

REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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<b>Trustees</b>	Mr B Colson Mrs S P Dossetor Mr R Johnson Mrs V R Ling Miss V E L Newton Mr A Taylor
<b>Charity number</b>	1037276
<b>Company number</b>	02854784
<b>Principal address</b>	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH
<b>Registered office</b>	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH
<b>Accountants</b>	Clenshaw Minns Chartered Accountants King's Lynn Innovation Centre 1 Innovation Drive Kings Lynn PE30 5BY
<b>Bankers</b>	TSB Bank Plc 1 Tuesday Market Place Kings Lynn Norfolk PE30 1JU

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and accounts for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### **Objects of the charity**

The company is a registered charity and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### **Review of activities**

The company's principal activity is providing relief for homeless people.

### **Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the period are as follows:

Mr B Colson  
Mrs S P Dossetor  
P S A Harvey (Resigned 31 December 2022)  
Mr R Johnson  
Mrs V R Ling  
Mrs J A Minns (Resigned 30 September 2022)  
Miss V E L Newton (Appointed 7 February 2023)  
Mr A Taylor (Appointed 7 February 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Going Concern**

The Trustees have carefully considered all available information about the effect of the Covid-19 pandemic on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular they have had regard to information from budgets and forecasts for income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

### **Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

### **Review of financial position**

The company's financial activities are set out on pages 5 to 12.

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THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

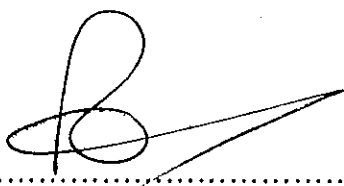
The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £20,301 to carry forward for general use at the year end.

**Public Benefit Statement**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



.....  
**Mr R Johnson - Chairman**

.....16/05/2023.....  
**Date**

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

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The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

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I report on the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 5 to 12.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

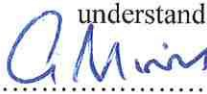
*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Gavin Minns  
BA (Hons) FCA

Date: 24 May 2023 .....

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	31/12/2022		31/12/2021
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>Incoming resources</b>			
Housing income	-	421,454	256,870
Fundraising	6,022	-	13,009
Norfolk Community foundation	-	4,529	3,300
Housing related support services	-	-	55,068
Counselling services	-	33,667	25,250
Warehouse donations and grants	-	111,880	57,386
Donations	32,489	43,124	108,806
Gift Aid	-	32,069	-
Bank interest	3	-	-
<b>Total incoming</b>	<b>38,514</b>	<b>646,723</b>	<b>519,689</b>
<b>Direct expenses</b>			
Staff expenses	-	442,305	278,285
Premises expenses	-	160,215	120,229
House costs	-	40,131	40,941
	-	642,651	439,455
Charitable expenditure	-	69,637	44,767
<b>Total Charitable Expenditure</b>	<b>-</b>	<b>(712,288)</b>	<b>(484,222)</b>
Net incoming resources	38,514	(65,565)	35,467
Net movement in funds	38,514	(65,565)	35,467
Fund balances at 1 January 2022	-	244,568	209,101
Transfer between funds	(38,514)	38,514	-
<b>Fund balances at 31 December 2022</b>	<b>-</b>	<b>217,517</b>	<b>244,568</b>



THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2022

	Notes	31/12/2022		31/12/2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets - Unrestricted	6		20,301		9,931
- Restricted	6		-		-
			<u>20,301</u>		<u>9,931</u>
<b>Current assets</b>					
Debtors	7	14,534		1,510	
Investments		-		-	
Cash at bank and in hand	8	256,739		365,577	
		<u>271,273</u>		<u>367,087</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(74,057)</u>		<u>(132,450)</u>	
<b>Net current assets</b>			197,216		234,637
<b>Total assets less current liabilities</b>			<u><u>217,517</u></u>		<u><u>244,568</u></u>
<b>Income funds</b>					
Restricted funds	11b		217,517		244,568
Unrestricted funds:					
Other charitable funds	11a		-		-
			<u><u>217,517</u></u>		<u><u>244,568</u></u>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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BALANCE SHEET  
AS AT 31 DECEMBER 2022

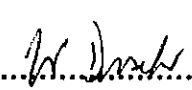
In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2022; and
- c) That we acknowledge our responsibilities for:
- (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on ...16.05.2023..... and signed on its behalf below:

  
Trustee .....  
Mr R Johnson - Chairman

  
Trustee .....  
Mrs S P Dossetor

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### **1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

#### **1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

#### **1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

#### **1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

#### **1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**2. Charitable Expenditure**

	<b>Depreciation £</b>	<b>Other costs £</b>	<b>Total 2022 £</b>
Direct charitable expenditure	-	-	-
Other expenditure: Administration	6,196	63,441	69,637
	<u>6,196</u>	<u>63,441</u>	<u>69,637</u>

**3. Average head count**

The average number of persons employed by the company during the year amounted to 18 (2021: 17).

<b>4. Staff Costs</b>	<b>31/12/2022</b>	<b>31/12/2021</b>
Salaries and wages	390,792	244,630
Social security costs	29,922	19,952
Pensions costs	7,512	4,128
<b>Total staff costs</b>	<u><b>428,226</b></u>	<u><b>268,710</b></u>

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the period.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Tangible fixed assets

	Unrestricted General Equipment	Restricted General Equipment	Total
<b>Cost</b>			
At 1 January 2021	84,165	1,387	85,552
Additions	16,566	-	16,566
At 31 December 2022	<u>100,731</u>	<u>1,387</u>	<u>102,118</u>
<b>Depreciation</b>			
At 1 January 2021	74,234	1,387	75,621
Charge for the period	6,196	-	6,196
At 31 December 2022	<u>80,430</u>	<u>1,387</u>	<u>81,817</u>
<b>Net book values</b>			
At 31 December 2022	<u>20,301</u>	<u>-</u>	<u>20,301</u>
At 31 December 2021	<u>9,931</u>	<u>-</u>	<u>9,931</u>

7. Debtors

	31/12/2022 £	31/12/2021 £
Trade Debtors	1,775	1,510
Other Debtors	12,759	-
Prepayments and accrued income	-	-
	<u>14,534</u>	<u>1,510</u>

8. Cash at bank and in hand

	31/12/2022 £	31/12/2021 £
Cash at bank and in hand	256,739	365,577
	<u>256,739</u>	<u>365,577</u>

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. Creditors: amounts falling due within one year**

	<b>31/12/2022</b>	<b>31/12/2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,250	3,158
Other taxes and social security costs	-	8,041
Other creditors	2,679	2,665
Accruals and deferred income	66,128	118,586
	<u>74,057</u>	<u>132,450</u>

**10. Reconciliation of movements in funds**

	<b>31/12/2022</b>
	<b>£</b>
Opening funds	244,568
Net movement in funds for the period	(27,051)
Closing funds	<u>217,517</u>

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

**11. a. Unrestricted funds**

	<b>Unrestricted Income and Expenditure £</b>
At 1 January 2022	-
Income	38,514
Expenditure	-
	<u>38,514</u>
Transfer to restricted funds	(38,514)
At 31 December 2022	<u>-</u>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

11. b. Restricted funds

	Specific Projects Fund £
At 1 January 2022	244,568
Income	646,723
Expenditure	(712,288)
	<u>179,003</u>
Transfer from unrestricted funds	38,514
At 31 December 2022	<u><u>217,517</u></u>

12. Transactions with directors and connected persons

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

13. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	20,301	20,301
Net current assets	197,216	-	197,216
	<u>197,216</u>	<u>20,301</u>	<u>217,517</u>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Housing Services	Health & Wellbeing Centre	Warehouse	Total
	£	£	£	£
<b>Restricted Income</b>				
Housing Benefits	421,454	-	-	421,454
Norfolk Community Foundation	-	4,529	-	4,529
Lunch and pantry income	-	4,042	-	4,042
Donations	-	39,082	-	39,082
Counselling services	-	33,667	-	33,667
Warehouse	-	-	110,880	110,880
Gift Aid	-	28,319	3,750	32,069
NCF Grant supporting Ukraine	-	-	500	500
Norfolk Community Supporting Ukraine Family	-	-	500	500
	<u>421,454</u>	<u>109,639</u>	<u>115,630</u>	<u>646,723</u>
<b>Unrestricted Income</b>				
Donations under £1,000	-	19,328	-	19,328
Donations over £1,000	-	10,784	-	10,784
Friends fundraising	-	6,022	-	6,022
St Martin in the Fields	-	850	-	850
The Watlington Bingo	-	977	-	977
QE Hospital	-	550	-	550
Bank interest	3	-	-	3
	<u>3</u>	<u>38,511</u>	<u>-</u>	<u>38,514</u>
<b>Total Income</b>	<b>421,457</b>	<b>148,150</b>	<b>115,630</b>	<b>685,237</b>



**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Housing Services</b>	<b>Health &amp; Wellbeing Centre</b>	<b>Warehouse</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Staff Expenses</b>				
Management salary	81,665	21,211	3,182	106,058
Staff salaries	225,742	64,498	32,249	322,489
Staff and volunteer training	4,240	5,502	854	10,596
Volunteers expenses	811	811	417	2,039
Pathways centre food	-	525	-	525
Payroll processing	246	246	106	598
	<u>312,704</u>	<u>92,793</u>	<u>36,808</u>	<u>442,305</u>
<b>Premises expenses</b>				
Rent	7,250	7,250	-	14,500
Rates	162	163	-	325
Insurance	2,574	2,574	908	6,056
Light and heat	4,306	4,306	1,723	10,335
Repairs and maintenance	567	2,962	67,859	71,388
Waste removal and cleaning	5,364	5,364	3,576	14,304
Warehouse rent	-	-	43,200	43,200
Warehouse costs	-	-	107	107
	<u>20,223</u>	<u>22,619</u>	<u>117,373</u>	<u>160,215</u>
<b>House costs</b>				
Overheads	39,720	-	-	39,720
Tenant training	95	-	-	95
Set up costs	316	-	-	316
	<u>40,131</u>	<u>-</u>	<u>-</u>	<u>40,131</u>

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
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**DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Housing Services</b>	<b>Health &amp; Wellbeing Centre</b>	<b>Warehouse</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Administration</b>				
Printing, postage and stationery	1,504	1,504	306	3,314
Advertising	-	-	408	408
Telephone	2,460	2,460	1,550	6,470
Computer costs	7,982	7,982	4,740	20,704
Motor expenses	158	158	7,608	7,924
Legal and professional	352	352	-	704
Consultancy	5,386	5,386	1,342	12,114
Accountancy	1,081	1,081	550	2,712
Bank charges	188	188	-	376
Trustee expenses	1,142	1,142	-	2,284
Sundries	168	533	785	1,486
Fundraising	-	2,714	-	2,714
Subscriptions	906	906	419	2,231
Depreciation	3,098	3,098	-	6,196
	<u>24,425</u>	<u>27,504</u>	<u>17,708</u>	<u>69,637</u>
<b>Surplus of income over expenditure for the period</b>	<u>23,974</u>	<u>5,234</u>	<u>(56,259)</u>	<u>(27,051)</u>