

REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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<b>Trustees</b>	Mr B Colson	
	Mrs S P Dossetor	Resigned 9 May 2025
	Mr R Johnson	
	Mrs L Gore	Appointed 1 October 2024
	Miss V E L Newton	
	Mr A Taylor	Resigned 29 January 2025
<b>Charity number</b>	1037276	
<b>Company number</b>	02854784	
<b>Principal address</b>	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH	
<b>Registered office</b>	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH	
<b>Accountants</b>	Clenshaw Minns Chartered Accountants King's Lynn Innovation Centre 1 Innovation Drive Kings Lynn PE30 5BY	
<b>Bankers</b>	TSB Bank Plc 1 Tuesday Market Place Kings Lynn Norfolk PE30 1JU	

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and accounts for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### **Objects of the charity**

The company is a registered charity and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### **Review of activities**

The company's principal activity is providing relief for homeless people.

### **Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the period are as follows:

Mr B Colson  
Mrs S P Dossetor  
Mr R Johnson  
Mrs L Gore  
Miss V E L Newton  
Mr A Taylor

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Going Concern**

The Trustees have carefully considered all available information on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular they have had regard to information from budgets and forecasts for income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

### **Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

### **Review of financial position**

The company's financial activities are set out on pages 5 to 12.

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

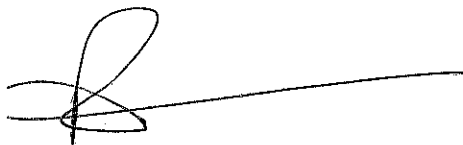
The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £54,510 to carry forward for general use at the year end.

**Public Benefit Statement**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



.....  
**Mr R Johnson - Chairman**

21/7/25

.....  
**Date**

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

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I report on the accounts of the charitable company for the year ended 31 December 2024, which are set out on pages 5 to 12.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

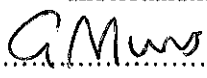
*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Gavin Minns  
BA (Hons) FCA  
Date 21/7/25 .....

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>31/12/2024</b>		<b>31/12/2023</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>			
Housing income	-	453,679	399,564
Fundraising	10,246	-	11,578
Training income	-	1,650	-
Client lunch income	-	2,533	-
Grants	-	43,117	-
Garfield Weston grant	-	25,000	-
Counselling services	-	8,417	33,667
Warehouse donations and grants	-	58,480	69,332
Social supermarket grants and sales	-	128,190	107,684
Donations	44,219	45,834	103,333
Bank interest	45	-	26
<b>Total incoming</b>	<b>54,510</b>	<b>766,900</b>	<b>725,184</b>
<b>Direct expenses</b>			
Cost of sales	-	31,243	-
Staff expenses	-	594,276	484,378
Premises expenses	-	134,542	130,823
House costs	-	45,833	48,181
	-	805,894	663,382
Charitable expenditure	-	89,888	105,713
<b>Total Charitable Expenditure</b>	<b>-</b>	<b>(895,782)</b>	<b>(769,095)</b>
Net incoming resources	54,510	(128,882)	(43,911)
Net movement in funds	54,510	(128,882)	(43,911)
Fund balances at 1 January 2024	-	173,606	217,517
Transfer between funds	(54,510)	54,510	-
<b>Fund balances at 31 December 2024</b>	<b>-</b>	<b>99,234</b>	<b>173,606</b>



THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2024

	Notes	31/12/2024		31/12/2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets - Unrestricted	6		36,842		41,770
- Restricted	6		-		-
			<u>36,842</u>		<u>41,770</u>
<b>Current assets</b>					
Debtors	7	1,406		40,526	
Investments		-		-	
Cash at bank and in hand	8	179,289		151,916	
		<u>180,695</u>		<u>192,442</u>	
<b>Creditors: amounts falling due within one year</b>	9	(118,303)		(60,606)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			62,392		131,836
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			<u><b>99,234</b></u>		<u><b>173,606</b></u>
			<u><u>          </u></u>		<u><u>          </u></u>
<b>Income funds</b>					
Restricted funds	11b		99,234		173,606
Unrestricted funds:					
Other charitable funds	11a		-		-
			<u>99,234</u>		<u>173,606</u>
			<u><u>          </u></u>		<u><u>          </u></u>

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024; and
- c) That we acknowledge our responsibilities for:
- (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on .....21/7/25..... and signed on its behalf below:

  
Trustee .....  
**Mr R Johnson - Chairman**

  
Trustee .....  
**Mr B Colson**

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### **1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

#### **1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

#### **1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

#### **1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

#### **1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Charitable Expenditure**

	<b>Depreciation £</b>	<b>Other costs £</b>	<b>Total 2024 £</b>
Direct charitable expenditure	-	-	-
Other expenditure: Administration	12,296	77,592	89,888
	<u>12,296</u>	<u>77,592</u>	<u>89,888</u>

**3. Average head count**

The average number of persons employed by the company during the year amounted to 21 (2023: 19).

<b>4. Staff Costs</b>	<b>31/12/2024</b>	<b>31/12/2023</b>
Salaries and wages	521,771	430,111
Social security costs	42,168	32,491
Pensions costs	10,934	9,072
<b>Total staff costs</b>	<u><b>574,873</b></u>	<u><b>471,674</b></u>

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the period.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Tangible fixed assets

	Unrestricted General Equipment	Restricted General Equipment	Total
<b>Cost</b>			
At 1 January 2024	135,090	1,387	136,477
Additions	7,369	-	7,369
At 31 December 2024	<u>142,459</u>	<u>1,387</u>	<u>143,846</u>
<b>Depreciation</b>			
At 1 January 2024	93,320	1,387	94,707
Charge for the period	12,297	-	12,297
At 31 December 2024	<u>105,617</u>	<u>1,387</u>	<u>107,004</u>
<b>Net book values</b>			
At 31 December 2024	<u>36,842</u>	<u>-</u>	<u>36,842</u>
At 31 December 2023	<u>41,770</u>	<u>-</u>	<u>41,770</u>

7. Debtors

	31/12/2024 £	31/12/2023 £
Trade Debtors	1,406	40,526
Other Debtors	-	-
Prepayments and accrued income	-	-
	<u>1,406</u>	<u>40,526</u>

The 2023 trade debtors includes a loss of earnings claim of £36,780 regarding Raby Avenue.

8. Cash at bank and in hand

	31/12/2024 £	31/12/2023 £
Cash at bank and in hand	179,289	151,916
	<u>179,289</u>	<u>151,916</u>

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Creditors: amounts falling due within one year**

	<b>31/12/2024</b>	<b>31/12/2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,468	12,664
Other taxes and social security costs	-	1,900
Other creditors	2,973	2,944
Accruals and deferred income	106,862	43,098
	<u>118,303</u>	<u>60,606</u>

**10. Reconciliation of movements in funds**

	<b>31/12/2024</b>
	<b>£</b>
Opening funds	173,606
Net movement in funds for the period	(74,372)
Closing funds	<u>99,234</u>

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

**11. a. Unrestricted funds**

	<b>Unrestricted Income and Expenditure £</b>
At 1 January 2024	-
Income	54,510
Expenditure	-
	<u>54,510</u>
Transfer to restricted funds	(54,510)
At 31 December 2024	<u>-</u>

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. b. Restricted funds**

	<b>Specific Projects Fund</b>
	<b>£</b>
At 1 January 2024	173,606
Income	766,900
Expenditure	(895,782)
	<u>44,724</u>
Transfer from unrestricted funds	54,510
At 31 December 2024	<u><u>99,234</u></u>

**12. Transactions with directors and connected persons**

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

**13. Analysis of net assets between funds**

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total £</b>
Tangible fixed assets	-	20,301	20,301
Net current assets	78,933	-	78,933
	<u>78,933</u>	<u>20,301</u>	<u>99,234</u>
	<u><u>78,933</u></u>	<u><u>20,301</u></u>	<u><u>99,234</u></u>

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

	Housing Services	Health & Wellbeing Centre	Warehouse	Shop	Total
	£	£	£	£	£
<b>Restricted Income</b>					
Housing Benefits	453,679	-	-	-	453,679
Training income	-	1,650	-	-	1,650
Client lunch income	-	2,533	-	-	2,533
Garfield Weston Grant	-	25,000	-	-	25,000
Grants	-	26,667	-	16,450	43,117
Donations	-	45,834	-	-	45,834
Counselling services	-	8,417	-	-	8,417
Warehouse	-	-	58,480	-	58,480
Social supermarket grants	-	-	-	82,193	82,193
Social supermarket sales	-	-	-	45,997	45,997
	<u>453,679</u>	<u>110,101</u>	<u>58,480</u>	<u>144,640</u>	<u>766,900</u>
<b>Unrestricted Income</b>					
Donations under £1,000	-	25,707	-	-	25,707
Donations over £1,000	-	18,512	-	-	18,512
Just Giving	-	10,246	-	-	10,246
Bank interest	45	-	-	-	45
	<u>45</u>	<u>54,465</u>	<u>-</u>	<u>-</u>	<u>54,510</u>
<b>Total Income</b>	<b>453,724</b>	<b>164,566</b>	<b>58,480</b>	<b>144,640</b>	<b>821,410</b>



# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

	Housing Services	Health & Wellbeing Centre	Warehouse	Shop	Total
	£	£	£	£	£
<b>Cost of sales</b>					
Shop purchases of food	-	-	-	31,243	31,243
	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,243</u>	<u>31,243</u>
<b>Staff Expenses</b>					
Management salary	87,928	37,804	21,281	21,383	168,396
Staff salaries	214,686	90,217	24,452	77,122	406,477
Staff and volunteer training	4,132	4,132	1,787	1,541	11,592
Volunteers expenses	682	682	1,265	2,738	5,367
Pathways centre food	-	1,328	-	-	1,328
Payroll processing	348	348	210	210	1,116
	<u>307,776</u>	<u>134,511</u>	<u>48,995</u>	<u>102,994</u>	<u>594,276</u>
<b>Premises expenses</b>					
Rent	7,250	7,250	-	-	14,500
Rates	646	645	175	-	1,466
Insurance	1,845	1,845	5,690	2,768	12,148
Light and heat	5,560	5,560	2,410	9,248	22,778
Repairs and maintenance	4,107	4,830	8,209	10,449	27,595
Waste removal and cleaning	4,097	4,097	1,910	2,751	12,855
Warehouse rent	-	-	43,200	-	43,200
	<u>23,505</u>	<u>24,227</u>	<u>61,594</u>	<u>25,216</u>	<u>134,542</u>
<b>House costs</b>					
Overheads	45,550	-	-	-	45,550
Set up costs	283	-	-	-	283
	<u>45,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,833</u>

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

	Housing Services	Health & Wellbeing Centre	Warehouse	Shop	Total
	£	£	£	£	£
<b>Administration</b>					
Printing, postage and stationery	574	574	1,860	231	3,239
Advertising	255	255	74	1,467	2,051
Telephone	4,211	4,211	1,971	1,824	12,217
Computer costs	8,144	8,144	5,296	2,747	24,331
Motor expenses	1,441	720	2,521	2,521	7,203
Legal and professional	74	74	74	-	222
Consultancy	4,841	4,841	2,694	2,626	15,002
Accountancy	944	944	944	-	2,832
Bank charges	169	169	118	123	579
Trustee expenses	153	153	111	111	528
Sundries	106	606	102	-	814
Fundraising	-	3,003	192	381	3,576
Subscriptions	1,662	1,662	754	920	4,998
Depreciation	6,148	6,148	-	-	12,296
	<u>28,722</u>	<u>31,504</u>	<u>16,711</u>	<u>12,951</u>	<u>89,888</u>
Management charge	(50,000)	25,000	-	25,000	-
<b>Surplus of income over expenditure for the period</b>	<u>(2,112)</u>	<u>(676)</u>	<u>(68,820)</u>	<u>(2,764)</u>	<u>(74,372)</u>