

REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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<b>Trustees</b>	Mr B Colson Mrs S P Dossetor P S A Harvey Mr R Johnson V R Ling (Appointed 23/11/2021) Mrs J A Minns Mr M W Nicholson (Resigned 23/11/2021) Mrs D A Pulsford-Harris (Resigned 23/11/2021)
<b>Charity number</b>	1037276
<b>Company number</b>	02854784
<b>Principal address</b>	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH
<b>Registered office</b>	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH
<b>Accountants</b>	Clenshaw Minns Chartered Accountants King's Lynn Innovation Centre 1 Innovation Drive Kings Lynn PE30 5BY
<b>Bankers</b>	TSB Bank Plc 1 Tuesday Market Place Kings Lynn Norfolk PE30 1JU

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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	<b>Page</b>
Trustees' report	1 - 2
Statement of Trustees' responsibilities	3
Independent Examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 11
Detailed trading profit and loss account	12-13

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

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The trustees present their annual report and accounts for the period ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### **Objects of the charity**

The company is a registered charity and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### **Review of activities**

The company's principal activity is providing relief for homeless people.

### **Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the period are as follows:

Mr B Colson  
Mrs S P Dossetor  
P S A Harvey  
Mr R Johnson  
V R Ling  
Mrs J A Minns  
Mr M W Nicholson  
Mrs D A Pulsford-Harris

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Going Concern**

The Trustees have carefully considered all available information about the effect of the Covid-19 pandemic on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular they have had regard to information from budgets and forecasts for income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

### **Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

### **Review of financial position**

The company's financial activities are set out on pages 5 to 11.

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THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2021

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**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

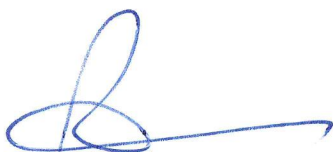
The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £9,931 to carry forward for general use at the period end.

**Public Benefit Statement**

In planning our activities for the period we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



.....  
**Mr R Johnson - Chairman**

21 APRIL 2022

.....  
**Date**

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2021

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The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

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I report on the accounts of the charitable company for the period ended 31 December 2021,  
which are set out on pages 5 to 11.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

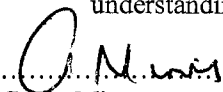
*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Gavin Minns  
BA (Hons) FCA

Date... 22 April 2022

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2021

	31/12/2021		31/03/2021
	Unrestricted funds £	Restricted funds £	Total funds £
<b>Incoming resources</b>			
Housing income	-	256,870	327,746
Fundraising	13,009	-	22,817
Norfolk Community foundation	-	3,300	5,000
Housing related support services	-	55,068	69,926
Counselling services	-	25,250	31,375
Warehouse donations and grants	-	57,386	-
Other income	27,457	81,349	143,130
Homeless Link	-	-	59,600
Bank interest received	-	-	1
<b>Total incoming</b>	<b>40,466</b>	<b>479,223</b>	<b>659,595</b>
<b>Direct expenses</b>			
Staff expenses	-	278,285	376,551
Premises expenses	-	120,229	47,845
House costs	-	40,941	96,342
	-	439,455	520,738
Charitable expenditure	-	44,767	79,162
<b>Total Charitable Expenditure</b>	<b>-</b>	<b>(484,222)</b>	<b>(599,900)</b>
Net incoming resources	40,466	(4,999)	59,695
Net movement in funds	40,466	(4,999)	59,695
Fund balances at 1 April 2021	-	209,101	149,406
Transfer between funds	(40,466)	40,466	-
Fund balances at 31 December 2021	<b>-</b>	<b>244,568</b>	<b>209,101</b>



THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2021

	Notes	31/12/2021		31/03/2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets - Unrestricted	4		9,931		13,941
- Restricted	4		-		-
			<u>9,931</u>		<u>13,941</u>
<b>Current assets</b>					
Debtors	5	1,510		8,266	
Investments		-		-	
Cash at bank and in hand		365,577		386,278	
		<u>367,087</u>		<u>394,544</u>	
<b>Creditors: amounts falling due within one year</b>	6	(132,450)		(199,384)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			234,637		195,160
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			<u><b>244,568</b></u>		<u><b>209,101</b></u>
<b>Income funds</b>					
Restricted funds	8b		244,568		209,101
Unrestricted funds:					
Other charitable funds	8a		-		-
	7		<u><b>244,568</b></u>		<u><b>209,101</b></u>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2021

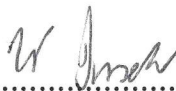
In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2021; and
- c) That we acknowledge our responsibilities for:
  - (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on ..... and signed on its behalf below:

  
Trustee .....  
Mr R Johnson - Chairman

  
Trustee .....  
Mrs S P Dossetor

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## NOTE TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2021

### **1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

#### **1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

#### **1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

#### **1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

#### **1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021

2. Charitable Expenditure

	Depreciation £	Other costs £	Total 2021 £
Direct charitable expenditure	-	-	-
Other expenditure: Administration	4,934	39,833	44,767
	<u>4,934</u>	<u>39,833</u>	<u>44,767</u>

3. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period.

4. Tangible fixed assets

	Unrestricted General Equipment	Restricted General Equipment	Total
<b>Cost</b>			
At 1 April 2021	83,241	1,387	84,628
Additions	923	-	923
At 31 December 2021	<u>84,164</u>	<u>1,387</u>	<u>85,551</u>
<b>Depreciation</b>			
At 1 April 2021	69,300	1,387	70,687
Charge for the period	4,934	-	4,934
At 31 December 2021	<u>74,234</u>	<u>1,387</u>	<u>75,621</u>
<b>Net book values</b>			
At 31 December 2021	<u>9,930</u>	<u>-</u>	<u>9,930</u>
At 31 March 2021	<u>13,941</u>	<u>-</u>	<u>13,941</u>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021

**5. Debtors**

	31/12/2021	31/03/2021
	£	£
Trade Debtors	1,510	1,656
Other Debtors	-	-
Prepayments and accrued income	-	6,610
	<u>1,510</u>	<u>8,266</u>
	=====	=====

**6. Creditors: amounts falling due within one year**

	31/12/2021	31/03/2021
	£	£
Trade creditors	3,158	4,811
Other taxes and social security costs	8,041	5,350
Other creditors	2,665	2,575
Accruals and deferred income	118,586	186,648
	<u>132,450</u>	<u>199,384</u>
	=====	=====

**7. Reconciliation of movements in funds**

	31/12/2021
	£
Opening funds	209,101
Net movement in funds for the period	35,467
	<u>244,568</u>
	=====

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021

8. a. Unrestricted funds	Unrestricted Income and Expenditure £
At 1 April 2021	-
Income	40,466
Expenditure	-
	<u>40,466</u>
Transfer to restricted funds	(40,466)
At 31 December 2021	<u>-</u>

8. b. Restricted funds	Specific Projects Fund £
At 1 April 2021	209,101
Income	479,223
Expenditure	(484,222)
	<u>204,102</u>
Transfer from unrestricted funds	40,466
At 31 December 2021	<u>244,568</u>

9. Transactions with directors and connected persons

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

10. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	9,931	9,931
Net current assets	234,637	-	234,637
	<u>234,637</u>	<u>9,931</u>	<u>244,568</u>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE PERIOD ENDED 31 DECEMBER 2021

	Housing Services	Health & Wellbeing Centre	Warehouse	Total
	£	£	£	£
<b>Restricted Income</b>				
Housing Benefits	256,870	-	-	256,870
Norfolk Community Foundation	-	3,300	-	3,300
Housing related support services	-	55,068	-	55,068
NCC- COVID 19	-	20,000	-	20,000
Lunch and pantry income	-	794	-	794
Donations	-	60,555	-	60,555
Counselling services	-	25,250	-	25,250
Warehouse	-	-	57,386	57,386
	<u>256,870</u>	<u>164,967</u>	<u>57,386</u>	<u>479,223</u>
<b>Unrestricted Income</b>				
Donations under £1,000	-	21,519	-	21,519
Donations over £1,000	-	5,938	-	5,938
Friends fundraising	-	13,009	-	13,009
	<u>-</u>	<u>40,466</u>	<u>-</u>	<u>40,466</u>
<b>Total Income</b>	<b>256,870</b>	<b>205,433</b>	<b>57,386</b>	<b>519,689</b>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE PERIOD ENDED 31 DECEMBER 2021

	Housing Services	Health & Wellbeing Centre	Warehouse	Total
	£	£	£	£
<b>Staff Expenses</b>				
Management salary	18,413	17,517	21,511	57,441
Staff salaries	131,178	55,455	24,811	211,444
Staff and volunteer training	3,866	3,924	-	7,790
Volunteers expenses	328	328	-	656
Pathways centre food	-	733	-	733
Payroll processing	111	110	-	221
	<u>153,896</u>	<u>78,067</u>	<u>46,322</u>	<u>278,285</u>
<b>Premises expenses</b>				
Rent	4,833	4,833	-	9,666
Rates	140	140	-	280
Insurance	3,070	3,070	-	6,140
Light and heat	1,836	1,836	-	3,672
Repairs and maintenance	40	12,693	-	12,733
Waste removal and cleaning	3,500	3,500	-	7,000
Warehouse rent	-	-	32,400	32,400
Warehouse costs	-	-	48,338	48,338
	<u>13,419</u>	<u>26,072</u>	<u>80,738</u>	<u>120,229</u>
<b>House costs</b>				
Overheads	36,789	-	-	36,789
Tenant training	111	-	-	111
Set up costs	4,041	-	-	4,041
	<u>40,941</u>	<u>-</u>	<u>-</u>	<u>40,941</u>



THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE PERIOD ENDED 31 DECEMBER 2021

	Housing Services	Health & Wellbeing Centre	Warehouse	Total
	£	£	£	£
<b>Administration</b>				
Printing, postage and stationery	1,234	1,234	-	2,468
Advertising	34	34	-	68
Telephone	1,927	1,927	-	3,854
Computer costs	4,470	4,470	-	8,940
Motor expenses	1,437	1,437	-	2,874
Legal and professional	785	785	-	1,570
Consultancy	3,856	3,856	-	7,712
One to one	-	3,847	-	3,847
Accountancy	1,323	1,323	-	2,646
Bank charges	134	134	-	268
Trustee expenses	20	20	-	40
Sundries	118	446	-	566
Fundraising	-	982	-	982
Subscriptions	2,000	2,000	-	4,000
Depreciation	2,467	2,467	-	4,934
	<u>19,805</u>	<u>24,962</u>	<u>-</u>	<u>44,769</u>
<b>Surplus of income over expenditure for the period</b>	<u>28,809</u>	<u>76,332</u>	<u>(69,674)</u>	<u>35,467</u>

