

REGISTERED COMPANY NUMBER: 2919896 (England and Wales)
REGISTERED CHARITY NUMBER: 1037403

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
THORLEY COMMUNITY CENTRE LIMITED

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

THORLEY COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2021

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THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision and maintenance of a community centre for the use of the inhabitants of Thorley Park, Bishop's Stortford, Hertfordshire. The Director Trustees encourage use of the centre for activities for young people and the elderly.

Significant activities

The Centre is now at the age where routine, but more major maintenance may be expected, but we have been fortunate that nothing major has been required. For the past 18 months, we have been partially closed due to the Covid-19 requirements, so little wear and tear has been experienced.

Due to the closures of the centre for long periods, due to Government restrictions during the pandemic, income from hire is well down on previous years. This was offset to some extent by grants received from the local authority East Hertfordshire District Council. At the end of the financial year most restrictions had been lifted and number of regular hirers returned. However some of hirers had either ceased to run the activities for which they hired the centre or had not yet restarted but were intending to do so but later in the next financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The purpose of the trust remains the provision and maintenance of the community centre.

The majority of uses during the day are for young people (including Mother and Toddler class, Yoga and Pilates) or older people (Yoga, Chair Yoga and Heartwise meetings). In the evenings, the activities are more biased towards adults and include dance and keep fit classes including Physio Pilates, Bounce and Karate.

Weekend uses include Bounce, karate classes and dance school.

Occasional, or casual, bookings are primarily for parties, quiz nights and meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees have generally been invited to become trustees because of the skills they have to offer.

Persons interested are elected at the Annual General Meeting.

The Trustees have sought to involve users as trustees. Despite regular requests, no one from the present users currently wishes to become a Trustee.

Press Releases seeking people to become Trustees have been issued.

The Trustees are seeking to establish a successful plan to encourage new Trustees and ensure continuation of management if any of the current Trustees no longer wish to continue.

Organisational structure

Board Meetings are held at appropriate times throughout the year to set policy and make appropriate decisions on financial matters.

Day to day decisions as to the hiring of the hall, cleaning, maintenance, repairs etc are delegated to the Centre Manager, Mr J Bailey, who also acts as Treasurer.

Induction and training of new trustees

As a small charity, with little turnover in trustees, there is no formal induction procedure.

The Chair, Michael Talbot, who was a Trustee of a major national charity, inducts trustees on an informal basis, and provides copies of appropriate Charity Commission guidelines as to roles, duties and responsibilities of trustees to new trustees.

THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2919896 (England and Wales)

Registered Charity number
1037403

Registered office
6 Market Square
Bishops Stortford
Hertfordshire
CM23 3UZ

Trustees
M Talbot Director Trustee
N Barrett Director Trustee
C Hill Trustee


Company Secretary
M Talbot

Independent Examiner
Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

Bankers
National Westminster
7 North Street
Bishops Stortford
Hertfordshire
CM23 2LD

Solicitors
Nockolds Solicitors Limited
6 Market Square,
Bishop's Stortford,
Herts,
CM23 3UZ

Approved by order of the board of trustees on ^{4 April}~~25th March~~ 2022 and signed on its behalf by:



M Talbot - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THORLEY COMMUNITY CENTRE LIMITED

Independent examiner's report to the trustees of Thorley Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

25th March 2022

THORLEY COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	36,654	-	36,654	39,808
Investment income	3	615	-	615	1,213
Total		37,269	-	37,269	41,021
EXPENDITURE ON					
Raising funds		30,743	5,725	36,468	39,292
NET INCOME/(EXPENDITURE)		6,526	(5,725)	801	1,729
RECONCILIATION OF FUNDS					
Total funds brought forward		135,841	230,352	366,193	364,464
TOTAL FUNDS CARRIED FORWARD		142,367	224,627	366,994	366,193

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

BALANCE SHEET
31ST AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	-	224,627	224,627	230,352
CURRENT ASSETS					
Cash at bank		143,112	-	143,112	136,586
CREDITORS					
Amounts falling due within one year	8	(745)	-	(745)	(745)
NET CURRENT ASSETS		<u>142,367</u>	<u>-</u>	<u>142,367</u>	<u>135,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,367</u>	<u>224,627</u>	<u>366,994</u>	<u>366,193</u>
NET ASSETS		<u>142,367</u>	<u>224,627</u>	<u>366,994</u>	<u>366,193</u>
FUNDS	9				
Unrestricted funds				142,367	135,841
Restricted funds				224,627	230,352
TOTAL FUNDS				<u>366,994</u>	<u>366,193</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ^{4 April}~~25th March~~ 2022 and were signed on its behalf by:



M Talbot - Trustee

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Regular Bookings	17,739	27,290
Occasional Bookings	674	2,518
Council Tax Grant	18,241	10,000
	<hr/>	<hr/>
	36,654	39,808
	<hr/>	<hr/>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	615	1,213
	<u>615</u>	<u>1,213</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	5,725	5,725
	<u>5,725</u>	<u>5,725</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	39,808	-	39,808
Investment income	1,213	-	1,213
	<u>41,021</u>	<u>-</u>	<u>41,021</u>
Total	41,021	-	41,021
EXPENDITURE ON			
Raising funds	33,567	5,725	39,292
	<u>33,567</u>	<u>5,725</u>	<u>39,292</u>
NET INCOME/(EXPENDITURE)	7,454	(5,725)	1,729
RECONCILIATION OF FUNDS			
Total funds brought forward	128,387	236,077	364,464
	<u>128,387</u>	<u>236,077</u>	<u>364,464</u>
TOTAL FUNDS CARRIED FORWARD	135,841	230,352	366,193
	<u>135,841</u>	<u>230,352</u>	<u>366,193</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st September 2020 and 31st August 2021	343,474	5,403	348,877
DEPRECIATION			
At 1st September 2020	113,122	5,403	118,525
Charge for year	5,725	-	5,725
At 31st August 2021	118,847	5,403	124,250
NET BOOK VALUE			
At 31st August 2021	224,627	-	224,627
At 31st August 2020	230,352	-	230,352

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	745	745

9. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	135,841	6,526	142,367
Restricted funds			
New Community Centre Building Fund	230,352	(5,725)	224,627
TOTAL FUNDS	366,193	801	366,994

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,269	(30,743)	6,526
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	37,269	(36,468)	801

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	128,387	7,454	135,841
Restricted funds			
New Community Centre Building Fund	236,077	(5,725)	230,352
TOTAL FUNDS	<u>364,464</u>	<u>1,729</u>	<u>366,193</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,021	(33,567)	7,454
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>41,021</u>	<u>(39,292)</u>	<u>1,729</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	128,387	13,980	142,367
Restricted funds			
New Community Centre Building Fund	236,077	(11,450)	224,627
TOTAL FUNDS	<u>364,464</u>	<u>2,530</u>	<u>366,994</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,290	(64,310)	13,980
Restricted funds			
New Community Centre Building Fund	-	(11,450)	(11,450)
TOTAL FUNDS	<u>78,290</u>	<u>(75,760)</u>	<u>2,530</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.

THORLEY COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Regular Bookings	17,739	27,290
Occasional Bookings	674	2,518
Council Tax Grant	18,241	10,000
	<hr/> 36,654	<hr/> 39,808
Investment income		
Deposit account interest	615	1,213
	<hr/>	<hr/>
Total incoming resources	37,269	41,021
 EXPENDITURE		
Other trading activities		
Wages	9,646	8,460
Water Rates	746	517
Insurance	1,065	1,063
Light and Heat	3,229	3,310
Alarm System	772	408
Telephone	475	490
Licences	750	1,127
Administration Expenses	173	373
Repairs and Maintenance	1,796	6,970
Cleaning	9,173	9,694
Sundry Expenses	1,838	35
Auditors' Remuneration	1,080	1,080
Equipment	-	40
Short leasehold	5,725	5,725
	<hr/> 36,468	<hr/> 39,292
Total resources expended	36,468	39,292
	<hr/>	<hr/>
Net income	801	1,729
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

