

THORLEY COMMUNITY CENTRE LIMITED

England & Wales · Charity number 1037403

Details

Status Registered

Legal form Charitable company

Company number [02919896](#)

Registered 1994-05-13

Register [View on the Charity Commission register](#)

Contact

Address 5 Lincoln Close
Bishop's Stortford
CM23 4EX

Phone 01279712514

Activities

Objects: PROVISION AND MAINTENANCE OF A COMMUNITY CENTRE FOR THE USE OF THE INHABITANTS OF THORLEY PARK, BISHOPS STORTFORD, HERTFORDSHIRE AND THE SURROUNDING NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS AND IN PARTICULAR FOR USE FOR MEETINGS, CLASSES AND OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: provision of community centre available for hire on an hourly basis by individuals, groups and businesses

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** IN PRACTICE THORLEY PARK, BISHOPS STORTFORD, HERTFORDSHIRE
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£44,412	£48,786	-	-
2024-08-31	£43,708	£47,069	-	-
2023-08-31	£43,409	£40,679	-	-
2022-08-31	£36,110	£40,209	-	-
2021-08-31	£37,269	£36,468	-	-
2020-08-31	£41,021	£39,292	-	-

Trustees

Name	Role	Appointed
MICHAEL JOHN TALBOT	Chair	
James Paul Griffiths		2026-04-15
NEALE JOHN BARRETT		

THORLEY COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1037403

Accounts

REGISTERED COMPANY NUMBER: 2919896 (England and Wales)
REGISTERED CHARITY NUMBER: 1037403

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025
FOR
THORLEY COMMUNITY CENTRE LIMITED

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

THORLEY COMMUNITY CENTRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

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THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision and maintenance of a community centre for the use of the inhabitants of the areas around Thorley Park in Bishop's Stortford, Hertfordshire. The Director Trustees encourage use of the centre for activities for young people and the elderly.

Significant activities

The Centre is now at the age where routine, but more major maintenance may be expected, but we have been fortunate that nothing major has been required.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The purpose of the trust remains the provision and maintenance of the community centre. The majority of uses during the day have remained more or less as they were for last year, i.e. for young people, including Mother and Toddler class, Yoga and Pilates or for older people, such as Yoga and U3A fitness classes.

In the evenings, the activities are more biased towards adults and include Dance and Keep Fit classes as well as Physio Pilates and until July 2025 Bounce and Karate.

The weekend uses remain the same too, particularly in the mornings, include Bounce, Karate classes and the Dance School.

Saturday evenings and Sunday afternoons are still generally reserved for casual bookings by local people wishing to organise children's parties, quiz nights and informal meetings.

Periodically the centre is used as the local Polling Station.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees have generally been invited to become trustees because of the skills they have to offer. Persons interested are elected at the Annual General Meeting. The Trustees have sought to involve users as trustees, but despite regular requests, no one from the present users currently wishes to become a Trustee. Press Releases seeking people to become Trustees have been issued. The Trustees are seeking to establish a successful plan to encourage new Trustees and ensure continuation of management if any of the current Trustees no longer wish to continue.

Organisational structure

Board Meetings are held at appropriate times throughout the year to set policy and make appropriate decisions on financial matters. Day to day decisions as to the hiring of the hall, cleaning, maintenance, repairs etc are delegated to the Centre Manager, Mr J Bailey, who also acts as Treasurer.

Induction and training of new trustees

As a small charity, with little turnover in trustees, there is no formal induction procedure. The Chair, Michael Talbot, who was a Trustee of a major national charity, inducts trustees on an informal basis, and provides copies of appropriate Charity Commission guidelines as to roles, duties and responsibilities of trustees to new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2919896 (England and Wales)

Registered Charity number

1037403

THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025

Registered office
6, Market Square
Bishops Stortford
Hertfordshire
CM23 3UZ

Trustees
M Talbot Director Trustee
N Barrett Director Trustee

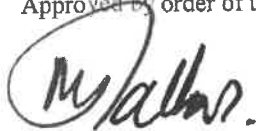
Company Secretary
M Talbot

Independent Examiner
Cook & Partners Limited
Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

Bankers
National Westminster
7 North Street
Bishops Stortford
Hertfordshire
CM23 2LD

Solicitors
Nockolds Solicitors Limited
6 Market Square,
Bishop's Stortford,
Herts,
CM23 3UZ

Approved by order of the board of trustees on ^{15 April}~~17th March~~ 2026 and signed on its behalf by:



M Talbot - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THORLEY COMMUNITY CENTRE LIMITED**

Independent examiner's report to the trustees of Thorley Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook & Partners

Cook & Partners Limited

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

17th March 2026

THORLEY COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	42,923	-	42,923	42,145
Investment income	3	1,489	-	1,489	1,563
Total		<u>44,412</u>	<u>-</u>	<u>44,412</u>	<u>43,708</u>
EXPENDITURE ON					
Raising funds		<u>48,786</u>	<u>5,725</u>	<u>54,511</u>	<u>47,069</u>
NET INCOME/(EXPENDITURE)		<u>(4,374)</u>	<u>(5,725)</u>	<u>(10,099)</u>	<u>(3,361)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>154,812</u>	<u>207,452</u>	<u>362,264</u>	<u>365,625</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>150,438</u></u>	<u><u>201,727</u></u>	<u><u>352,165</u></u>	<u><u>362,264</u></u>

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

BALANCE SHEET
31ST AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	-	201,727	201,727	207,452
CURRENT ASSETS					
Debtors	8	2,584	-	2,584	4,710
Cash at bank		151,055	-	151,055	152,226
		<u>153,639</u>	-	<u>153,639</u>	<u>156,936</u>
CREDITORS					
Amounts falling due within one year	9	(3,201)	-	(3,201)	(2,124)
NET CURRENT ASSETS		<u>150,438</u>	-	<u>150,438</u>	<u>154,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		150,438	201,727	352,165	362,264
NET ASSETS		<u>150,438</u>	<u>201,727</u>	<u>352,165</u>	<u>362,264</u>
FUNDS	10				
Unrestricted funds				150,438	154,812
Restricted funds				201,727	207,452
TOTAL FUNDS				<u>352,165</u>	<u>362,264</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~17th March~~ ^{15 April} 2026 and were signed on its behalf by:



M Talbot - Trustee

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Regular Bookings	38,816	37,707
Occasional Bookings	4,107	4,438
	<u>42,923</u>	<u>42,145</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,489</u>	<u>1,563</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>5,725</u>	<u>5,725</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	42,145	-	42,145
Investment income	<u>1,563</u>	-	<u>1,563</u>
Total	<u>43,708</u>	-	<u>43,708</u>
EXPENDITURE ON			
Raising funds	<u>41,344</u>	<u>5,725</u>	<u>47,069</u>
NET INCOME/(EXPENDITURE)	2,364	(5,725)	(3,361)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>152,448</u>	<u>213,177</u>	<u>365,625</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>154,812</u></u>	<u><u>207,452</u></u>	<u><u>362,264</u></u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st September 2024 and 31st August 2025	343,474	5,403	348,877
DEPRECIATION			
At 1st September 2024	136,022	5,403	141,425
Charge for year	5,725	-	5,725
At 31st August 2025	141,747	5,403	147,150
NET BOOK VALUE			
At 31st August 2025	201,727	-	201,727
At 31st August 2024	207,452	-	207,452

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,584	4,710

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,121	1,044
Accrued expenses	1,080	1,080
	3,201	2,124

10. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	154,812	(4,374)	150,438
Restricted funds			
New Community Centre Building Fund	207,452	(5,725)	201,727
TOTAL FUNDS	362,264	(10,099)	352,165

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,412	(48,786)	(4,374)
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>44,412</u>	<u>(54,511)</u>	<u>(10,099)</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	152,448	2,364	154,812
Restricted funds			
New Community Centre Building Fund	213,177	(5,725)	207,452
TOTAL FUNDS	<u>365,625</u>	<u>(3,361)</u>	<u>362,264</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,708	(41,344)	2,364
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>43,708</u>	<u>(47,069)</u>	<u>(3,361)</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	152,448	(2,010)	150,438
Restricted funds			
New Community Centre Building Fund	213,177	(11,450)	201,727
TOTAL FUNDS	<u>365,625</u>	<u>(13,460)</u>	<u>352,165</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,120	(90,130)	(2,010)
Restricted funds			
New Community Centre Building Fund	-	(11,450)	(11,450)
TOTAL FUNDS	<u>88,120</u>	<u>(101,580)</u>	<u>(13,460)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.

THORLEY COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Regular Bookings	38,816	37,707
Occasional Bookings	4,107	4,438
	<u>42,923</u>	<u>42,145</u>
Investment income		
Deposit account interest	1,489	1,563
	<u>44,412</u>	<u>43,708</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Wages	9,700	9,700
Water Rates	522	694
Insurance	1,494	1,226
Light and Heat	8,212	3,975
Alarm System	260	217
Telephone	1,650	1,227
Licences	536	505
Administration Expenses	2,246	332
Repairs and Maintenance	3,009	1,443
Cleaning	19,693	20,535
Sundry Expenses	-	(306)
Auditors' Remuneration	1,080	1,080
Equipment	-	134
Security	384	582
Short leasehold	5,725	5,725
	<u>54,511</u>	<u>47,069</u>
Total resources expended	<u>54,511</u>	<u>47,069</u>
Net expenditure	<u>(10,099)</u>	<u>(3,361)</u>

This page does not form part of the statutory financial statements

THORLEY COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1037403

Accounts

REGISTERED COMPANY NUMBER: 2919896 (England and Wales)
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Cook and Partners Limited
Chartered Accountants
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Bishop's Stortford
Hertfordshire
CM23 2HG

THORLEY COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2024

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THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

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OBJECTIVES AND ACTIVITIES

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Registered Charity number

1037403

THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024

Registered office

6 Market Square
Bishops Stortford
Hertfordshire
CM23 3UZ

Trustees

M Talbot Director Trustee
N Barrett Director Trustee
C Hill Director (deceased 13.6.24)

Company Secretary

M Talbot

Independent Examiner

Cook & Partners Limited
Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

Bankers

National Westminster
7 North Street
Bishops Stortford
Hertfordshire
CM23 2LD

Solicitors

Nockolds Solicitors Limited
6 Market Square,
Bishop's Stortford,
Herts,
CM23 3UZ

Approved by order of the board of trustees on ~~22~~ 21 January 2025 and signed on its behalf by:



M Talbot - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THORLEY COMMUNITY CENTRE LIMITED**

Independent examiner's report to the trustees of Thorley Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook & Partners Ltd

Cook & Partners Limited

Cook and Partners Limited

Chartered Accountants

32 Rye Street

Bishop's Stortford

Hertfordshire

CM23 2HG

8th January 2025

THORLEY COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	42,145	-	42,145	42,288
Investment income	3	1,563	-	1,563	1,121
Total		<u>43,708</u>	<u>-</u>	<u>43,708</u>	<u>43,409</u>
EXPENDITURE ON					
Raising funds		<u>41,344</u>	<u>5,725</u>	<u>47,069</u>	<u>40,679</u>
NET INCOME/(EXPENDITURE)		2,364	(5,725)	(3,361)	2,730
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>152,448</u>	<u>213,177</u>	<u>365,625</u>	<u>362,895</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>154,812</u></u>	<u><u>207,452</u></u>	<u><u>362,264</u></u>	<u><u>365,625</u></u>

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

BALANCE SHEET
31ST AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	-	207,452	207,452	213,177
CURRENT ASSETS					
Debtors	8	4,710	-	4,710	2,729
Cash at bank		152,226	-	152,226	150,799
		156,936	-	156,936	153,528
CREDITORS					
Amounts falling due within one year	9	(2,124)	-	(2,124)	(1,080)
NET CURRENT ASSETS					
		154,812	-	154,812	152,448
TOTAL ASSETS LESS CURRENT LIABILITIES					
		154,812	207,452	362,264	365,625
NET ASSETS					
		154,812	207,452	362,264	365,625
FUNDS					
Unrestricted funds	10			154,812	152,448
Restricted funds				207,452	213,177
TOTAL FUNDS					
				362,264	365,625

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

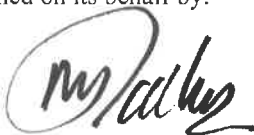
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~22~~ 22 January 2025 and were signed on its behalf by:



- M Talbot - Trustee

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Regular Bookings	37,707	38,683
Occasional Bookings	4,438	3,605
	<u>42,145</u>	<u>42,288</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,563</u>	<u>1,121</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>5,725</u>	<u>5,725</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	42,288	-	42,288
Investment income	<u>1,121</u>	<u>-</u>	<u>1,121</u>
Total	<u>43,409</u>	<u>-</u>	<u>43,409</u>
EXPENDITURE ON			
Raising funds	<u>34,954</u>	<u>5,725</u>	<u>40,679</u>
NET INCOME/(EXPENDITURE)	8,455	(5,725)	2,730
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>143,993</u>	<u>218,902</u>	<u>362,895</u>
TOTAL FUNDS CARRIED FORWARD	<u>152,448</u>	<u>213,177</u>	<u>365,625</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st September 2023 and 31st August 2024	343,474	5,403	348,877
DEPRECIATION			
At 1st September 2023	130,297	5,403	135,700
Charge for year	5,725	-	5,725
At 31st August 2024	136,022	5,403	141,425
NET BOOK VALUE			
At 31st August 2024	207,452	-	207,452
At 31st August 2023	213,177	-	213,177

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,710	2,729

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,044	-
Accrued expenses	1,080	1,080
	<u>2,124</u>	<u>1,080</u>

10. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	152,448	2,364	154,812
Restricted funds			
New Community Centre Building Fund	213,177	(5,725)	207,452
TOTAL FUNDS	<u>365,625</u>	<u>(3,361)</u>	<u>362,264</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,708	(41,344)	2,364
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>43,708</u>	<u>(47,069)</u>	<u>(3,361)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	143,993	8,455	152,448
Restricted funds			
New Community Centre Building Fund	218,902	(5,725)	213,177
TOTAL FUNDS	<u>362,895</u>	<u>2,730</u>	<u>365,625</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,409	(34,954)	8,455
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>43,409</u>	<u>(40,679)</u>	<u>2,730</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	143,993	10,819	154,812
Restricted funds			
New Community Centre Building Fund	218,902	(11,450)	207,452
TOTAL FUNDS	<u>362,895</u>	<u>(631)</u>	<u>362,264</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,117	(76,298)	10,819
Restricted funds			
New Community Centre Building Fund	-	(11,450)	(11,450)
TOTAL FUNDS	<u>87,117</u>	<u>(87,748)</u>	<u>(631)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

THORLEY COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Regular Bookings	37,707	38,683
Occasional Bookings	4,438	3,605
	<u>42,145</u>	<u>42,288</u>
Investment income		
Deposit account interest	1,563	1,121
	<u>43,708</u>	<u>43,409</u>
Total incoming resources	43,708	43,409
EXPENDITURE		
Other trading activities		
Wages	9,700	9,700
Water Rates	694	869
Insurance	1,226	1,208
Light and Heat	3,975	4,096
Alarm System	217	1,098
Telephone	1,227	872
Licences	505	1,162
Administration Expenses	332	-
Repairs and Maintenance	1,443	937
Cleaning	20,535	13,360
Sundry Expenses	(306)	237
Auditors' Remuneration	1,080	1,415
Equipment	134	-
Security	582	-
Short leasehold	5,725	5,725
	<u>47,069</u>	<u>40,679</u>
Total resources expended	47,069	40,679
Net (expenditure)/income	<u>(3,361)</u>	<u>2,730</u>

This page does not form part of the statutory financial statements

THORLEY COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1037403

Accounts

15596-2

REGISTERED COMPANY NUMBER: 2919896 (England and Wales)
REGISTERED CHARITY NUMBER: 1037403

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
THORLEY COMMUNITY CENTRE LIMITED

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

THORLEY COMMUNITY CENTRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision and maintenance of a community centre for the use of the inhabitants of the areas around Thorley Park in Bishop's Stortford, Hertfordshire. The Director Trustees encourage use of the centre for activities for young people and the elderly.

Significant activities

The Centre is now at the age where routine, but more major maintenance may be expected, but we have been fortunate that nothing major has been required.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The purpose of the trust remains the provision and maintenance of the community centre. The majority of uses during the day have remained more or less as they were for last year, i.e. for young people, including Mother and Toddler class, Yoga and Pilates or for older people, such as Yoga and U3A fitness classes.

In the evenings, the activities are more biased towards adults and include Dance and Keep Fit classes as well as Physio Pilates, Bounce and Karate.

The weekend uses remain the same too, particularly in the mornings, include Bounce, Karate classes and the Dance School.

Saturday evenings and Sunday afternoons are still generally reserved for casual bookings by local people wishing to organise children's parties, quiz nights and informal meetings.

Periodically the centre is used as the local Polling Station.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees have generally been invited to become trustees because of the skills they have to offer. Persons interested are elected at the Annual General Meeting. The Trustees have sought to involve users as trustees, but despite regular requests, no one from the present users currently wishes to become a Trustee. Press Releases seeking people to become Trustees have been issued. The Trustees are seeking to establish a successful plan to encourage new Trustees and ensure continuation of management if any of the current Trustees no longer wish to continue.

Organisational structure

Board Meetings are held at appropriate times throughout the year to set policy and make appropriate decisions on financial matters. Day to day decisions as to the hiring of the hall, cleaning, maintenance, repairs etc are delegated to the Centre Manager, Mr J Bailey, who also acts as Treasurer.

Induction and training of new trustees

As a small charity, with little turnover in trustees, there is no formal induction procedure. The Chair, Michael Talbot, who was a Trustee of a major national charity, inducts trustees on an informal basis, and provides copies of appropriate Charity Commission guidelines as to roles, duties and responsibilities of trustees to new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2919896 (England and Wales)

Registered Charity number

1037403

THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023

Registered office

6 Market Square
Bishops Stortford
Hertfordshire
CM23 3UZ

Trustees

M Talbot Director Trustee
N Barrett Director Trustee
C Hill Trustee

Company Secretary

M Talbot

Independent Examiner

Cook & Partners Limited
Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

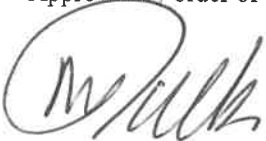
Bankers

National Westminster
7 North Street
Bishops Stortford
Hertfordshire
CM23 2LD

Solicitors

Nockolds Solicitors Limited
6 Market Square,
Bishop's Stortford,
Herts,
CM23 3UZ

Approved by order of the board of trustees on ^{15 May}~~25th April~~ 2024 and signed on its behalf by:



M Talbot - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THORLEY COMMUNITY CENTRE LIMITED**

Independent examiner's report to the trustees of Thorley Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook & Partners Ltd

Cook & Partners Limited

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

~~25th April 2024~~

20 May

THORLEY COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	42,288	-	42,288	35,875
Investment income	3	1,121	-	1,121	235
Total		<u>43,409</u>	<u>-</u>	<u>43,409</u>	<u>36,110</u>
EXPENDITURE ON					
Raising funds		<u>34,954</u>	<u>5,725</u>	<u>40,679</u>	<u>40,209</u>
NET INCOME/(EXPENDITURE)		8,455	(5,725)	2,730	(4,099)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>143,993</u>	<u>218,902</u>	<u>362,895</u>	<u>366,994</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>152,448</u></u>	<u><u>213,177</u></u>	<u><u>365,625</u></u>	<u><u>362,895</u></u>

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

BALANCE SHEET
31ST AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	-	213,177	213,177	218,902
CURRENT ASSETS					
Debtors	8	2,729	-	2,729	-
Cash at bank		150,799	-	150,799	144,738
		<u>153,528</u>	-	<u>153,528</u>	<u>144,738</u>
CREDITORS					
Amounts falling due within one year	9	(1,080)	-	(1,080)	(745)
NET CURRENT ASSETS		<u>152,448</u>	<u>-</u>	<u>152,448</u>	<u>143,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,448</u>	<u>213,177</u>	<u>365,625</u>	<u>362,895</u>
NET ASSETS		<u>152,448</u>	<u>213,177</u>	<u>365,625</u>	<u>362,895</u>
FUNDS	10				
Unrestricted funds				152,448	143,993
Restricted funds				213,177	218,902
TOTAL FUNDS				<u>365,625</u>	<u>362,895</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ^{15 May}~~25th April~~ 2024 and were signed on its behalf by:



M Talbot - Trustee

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Regular Bookings	38,683	29,952
Occasional Bookings	3,605	2,180
Council Tax Grant	-	3,743
	<u>42,288</u>	<u>35,875</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,121	235
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	5,725	5,725
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	35,875	-	35,875
Investment income	235	-	235
	<u> </u>	<u> </u>	<u> </u>
Total	36,110	-	36,110
EXPENDITURE ON			
Raising funds	34,484	5,725	40,209
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	1,626	(5,725)	(4,099)
RECONCILIATION OF FUNDS			
Total funds brought forward	142,367	224,627	366,994
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	143,993	218,902	362,895
	<u> </u>	<u> </u>	<u> </u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st September 2022 and 31st August 2023	343,474	5,403	348,877
DEPRECIATION			
At 1st September 2022	124,572	5,403	129,975
Charge for year	5,725	-	5,725
At 31st August 2023	130,297	5,403	135,700
NET BOOK VALUE			
At 31st August 2023	213,177	-	213,177
At 31st August 2022	218,902	-	218,902

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,729	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	1,080	745

10. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	143,993	8,455	152,448
Restricted funds			
New Community Centre Building Fund	218,902	(5,725)	213,177
TOTAL FUNDS	362,895	2,730	365,625

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,409	(34,954)	8,455
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>43,409</u>	<u>(40,679)</u>	<u>2,730</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	142,367	1,626	143,993
Restricted funds			
New Community Centre Building Fund	224,627	(5,725)	218,902
TOTAL FUNDS	<u>366,994</u>	<u>(4,099)</u>	<u>362,895</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,110	(34,484)	1,626
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>36,110</u>	<u>(40,209)</u>	<u>(4,099)</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	142,367	10,081	152,448
Restricted funds			
New Community Centre Building Fund	224,627	(11,450)	213,177
TOTAL FUNDS	<u>366,994</u>	<u>(1,369)</u>	<u>365,625</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,519	(69,438)	10,081
Restricted funds			
New Community Centre Building Fund	-	(11,450)	(11,450)
TOTAL FUNDS	<u>79,519</u>	<u>(80,888)</u>	<u>(1,369)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

THORLEY COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Regular Bookings	38,683	29,952
Occasional Bookings	3,605	2,180
Council Tax Grant	-	3,743
	<hr/>	<hr/>
	42,288	35,875
Investment income		
Deposit account interest	1,121	235
	<hr/>	<hr/>
Total incoming resources	43,409	36,110
 EXPENDITURE		
Other trading activities		
Wages	9,700	9,700
Water Rates	869	462
Insurance	1,208	1,133
Light and Heat	4,096	3,549
Alarm System	1,098	421
Telephone	872	743
Licences	1,162	475
Administration Expenses	-	244
Repairs and Maintenance	937	2,731
Cleaning	13,360	13,823
Sundry Expenses	237	84
Auditors' Remuneration	1,415	1,080
Equipment	-	39
Short leasehold	5,725	5,725
	<hr/>	<hr/>
	40,679	40,209
	<hr/>	<hr/>
Total resources expended	40,679	40,209
	<hr/>	<hr/>
Net income/(expenditure)	2,730	(4,099)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

THORLEY COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1037403

Accounts

REGISTERED COMPANY NUMBER: 2919896 (England and Wales)
REGISTERED CHARITY NUMBER: 1037403

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
THORLEY COMMUNITY CENTRE LIMITED

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

THORLEY COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2022

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THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision and maintenance of a community centre for the use of the inhabitants of Thorley Park, Bishop's Stortford, Hertfordshire. The Director Trustees encourage use of the centre for activities for young people and the elderly.

Significant activities

The Centre is now at the age where routine, but more major maintenance may be expected, but we have been fortunate that nothing major has been required.

For the past 18 months, we have been partially closed due to the Covid-19 requirements, so little wear and tear has been experienced.

Due to the closures of the Centre due to the Government restrictions during the pandemic, although less than in the previous year, income from hire was still down on previous years. This was offset to some extent by grants received from East Herts District Council, although again less than in the previous year.

By the end of the financial year, most of the restrictions had been lifted and more regular hirers had returned but some hirers had decided to cease their activities and some have not yet restarted, intending to return in the autumn.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The purpose of the trust remains the provision and maintenance of the community centre. The majority of uses during the day are for young people, including Mother and Toddler class, Yoga and Pilates or for older people, such as Yoga, Chair Yoga and Hertswise meetings. In the evenings, the activities are more biased towards adults and include dance and keep fit classes including Physio Pilates, Bounce and Karate.

Weekend uses, particularly in the mornings, include Bounce, Karate classes and Dance School.

Occasional, or casual, bookings are primarily from local people wishing to organise children's parties, as well as quiz nights and informal meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees have generally been invited to become trustees because of the skills they have to offer. Persons interested are elected at the Annual General Meeting. The Trustees have sought to involve users as trustees, but despite regular requests, no one from the present users currently wishes to become a Trustee. Press Releases seeking people to become Trustees have been issued. The Trustees are seeking to establish a successful plan to encourage new Trustees and ensure continuation of management if any of the current Trustees no longer wish to continue.

Organisational structure

Board Meetings are held at appropriate times throughout the year to set policy and make appropriate decisions on financial matters. Day to day decisions as to the hiring of the hall, cleaning, maintenance, repairs etc are delegated to the Centre Manager, Mr J Bailey, who also acts as Treasurer.

Induction and training of new trustees

As a small charity, with little turnover in trustees, there is no formal induction procedure. The Chair, Michael Talbot, who was a Trustee of a major national charity, inducts trustees on an informal basis, and provides copies of appropriate Charity Commission guidelines as to roles, duties and responsibilities of trustees to new trustees.

THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2919896 (England and Wales)

Registered Charity number

1037403

Registered office

6 Market Square
Bishops Stortford
Hertfordshire
CM23 3UZ

Trustees

M Talbot Director Trustee
N Barrett Director Trustee
C Hill Trustee

Company Secretary

M Talbot

Independent Examiner

Cook & Partners Limited
Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

Bankers

National Westminster
7 North Street
Bishops Stortford
Hertfordshire
CM23 2LD

Solicitors

Nockolds Solicitors Limited
6 Market Square,
Bishop's Stortford,
Herts,
CM23 3UZ

Approved by order of the board of trustees on 12th April 2023 and signed on its behalf by:



M Talbot - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THORLEY COMMUNITY CENTRE LIMITED**

Independent examiner's report to the trustees of Thorley Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook & Partners

Cook & Partners Limited

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

12th April 2023

THORLEY COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	35,875	-	35,875	36,654
Investment income	3	235	-	235	615
Total		<u>36,110</u>	<u>-</u>	<u>36,110</u>	<u>37,269</u>
EXPENDITURE ON					
Raising funds		<u>34,484</u>	<u>5,725</u>	<u>40,209</u>	<u>36,468</u>
NET INCOME/(EXPENDITURE)		1,626	(5,725)	(4,099)	801
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>142,367</u>	<u>224,627</u>	<u>366,994</u>	<u>366,193</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>143,993</u></u>	<u><u>218,902</u></u>	<u><u>362,895</u></u>	<u><u>366,994</u></u>

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

BALANCE SHEET
31ST AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	-	218,902	218,902	224,627
CURRENT ASSETS					
Cash at bank		144,738	-	144,738	143,112
CREDITORS					
Amounts falling due within one year	8	(745)	-	(745)	(745)
NET CURRENT ASSETS		<u>143,993</u>	<u>-</u>	<u>143,993</u>	<u>142,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,993</u>	<u>218,902</u>	<u>362,895</u>	<u>366,994</u>
NET ASSETS		<u>143,993</u>	<u>218,902</u>	<u>362,895</u>	<u>366,994</u>
FUNDS	9				
Unrestricted funds				143,993	142,367
Restricted funds				218,902	224,627
TOTAL FUNDS				<u>362,895</u>	<u>366,994</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th April 2023 and were signed on its behalf by:



M Talbot - Trustee

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Regular Bookings	29,952	17,739
Occasional Bookings	2,180	674
Council Tax Grant	3,743	18,241
	<u>35,875</u>	<u>36,654</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	235	615
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	5,725	5,725
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	36,654	-	36,654
Investment income	615	-	615
	<u> </u>	<u> </u>	<u> </u>
Total	37,269	-	37,269
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	30,743	5,725	36,468
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	6,526	(5,725)	801
RECONCILIATION OF FUNDS			
Total funds brought forward	135,841	230,352	366,193
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	142,367	224,627	366,994
	<u> </u>	<u> </u>	<u> </u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st September 2021 and 31st August 2022	343,474	5,403	348,877
DEPRECIATION			
At 1st September 2021	118,847	5,403	124,250
Charge for year	5,725	-	5,725
At 31st August 2022	124,572	5,403	129,975
NET BOOK VALUE			
At 31st August 2022	218,902	-	218,902
At 31st August 2021	224,627	-	224,627

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	745	745

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	142,367	1,626	143,993
Restricted funds			
New Community Centre Building Fund	224,627	(5,725)	218,902
TOTAL FUNDS	<u>366,994</u>	<u>(4,099)</u>	<u>362,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,110	(34,484)	1,626
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>36,110</u>	<u>(40,209)</u>	<u>(4,099)</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	135,841	6,526	142,367
Restricted funds			
New Community Centre Building Fund	230,352	(5,725)	224,627
TOTAL FUNDS	<u>366,193</u>	<u>801</u>	<u>366,994</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,269	(30,743)	6,526
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>37,269</u>	<u>(36,468)</u>	<u>801</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	135,841	8,152	143,993
Restricted funds			
New Community Centre Building Fund	230,352	(11,450)	218,902
TOTAL FUNDS	<u>366,193</u>	<u>(3,298)</u>	<u>362,895</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,379	(65,227)	8,152
Restricted funds			
New Community Centre Building Fund	-	(11,450)	(11,450)
TOTAL FUNDS	<u>73,379</u>	<u>(76,677)</u>	<u>(3,298)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.

THORLEY COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Regular Bookings	29,952	17,739
Occasional Bookings	2,180	674
Council Tax Grant	3,743	18,241
	<u>35,875</u>	<u>36,654</u>
Investment income		
Deposit account interest	235	615
	<u>36,110</u>	<u>37,269</u>
EXPENDITURE		
Other trading activities		
Wages	9,700	9,646
Water Rates	462	746
Insurance	1,133	1,065
Light and Heat	3,549	3,229
Alarm System	421	772
Telephone	743	475
Licences	475	750
Administration Expenses	244	173
Repairs and Maintenance	2,731	1,796
Cleaning	13,823	9,173
Sundry Expenses	84	1,838
Auditors' Remuneration	1,080	1,080
Equipment	39	-
Short leasehold	5,725	5,725
	<u>40,209</u>	<u>36,468</u>
Total resources expended	<u>40,209</u>	<u>36,468</u>
Net (expenditure)/income	<u>(4,099)</u>	<u>801</u>

This page does not form part of the statutory financial statements

THORLEY COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1037403

Accounts

REGISTERED COMPANY NUMBER: 2919896 (England and Wales)
REGISTERED CHARITY NUMBER: 1037403

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
THORLEY COMMUNITY CENTRE LIMITED

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

THORLEY COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2021

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THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision and maintenance of a community centre for the use of the inhabitants of Thorley Park, Bishop's Stortford, Hertfordshire. The Director Trustees encourage use of the centre for activities for young people and the elderly.

Significant activities

The Centre is now at the age where routine, but more major maintenance may be expected, but we have been fortunate that nothing major has been required. For the past 18 months, we have been partially closed due to the Covid-19 requirements, so little wear and tear has been experienced.

Due to the closures of the centre for long periods, due to Government restrictions during the pandemic, income from hire is well down on previous years. This was offset to some extent by grants received from the local authority East Hertfordshire District Council. At the end of the financial year most restrictions had been lifted and number of regular hirers returned. However some of hirers had either ceased to run the activities for which they hired the centre or had not yet restarted but were intending to do so but later in the next financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The purpose of the trust remains the provision and maintenance of the community centre.

The majority of uses during the day are for young people (including Mother and Toddler class, Yoga and Pilates) or older people (Yoga, Chair Yoga and Heartswise meetings). In the evenings, the activities are more biased towards adults and include dance and keep fit classes including Physio Pilates, Bounce and Karate.

Weekend uses include Bounce, karate classes and dance school.

Occasional, or casual, bookings are primarily for parties, quiz nights and meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees have generally been invited to become trustees because of the skills they have to offer.

Persons interested are elected at the Annual General Meeting.

The Trustees have sought to involve users as trustees. Despite regular requests, no one from the present users currently wishes to become a Trustee.

Press Releases seeking people to become Trustees have been issued.

The Trustees are seeking to establish a successful plan to encourage new Trustees and ensure continuation of management if any of the current Trustees no longer wish to continue.

Organisational structure

Board Meetings are held at appropriate times throughout the year to set policy and make appropriate decisions on financial matters.

Day to day decisions as to the hiring of the hall, cleaning, maintenance, repairs etc are delegated to the Centre Manager, Mr J Bailey, who also acts as Treasurer.

Induction and training of new trustees

As a small charity, with little turnover in trustees, there is no formal induction procedure.

The Chair, Michael Talbot, who was a Trustee of a major national charity, inducts trustees on an informal basis, and provides copies of appropriate Charity Commission guidelines as to roles, duties and responsibilities of trustees to new trustees.

THORLEY COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2919896 (England and Wales)

Registered Charity number
1037403

Registered office
6 Market Square
Bishops Stortford
Hertfordshire
CM23 3UZ

Trustees
M Talbot Director Trustee
N Barrett Director Trustee
C Hill Trustee

Company Secretary
M Talbot

Independent Examiner
Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

Bankers
National Westminster
7 North Street
Bishops Stortford
Hertfordshire
CM23 2LD

Solicitors
Nockolds Solicitors Limited
6 Market Square,
Bishop's Stortford,
Herts,
CM23 3UZ

Approved by order of the board of trustees on ^{4 April}~~25th March~~ 2022 and signed on its behalf by:



M Talbot - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THORLEY COMMUNITY CENTRE LIMITED**

Independent examiner's report to the trustees of Thorley Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook and Partners Limited
Chartered Accountants
32 Rye Street
Bishop's Stortford
Hertfordshire
CM23 2HG

25th March 2022

THORLEY COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	36,654	-	36,654	39,808
Investment income	3	615	-	615	1,213
Total		<u>37,269</u>	<u>-</u>	<u>37,269</u>	<u>41,021</u>
EXPENDITURE ON					
Raising funds		30,743	5,725	36,468	39,292
NET INCOME/(EXPENDITURE)		<u>6,526</u>	<u>(5,725)</u>	<u>801</u>	<u>1,729</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		135,841	230,352	366,193	364,464
TOTAL FUNDS CARRIED FORWARD		<u>142,367</u>	<u>224,627</u>	<u>366,994</u>	<u>366,193</u>

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

BALANCE SHEET
31ST AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	-	224,627	224,627	230,352
CURRENT ASSETS					
Cash at bank		143,112	-	143,112	136,586
CREDITORS					
Amounts falling due within one year	8	(745)	-	(745)	(745)
NET CURRENT ASSETS		142,367	-	142,367	135,841
TOTAL ASSETS LESS CURRENT LIABILITIES		142,367	224,627	366,994	366,193
NET ASSETS		142,367	224,627	366,994	366,193
FUNDS	9				
Unrestricted funds				142,367	135,841
Restricted funds				224,627	230,352
TOTAL FUNDS				366,994	366,193

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ^{4 April}~~25th March~~ 2022 and were signed on its behalf by:



M Talbot - Trustee

The notes form part of these financial statements

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Regular Bookings	17,739	27,290
Occasional Bookings	674	2,518
Council Tax Grant	18,241	10,000
	<u>36,654</u>	<u>39,808</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	615	1,213
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	5,725	5,725
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	39,808	-	39,808
Investment income	1,213	-	1,213
	<u> </u>	<u> </u>	<u> </u>
Total	41,021	-	41,021
 EXPENDITURE ON			
Raising funds	33,567	5,725	39,292
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	7,454	(5,725)	1,729
 RECONCILIATION OF FUNDS			
Total funds brought forward	128,387	236,077	364,464
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	135,841	230,352	366,193
	<u> </u>	<u> </u>	<u> </u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st September 2020 and 31st August 2021	343,474	5,403	348,877
DEPRECIATION			
At 1st September 2020	113,122	5,403	118,525
Charge for year	5,725	-	5,725
At 31st August 2021	118,847	5,403	124,250
NET BOOK VALUE			
At 31st August 2021	224,627	-	224,627
At 31st August 2020	230,352	-	230,352

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	745	745

9. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	135,841	6,526	142,367
Restricted funds			
New Community Centre Building Fund	230,352	(5,725)	224,627
TOTAL FUNDS	366,193	801	366,994

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,269	(30,743)	6,526
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	37,269	(36,468)	801

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	128,387	7,454	135,841
Restricted funds			
New Community Centre Building Fund	236,077	(5,725)	230,352
TOTAL FUNDS	<u>364,464</u>	<u>1,729</u>	<u>366,193</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,021	(33,567)	7,454
Restricted funds			
New Community Centre Building Fund	-	(5,725)	(5,725)
TOTAL FUNDS	<u>41,021</u>	<u>(39,292)</u>	<u>1,729</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	128,387	13,980	142,367
Restricted funds			
New Community Centre Building Fund	236,077	(11,450)	224,627
TOTAL FUNDS	<u>364,464</u>	<u>2,530</u>	<u>366,994</u>

THORLEY COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,290	(64,310)	13,980
Restricted funds			
New Community Centre Building Fund	-	(11,450)	(11,450)
TOTAL FUNDS	<u>78,290</u>	<u>(75,760)</u>	<u>2,530</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.

THORLEY COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Regular Bookings	17,739	27,290
Occasional Bookings	674	2,518
Council Tax Grant	18,241	10,000
	<hr/>	<hr/>
	36,654	39,808
Investment income		
Deposit account interest	615	1,213
	<hr/>	<hr/>
Total incoming resources	37,269	41,021
 EXPENDITURE		
Other trading activities		
Wages	9,646	8,460
Water Rates	746	517
Insurance	1,065	1,063
Light and Heat	3,229	3,310
Alarm System	772	408
Telephone	475	490
Licences	750	1,127
Administration Expenses	173	373
Repairs and Maintenance	1,796	6,970
Cleaning	9,173	9,694
Sundry Expenses	1,838	35
Auditors' Remuneration	1,080	1,080
Equipment	-	40
Short leasehold	5,725	5,725
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	36,468	39,292
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Total resources expended	36,468	39,292
	<hr/>	<hr/>
Net income	801	1,729
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This page does not form part of the statutory financial statements

