

King George V Pre-school

Registered Charity Number 1037321

31st August 2022

King George V Pre-school

Charity information

Registered Charity No. 1037321

| | | |
|----------|-----------|---------|
| Trustees | G Freeman | (Chair) |
| | T Khan | |
| | L Wilde | |
| | F Chan | |
| | B Moses | |
| | H Gibson | |
| | F Walker | |

| | |
|-------------------|-----------------|
| Registered Office | 16 South Avenue |
| | Littleover |
| | Derbyshire |
| | DE23 6BA |

| | |
|----------------------|---------------|
| Independent Examiner | Mr M Saunders |
|----------------------|---------------|

King George V Pre-school

Trustees' Report

For the year ended 31st August 2022

The trustees present their report and the financial statements for the year ended 31st August 2022.

Charitable Status

King George V Pre-school is constituted by Deed of Trust and is a registered charity.

Trustees

The trustees who served during the year are detailed on the Charity Information page. None of the trustees received a remuneration. New trustees are appointed by existing trustees.

Objectives & Activities

The object of the charity remains to provide pre-school activity and learning.

When planning activities for the year the trustees have considered the charity commissions guidance on public benefit.

The pre-school enables children to develop their social skills and learn through play.

Achievements & Performance

During the year we have promoted happy and healthy pre-school education for all of the children that have attended.

Business and Financial Review

The majority of income received by the charity remains government childcare funding for children aged 2 - 4. Parents also contribute fees where children are in the pre-school for longer periods than those covered by government funding.

Costs incurred are for the safe and effective running of the pre-school, the majority of which are for staffing.

Reserves Policy

There is no reserves policy in place.

Statement of Trustees' responsibility

Charity law requires the trustees to prepare receipts and payments account and statement of assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:-

- a) Select suitable accounting policies.
- b) Make judgements and estimates that are reasonable and prudent.;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with Applicable Accounting Standards, subject to any material departures disclosed and explained in the Financial Statements.

King George V Pre-school

Trustees' Report (Continued)

For the year ended 31st August 2022

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended practice and the regulations made under S44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

G Freeman - Chair

On behalf of the Executive Committee

King George V Pre-school

Receipts & Payments Account - Year ended 31st August 2022

| | Restricted Funds | Unrestricted Funds | 2022 Total | 2021 Total |
|---|---------------------|-----------------------|--------------------|-------------------|
| Receipts | | | | |
| Fees | - | 15,935.75 | 15,935.75 | 12,669.00 |
| Funding | 6,080.00 | 78,594.29 | 84,674.29 | 104,287.63 |
| Fundraising | - | 707.20 | 707.20 | 160.00 |
| Job retention scheme | - | - | - | 5,845.36 |
| Interest received | - | (67.22) | (67.22) | 98.80 |
| Council Discretionary Fund Grant | - | - | - | 7,500.00 |
| | <u>6,080.00</u> | <u>95,170.02</u> | <u>101,250.02</u> | <u>130,560.79</u> |
| Payments | | | | |
| Equipment | - | - | - | - |
| Wages | 6,080.00 | 107,740.78 | 113,820.78 | 103,854.36 |
| Rent | - | 14,621.25 | 14,621.25 | 924.00 |
| Direct costs - equipment and materials | - | 3,452.73 | 3,452.73 | 3,788.90 |
| Direct costs - activity | - | 752.69 | 752.69 | 668.24 |
| Sundries (telephone, subscriptions etc) | - | 1,030.62 | 1,030.62 | 1,695.52 |
| Professional fees | - | 1,720.00 | 1,720.00 | 1,452.00 |
| Training | - | 90.00 | 90.00 | 1,912.50 |
| | <u>6,080.00</u> | <u>129,408.07</u> | <u>135,488.07</u> | <u>114,295.52</u> |
| Excess of receipts over payments | <u>-</u> | <u>(34,238.05)</u> | <u>(34,238.05)</u> | <u>16,265.27</u> |
| Cash funds at beginning of year | <u>-</u> | <u>159,017.12</u> | <u>159,017.12</u> | <u>142,751.85</u> |
| Cash funds at end of year | <u>-</u> | <u>124,779.07</u> | <u>124,779.07</u> | <u>159,017.12</u> |

King George V Pre-school
Statement of Assets and Liabilities

As at 31st August 2022

| | 2022 | 2021 |
|----------------|----------------------|----------------------|
| Cash at bank | 124,779 | 159,017 |
| Debtors | <u>-</u> | <u>107</u> |
| | <u>£ 124,779</u> | <u>£ 159,124</u> |
| Creditors | <u>£ 15,668</u> | <u>£ 43,678</u> |
| NET ASSETS | <u>£ 109,111</u> | <u>£ 115,446</u> |

King George V Pre-school

Independent Examiners Report

Independent examiner's report to the trustees of King George V Pre-school

I report to the trustees on my examination of the accounts of King George V Pre-school for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 The accounts do not accord with those records.
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michael David Saunders FCA CTA

King George V Pre-School

Notes to 2022 Accounts

| | | 2022 | 2021 |
|----|---|------------------|------------------|
| 1) | Balance at bank | 68,588 | 102,826 |
| | Savings account | <u>56,191</u> | <u>56,191</u> |
| | | 124,779 | 159,017 |
| | Less: Net liabilities (excluding staff bonuses) | <u>3,389</u> | <u>28,315</u> |
| | | <u>£ 121,390</u> | <u>£ 130,702</u> |
| 2) | Decrease in funds £130,702 - £121,390 = | (9,312) | 2,915 |
| | After payment of 2021 staff bonuses | <u>15,363</u> | <u>13,485</u> |
| | Real surplus for year, before 2022 bonuses | <u>£ 6,051</u> | <u>£ 16,400</u> |