

**King George V Pre-school**

**Registered Charity Number 1037321**

**31st August 2020**

## **King George V Pre-school**

### **Charity information**

Registered Charity No.

1037321

Trustees

G Freeman

(Chair)

H Davies

T Khan

L Wilde

F Chan

L Morley

B Moses

J Hume-Spry

Registered Office

16 South Avenue

Littleover

Derbyshire

DE23 6BA

Independent Examiner

Mr M Saunders

# **King George V Pre-school**

## **Trustees' Report**

**For the year ended 31st August 2020**

The trustees present their report and the financial statements for the year ended 31st August 2020.

### **Charitable Status**

King George V Pre-school is constituted by Deed of Trust and is a registered charity.

### **Trustees**

The trustees who served during the year are detailed on the Charity Information page. None of the trustees received a remuneration. New trustees are appointed by existing trustees.

### **Objectives & Activities**

The object of the charity remains to provide pre-school activity and learning.

When planning activities for the year the trustees have considered the charity commissions guidance on public benefit.

The pre-school enables children to develop their social skills and learn through play.

### **Achievements & Performance**

During the year we have promoted happy and healthy pre-school education for all of the children that have attended.

### **Business and Financial Review**

The majority of income received by the charity remains government childcare funding for children aged 2-5. Parents also contribute fees where children are in the pre-school for longer periods than those covered by government funding.

Costs incurred are for the safe and effective running of the pre-school, the majority of which are for staff.

### **Reserves Policy**

There is no reserves policy in place.

### **Statement of Trustees' responsibility**

Charity law requires the trustees to prepare receipts and payments account and statement of assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:-

- a) Select suitable accounting policies.
- b) Make judgements and estimates that are reasonable and prudent.;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with Applicable Accounting Standards, subject to any material departures disclosed and explained in the Financial Statements.

# **King George V Pre-school**

## **Trustees' Report (Continued)**

**For the year ended 31st August 2020**

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended practice and the regulations made under S44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

G Freeman - Chair                      18 January 2021  
On behalf of the Executive Committee

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# King George V Pre-school

## Receipts & Payments Account - Year ended 31st August 2020

	Restricted Funds	Unrestricted Funds	2020 Total	2019 Total
<b>Receipts</b>				
Fees	-	13,451.00	13,451.00	30,157.12
Funding	3,716.80	103,909.69	107,626.49	109,030.91
Fundraising (net of costs £590)	-	920.26	920.26	726.39
Milk refunds	-	568.48	568.48	1,102.92
Job retention scheme	-	9,158.40	9,158.40	-
Interest received (net)	-	336.15	336.15	309.03
	<u>3,716.80</u>	<u>128,343.98</u>	<u>132,060.78</u>	<u>141,326.37</u>
<b>Payments</b>				
Equipment	-	-	-	-
Wages	2,716.80	109,448.72	112,165.52	104,337.35
Rent	-	5,920.25	5,920.25	15,476.62
Milk	-	490.69	490.69	432.12
Direct costs - equipment and materials	-	3,464.58	3,464.58	4,878.85
Direct costs - activity	-	1,430.00	1,430.00	1,731.57
Sundries (telephone, subscriptions etc)	-	700.92	700.92	1,102.02
Professional fees	-	1,260.00	1,260.00	1,130.00
Training	1,000.00	587.36	1,587.36	510.00
	<u>3,716.80</u>	<u>123,302.52</u>	<u>127,019.32</u>	<u>129,598.53</u>
Excess of receipts over payments	<u>-</u>	<u>5,041.46</u>	<u>5,041.46</u>	<u>11,727.84</u>
Cash funds at beginning of year	<u>-</u>	<u>137,710.39</u>	<u>137,710.39</u>	<u>125,982.55</u>
Cash funds at end of year	<u>-</u>	<u>142,751.85</u>	<u>142,751.85</u>	<u>137,710.39</u>

# King George V Pre-school

## Statement of Assets and Liabilities

As at 31st August 2020

	2020	2019
Cash at bank	142,752	137,710
Debtors	3,859	-
	<u>£ 146,611</u>	<u>£ 137,710</u>
Creditors	<u>£ 32,309</u>	<u>£ 42,387</u>

# **King George V Pre-school**

## **Independent Examiners Report**

### **Independent examiner's report to the trustees of King George V Pre-school**

I report to the trustees on my examination of the accounts of King George V Pre-school for the year ended 31 August 2020.

#### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

18 January 2021

Michael David Saunders FCA CTA



# King George V Pre-School

## Notes to 2020 Accounts

	2020	2019
1) Balance at bank	86,660	81,955
Savings account	<u>56,092</u>	<u>55,755</u>
	142,752	137,710
Less: Net liabilities (excluding staff bonuses)	<u>14,965</u>	<u>28,503</u>
	<u>£ 127,787</u>	<u>£ 109,207</u>
2) Increase in funds £127,787 - £109,207 =	18,580	8,126
After payment of 2019 staff bonuses	<u>13,884</u>	<u>14,794</u>
Real surplus for year, before 2020 bonuses	<u>£ 32,464</u>	<u>£ 22,920</u>