Statements**

**31 July 2023**

# **Flamstead Pre School**

## **Financial Statements**

**Year ended 31 July 2023**

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# Flamstead Pre School

## Trustees' Annual Report

Year ended 31 July 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

### Reference and administrative details

**Registered charity name** Flamstead Pre-School

**Charity registration number** 1037489

**Principal office** Village Hall  
Church Road  
Flamstead  
St Albans  
AL3 8BN  
Hertfordshire

### The Trustees

Emilie Griffin (resigned as Chair in May 2023)  
Sushmita Dutta (joined in April, appointed Chair in May 2023)  
Nigel Tully MBE  
Rebecca Gisborne  
Andrea Leather (resigned in May 2023)  
Jennifer Evans (appointed May 2023)

**Independent examiner** Vladimira Cosier FCCA, BSc

### Structure, governance and management

The Trustees and the committee members are responsible for setting policies, managing and engaging staff, fundraising and organising social events. The staff are responsible for running the day-to-day operations of the Pre-School.

### Trustee Recruitment

The trustees comprise at least 60% parents or grandparents of children attending the Pre-School (Family Members), and up to 40% co-opted residents of Flamstead Village (Affiliate Members). New Trustees are given instructions on their duties and responsibilities.

### Objectives and activities

The Charity is governed by a constitution adopted on 1 September 2022, based on the Early Years Alliance Model Pre-School Constitution 2011.

The charity's objectives are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The trustees have given due regard to the guidance on public benefit published by the Charity Commission and endeavour to make its facilities available to all children, some of whom receive funding.

# **Flamstead Pre School**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 July 2023**

### **Achievements and performance**

The Charity runs the Pre-School in Flamstead Village Hall. During the year the Pre-School provide facilities for up to 24 Children at any one time.

The Pre-School is required to have a staff to child ratio of 1 to 3 for children under age 2, a ratio of 1 to 4 for children under age 3 and a ratio of 1 to 8 for children over age 3.

The Charity's excess of expenditure over income was £6,234 (2022 £8,474). The trustees have worked hard to keep costs down whilst maintaining a high level of care; for the first time the charity was registered for Gift Aid, thereby helping the Trustees to generate significant donations to the Pre-School by local residents. The charity maintained the number of children attending the Pre-School despite a small increase in charges, thereby providing an improved fee income over the prior year. A successful effort was made to reduce the levels of long-term debtors, a legacy of the pandemic.

### **Financial review**

Overall, the financial position has been challenging. Unfortunately, the Covid pandemic had a negative impact on the Preschool and hence the recovery period is longer than expected. The reserve funds can currently cover 1-2 months of running costs. Actions have been taken to improve the nursery's position by appointing new committee members and making significant changes to the nursery's structure and charging policy, including measures to rationalise operating costs. The trustees have no reason to consider that the Preschool will be unable to continue as a going concern.

The trustees' annual report was approved on 20.3.2024 and signed on behalf of the board of trustees by:

  
Sushmita Dutta  
Chair

# **Flamstead Pre School**

## **Independent Examiner's Report to the Trustees of Flamstead Pre School Year ended 31 July 2023**

I report to the trustees on my examination of the financial statements of Flamstead Pre School (the charity') for the year ended 31 July 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vladimira Cosier  
Independent Examiner

13 Dammersey Close  
Markyate  
St Albans  
Hertfordshire  
AL3 8JS

Date:

18/03/24

# Flamstead Pre School

## Statement of Financial Activities

Year ended 31 July 2023

		<b>2023</b>		2022
		Unrestricted funds	<b>Total funds</b>	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	7,331	<b>7,331</b>	-
Charitable activities	<b>5</b>	78,429	<b>78,429</b>	72,102
Other income	<b>6</b>	2,670	<b>2,670</b>	772
Investment income	<b>7</b>	30	<b>30</b>	2
<b>Total Income</b>		<u>88,460</u>	<u><b>88,460</b></u>	<u>72,876</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Cost of other trading activities	<b>8</b>	-	-	-
Expenditure on charitable activities	<b>9,10</b>	94,694	<b>94,694</b>	81,350
<b>Total expenditure</b>		<u>94,694</u>	<u><b>94,694</b></u>	<u>81,350</u>
<b>Net movement in funds</b>		<u>(6,234)</u>	<u><b>(6,234)</b></u>	<u>(8,474)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		15,250	<b>15,250</b>	23,724
<b>Total funds carried forward</b>		<u>9,016</u>	<u><b>9,016</b></u>	<u>15,250</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Flamstead Pre School

## Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	140	375
		<u>140</u>	<u>375</u>
<b>Current assets</b>			
Debtors	16	4,692	10,737
Cash at bank and in hand		5,424	4,982
		<u>10,116</u>	<u>15,719</u>
<b>Creditors: amounts falling due within one year</b>	17	1,240	844
<b>Net current assets</b>		<u>8,876</u>	<u>14,875</u>
<b>Total assets less current liabilities</b>		<u>9,016</u>	<u>15,250</u>
<b>Net assets</b>		<u>9,016</u>	<u>15,250</u>
<b>Funds of the Charity</b>			
Unrestricted funds	19	9,016	15,250
Total Charity funds		<u>9,016</u>	<u>15,250</u>

These financial statements were approved by the board of trustees and authorised for issue on 20.3.2024, and are signed on behalf of the board by:

  
Sushmita Dutta  
Chair

# **Flamstead Pre School**

## **Notes to the Financial Statements**

**Year ended 31 July 2023**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Village Hall, Church Road, Flamstead, St Albans, Hertfordshire, AL3 8BN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The company has taken the advantage of the exemption in Financial Reporting Standard 102 Section 1A from the requirement to produce a Cash Flow Statement and disclosure on Financial Instruments on the grounds that the charity is small.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the Financial Statements requires management to make judgements estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Income tax**

The Pre School is a registered charity and accordingly is exempt from taxation on its income and gains whilst they are applied for charitable purposes.

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

### 3. Accounting policies *(continued)*

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2023

#### 3. Accounting policies

##### *(continued)* Resources

##### expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33.3% straight line

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

### 3. Accounting policies *(continued)* Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### 4. Donations and legacies

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Donations</b>			
Donations and legacies	<u>7,331</u>	<u>7,331</u>	<u>-</u>

### 5. Charitable activities

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Charitable activities</b>			
Fees	<u>78,429</u>	<u>78,429</u>	<u>72,102</u>

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

### 6. Other income

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Other income</b>			
Other income	2,670	<b>2,670</b>	772
	<hr/>	<hr/>	<hr/>

### 7. Investment income

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Other income</b>			
Interest received	30	<b>30</b>	2
	<hr/>	<hr/>	<hr/>

### 8. Costs of other trading activities

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Cost of other trading activities</b>			
Cost of other trading activities	-	<b>-</b>	-
	<hr/>	<hr/>	<hr/>

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

### 9. Expenditure on charitable activities

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Expenditure on charitable activities</b>			
Wages and salaries	75,712	<b>75,712</b>	65,886
Sub-contractors	267	<b>267</b>	1,134
Pension contributions	1,113	<b>1,113</b>	897
Rent	8,748	<b>8,748</b>	5,834
Legal and professional fees	3,144	<b>3,144</b>	2,775
Material and equipment	1,868	<b>1,868</b>	1,808
Advertising	696	<b>696</b>	25
Telephone	251	<b>251</b>	230
Recruitment cost	47	<b>47</b>	103
Insurance	877	<b>877</b>	787
Subscription	686	<b>686</b>	735
Training	246	<b>246</b>	580
Donations	300	<b>300</b>	-
Bank charges	48	<b>48</b>	41
Other office cost	421	<b>421</b>	246
Legal fees	35	<b>35</b>	35
<b>Total Income</b>	<u>94,459</u>	<u><b>94,459</b></u>	<u>81,116</u>

### 10. Depreciation

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Depreciation of tangible fixed assets</b>			
Depreciation of office equipment	<u>235</u>	<u><b>235</b></u>	<u>234</u>

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

### 11. Cost of other trading activities

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Cost of other trading activities</b>			
Material and equipment	-	-	-

### 12. Independent examination fees

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Fee payable to the independent examiner for:</b>			
Independent examination of the financial statements	690	<b>690</b>	690

### 13. Staff cost

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023		2022
	£	£	£
Wages and salaries	75,712	<b>75,712</b>	65,886
Employees benefits	-	-	-
Employer contributions to pension plan	<u>1,113</u>	<u><b>1,113</b></u>	<u>897</u>
	<u>76,825</u>	<u><b>76,825</b></u>	<u>66,783</u>

The average head count of employees during the year was 8 (2022: 7)

No employee received employee benefits of more than £60,000 during the year (2022: £Nil).

### 14. Trustee remuneration and expenses

No Trustee remuneration or other expenses were paid during the year (2022: £Nil).

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

### 15. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 August 2022	2,796
Additions	-
<b>At 31 July 2023</b>	<u>2,796</u>
<b>Depreciation</b>	
At 1 August 2022	2,421
Charge for the year	235
<b>At 31 July 2023</b>	<u>2,656</u>
<b>Carrying amount</b>	
<b>At 31 July 2022</b>	<u>375</u>
<b>At 31 July 2023</b>	<u>140</u>

### 16. Debtors

	2023 £
Trade debtors	3,708
Prepayments	291
Other debtors	693
	<u>4,692</u>

### 17. Creditors: amounts falling due within one year

	2023 £
Trade creditors	303
Accruals and deferred income	690
Social security and Pension	247
	<u>1,240</u>

### 18. Pensions and other post-retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,113 (2022: £897).

## 19. Analysis of charitable funds Unrestricted funds

	01 August 2022	Income	Expenditure	31 July 2023
	£	£	£	£
Unrestricted fund	15,250	88,460	(94,694)	<b>9,016</b>
	<u>15,250</u>	<u>72,876</u>	<u>(81,350)</u>	<u><b>9,016</b></u>

## Flamstead Pre School

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2023

#### 20. Related parties

The trustees are usually parents of children attending the Pre School and are charged the same rate as other parents.

**FLAMSTEAD PRE-SCHOOL**

England & Wales - Charity number 1037489

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1037489**

**Flamstead Pre School**

**Unaudited Financial Statements**

**31 July 2022**

# **Flamstead Pre School**

## **Financial Statements**

**Year ended 31 July 2022**

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# **Flamstead Pre School**

## **Trustees' Annual Report**

**Year ended 31 July 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

### **Reference and administrative details**

**Registered charity name** Flamstead Pre School

**Charity registration number** 1037489

**Principal office**  
Village Hall  
Church Road  
Flamstead  
St Albans  
AL3 8BN  
Hertfordshire

### **The trustees**

Emilie Griffin  
Tania Budowski  
Andrea Smetankova

**Independent examiner** Vladimira Cosier FCCA, BSc

### **Structure, governance and management**

The Trustees and the committee members who are responsible for setting policies, managing and engaging staff, fundraising and organising social events. The staff are responsible for running the day to day operations of the Pre School.

### **Trustee Recruitment**

The trustees usually comprise parents of children attending the Pre School. New Trustees are given instructions on their duties and responsibilities.

### **Objectives and activities**

The Charity is governed by a constitution adopted on 19th September 2006.

The charity's objectives are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The trustees have given due regard to the guidance on public benefit published by the Charity Commission and endeavour to make its facilities available to all children, some of whom receive funding.

# **Flamstead Pre School**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 July 2022**

### **Achievements and performance**

The Charity runs the Pre-School in Flamstead Village Hall. During the year the Pre-School provide facilities for up to 30 Children at any one time.

The Pre-School is required to have a staff to child ratio of 1 to 3 for children under age 2, a ratio of 1 to 4 for children under age 3 and a ratio of 1 to 8 for children over age 3.

The Charity's excess of expenditure over income was £8,474 (2021 £6,017). The trustees have worked hard to keep costs down whilst maintaining a high level of care. The charity was maintaining the number of children to provide a comparable income to the prior year.

### **Financial review**

It is the Trustees intention to hold reserves equivalent to 3-6 months running costs of £13,500-£27,000. Unfortunately, the Covid pandemic had a negative impact on the nursey and the recovery period is longer than expected. The nursery funds can currently cover 1-2 months of running costs. However, action was taken to improve the nursery's position by appointing new committees, applying for donations from Parish Council and making significant changes to the nursery's structure. The trustees have no reason to consider that the Pre-School will be unable to continue as a going concern.

The trustees' annual report was approved on 10/5/23 and signed on behalf of the board of trustees by:



Emilie Griffin

Chair

# **Flamstead Pre School**

## **Independent Examiner's Report to the Trustees of Flamstead Pre School**

### **Year ended 31 July 2022**

I report to the trustees on my examination of the financial statements of Flamstead Pre School (the charity') for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vladimira Cosier  
Independent Examiner

13 Dammersey Close  
Markyate  
St Albans  
Hertfordshire  
AL3 8JS

Date:

05/05/23

# Flamstead Pre School

## Statement of Financial Activities

Year ended 31 July 2022

		<b>2022</b>		2021
		Unrestricted funds	<b>Total funds</b>	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	-	-	-
Charitable activities	<b>5</b>	72,102	<b>72,102</b>	64,992
Other income	<b>6</b>	772	<b>772</b>	6,636
Investment income	<b>7</b>	2	<b>2</b>	2
<b>Total Income</b>		<u>72,876</u>	<u><b>72,876</b></u>	<u>71,630</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Cost of other trading activities	<b>8</b>	-	-	-
Expenditure on charitable activities	<b>9,10</b>	81,350	<b>81,350</b>	77,647
<b>Total expenditure</b>		<u>81,350</u>	<u><b>81,350</b></u>	<u>77,647</u>
<b>Net movement in funds</b>		<u>(8,474)</u>	<u><b>(8,474)</b></u>	<u>(6,017)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		23,724	<b>23,724</b>	29,741
<b>Total funds carried forward</b>		<u>15,250</u>	<u><b>15,250</b></u>	<u>23,724</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Flamstead Pre School

## Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	15	375	189
		<u>375</u>	<u>189</u>
<b>Current assets</b>			
Debtors	16	10,737	6,609
Cash at bank and in hand		4,982	18,400
		<u>15,719</u>	<u>25,009</u>
<b>Creditors: amounts falling due within one year</b>	17	844	1,474
<b>Net current assets</b>		<u>14,875</u>	<u>23,535</u>
<b>Total assets less current liabilities</b>		<u>15,250</u>	<u>23,724</u>
<b>Net assets</b>		<u>15,250</u>	<u>23,724</u>
<b>Funds of the Charity</b>			
Unrestricted funds	19	<u>15,250</u>	<u>23,724</u>
Total Charity funds		<u>15,250</u>	<u>23,724</u>

These financial statements were approved by the board of trustees and authorised for issue on 10/5/23, and are signed on behalf of the board by:



Emilie Griffin  
Chair

# **Flamstead Pre School**

## **Notes to the Financial Statements**

**Year ended 31 July 2022**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Village Hall, Church Road, Flamstead, St Albans, Hertfordshire, AL3 8BN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The company has taken the advantage of the exemption in Financial Reporting Standard 102 Section 1A from the requirement to produce a Cash Flow Statement and disclosure on Financial Instruments on the grounds that the charity is small.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the Financial Statements requires management to make judgements estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Income tax**

The Pre School is a registered charity and accordingly is exempt from taxation on its income and gains whilst they are applied for charitable purposes.

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

### 3. Accounting policies

#### *(continued)* Resources

##### expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33.3% straight line

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

### 3. Accounting policies *(continued)* Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### 4. Donations and legacies

	<b>2022</b>	2021	
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Donations</b>			
Donations and legacies	<u>-</u>	<u>-</u>	<u>-</u>

### 5. Charitable activities

	<b>2022</b>	2021	
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Charitable activities</b>			
Fees	<u>72,102</u>	<u>72,102</u>	<u>64,992</u>

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

### 6. Other income

	<b>2022</b>	2021
	Unrestricted funds	Total funds
	£	£
<b>Other income</b>		
Furlough	-	2,336
Dacorum funds	-	4,050
Other income	<u>772</u>	<u>250</u>

### 7. Investment income

	<b>2022</b>	2021
	Unrestricted funds	Total funds
	£	£
<b>Other income</b>		
Interest received	<u>2</u>	<u>2</u>

### 8. Costs of other trading activities

	<b>2022</b>	2021
	Unrestricted funds	Total funds
	£	£
<b>Cost of other trading activities</b>		
Cost of other trading activities	<u>-</u>	<u>-</u>

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

### 9. Expenditure on charitable activities

	2022		2021
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Expenditure on charitable activities</b>			
Wages and salaries	65,886	<b>65,886</b>	64,262
Sub-contractors	1,134	<b>1,134</b>	-
Pension contributions	897	<b>897</b>	824
Rent	5,834	<b>5,768</b>	5,768
Legal and professional fees	2,775	<b>2,775</b>	2,592
Material and equipment	1,808	<b>1,808</b>	1,258
Advertising	25	<b>25</b>	244
Telephone	230	<b>228</b>	222
Recruitment cost	103	<b>103</b>	-
Insurance	787	<b>787</b>	773
Subscription	735	<b>735</b>	858
Training	580	<b>580</b>	498
Other office cost	281	<b>281</b>	253
	41	<b>41</b>	-
<b>Total Income</b>	<u>81,116</u>	<u><b>81,116</b></u>	<u>77,552</u>

### 10. Depreciation

	2022		2021
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Depreciation of tangible fixed assets</b>			
Depreciation of office equipment	<u>234</u>	<u><b>234</b></u>	<u>95</u>

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

### 11. Cost of other trading activities

	2022	2021
	Unrestricted funds	Total funds
	£	£
<b>Cost of other trading activities</b>		
Material and equipment	-	-

### 12. Independent examination fees

	2022	2021
	Unrestricted funds	Total funds
	£	£
<b>Fee payable to the independent examiner for:</b>		
Independent examination of the financial statements	690	690

### 13. Staff cost

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	65,886	64,262
Employees benefits	-	-
Employer contributions to pension plan	897	824
	<u>66,783</u>	<u>65,086</u>

The average head count of employees during the year was 7 (2021: 9)

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 14. Trustee remuneration and expenses

No Trustee remuneration or other expenses were paid during the year (2021: Nil).

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

### 15. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 August 2021	2,376
Additions	420
<b>At 31 July 2022</b>	<u>2,796</u>
<b>Depreciation</b>	
At 1 August 2021	2,187
Charge for the year	234
<b>At 31 July 2022</b>	<u>2,421</u>
<b>Carrying amount</b>	
<b>At 31 July 2021</b>	<u>189</u>
<b>At 31 July 2022</b>	<u>375</u>

### 16. Debtors

	2022 £
Trade debtors	6,866
Prepayments	270
Other debtors	3,601
	<u>10,737</u>

### 17. Creditors: amounts falling due within one year

	2022 £
Trade creditors	-
Accruals and deferred income	690
Social security and Pension	154
	<u>844</u>

### 18. Pensions and other post-retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £897 (2021: £824).

## 19. Analysis of charitable funds Unrestricted funds

	01 August 2021	Income	Expenditure	31 July 2022
	£	£	£	£
Unrestricted fund	23,724	72,876	(81,350)	<b>15,250</b>
	<u>23,724</u>	<u>72,876</u>	<u>(81,350)</u>	<u><b>15,250</b></u>

## Flamstead Pre School

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2022

#### 20. Related parties

The trustees are usually parents of children attending the Pre School and are charged the same rate as other parents.

**FLAMSTEAD PRE-SCHOOL**

England & Wales - Charity number 1037489

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1037849**

**Flamstead Pre School**  
**Unaudited Financial Statements**  
**31 July 2021**

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# **Flamstead Pre School**

## **Financial Statements**

**Year ended 31 July 2021**

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# **Flamstead Pre School**

## **Trustees' Annual Report**

**Year ended 31 July 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

### **Reference and administrative details**

**Registered charity name** Flamstead Pre School

**Charity registration number** 1037849

**Principal office** Village Hall  
Church Road  
Flamstead  
St Albans  
AL3 8BN  
Hertfordshire

### **The trustees**

Emilie Griffin  
Tania Budowski  
Rae Chaney

**Independent examiner** Vladimira Cosier FCCA, BSc

### **Structure, governance and management**

The Trustees and the committee members who are responsible for setting policies, managing and engaging staff, fundraising and organising social events. The staff are responsible for running the day to day operations of the Pre School.

### **Trustee Recruitment**

The trustees usually comprise parents of children attending the Pre School. New Trustees are given instructions on their duties and responsibilities.

### **Objectives and activities**

The Charity is governed by a constitution adopted on 19th September 2006.

The charity's objectives are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The trustees have given due regard to the guidance on public benefit published by the Charity Commission and endeavour to make its facilities available to all children, some of whom receive funding.

# **Flamstead Pre School**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 July 2021**

### **Achievements and performance**

The Charity runs the Pre-School in Flamstead Village Hall. During the year the Pre-School provide facilities for up to 30 Children at any one time.

The Pre-School is required to have a staff to child ratio of 1 to 3 for children under age 2 a ratio of 1 to 4 for children under age 3 and a ratio of 1 to 8 for children over age 3.

The Charity's excess of expenditure over income was £6,017 and excess of income over expenditure in 2020: £7,916. The trustees have worked hard to keep costs down whilst maintaining a high level of care. The charity has raised its profile to get more children onto the register in order to provide a more stable income.

### **Financial review**

It is the Trustees intention to hold reserves equivalent to 3-6 months running costs of £13500-£27000, and we are pleased to confirm that the reserves this year are equivalent to more than this. At this level the charity has a sufficient working capital base to cover a reduction in local authority funding and/or temporary reduction in the number of children. The trustees have no reason to consider that the Pre-School will be unable to continue as a going concern.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



Emilie Griffin

Chair

# **Flamstead Pre School**

## **Independent Examiner's Report to the Trustees of Flamstead Pre School**

### **Year ended 31 July 2021**

I report to the trustees on my examination of the financial statements of Flamstead Pre School (the charity') for the year ended 31 July 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vladimira Cosier  
Independent Examiner

13 Dammersey Close  
Markyate  
St Albans  
Hertfordshire  
AL3 8JS

Date:

06/05/22

# Flamstead Pre School

## Statement of Financial Activities

Year ended 31 July 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	-	-	298
Charitable activities	5	64,992	<b>64,992</b>	63,859
Other income	6	6,636	<b>6,636</b>	9,598
Investment income	7	2	<b>2</b>	26
<b>Total Income</b>		<u>71,630</u>	<u><b>71,630</b></u>	<u>73,781</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Cost of other trading activities	8	-	-	-
Expenditure on charitable activities	9,10	<u>77,647</u>	<u><b>77,647</b></u>	<u>65,865</u>
<b>Total expenditure</b>		<u>77,647</u>	<u><b>77,647</b></u>	<u>65,865</u>
<b>Net movement in funds</b>		<u>(6,017)</u>	<u><b>(6,017)</b></u>	<u>7,916</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>29,741</u>	<u><b>29,741</b></u>	<u>21,825</u>
<b>Total funds carried forward</b>		<u>23,724</u>	<u><b>23,724</b></u>	<u>29,741</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Flamstead Pre School

## Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	15	189	-
		<u>189</u>	<u>-</u>
<b>Current assets</b>			
Debtors	16	6,609	6,262
Cash at bank and in hand		18,400	24,962
		<u>25,009</u>	<u>31,224</u>
<b>Creditors: amounts falling due within one year</b>	17	1,474	1,483
<b>Net current assets</b>		<u>23,535</u>	<u>29,741</u>
<b>Total assets less current liabilities</b>		<u>23,724</u>	<u>29,741</u>
<b>Net assets</b>		<u>23,724</u>	<u>29,741</u>
<b>Funds of the Charity</b>			
Unrestricted funds	19	23,724	29,741
Total Charity funds		<u>23,724</u>	<u>29,741</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 May 2021, and are signed on behalf of the board by:



Emilie Griffin  
Chair

# **Flamstead Pre School**

## **Notes to the Financial Statements**

**Year ended 31 July 2021**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Village Hall, Church Road, Flamstead, St Albans, Hertfordshire, AL3 8BN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The company has taken the advantage of the exemption in Financial Reporting Standard 102 Section 1A from the requirement to produce a Cash Flow Statement and disclosure on Financial Instruments on the grounds that the charity is small.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the Financial Statements requires management to make judgements estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Income tax**

The Pre School is a registered charity and accordingly is exempt from taxation on its income and gains whilst they are applied for charitable purposes.

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2021

#### 3. Accounting policies

##### *(continued)* Resources

##### expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 3. Accounting policies

#### *(continued)* Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### 4. Donations and legacies

	2021		2020
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Donations</b>			
Donations and legacies	-	-	298

### 5. Charitable activities

	2021		2020
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Charitable activities</b>			
Fees	64,992	64,992	63,859

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 6. Other income

	<b>2021</b>	2020
	Unrestricted funds	Total funds
	£	£
<b>Other income</b>		
Furlough	2,336	9,327
Dacorum funds	4,050	-
Other income	<u>250</u>	<u>271</u>

### 7. Investment income

	<b>2021</b>	2020
	Unrestricted funds	Total funds
	£	£
<b>Other income</b>		
Interest received	<u>2</u>	<u>26</u>

### 8. Costs of other trading activities

	<b>2021</b>	2020
	Unrestricted funds	Total funds
	£	£
<b>Cost of other trading activities</b>		
Cost of other trading activities	<u>-</u>	<u>-</u>

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 9. Expenditure on charitable activities

	2021		2020
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Expenditure on charitable activities</b>			
Wages and salaries	64,262	<b>64,262</b>	53,917
Pension contributions	824	<b>824</b>	534
Rent	5,768	<b>5,768</b>	5,454
Legal and professional fees	2,592	<b>2,592</b>	2,134
Material and equipment	1,258	<b>1,258</b>	1,210
Advertising	244	<b>244</b>	445
Telephone	222	<b>222</b>	256
Donations	-	<b>-</b>	21
Insurance	773	<b>773</b>	665
Subscription	858	<b>858</b>	620
Training	498	<b>498</b>	-
Other office cost	253	<b>253</b>	609
<b>Total Income</b>	<u>77,552</u>	<u><b>77,552</b></u>	<u>65,865</u>

### 10. Depreciation

	2021		2020
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Depreciation of tangible fixed assets</b>			
Depreciation of office equipment	<u>95</u>	<u><b>95</b></u>	<u>-</u>

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 11. Cost of other trading activities

	2021	2020
	Unrestricted funds	Total funds
	£	£
<b>Cost of other trading activities</b>		
Material and equipment	-	-

### 12. Independent examination fees

	2021	2020
	Unrestricted funds	Total funds
	£	£
<b>Fee payable to the independent examiner for:</b>		
Independent examination of the financial statements	690	660

### 13. Staff cost

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	64,262	53,917
Employees benefits	-	-
Employer contributions to pension plan	824	534
	<u>65,086</u>	<u>54,451</u>

The average head count of employees during the year was 9 (2020: 8)

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 14. Trustee remuneration and expenses

No Trustee remuneration or other expenses were paid during the year (2020: Nil).

# Flamstead Pre School

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 15. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 August 2020	2,092
Additions	284
<b>At 31 July 2021</b>	<u>2,376</u>
<b>Depreciation</b>	
At 1 August 2020	2,092
Charge for the year	95
<b>At 31 July 2021</b>	<u>2,187</u>
<b>Carrying amount</b>	
At 31 July 2020	-
At 31 July 2021	<u>189</u>

### 16. Debtors

	2021 £
Trade debtors	
Prepayments	6,363
Other debtors	246
	-
	<u>6,609</u>

### 17. Creditors: amounts falling due within one year

	2021 £
Trade creditors	397
Accruals and deferred income	690
Social security and Pension	387
	-
	<u>1,474</u>

### 18. Pensions and other post-retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £824 (2020: £534).

**19. Analysis of charitable funds Unrestricted funds**

	01 August 2020	Income	Expenditure	31 July 2021
	£	£	£	£
Unrestricted fund	29,741	71,630	(77,647)	<b>23,724</b>
	<u>29,741</u>	<u>71,630</u>	<u>(77,647)</u>	<u><b>23,724</b></u>

**Flamstead Pre School****Notes to the Financial Statements** *(continued)***Year ended 31 July 2021****20. Related parties**

The trustees are usually parents of children attending the Pre School and are charged the same rate as other parents.