

REGISTERED IN ENGLAND
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S
LYNN) LIMITED
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
LIMITED

Trustees	Mr B Colson Mrs S P Dossetor P S A Harvey Mr R Johnson Mrs J A Minns Mr M W Nicholson Mrs D A Pulsford-Harris
Charity number	1037276
Company number	02854784
Principal address	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH
Registered office	Pathway House Austin Fields Industrial Estate Kings Lynn Norfolk PE30 1PH
Accountants	Clenshaw Minns Chartered Accountants King's Lynn Innovation Centre 1 Innovation Drive Kings Lynn PE30 5BY
Bankers	TSB Bank Plc 1 Tuesday Market Place Kings Lynn Norfolk PE30 1JU

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
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THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and accounts for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

Objects of the charity

The company is a registered charity and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

Review of activities

The company's principal activity is providing relief for homeless people.

Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the year are as follows:

Mr B Colson
Mrs S P Dossetor
P S A Harvey
Mr R Johnson
Mrs J A Minns
Mr M W Nicholson
Mrs D A Pulsford-Harris

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Going Concern

The Trustees have carefully considered all available information about the effect of the Covid-19 pandemic on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular they have had regard to information from budgets and forecasts for income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

Taxation status

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

Review of financial position

The company's financial activities are set out on pages 5 to 11.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Reserve Fund Strategy

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

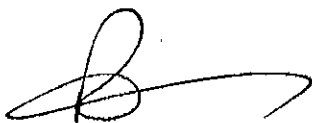
The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £13,941 to carry forward for general use at the year end.

Public Benefit Statement

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

On behalf of the Board



Mr R Johnson - Chairman

23 Nov 21

Date

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

I report on the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Gavins Minns
BA (Hons) FCA

Date 25 NOVEMBER 2021

Clenshaw Minns
Chartered Accountants
King's Lynn Innovation Centre
1 Innovation Drive, Kings Lynn, Norfolk
PE30 5BY

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021	2020
		Unrestricted funds	Restricted funds
Notes	£	£	Total funds £
Incoming resources			
Housing benefit	-	16,124	-
Intensive housing management	-	291,469	378,461
Tenants service charge	-	20,153	17,847
Fundraising	22,817	-	-
Norfolk Community grant	-	5,000	-
Grants	-	69,926	53,339
One to One	-	31,375	375
BCKLWN	-	-	83,000
Other income	29,259	113,871	65,866
Homeless Link	-	59,600	-
Bank interest received	1	-	5
Total incoming	52,077	607,518	598,893
Direct expenses			
Staff expenses	-	376,551	355,961
Premises expenses	-	47,845	164,197
House costs	-	96,342	-
	-	520,738	520,158
Charitable expenditure	-	79,162	73,415
Total Charitable Expenditure	-	(599,900)	(593,573)
Net incoming resources	52,077	7,618	5,320
Net movement in funds	52,077	7,618	5,320
Fund balances at 1 April 2020	-	149,406	144,086
Transfer between funds	(52,077)	52,077	-
Fund balances at 31 March 2021	-	209,101	149,406

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
LIMITED

BALANCE SHEET
AS AT 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets - Unrestricted	4		13,941		27,613
- Restricted	4		-		-
			<u>13,941</u>		<u>27,613</u>
Current assets					
Debtors	5	8,266		75,609	
Investments		-		100	
Cash at bank and in hand		386,278		138,323	
		<u>394,544</u>		<u>214,032</u>	
Creditors: amounts falling due within one year	6	(199,384)		(92,239)	
		<u></u>		<u></u>	
Net current assets			195,160		121,793
			<u></u>		<u></u>
Total assets less current liabilities			<u>209,101</u>		<u>149,406</u>
			<u></u>		<u></u>
Income funds					
Restricted funds	8b		209,101		149,406
Unrestricted funds:					
Other charitable funds	8a		-		-
	7		<u>209,101</u>		<u>149,406</u>
			<u></u>		<u></u>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
LIMITED


BALANCE SHEET
AS AT 31 MARCH 2021


In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2021; and
- c) That we acknowledge our responsibilities for:
 - (i) Ensuring that the company keeps accounting records which comply with section 386, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on and signed on its behalf below:


Trustee
Mr R Johnson - Chairman


Trustee
Mrs S P Dossetor

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
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NOTE TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Grants

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

1.3 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.4 Resources expended

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.6 Donations

No value has been placed on the many non-monetary donations gratefully received.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
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NOTE TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Charitable Expenditure

	Depreciation £	Other costs £	Total 2021 £
Direct charitable expenditure	-	-	-
Other expenditure: Administration	17,408	69,215	86,623
	<u>17,408</u>	<u>69,215</u>	<u>86,623</u>

3. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period.

4. Tangible fixed assets

	Unrestricted General Equipment	Restricted General Equipment	Total
Cost			
At 1 April 2020	79,505	1,387	80,892
Additions	3,736	-	3,736
At 31 March 2021	<u>83,241</u>	<u>1,387</u>	<u>84,628</u>
Depreciation			
At 1 April 2020	51,892	1,387	53,279
Charge for the year	17,408	-	17,408
At 31 March 2021	<u>69,300</u>	<u>1,387</u>	<u>70,687</u>
Net book values			
At 31 March 2021	<u>13,941</u>	<u>-</u>	<u>13,941</u>
At 31 March 2020	<u>27,613</u>	<u>-</u>	<u>27,613</u>

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
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NOTE TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Debtors

	2021 £	2020 £
Trade Debtors	1,656	18,000
Other Debtors	-	54,815
Prepayments and accrued income	6,610	2,794
	<u>8,266</u>	<u>75,609</u>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,811	7,761
Other taxes and social security costs	5,350	6,294
Other creditors	2,575	3,567
Accruals and deferred income	186,648	74,617
	<u>199,384</u>	<u>89,507</u>

7. Reconciliation of movements in funds

	2021 £
Opening funds	149,406
Net movement in funds for the period	59,695
Closing funds	<u>209,101</u>

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)
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**NOTE TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. a. Unrestricted funds	Unrestricted Income and Expenditure £
At 1 April 2020	-
Income	52,077
Expenditure	-
	<u>52,077</u>
Transfer to restricted funds	(52,077)
At 31 March 2021	<u>-</u>

8. b. Restricted funds	Specific Projects Fund £
At 1 April 2020	149,406
Income	607,518
Expenditure	(599,900)
	<u>157,024</u>
Transfer from unrestricted funds	52,077
At 31 March 2021	<u>209,101</u>

9. Transactions with directors and connected persons

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

10. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	13,941	13,941
Net current assets	195,160	-	195,160
	<u>195,160</u>	<u>13,941</u>	<u>209,101</u>

	Housing Services	Health & Wellbeing Centre	Total
	£	£	£
Restricted Income			
Housing Benefits	362,644	14,875	377,519
Tenants Service charge	20,153	-	20,153
Norfolk Community grant	-	5,000	5,000
Homeless Link	-	59,600	59,600
COVID 19	-	75,988	75,988
Lunch cash	-	477	477
Purfleet Pantry	-	715	715
Donations	-	36,691	36,691
One to One	-	31,375	31,375
	<u>382,797</u>	<u>224,721</u>	<u>607,518</u>
Unrestricted Income			
Donations under £1,000	-	16,412	16,412
Donations over £1,000	-	2,049	2,049
Friends fundraising	-	22,817	22,817
Furlough Income	5,399	5,399	10,798
Bank interest received	1	-	1
	<u>5,400</u>	<u>46,677</u>	<u>52,077</u>
Total Income	388,197	271,398	659,595

	Housing Services	Health & Wellbeing Centre	Total
	£	£	£
Staff Expenses			
Management salary	52,901	37,729	90,630
Staff salaries	175,129	104,487	279,616
Staff and volunteer training	1,302	1,302	2,604
Staff travel expenses	695	696	1,391
Volunteers expenses	306	306	612
Pathways centre food	-	387	387
Training	228	288	516
Payroll processing	397	398	795
	<u>230,958</u>	<u>145,593</u>	<u>376,551</u>
Premises expenses			
Rent	6,646	6,646	13,292
Rates	407	407	814
Insurance	3,697	3,698	7,395
Light and heat	3,345	3,345	6,690
Repairs and maintenance	680	5,916	6,596
Waste removal and cleaning	6,529	6,529	13,058
	<u>21,304</u>	<u>26,541</u>	<u>47,845</u>
House costs			
Overheads	92,858	-	92,858
Tenant training	340	-	340
Set up costs	3,144	-	3,144
	<u>96,342</u>	<u>-</u>	<u>96,342</u>

Administration			
Printing, postage and stationery	1,529	1,528	3,057
Advertising	140	140	280
Telephone	2,493	2,493	4,986
Computer costs	10,264	10,265	20,529
Motor expenses	527	528	1,055
Legal and professional	254	254	508
Consultancy	4,449	4,449	8,898
One to one	-	6,697	6,697
Accountancy	987	986	1,973
Bank charges	185	186	371
Trustee expenses	122	123	245
Sundries	398	3,604	4,002
Fundraising	-	5,320	5,320
Subscriptions	1,916	1,917	3,833
Depreciation	8,704	8,704	17,408
	<u>31,968</u>	<u>47,194</u>	<u>79,162</u>
Profit/(Loss) for the year	<u>7,625</u>	<u>52,070</u>	<u>59,695</u>

