

REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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<b>Trustees</b>	Mr B Colson	
	Mrs S P Dossetor	Resigned 9 May 2025
	Mr R Johnson	
	Mr D Seaton	Appointed 9 September 2025
	Mr M Stanford	Appointed 9 September 2025
	Ms L Gore	
	Miss V E L Newton	
	Mr A Taylor	Resigned 29 January 2025
<b>Charity number</b>	1037276	
<b>Company number</b>	02854784	
<b>Principal address</b>	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH	
<b>Registered office</b>	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH	
<b>Accountants</b>	Clenshaw Minns Chartered Accountants King's Lynn Innovation Centre 1 Innovation Drive Kings Lynn PE30 5BY	
<b>Bankers</b>	TSB Bank Plc (Closed 20 <sup>th</sup> October 2025) 1 Tuesday Market Place Kings Lynn Norfolk PE30 1JU	
	Lloyds Bank (Opened 16 <sup>th</sup> May 2025) 21 High Street Kings Lynn Norfolk PE30 1BP	

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees present their annual report and accounts for the year ended 31 December 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the period are as follows:

Mr B Colson	
Mrs S P Dossetor	Resigned 9 May 2025
Mr R Johnson	
Mr D Seaton	Appointed 9 September 2025
Mr M Stanford	Appointed 9 September 2025
Ms L Gore	
Miss V E L Newton	
Mr A Taylor	Resigned 29 January 2025

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Objects of the charity

The company is a registered charity, and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### Strategic Report

The company, along with many others in the charitable and voluntary sectors, are experiencing a challenging funding position and the trustees continue to proactively examine all options as part of our strategic planning to ensure the financial sustainability of the company. At the same time as exploring and securing new funding opportunities, the trustees have examined all areas of expenditure to control and reduce costs. At the Board Meeting on 13<sup>th</sup> May 2025 the trustees formally decided to relocate and consolidate the Warehouse and Purfleet Pantry operations from their current locations into one location. An agreement with the Borough Council of King's Lynn and West Norfolk means that these operations will operate from the South Lynn Community Centre from 1 June 2026.

### Going Concern

The Trustees have carefully considered all available information on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular, they have had regard to information from budgets and forecasts for

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**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

**Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

**Review of financial position**

The company's financial activities are set out on pages 5 to 12.

**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £46,842 to carry forward for general use at the year end.

**Public Benefit Statement**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



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**Mr R Johnson - Chairman**

30.4.26.  
Date

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025

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The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

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I report on the accounts of the charitable company for the year ended 31 December 2025, which are set out on pages 5 to 12.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.


*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Gavin Minns  
BA (Hons) FCA  
Date 5 MAY 2026 .....

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025

	31/12/2025		31/12/2024
	Unrestricted funds £	Restricted funds £	Total funds £
<b>Incoming resources</b>			
Housing income	-	428,654	453,679
Fundraising	17,272	-	10,246
Training income	-	-	1,650
Client lunch income	-	2,055	2,533
Grants	-	44,959	43,117
Garfield Weston grant	-	-	25,000
Counselling services	-	-	8,417
Warehouse grants and sales	-	47,168	58,480
Social supermarket grants and sales	-	152,147	128,190
Donations	29,544	136,873	90,053
Bank interest	26	-	45
<b>Total incoming</b>	<b>46,842</b>	<b>811,856</b>	<b>821,410</b>
<b>Direct expenses</b>			
Cost of sales	-	25,415	31,243
Staff expenses	-	653,048	594,276
Premises expenses	-	111,258	134,542
House costs	-	88,148	45,833
	-	877,869	805,894
Charitable expenditure			
Administration	-	75,884	89,888
<b>Total Charitable Expenditure</b>	<b>-</b>	<b>(953,753)</b>	<b>(895,782)</b>
Net incoming resources	46,842	(141,897)	(74,372)
Net movement in funds	46,842	(141,897)	(74,372)
Fund balances at 1 January 2025	-	99,234	173,606
Transfer between funds	(46,842)	46,842	-
Fund balances at 31 December 2025	<b>-</b>	<b>4,179</b>	<b>99,234</b>



THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2025

	Notes	31/12/2025		31/12/2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets - Unrestricted	6		31,283		36,842
- Restricted	6		-		-
			<u>31,283</u>		<u>36,842</u>
<b>Current assets</b>					
Debtors	7	2,732		1,406	
Investments		-		-	
Cash at bank and in hand	8	20,082		179,289	
		<u>22,814</u>		<u>180,695</u>	
<b>Creditors: amounts falling due within one year</b>	9	(49,918)		(118,303)	
		<u></u>		<u></u>	
<b>Net current (liabilities)/assets</b>			(27,104)		62,392
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			<b>4,179</b>		<b>99,234</b>
			<u><u></u></u>		<u><u></u></u>
<b>Income funds</b>					
Restricted funds	11b		4,179		99,234
Unrestricted funds:					
Other charitable funds	11a		-		-
			<u>4,179</u>		<u>99,234</u>
			<u><u></u></u>		<u><u></u></u>

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2025**

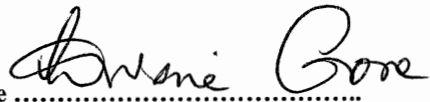
In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2025; and
- c) That we acknowledge our responsibilities for:
  - (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on ..... and signed on its behalf below:

  
Trustee .....  
**Mr R Johnson - Chairman**

  
Trustee .....  
**Ms L Gore - Treasurer**

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

**1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

**1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

**1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

**1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

**1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

**1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

**1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

**2. Charitable Expenditure**

	<b>Depreciation £</b>	<b>Other costs £</b>	<b>Total 2025 £</b>
Direct charitable expenditure	-	-	-
Other expenditure: Administration	10,675	65,209	75,884
	<u>10,675</u>	<u>65,209</u>	<u>75,884</u>
	=====	=====	=====

**3. Average head count**

The average number of persons employed by the company during the year amounted to 21 (2024: 22).

<b>4. Staff Costs</b>	<b>31/12/2025</b>	<b>31/12/2024</b>
Salaries and wages	568,384	521,771
Social security costs	54,379	42,168
Pensions costs	12,407	10,934
<b>Total staff costs</b>	<u><b>635,170</b></u>	<u><b>574,873</b></u>
	=====	=====

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the period.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

6. Tangible fixed assets

	Unrestricted General Equipment	Restricted General Equipment	Total
<b>Cost</b>			
At 1 January 2025	142,459	1,387	143,846
Additions	5,116	-	5,116
At 31 December 2025	<u>147,575</u>	<u>1,387</u>	<u>148,962</u>
	=====	=====	=====
<b>Depreciation</b>			
At 1 January 2025	105,617	1,387	107,004
Charge for the period	10,675	-	10,675
At 31 December 2025	<u>116,292</u>	<u>1,387</u>	<u>117,679</u>
	=====	=====	=====
<b>Net book values</b>			
At 31 December 2025	<u>31,283</u>	-	<u>31,283</u>
	=====	=====	=====
At 31 December 2024	<u>36,842</u>	-	<u>36,842</u>
	=====	=====	=====

7. Debtors

	31/12/2025 £	31/12/2024 £
Trade Debtors	2,732	1,406
Other Debtors	-	-
Prepayments and accrued income	-	-
	<u>2,732</u>	<u>1,406</u>
	=====	=====

8. Cash at bank and in hand

	31/12/2025 £	31/12/2024 £
Cash at bank and in hand	20,082	179,289
	<u>20,082</u>	<u>179,289</u>
	=====	=====

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

9. Creditors: amounts falling due within one year

	31/12/2025	31/12/2024
	£	£
Trade creditors	3,537	8,468
Other taxes and social security costs	-	-
Other creditors	2,976	2,973
Accruals and deferred income	43,405	106,862
	<u>49,918</u>	<u>118,303</u>
	=====	=====

10. Reconciliation of movements in funds

	31/12/2025
	£
Opening funds	99,234
Net movement in funds for the period	(95,055)
	<u>4,179</u>
	=====

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

11. a. Unrestricted funds

	Unrestricted Income and Expenditure £
At 1 January 2025	-
Income	46,842
Expenditure	-
	<u>46,842</u>
Transfer to restricted funds	(46,842)
	<u>-</u>
At 31 December 2025	=====

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

11. b. Restricted funds

	Specific Projects Fund £
At 1 January 2025	99,234
Income	811,856
Expenditure	(953,753)
	<u>(42,663)</u>
Transfer from unrestricted funds	46,842
At 31 December 2025	<u>4,179</u> =====

12. Transactions with directors and connected persons

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

13. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	31,283	31,283
Net current (liabilities)/ assets	(27,104)	-	(27,104)
	<u>(27,104)</u> =====	<u>31,283</u> =====	<u>4,179</u> =====

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2025

	Housing Services	Health & Wellbeing Centre	Warehouse	Shop	Total
	£	£	£	£	£
<b>Restricted Income</b>					
Housing Benefits	428,654	-	-	-	428,654
Client lunch income	-	2,055	-	-	2,055
Grants	-	30,400	-	92,455	122,855
Donations	17,126	119,747	-	-	136,873
Warehouse	-	-	9,407	-	9,407
Sales	-	-	37,761	74,251	112,012
	<u>445,780</u>	<u>152,202</u>	<u>47,168</u>	<u>166,706</u>	<u>811,856</u>
<b>Unrestricted Income</b>					
Donations under £1,000	-	18,544	-	-	18,544
Donations over £1,000	-	11,000	-	-	11,000
Just Giving	-	17,272	-	-	17,272
Bank interest	26	-	-	-	26
	<u>26</u>	<u>46,816</u>	<u>-</u>	<u>-</u>	<u>46,842</u>
<b>Total Income</b>	<b>445,806</b>	<b>199,018</b>	<b>47,168</b>	<b>166,706</b>	<b>858,698</b>



# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2025

	Housing Services	Health & Wellbeing Centre	Warehouse	Shop	Total
	£	£	£	£	£
<b>Cost of sales</b>					
Shop purchases of food	-	-	-	22,722	22,722
Allotment costs	-	-	-	2,693	2,693
	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,415</u>	<u>25,415</u>
<b>Staff Expenses</b>					
Management salary	82,204	50,134	26,750	29,593	188,681
Staff salaries	229,163	91,803	37,687	87,836	446,489
Staff and volunteer training	3,922	3,923	581	172	8,598
Volunteers expenses	1,270	1,270	1,541	2,255	6,336
Pathways centre food	-	1,715	-	-	1,715
Payroll processing	418	419	196	196	1,229
	<u>316,977</u>	<u>149,264</u>	<u>66,755</u>	<u>120,052</u>	<u>653,048</u>
<b>Premises expenses</b>					
Rent	7,552	7,552	-	-	15,104
Rates	642	642	165	-	1,449
Insurance	888	889	3,571	1,777	7,125
Light and heat	3,881	3,881	2,204	5,719	15,685
Repairs and maintenance	3,029	3,319	6,175	2,640	15,163
Waste removal and cleaning	4,122	4,122	2,056	3,232	13,532
Warehouse rent	-	-	43,200	-	43,200
	<u>20,114</u>	<u>20,405</u>	<u>57,371</u>	<u>13,368</u>	<u>111,258</u>
<b>House costs</b>					
Overheads	54,766	-	-	-	54,766
Set up costs	33,382	-	-	-	33,382
	<u>88,148</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,148</u>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2025

	Housing Services	Health & Wellbeing Centre	Warehouse	Shop	Total
	£	£	£	£	£
<b>Administration</b>					
Printing, postage and stationery	463	462	330	126	1,381
Advertising	552	552	389	755	2,248
Telephone	3,174	3,173	1,416	1,460	9,223
Computer costs	6,791	6,791	6,532	3,734	23,848
Motor expenses	1,343	671	2,350	2,350	6,714
Legal and professional	66	66	44	44	220
Consultancy	2,870	2,870	2,309	2,309	10,358
Accountancy	698	697	698	697	2,790
Bank charges	229	229	135	152	745
Trustee expenses	31	31	-	-	62
Sundries	94	645	9	9	757
Fundraising	-	2,346	21	42	2,409
Subscriptions	1,599	1,599	396	860	4,454
Depreciation	5,337	5,338	-	-	10,675
	<u>23,247</u>	<u>25,470</u>	<u>14,629</u>	<u>12,538</u>	<u>75,884</u>
Management charge	-	-	-	-	-
<b>Surplus of income over expenditure for the period</b>	<u>(2,680)</u>	<u>3,879</u>	<u>(91,587)</u>	<u>(4,667)</u>	<u>(95,055)</u>