

REGISTERED COMPANY NUMBER: 2919896 (England and Wales)  
REGISTERED CHARITY NUMBER: 1037403

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**  
**FOR**  
**THORLEY COMMUNITY CENTRE LIMITED**

Cook and Partners Limited  
Chartered Accountants  
32 Rye Street  
Bishop's Stortford  
Hertfordshire  
CM23 2HG

**THORLEY COMMUNITY CENTRE LIMITED**

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**FOR THE YEAR ENDED 31ST AUGUST 2024**

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## **THORLEY COMMUNITY CENTRE LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal activity of the company is the provision and maintenance of a community centre for the use of the inhabitants of the areas around Thorley Park in Bishop's Stortford, Hertfordshire. The Director Trustees encourage use of the centre for activities for young people and the elderly.

##### **Significant activities**

The Centre is now at the age where routine, but more major maintenance may be expected, but we have been fortunate that nothing major has been required.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The purpose of the trust remains the provision and maintenance of the community centre. The majority of uses during the day have remained more or less as they were for last year, i.e. for young people, including Mother and Toddler class, Yoga and Pilates or for older people, such as Yoga and U3A fitness classes.

In the evenings, the activities are more biased towards adults and include Dance and Keep Fit classes as well as Physio Pilates, Bounce and Karate.

The weekend uses remain the same too, particularly in the mornings, include Bounce, Karate classes and the Dance School.

Saturday evenings and Sunday afternoons are still generally reserved for casual bookings by local people wishing to organise children's parties, quiz nights and informal meetings.

Periodically the centre is used as the local Polling Station.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The Trustees have generally been invited to become trustees because of the skills they have to offer. Persons interested are elected at the Annual General Meeting. The Trustees have sought to involve users as trustees, but despite regular requests, no one from the present users currently wishes to become a Trustee. Press Releases seeking people to become Trustees have been issued. The Trustees are seeking to establish a successful plan to encourage new Trustees and ensure continuation of management if any of the current Trustees no longer wish to continue.

##### **Organisational structure**

Board Meetings are held at appropriate times throughout the year to set policy and make appropriate decisions on financial matters. Day to day decisions as to the hiring of the hall, cleaning, maintenance, repairs etc are delegated to the Centre Manager, Mr J Bailey, who also acts as Treasurer.

##### **Induction and training of new trustees**

As a small charity, with little turnover in trustees, there is no formal induction procedure. The Chair, Michael Talbot, who was a Trustee of a major national charity, inducts trustees on an informal basis, and provides copies of appropriate Charity Commission guidelines as to roles, duties and responsibilities of trustees to new trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

2919896 (England and Wales)

##### **Registered Charity number**

1037403

**THORLEY COMMUNITY CENTRE LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**Registered office**

6 Market Square  
Bishops Stortford  
Hertfordshire  
CM23 3UZ

**Trustees**

M Talbot Director Trustee  
N Barrett Director Trustee  
C Hill Director (deceased 13.6.24)

**Company Secretary**

M Talbot

**Independent Examiner**

Cook & Partners Limited  
Cook and Partners Limited  
Chartered Accountants  
32 Rye Street  
Bishop's Stortford  
Hertfordshire  
CM23 2HG

**Bankers**

National Westminster  
7 North Street  
Bishops Stortford  
Hertfordshire  
CM23 2LD

**Solicitors**

Nockolds Solicitors Limited  
6 Market Square,  
Bishop's Stortford,  
Herts,  
CM23 3UZ

Approved by order of the board of trustees on ~~22~~ 21 January 2025 and signed on its behalf by:



M Talbot - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THORLEY COMMUNITY CENTRE LIMITED**

**Independent examiner's report to the trustees of Thorley Community Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Cook & Partners Ltd*

Cook & Partners Limited

Cook and Partners Limited  
Chartered Accountants  
32 Rye Street  
Bishop's Stortford  
Hertfordshire  
CM23 2HG

8th January 2025

**THORLEY COMMUNITY CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	42,145	-	42,145	42,288
Investment income	3	1,563	-	1,563	1,121
<b>Total</b>		<b>43,708</b>	<b>-</b>	<b>43,708</b>	<b>43,409</b>
<b>EXPENDITURE ON</b>					
Raising funds		41,344	5,725	47,069	40,679
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,364</b>	<b>(5,725)</b>	<b>(3,361)</b>	<b>2,730</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		152,448	213,177	365,625	362,895
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>154,812</b>	<b>207,452</b>	<b>362,264</b>	<b>365,625</b>

The notes form part of these financial statements

**THORLEY COMMUNITY CENTRE LIMITED**

**BALANCE SHEET**  
**31ST AUGUST 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	207,452	207,452	213,177
<b>CURRENT ASSETS</b>					
Debtors	8	4,710	-	4,710	2,729
Cash at bank		152,226	-	152,226	150,799
		156,936	-	156,936	153,528
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,124)	-	(2,124)	(1,080)
<b>NET CURRENT ASSETS</b>		154,812	-	154,812	152,448
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		154,812	207,452	362,264	365,625
<b>NET ASSETS</b>		154,812	207,452	362,264	365,625
<b>FUNDS</b>	10				
Unrestricted funds				154,812	152,448
Restricted funds				207,452	213,177
<b>TOTAL FUNDS</b>				362,264	365,625

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

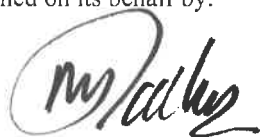
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~24~~ 22 January 2025 and were signed on its behalf by:



- M Talbot - Trustee

The notes form part of these financial statements

## THORLEY COMMUNITY CENTRE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Regular Bookings	37,707	38,683
Occasional Bookings	4,438	3,605
	<hr/>	<hr/>
	42,145	42,288
	<hr/>	<hr/>



**THORLEY COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>1,563</u>	<u>1,121</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>5,725</u>	<u>5,725</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	42,288	-	42,288
Investment income	<u>1,121</u>	<u>-</u>	<u>1,121</u>
<b>Total</b>	<u>43,409</u>	<u>-</u>	<u>43,409</u>
<b>EXPENDITURE ON</b>			
Raising funds	<u>34,954</u>	<u>5,725</u>	<u>40,679</u>
<b>NET INCOME/(EXPENDITURE)</b>	8,455	(5,725)	2,730
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>143,993</u>	<u>218,902</u>	<u>362,895</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>152,448</u>	<u>213,177</u>	<u>365,625</u>

**THORLEY COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**7. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st September 2023 and 31st August 2024	343,474	5,403	348,877
<b>DEPRECIATION</b>			
At 1st September 2023	130,297	5,403	135,700
Charge for year	5,725	-	5,725
At 31st August 2024	136,022	5,403	141,425
<b>NET BOOK VALUE</b>			
At 31st August 2024	207,452	-	207,452
At 31st August 2023	213,177	-	213,177

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	4,710	2,729

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	1,044	-
Accrued expenses	1,080	1,080
	2,124	1,080

**10. MOVEMENT IN FUNDS**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	152,448	2,364	154,812
<b>Restricted funds</b>			
New Community Centre Building Fund	213,177	(5,725)	207,452
<b>TOTAL FUNDS</b>	365,625	(3,361)	362,264

**THORLEY COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,708	(41,344)	2,364
<b>Restricted funds</b>			
New Community Centre Building Fund	-	(5,725)	(5,725)
<b>TOTAL FUNDS</b>	<u>43,708</u>	<u>(47,069)</u>	<u>(3,361)</u>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	143,993	8,455	152,448
<b>Restricted funds</b>			
New Community Centre Building Fund	218,902	(5,725)	213,177
<b>TOTAL FUNDS</b>	<u>362,895</u>	<u>2,730</u>	<u>365,625</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,409	(34,954)	8,455
<b>Restricted funds</b>			
New Community Centre Building Fund	-	(5,725)	(5,725)
<b>TOTAL FUNDS</b>	<u>43,409</u>	<u>(40,679)</u>	<u>2,730</u>

**THORLEY COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	143,993	10,819	154,812
<b>Restricted funds</b>			
New Community Centre Building Fund	218,902	(11,450)	207,452
<b>TOTAL FUNDS</b>	<u>362,895</u>	<u>(631)</u>	<u>362,264</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,117	(76,298)	10,819
<b>Restricted funds</b>			
New Community Centre Building Fund	-	(11,450)	(11,450)
<b>TOTAL FUNDS</b>	<u>87,117</u>	<u>(87,748)</u>	<u>(631)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2024.

**THORLEY COMMUNITY CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Regular Bookings	37,707	38,683
Occasional Bookings	4,438	3,605
	<hr/> 42,145	<hr/> 42,288
<b>Investment income</b>		
Deposit account interest	1,563	1,121
	<hr/>	<hr/>
<b>Total incoming resources</b>	43,708	43,409
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	9,700	9,700
Water Rates	694	869
Insurance	1,226	1,208
Light and Heat	3,975	4,096
Alarm System	217	1,098
Telephone	1,227	872
Licences	505	1,162
Administration Expenses	332	-
Repairs and Maintenance	1,443	937
Cleaning	20,535	13,360
Sundry Expenses	(306)	237
Auditors' Remuneration	1,080	1,415
Equipment	134	-
Secuirty	582	-
Short leasehold	5,725	5,725
	<hr/> 47,069	<hr/> 40,679
 Total resources expended	<hr/> 47,069	<hr/> 40,679
 <b>Net (expenditure)/income</b>	 <hr/> <hr/> (3,361)	 <hr/> <hr/> 2,730