

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

England & Wales · Charity number 1037276

## Details

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**Other names** THE PURFLEET TRUST

**Status** Registered

**Legal form** Charitable company

**Company number** [02854784](#)

**Registered** 1994-05-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Pathway House  
Austin Fields  
King's Lynn  
Norfolk  
PE30 1PH

**Phone** 01553767829

**Email** [johnsonpm@btinternet.com](mailto:johnsonpm@btinternet.com)

**Website** [www.purfleettrust.org.uk](http://www.purfleettrust.org.uk)

## Activities

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**Objects:** TO PROVIDE RELIEF FOR PEOPLE WHO ARE HOMELESS OR WHOSE LIFESTYLE PUTS THEM AT RISK OF HOMELESSNESS, WHO ARE IN NEED AND REQUIRE ASSISTANCE IN ACHIEVING A SETTLED WAY OF LIFE, IN PARTICULAR BY THE PROVISION OF ADVICE AND COUNSELLING, ENABLING THEM TO OBTAIN SUITABLE ACCOMMODATION AND REINTEGRATE THEMSELVES INTO THE COMMUNITY AND THE CO-ORDINATION AND DEVELOPMENT OF WORK FOR THEIR RELIEF.

**Activities:** The provision of support services for non priority homeless people in West Norfolk.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** People With Disabilities

## Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE KING'S LYNN AND WEST NORFOLK
- Norfolk

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-12-31 | £858,698 | £953,753    | £4,179   | 21        |
| 2024-12-31 | £821,410 | £895,782    | £99,234  | 21        |
| 2023-12-31 | £725,184 | £769,095    | £173,606 | 19        |
| 2022-12-31 | £685,237 | £712,288    | £217,517 | 21        |
| 2021-12-31 | £519,689 | £484,222    | £244,568 | 21        |
| 2021-03-31 | £659,595 | £599,990    | £209,101 | 16        |

## Trustees

| Name                            | Role  | Appointed  |
|---------------------------------|-------|------------|
| Raymond Johnson                 | Chair | 2018-10-16 |
| Benjamin Colson                 |       | 2020-05-12 |
| David Seaton                    |       | 2025-09-09 |
| Lorraine Gore                   |       | 2024-10-01 |
| Mark Stanford                   |       | 2025-09-09 |
| Valerie Elizabeth Louise Newton |       | 2023-02-07 |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED**

England & Wales - Charity number 1037276

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# Accounts

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REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                          |                                                                                                                          |                            |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------|
| <b>Trustees</b>          | Mr B Colson                                                                                                              |                            |
|                          | Mrs S P Dossetor                                                                                                         | Resigned 9 May 2025        |
|                          | Mr R Johnson                                                                                                             |                            |
|                          | Mr D Seaton                                                                                                              | Appointed 9 September 2025 |
|                          | Mr M Stanford                                                                                                            | Appointed 9 September 2025 |
|                          | Ms L Gore                                                                                                                |                            |
|                          | Miss V E L Newton                                                                                                        |                            |
|                          | Mr A Taylor                                                                                                              | Resigned 29 January 2025   |
| <b>Charity number</b>    | 1037276                                                                                                                  |                            |
| <b>Company number</b>    | 02854784                                                                                                                 |                            |
| <b>Principal address</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                    |                            |
| <b>Registered office</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                    |                            |
| <b>Accountants</b>       | Clenshaw Minns<br>Chartered Accountants<br>King's Lynn Innovation Centre<br>1 Innovation Drive<br>Kings Lynn<br>PE30 5BY |                            |
| <b>Bankers</b>           | TSB Bank Plc (Closed 20 <sup>th</sup> October 2025)<br>1 Tuesday Market Place<br>Kings Lynn<br>Norfolk<br>PE30 1JU       |                            |
|                          | Lloyds Bank (Opened 16 <sup>th</sup> May 2025)<br>21 High Street<br>Kings Lynn<br>Norfolk<br>PE30 1BP                    |                            |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees present their annual report and accounts for the year ended 31 December 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the period are as follows:

|                   |                            |
|-------------------|----------------------------|
| Mr B Colson       |                            |
| Mrs S P Dossetor  | Resigned 9 May 2025        |
| Mr R Johnson      |                            |
| Mr D Seaton       | Appointed 9 September 2025 |
| Mr M Stanford     | Appointed 9 September 2025 |
| Ms L Gore         |                            |
| Miss V E L Newton |                            |
| Mr A Taylor       | Resigned 29 January 2025   |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Objects of the charity

The company is a registered charity, and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### Strategic Report

The company, along with many others in the charitable and voluntary sectors, are experiencing a challenging funding position and the trustees continue to proactively examine all options as part of our strategic planning to ensure the financial sustainability of the company. At the same time as exploring and securing new funding opportunities, the trustees have examined all areas of expenditure to control and reduce costs. At the Board Meeting on 13<sup>th</sup> May 2025 the trustees formally decided to relocate and consolidate the Warehouse and Purfleet Pantry operations from their current locations into one location. An agreement with the Borough Council of King's Lynn and West Norfolk means that these operations will operate from the South Lynn Community Centre from 1 June 2026.

### Going Concern

The Trustees have carefully considered all available information on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular, they have had regard to information from budgets and forecasts for

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**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

**Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

**Review of financial position**

The company's financial activities are set out on pages 5 to 12.

**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £46,842 to carry forward for general use at the year end.

**Public Benefit Statement**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



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**Mr R Johnson - Chairman**

30.4.26

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**Date**

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025

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The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

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I report on the accounts of the charitable company for the year ended 31 December 2025, which are set out on pages 5 to 12.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

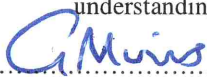
*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Gavin Minns  
BA (Hons) FCA  
Date 5 MAY 2026 .....

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025

|                                     | 31/12/2025                 |                          | 31/12/2024          |
|-------------------------------------|----------------------------|--------------------------|---------------------|
|                                     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
| <b>Incoming resources</b>           |                            |                          |                     |
| Housing income                      | -                          | 428,654                  | 453,679             |
| Fundraising                         | 17,272                     | -                        | 10,246              |
| Training income                     | -                          | -                        | 1,650               |
| Client lunch income                 | -                          | 2,055                    | 2,533               |
| Grants                              | -                          | 44,959                   | 43,117              |
| Garfield Weston grant               | -                          | -                        | 25,000              |
| Counselling services                | -                          | -                        | 8,417               |
| Warehouse grants and sales          | -                          | 47,168                   | 58,480              |
| Social supermarket grants and sales | -                          | 152,147                  | 128,190             |
| Donations                           | 29,544                     | 136,873                  | 90,053              |
| Bank interest                       | 26                         | -                        | 45                  |
| <b>Total incoming</b>               | <b>46,842</b>              | <b>811,856</b>           | <b>821,410</b>      |
| <b>Direct expenses</b>              |                            |                          |                     |
| Cost of sales                       | -                          | 25,415                   | 31,243              |
| Staff expenses                      | -                          | 653,048                  | 594,276             |
| Premises expenses                   | -                          | 111,258                  | 134,542             |
| House costs                         | -                          | 88,148                   | 45,833              |
|                                     | -                          | 877,869                  | 805,894             |
| Charitable expenditure              |                            |                          |                     |
| Administration                      | -                          | 75,884                   | 89,888              |
| <b>Total Charitable Expenditure</b> | <b>-</b>                   | <b>(953,753)</b>         | <b>(895,782)</b>    |
| Net incoming resources              | 46,842                     | (141,897)                | (74,372)            |
| Net movement in funds               | 46,842                     | (141,897)                | (74,372)            |
| Fund balances at 1 January 2025     | -                          | 99,234                   | 173,606             |
| Transfer between funds              | (46,842)                   | 46,842                   | -                   |
| Fund balances at 31 December 2025   | <b>-</b>                   | <b>4,179</b>             | <b>99,234</b>       |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2025

|                                                       | Notes | 31/12/2025    |                | 31/12/2024     |                |
|-------------------------------------------------------|-------|---------------|----------------|----------------|----------------|
|                                                       |       | £             | £              | £              | £              |
| <b>Fixed assets</b>                                   |       |               |                |                |                |
| Tangible assets - Unrestricted                        | 6     |               | 31,283         |                | 36,842         |
| - Restricted                                          | 6     |               | -              |                | -              |
|                                                       |       |               | <u>31,283</u>  |                | <u>36,842</u>  |
| <b>Current assets</b>                                 |       |               |                |                |                |
| Debtors                                               | 7     | 2,732         |                | 1,406          |                |
| Investments                                           |       | -             |                | -              |                |
| Cash at bank and in hand                              | 8     | 20,082        |                | 179,289        |                |
|                                                       |       | <u>22,814</u> |                | <u>180,695</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 9     | (49,918)      |                | (118,303)      |                |
|                                                       |       | <u></u>       |                | <u></u>        |                |
| <b>Net current (liabilities)/assets</b>               |       |               | (27,104)       |                | 62,392         |
|                                                       |       |               | <u></u>        |                | <u></u>        |
| <b>Total assets less current liabilities</b>          |       |               | <b>4,179</b>   |                | <b>99,234</b>  |
|                                                       |       |               | <u><u></u></u> |                | <u><u></u></u> |
| <b>Income funds</b>                                   |       |               |                |                |                |
| Restricted funds                                      | 11b   |               | 4,179          |                | 99,234         |
| Unrestricted funds:                                   |       |               |                |                |                |
| Other charitable funds                                | 11a   |               | -              |                | -              |
|                                                       |       |               | <u>4,179</u>   |                | <u>99,234</u>  |
|                                                       |       |               | <u><u></u></u> |                | <u><u></u></u> |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

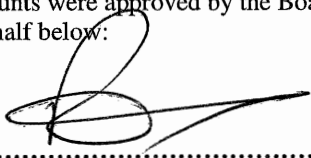
**BALANCE SHEET  
AS AT 31 DECEMBER 2025**

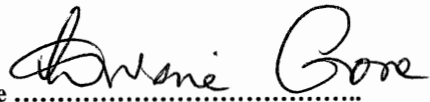
In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2025; and
- c) That we acknowledge our responsibilities for:
  - (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on ..... and signed on its behalf below:

  
Trustee .....  
**Mr R Johnson - Chairman**

  
Trustee .....  
**Ms L Gore - Treasurer**

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

**1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

**1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

**1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

**1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

**1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

**1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

**1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

**2. Charitable Expenditure**

|                                      | <b>Depreciation<br/>£</b> | <b>Other<br/>costs<br/>£</b> | <b>Total<br/>2025<br/>£</b> |
|--------------------------------------|---------------------------|------------------------------|-----------------------------|
| Direct charitable expenditure        | -                         | -                            | -                           |
| Other expenditure:<br>Administration | 10,675                    | 65,209                       | 75,884                      |
|                                      | <u>10,675</u>             | <u>65,209</u>                | <u>75,884</u>               |
|                                      | =====                     | =====                        | =====                       |

**3. Average head count**

The average number of persons employed by the company during the year amounted to 21 (2024: 22).

| <b>4. Staff Costs</b>    | <b>31/12/2025</b>     | <b>31/12/2024</b>     |
|--------------------------|-----------------------|-----------------------|
| Salaries and wages       | 568,384               | 521,771               |
| Social security costs    | 54,379                | 42,168                |
| Pensions costs           | 12,407                | 10,934                |
| <b>Total staff costs</b> | <u><b>635,170</b></u> | <u><b>574,873</b></u> |
|                          | =====                 | =====                 |

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the period.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

6. Tangible fixed assets

|                        | Unrestricted<br>General<br>Equipment | Restricted<br>General<br>Equipment | Total          |
|------------------------|--------------------------------------|------------------------------------|----------------|
| <b>Cost</b>            |                                      |                                    |                |
| At 1 January 2025      | 142,459                              | 1,387                              | 143,846        |
| Additions              | 5,116                                | -                                  | 5,116          |
| At 31 December 2025    | <u>147,575</u>                       | <u>1,387</u>                       | <u>148,962</u> |
|                        | =====                                | =====                              | =====          |
| <b>Depreciation</b>    |                                      |                                    |                |
| At 1 January 2025      | 105,617                              | 1,387                              | 107,004        |
| Charge for the period  | 10,675                               | -                                  | 10,675         |
| At 31 December 2025    | <u>116,292</u>                       | <u>1,387</u>                       | <u>117,679</u> |
|                        | =====                                | =====                              | =====          |
| <b>Net book values</b> |                                      |                                    |                |
| At 31 December 2025    | <u>31,283</u>                        | -                                  | <u>31,283</u>  |
|                        | =====                                | =====                              | =====          |
| At 31 December 2024    | <u>36,842</u>                        | -                                  | <u>36,842</u>  |
|                        | =====                                | =====                              | =====          |

7. Debtors

|                                | 31/12/2025<br>£ | 31/12/2024<br>£ |
|--------------------------------|-----------------|-----------------|
| Trade Debtors                  | 2,732           | 1,406           |
| Other Debtors                  | -               | -               |
| Prepayments and accrued income | -               | -               |
|                                | <u>2,732</u>    | <u>1,406</u>    |
|                                | =====           | =====           |

8. Cash at bank and in hand

|                          | 31/12/2025<br>£ | 31/12/2024<br>£ |
|--------------------------|-----------------|-----------------|
| Cash at bank and in hand | 20,082          | 179,289         |
|                          | <u>20,082</u>   | <u>179,289</u>  |
|                          | =====           | =====           |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

9. Creditors: amounts falling due within one year

|                                       | 31/12/2025    | 31/12/2024     |
|---------------------------------------|---------------|----------------|
|                                       | £             | £              |
| Trade creditors                       | 3,537         | 8,468          |
| Other taxes and social security costs | -             | -              |
| Other creditors                       | 2,976         | 2,973          |
| Accruals and deferred income          | 43,405        | 106,862        |
|                                       | <u>49,918</u> | <u>118,303</u> |
|                                       | =====         | =====          |

10. Reconciliation of movements in funds

|                                      | 31/12/2025   |
|--------------------------------------|--------------|
|                                      | £            |
| Opening funds                        | 99,234       |
| Net movement in funds for the period | (95,055)     |
|                                      | <u>4,179</u> |
|                                      | =====        |

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

11. a. Unrestricted funds

|                              | Unrestricted<br>Income and<br>Expenditure<br>£ |
|------------------------------|------------------------------------------------|
| At 1 January 2025            | -                                              |
| Income                       | 46,842                                         |
| Expenditure                  | -                                              |
|                              | <u>46,842</u>                                  |
| Transfer to restricted funds | (46,842)                                       |
|                              | <u>-</u>                                       |
| At 31 December 2025          | =====                                          |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

11. b. Restricted funds

|                                  | Specific Projects Fund<br>£ |
|----------------------------------|-----------------------------|
| At 1 January 2025                | 99,234                      |
| Income                           | 811,856                     |
| Expenditure                      | (953,753)                   |
|                                  | <u>(42,663)</u>             |
| Transfer from unrestricted funds | 46,842                      |
| At 31 December 2025              | <u>4,179</u><br>=====       |

12. Transactions with directors and connected persons

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

13. Analysis of net assets between funds

|                                   | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total<br>£            |
|-----------------------------------|--------------------------|----------------------------|-----------------------|
| Tangible fixed assets             | -                        | 31,283                     | 31,283                |
| Net current (liabilities)/ assets | (27,104)                 | -                          | (27,104)              |
|                                   | <u>(27,104)</u><br>===== | <u>31,283</u><br>=====     | <u>4,179</u><br>===== |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2025

|                            | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse     | Shop           | Total          |
|----------------------------|---------------------|---------------------------------|---------------|----------------|----------------|
|                            | £                   | £                               | £             | £              | £              |
| <b>Restricted Income</b>   |                     |                                 |               |                |                |
| Housing Benefits           | 428,654             | -                               | -             | -              | 428,654        |
| Client lunch income        | -                   | 2,055                           | -             | -              | 2,055          |
| Grants                     | -                   | 30,400                          | -             | 92,455         | 122,855        |
| Donations                  | 17,126              | 119,747                         | -             | -              | 136,873        |
| Warehouse                  | -                   | -                               | 9,407         | -              | 9,407          |
| Sales                      | -                   | -                               | 37,761        | 74,251         | 112,012        |
|                            | <u>445,780</u>      | <u>152,202</u>                  | <u>47,168</u> | <u>166,706</u> | <u>811,856</u> |
| <b>Unrestricted Income</b> |                     |                                 |               |                |                |
| Donations under £1,000     | -                   | 18,544                          | -             | -              | 18,544         |
| Donations over £1,000      | -                   | 11,000                          | -             | -              | 11,000         |
| Just Giving                | -                   | 17,272                          | -             | -              | 17,272         |
| Bank interest              | 26                  | -                               | -             | -              | 26             |
|                            | <u>26</u>           | <u>46,816</u>                   | <u>-</u>      | <u>-</u>       | <u>46,842</u>  |
| <b>Total Income</b>        | <b>445,806</b>      | <b>199,018</b>                  | <b>47,168</b> | <b>166,706</b> | <b>858,698</b> |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2025

|                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse     | Shop           | Total          |
|------------------------------|---------------------|---------------------------------|---------------|----------------|----------------|
|                              | £                   | £                               | £             | £              | £              |
| <b>Cost of sales</b>         |                     |                                 |               |                |                |
| Shop purchases of food       | -                   | -                               | -             | 22,722         | 22,722         |
| Allotment costs              | -                   | -                               | -             | 2,693          | 2,693          |
|                              | <u>-</u>            | <u>-</u>                        | <u>-</u>      | <u>25,415</u>  | <u>25,415</u>  |
| <b>Staff Expenses</b>        |                     |                                 |               |                |                |
| Management salary            | 82,204              | 50,134                          | 26,750        | 29,593         | 188,681        |
| Staff salaries               | 229,163             | 91,803                          | 37,687        | 87,836         | 446,489        |
| Staff and volunteer training | 3,922               | 3,923                           | 581           | 172            | 8,598          |
| Volunteers expenses          | 1,270               | 1,270                           | 1,541         | 2,255          | 6,336          |
| Pathways centre food         | -                   | 1,715                           | -             | -              | 1,715          |
| Payroll processing           | 418                 | 419                             | 196           | 196            | 1,229          |
|                              | <u>316,977</u>      | <u>149,264</u>                  | <u>66,755</u> | <u>120,052</u> | <u>653,048</u> |
| <b>Premises expenses</b>     |                     |                                 |               |                |                |
| Rent                         | 7,552               | 7,552                           | -             | -              | 15,104         |
| Rates                        | 642                 | 642                             | 165           | -              | 1,449          |
| Insurance                    | 888                 | 889                             | 3,571         | 1,777          | 7,125          |
| Light and heat               | 3,881               | 3,881                           | 2,204         | 5,719          | 15,685         |
| Repairs and maintenance      | 3,029               | 3,319                           | 6,175         | 2,640          | 15,163         |
| Waste removal and cleaning   | 4,122               | 4,122                           | 2,056         | 3,232          | 13,532         |
| Warehouse rent               | -                   | -                               | 43,200        | -              | 43,200         |
|                              | <u>20,114</u>       | <u>20,405</u>                   | <u>57,371</u> | <u>13,368</u>  | <u>111,258</u> |
| <b>House costs</b>           |                     |                                 |               |                |                |
| Overheads                    | 54,766              | -                               | -             | -              | 54,766         |
| Set up costs                 | 33,382              | -                               | -             | -              | 33,382         |
|                              | <u>88,148</u>       | <u>-</u>                        | <u>-</u>      | <u>-</u>       | <u>88,148</u>  |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2025

|                                                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse       | Shop           | Total           |
|--------------------------------------------------------------|---------------------|---------------------------------|-----------------|----------------|-----------------|
|                                                              | £                   | £                               | £               | £              | £               |
| <b>Administration</b>                                        |                     |                                 |                 |                |                 |
| Printing, postage and stationery                             | 463                 | 462                             | 330             | 126            | 1,381           |
| Advertising                                                  | 552                 | 552                             | 389             | 755            | 2,248           |
| Telephone                                                    | 3,174               | 3,173                           | 1,416           | 1,460          | 9,223           |
| Computer costs                                               | 6,791               | 6,791                           | 6,532           | 3,734          | 23,848          |
| Motor expenses                                               | 1,343               | 671                             | 2,350           | 2,350          | 6,714           |
| Legal and professional                                       | 66                  | 66                              | 44              | 44             | 220             |
| Consultancy                                                  | 2,870               | 2,870                           | 2,309           | 2,309          | 10,358          |
| Accountancy                                                  | 698                 | 697                             | 698             | 697            | 2,790           |
| Bank charges                                                 | 229                 | 229                             | 135             | 152            | 745             |
| Trustee expenses                                             | 31                  | 31                              | -               | -              | 62              |
| Sundries                                                     | 94                  | 645                             | 9               | 9              | 757             |
| Fundraising                                                  | -                   | 2,346                           | 21              | 42             | 2,409           |
| Subscriptions                                                | 1,599               | 1,599                           | 396             | 860            | 4,454           |
| Depreciation                                                 | 5,337               | 5,338                           | -               | -              | 10,675          |
|                                                              | <u>23,247</u>       | <u>25,470</u>                   | <u>14,629</u>   | <u>12,538</u>  | <u>75,884</u>   |
| Management charge                                            | -                   | -                               | -               | -              | -               |
| <b>Surplus of income over<br/>expenditure for the period</b> | <u>(2,680)</u>      | <u>3,879</u>                    | <u>(91,587)</u> | <u>(4,667)</u> | <u>(95,055)</u> |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED**

England & Wales - Charity number 1037276

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# Accounts

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REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                          |                                                                                                                          |                          |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------|--------------------------|
| <b>Trustees</b>          | Mr B Colson                                                                                                              |                          |
|                          | Mrs S P Dossetor                                                                                                         | Resigned 9 May 2025      |
|                          | Mr R Johnson                                                                                                             |                          |
|                          | Mrs L Gore                                                                                                               | Appointed 1 October 2024 |
|                          | Miss V E L Newton                                                                                                        |                          |
|                          | Mr A Taylor                                                                                                              | Resigned 29 January 2025 |
| <b>Charity number</b>    | 1037276                                                                                                                  |                          |
| <b>Company number</b>    | 02854784                                                                                                                 |                          |
| <b>Principal address</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                    |                          |
| <b>Registered office</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                    |                          |
| <b>Accountants</b>       | Clenshaw Minns<br>Chartered Accountants<br>King's Lynn Innovation Centre<br>1 Innovation Drive<br>Kings Lynn<br>PE30 5BY |                          |
| <b>Bankers</b>           | TSB Bank Plc<br>1 Tuesday Market Place<br>Kings Lynn<br>Norfolk<br>PE30 1JU                                              |                          |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                                          | Page   |
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| Trustees' report                         | 1 - 2  |
| Statement of Trustees' responsibilities  | 3      |
| Independent Examiner's report            | 4      |
| Statement of financial activities        | 5      |
| Balance sheet                            | 6 - 7  |
| Notes to the financial statements        | 8 - 12 |
| Detailed trading profit and loss account | 13- 15 |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and accounts for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### **Objects of the charity**

The company is a registered charity and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### **Review of activities**

The company's principal activity is providing relief for homeless people.

### **Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the period are as follows:

Mr B Colson  
Mrs S P Dossetor  
Mr R Johnson  
Mrs L Gore  
Miss V E L Newton  
Mr A Taylor

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Going Concern**

The Trustees have carefully considered all available information on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular they have had regard to information from budgets and forecasts for income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

### **Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

### **Review of financial position**

The company's financial activities are set out on pages 5 to 12.

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

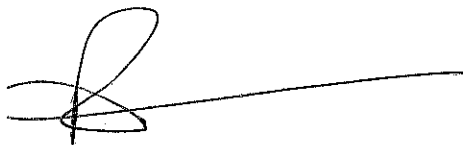
The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £54,510 to carry forward for general use at the year end.

**Public Benefit Statement**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



.....  
**Mr R Johnson - Chairman**

21/7/25

.....  
**Date**

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

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I report on the accounts of the charitable company for the year ended 31 December 2024, which are set out on pages 5 to 12.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

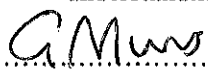
*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Gavin Minns  
BA (Hons) FCA  
Date 21/7/25 .....

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                          | <b>31/12/2024</b>             |                             | <b>31/12/2023</b>      |
|------------------------------------------|-------------------------------|-----------------------------|------------------------|
|                                          | <b>Unrestricted<br/>funds</b> | <b>Restricted<br/>funds</b> | <b>Total<br/>funds</b> |
|                                          | <b>£</b>                      | <b>£</b>                    | <b>£</b>               |
| <b>Incoming resources</b>                |                               |                             |                        |
| Housing income                           | -                             | 453,679                     | 399,564                |
| Fundraising                              | 10,246                        | -                           | 11,578                 |
| Training income                          | -                             | 1,650                       | -                      |
| Client lunch income                      | -                             | 2,533                       | -                      |
| Grants                                   | -                             | 43,117                      | -                      |
| Garfield Weston grant                    | -                             | 25,000                      | -                      |
| Counselling services                     | -                             | 8,417                       | 33,667                 |
| Warehouse donations and grants           | -                             | 58,480                      | 69,332                 |
| Social supermarket grants and sales      | -                             | 128,190                     | 107,684                |
| Donations                                | 44,219                        | 45,834                      | 103,333                |
| Bank interest                            | 45                            | -                           | 26                     |
| <b>Total incoming</b>                    | <b>54,510</b>                 | <b>766,900</b>              | <b>725,184</b>         |
| <b>Direct expenses</b>                   |                               |                             |                        |
| Cost of sales                            | -                             | 31,243                      | -                      |
| Staff expenses                           | -                             | 594,276                     | 484,378                |
| Premises expenses                        | -                             | 134,542                     | 130,823                |
| House costs                              | -                             | 45,833                      | 48,181                 |
|                                          | -                             | 805,894                     | 663,382                |
| Charitable expenditure                   | -                             | 89,888                      | 105,713                |
| <b>Total Charitable Expenditure</b>      | <b>-</b>                      | <b>(895,782)</b>            | <b>(769,095)</b>       |
| Net incoming resources                   | 54,510                        | (128,882)                   | (43,911)               |
| Net movement in funds                    | 54,510                        | (128,882)                   | (43,911)               |
| Fund balances at 1 January 2024          | -                             | 173,606                     | 217,517                |
| Transfer between funds                   | (54,510)                      | 54,510                      | -                      |
| <b>Fund balances at 31 December 2024</b> | <b>-</b>                      | <b>99,234</b>               | <b>173,606</b>         |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2024

|                                                       | Notes | 31/12/2024        |                      | 31/12/2023        |                       |
|-------------------------------------------------------|-------|-------------------|----------------------|-------------------|-----------------------|
|                                                       |       | £                 | £                    | £                 | £                     |
| <b>Fixed assets</b>                                   |       |                   |                      |                   |                       |
| Tangible assets - Unrestricted                        | 6     |                   | 36,842               |                   | 41,770                |
| - Restricted                                          | 6     |                   | -                    |                   | -                     |
|                                                       |       |                   | <u>36,842</u>        |                   | <u>41,770</u>         |
| <b>Current assets</b>                                 |       |                   |                      |                   |                       |
| Debtors                                               | 7     | 1,406             |                      | 40,526            |                       |
| Investments                                           |       | -                 |                      | -                 |                       |
| Cash at bank and in hand                              | 8     | 179,289           |                      | 151,916           |                       |
|                                                       |       | <u>180,695</u>    |                      | <u>192,442</u>    |                       |
| <b>Creditors: amounts falling due within one year</b> | 9     | (118,303)         |                      | (60,606)          |                       |
|                                                       |       | <u>          </u> |                      | <u>          </u> |                       |
| <b>Net current assets</b>                             |       |                   | 62,392               |                   | 131,836               |
|                                                       |       |                   | <u>          </u>    |                   | <u>          </u>     |
| <b>Total assets less current liabilities</b>          |       |                   | <u><b>99,234</b></u> |                   | <u><b>173,606</b></u> |
|                                                       |       |                   | <u>=====</u>         |                   | <u>=====</u>          |
| <b>Income funds</b>                                   |       |                   |                      |                   |                       |
| Restricted funds                                      | 11b   |                   | 99,234               |                   | 173,606               |
| Unrestricted funds:                                   |       |                   |                      |                   |                       |
| Other charitable funds                                | 11a   |                   | -                    |                   | -                     |
|                                                       |       |                   | <u>99,234</u>        |                   | <u>173,606</u>        |
|                                                       |       |                   | <u>=====</u>         |                   | <u>=====</u>          |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024; and
- c) That we acknowledge our responsibilities for:
  - (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on .....21/7/25..... and signed on its behalf below:

Trustee .....  
**Mr R Johnson - Chairman**

Trustee .....  
**Mr B Colson**

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### **1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

#### **1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

#### **1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

#### **1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

#### **1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Charitable Expenditure**

|                                      | <b>Depreciation<br/>£</b> | <b>Other<br/>costs<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|--------------------------------------|---------------------------|------------------------------|-----------------------------|
| Direct charitable expenditure        | -                         | -                            | -                           |
| Other expenditure:<br>Administration | 12,296                    | 77,592                       | 89,888                      |
|                                      | <u>12,296</u>             | <u>77,592</u>                | <u>89,888</u>               |

**3. Average head count**

The average number of persons employed by the company during the year amounted to 21 (2023: 19).

| <b>4. Staff Costs</b>    | <b>31/12/2024</b>     | <b>31/12/2023</b>     |
|--------------------------|-----------------------|-----------------------|
| Salaries and wages       | 521,771               | 430,111               |
| Social security costs    | 42,168                | 32,491                |
| Pensions costs           | 10,934                | 9,072                 |
| <b>Total staff costs</b> | <u><b>574,873</b></u> | <u><b>471,674</b></u> |

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the period.

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. Tangible fixed assets**

|                        | <b>Unrestricted<br/>General<br/>Equipment</b> | <b>Restricted<br/>General<br/>Equipment</b> | <b>Total</b>   |
|------------------------|-----------------------------------------------|---------------------------------------------|----------------|
| <b>Cost</b>            |                                               |                                             |                |
| At 1 January 2024      | 135,090                                       | 1,387                                       | 136,477        |
| Additions              | 7,369                                         | -                                           | 7,369          |
| At 31 December 2024    | <u>142,459</u>                                | <u>1,387</u>                                | <u>143,846</u> |
| <b>Depreciation</b>    |                                               |                                             |                |
| At 1 January 2024      | 93,320                                        | 1,387                                       | 94,707         |
| Charge for the period  | 12,297                                        | -                                           | 12,297         |
| At 31 December 2024    | <u>105,617</u>                                | <u>1,387</u>                                | <u>107,004</u> |
| <b>Net book values</b> |                                               |                                             |                |
| At 31 December 2024    | <u>36,842</u>                                 | <u>-</u>                                    | <u>36,842</u>  |
| At 31 December 2023    | <u>41,770</u>                                 | <u>-</u>                                    | <u>41,770</u>  |

**7. Debtors**

|                                | <b>31/12/2024<br/>£</b> | <b>31/12/2023<br/>£</b> |
|--------------------------------|-------------------------|-------------------------|
| Trade Debtors                  | 1,406                   | 40,526                  |
| Other Debtors                  | -                       | -                       |
| Prepayments and accrued income | -                       | -                       |
|                                | <u>1,406</u>            | <u>40,526</u>           |

The 2023 trade debtors includes a loss of earnings claim of £36,780 regarding Raby Avenue.

**8. Cash at bank and in hand**

|                          | <b>31/12/2024<br/>£</b> | <b>31/12/2023<br/>£</b> |
|--------------------------|-------------------------|-------------------------|
| Cash at bank and in hand | 179,289                 | 151,916                 |
|                          | <u>179,289</u>          | <u>151,916</u>          |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Creditors: amounts falling due within one year**

|                                       | <b>31/12/2024</b> | <b>31/12/2023</b> |
|---------------------------------------|-------------------|-------------------|
|                                       | <b>£</b>          | <b>£</b>          |
| Trade creditors                       | 8,468             | 12,664            |
| Other taxes and social security costs | -                 | 1,900             |
| Other creditors                       | 2,973             | 2,944             |
| Accruals and deferred income          | 106,862           | 43,098            |
|                                       | <u>118,303</u>    | <u>60,606</u>     |

**10. Reconciliation of movements in funds**

|                                      | <b>31/12/2024</b> |
|--------------------------------------|-------------------|
|                                      | <b>£</b>          |
| Opening funds                        | 173,606           |
| Net movement in funds for the period | (74,372)          |
| Closing funds                        | <u>99,234</u>     |

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

**11. a. Unrestricted funds**

|                              | <b>Unrestricted<br/>Income and<br/>Expenditure<br/>£</b> |
|------------------------------|----------------------------------------------------------|
| At 1 January 2024            | -                                                        |
| Income                       | 54,510                                                   |
| Expenditure                  | -                                                        |
|                              | <u>54,510</u>                                            |
| Transfer to restricted funds | (54,510)                                                 |
| At 31 December 2024          | <u>-</u>                                                 |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. b. Restricted funds**

|                                  | <b>Specific Projects Fund<br/>£</b> |
|----------------------------------|-------------------------------------|
| At 1 January 2024                | 173,606                             |
| Income                           | 766,900                             |
| Expenditure                      | (895,782)                           |
|                                  | <u>44,724</u>                       |
| Transfer from unrestricted funds | 54,510                              |
| At 31 December 2024              | <u><u>99,234</u></u>                |

**12. Transactions with directors and connected persons**

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

**13. Analysis of net assets between funds**

|                       | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|-----------------------------------|-------------------------------------|--------------------|
| Tangible fixed assets | -                                 | 20,301                              | 20,301             |
| Net current assets    | 78,933                            | -                                   | 78,933             |
|                       | <u>78,933</u>                     | <u>20,301</u>                       | <u>99,234</u>      |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

|                            | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse     | Shop           | Total          |
|----------------------------|---------------------|---------------------------------|---------------|----------------|----------------|
|                            | £                   | £                               | £             | £              | £              |
| <b>Restricted Income</b>   |                     |                                 |               |                |                |
| Housing Benefits           | 453,679             | -                               | -             | -              | 453,679        |
| Training income            | -                   | 1,650                           | -             | -              | 1,650          |
| Client lunch income        | -                   | 2,533                           | -             | -              | 2,533          |
| Garfield Weston Grant      | -                   | 25,000                          | -             | -              | 25,000         |
| Grants                     | -                   | 26,667                          | -             | 16,450         | 43,117         |
| Donations                  | -                   | 45,834                          | -             | -              | 45,834         |
| Counselling services       | -                   | 8,417                           | -             | -              | 8,417          |
| Warehouse                  | -                   | -                               | 58,480        | -              | 58,480         |
| Social supermarket grants  | -                   | -                               | -             | 82,193         | 82,193         |
| Social supermarket sales   | -                   | -                               | -             | 45,997         | 45,997         |
|                            | <u>453,679</u>      | <u>110,101</u>                  | <u>58,480</u> | <u>144,640</u> | <u>766,900</u> |
| <b>Unrestricted Income</b> |                     |                                 |               |                |                |
| Donations under £1,000     | -                   | 25,707                          | -             | -              | 25,707         |
| Donations over £1,000      | -                   | 18,512                          | -             | -              | 18,512         |
| Just Giving                | -                   | 10,246                          | -             | -              | 10,246         |
| Bank interest              | 45                  | -                               | -             | -              | 45             |
|                            | <u>45</u>           | <u>54,465</u>                   | <u>-</u>      | <u>-</u>       | <u>54,510</u>  |
| <b>Total Income</b>        | <b>453,724</b>      | <b>164,566</b>                  | <b>58,480</b> | <b>144,640</b> | <b>821,410</b> |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

|                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse     | Shop           | Total          |
|------------------------------|---------------------|---------------------------------|---------------|----------------|----------------|
|                              | £                   | £                               | £             | £              | £              |
| <b>Cost of sales</b>         |                     |                                 |               |                |                |
| Shop purchases of food       | -                   | -                               | -             | 31,243         | 31,243         |
|                              | <u>-</u>            | <u>-</u>                        | <u>-</u>      | <u>31,243</u>  | <u>31,243</u>  |
| <b>Staff Expenses</b>        |                     |                                 |               |                |                |
| Management salary            | 87,928              | 37,804                          | 21,281        | 21,383         | 168,396        |
| Staff salaries               | 214,686             | 90,217                          | 24,452        | 77,122         | 406,477        |
| Staff and volunteer training | 4,132               | 4,132                           | 1,787         | 1,541          | 11,592         |
| Volunteers expenses          | 682                 | 682                             | 1,265         | 2,738          | 5,367          |
| Pathways centre food         | -                   | 1,328                           | -             | -              | 1,328          |
| Payroll processing           | 348                 | 348                             | 210           | 210            | 1,116          |
|                              | <u>307,776</u>      | <u>134,511</u>                  | <u>48,995</u> | <u>102,994</u> | <u>594,276</u> |
| <b>Premises expenses</b>     |                     |                                 |               |                |                |
| Rent                         | 7,250               | 7,250                           | -             | -              | 14,500         |
| Rates                        | 646                 | 645                             | 175           | -              | 1,466          |
| Insurance                    | 1,845               | 1,845                           | 5,690         | 2,768          | 12,148         |
| Light and heat               | 5,560               | 5,560                           | 2,410         | 9,248          | 22,778         |
| Repairs and maintenance      | 4,107               | 4,830                           | 8,209         | 10,449         | 27,595         |
| Waste removal and cleaning   | 4,097               | 4,097                           | 1,910         | 2,751          | 12,855         |
| Warehouse rent               | -                   | -                               | 43,200        | -              | 43,200         |
|                              | <u>23,505</u>       | <u>24,227</u>                   | <u>61,594</u> | <u>25,216</u>  | <u>134,542</u> |
| <b>House costs</b>           |                     |                                 |               |                |                |
| Overheads                    | 45,550              | -                               | -             | -              | 45,550         |
| Set up costs                 | 283                 | -                               | -             | -              | 283            |
|                              | <u>45,833</u>       | <u>-</u>                        | <u>-</u>      | <u>-</u>       | <u>45,833</u>  |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

|                                                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse       | Shop           | Total           |
|--------------------------------------------------------------|---------------------|---------------------------------|-----------------|----------------|-----------------|
|                                                              | £                   | £                               | £               | £              | £               |
| <b>Administration</b>                                        |                     |                                 |                 |                |                 |
| Printing, postage and stationery                             | 574                 | 574                             | 1,860           | 231            | 3,239           |
| Advertising                                                  | 255                 | 255                             | 74              | 1,467          | 2,051           |
| Telephone                                                    | 4,211               | 4,211                           | 1,971           | 1,824          | 12,217          |
| Computer costs                                               | 8,144               | 8,144                           | 5,296           | 2,747          | 24,331          |
| Motor expenses                                               | 1,441               | 720                             | 2,521           | 2,521          | 7,203           |
| Legal and professional                                       | 74                  | 74                              | 74              | -              | 222             |
| Consultancy                                                  | 4,841               | 4,841                           | 2,694           | 2,626          | 15,002          |
| Accountancy                                                  | 944                 | 944                             | 944             | -              | 2,832           |
| Bank charges                                                 | 169                 | 169                             | 118             | 123            | 579             |
| Trustee expenses                                             | 153                 | 153                             | 111             | 111            | 528             |
| Sundries                                                     | 106                 | 606                             | 102             | -              | 814             |
| Fundraising                                                  | -                   | 3,003                           | 192             | 381            | 3,576           |
| Subscriptions                                                | 1,662               | 1,662                           | 754             | 920            | 4,998           |
| Depreciation                                                 | 6,148               | 6,148                           | -               | -              | 12,296          |
|                                                              | <u>28,722</u>       | <u>31,504</u>                   | <u>16,711</u>   | <u>12,951</u>  | <u>89,888</u>   |
| Management charge                                            | (50,000)            | 25,000                          | -               | 25,000         | -               |
| <b>Surplus of income over<br/>expenditure for the period</b> | <u>(2,112)</u>      | <u>(676)</u>                    | <u>(68,820)</u> | <u>(2,764)</u> | <u>(74,372)</u> |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED**

England & Wales - Charity number 1037276

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# Accounts

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REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                          |                                                                                                                          |                           |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------|---------------------------|
| <b>Trustees</b>          | Mr B Colson                                                                                                              |                           |
|                          | Mrs S P Dossetor                                                                                                         |                           |
|                          | Mr R Johnson                                                                                                             |                           |
|                          | Mrs V R Ling                                                                                                             | Resigned 31 March 2024    |
|                          | Miss V E L Newton                                                                                                        | Appointed 7 February 2023 |
|                          | Mr A Taylor                                                                                                              | Appointed 7 February 2023 |
| <b>Charity number</b>    | 1037276                                                                                                                  |                           |
| <b>Company number</b>    | 02854784                                                                                                                 |                           |
| <b>Principal address</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                    |                           |
| <b>Registered office</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                    |                           |
| <b>Accountants</b>       | Clenshaw Minns<br>Chartered Accountants<br>King's Lynn Innovation Centre<br>1 Innovation Drive<br>Kings Lynn<br>PE30 5BY |                           |
| <b>Bankers</b>           | TSB Bank Plc<br>1 Tuesday Market Place<br>Kings Lynn<br>Norfolk<br>PE30 1JU                                              |                           |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| Trustees' report                         | 1 - 2       |
| Statement of Trustees' responsibilities  | 3           |
| Independent Examiner's report            | 4           |
| Statement of financial activities        | 5           |
| Balance sheet                            | 6 - 7       |
| Notes to the financial statements        | 8 - 12      |
| Detailed trading profit and loss account | 13- 15      |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and accounts for the year ended 31 December 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### **Objects of the charity**

The company is a registered charity and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### **Review of activities**

The company's principal activity is providing relief for homeless people.

### **Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the period are as follows:

Mr B Colson  
Mrs S P Dossetor  
Mr R Johnson  
Mrs V R Ling  
Miss V E L Newton  
Mr A Taylor

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Going Concern**

The Trustees have carefully considered all available information on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular they have had regard to information from budgets and forecasts for income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

### **Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

### **Review of financial position**

The company's financial activities are set out on pages 5 to 12.

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THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £41,770 to carry forward for general use at the year end.

**Public Benefit Statement**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



.....  
**Mr R Johnson - Chairman**

.....  
**Date**

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

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I report on the accounts of the charitable company for the year ended 31 December 2023, which are set out on pages 5 to 12.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

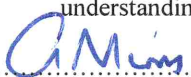
*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Gavin Minns  
BA (Hons) FCA

Date 5 AUGUST 2024

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                                     | 31/12/2023                 |                          | 31/12/2022          |
|-------------------------------------|----------------------------|--------------------------|---------------------|
|                                     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
| <b>Incoming resources</b>           |                            |                          |                     |
| Housing income                      | -                          | 399,564                  | 421,454             |
| Fundraising                         | 11,578                     | -                        | 6,022               |
| Norfolk Community foundation        | -                          | -                        | 4,529               |
| Counselling services                | -                          | 33,667                   | 33,667              |
| Warehouse donations and grants      | -                          | 69,332                   | 111,880             |
| Shop                                | -                          | 107,684                  | -                   |
| Donations                           | 48,434                     | 54,899                   | 75,613              |
| Gift Aid                            | -                          | -                        | 32,069              |
| Bank interest                       | 26                         | -                        | 3                   |
| <b>Total incoming</b>               | <b>60,038</b>              | <b>665,146</b>           | <b>685,237</b>      |
| <b>Direct expenses</b>              |                            |                          |                     |
| Staff expenses                      | -                          | 484,378                  | 442,305             |
| Premises expenses                   | -                          | 130,823                  | 160,215             |
| House costs                         | -                          | 48,181                   | 40,131              |
|                                     | -                          | 663,382                  | 642,651             |
| Charitable expenditure              | -                          | 105,713                  | 69,637              |
| <b>Total Charitable Expenditure</b> | <b>-</b>                   | <b>(769,095)</b>         | <b>(712,288)</b>    |
| Net incoming resources              | 60,038                     | (103,949)                | (47,593)            |
| Net movement in funds               | 60,038                     | (103,949)                | (27,051)            |
| Fund balances at 1 January 2023     | -                          | 217,517                  | 244,568             |
| Transfer between funds              | (60,038)                   | 60,038                   | -                   |
| Fund balances at 31 December 2023   | -                          | <b>173,606</b>           | <b>217,517</b>      |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2023

|                                                       | Notes | 31/12/2023      |                       | 31/12/2022      |                       |
|-------------------------------------------------------|-------|-----------------|-----------------------|-----------------|-----------------------|
|                                                       |       | £               | £                     | £               | £                     |
| <b>Fixed assets</b>                                   |       |                 |                       |                 |                       |
| Tangible assets - Unrestricted                        | 6     |                 | 41,770                |                 | 20,301                |
| - Restricted                                          | 6     |                 | -                     |                 | -                     |
|                                                       |       |                 | <u>41,770</u>         |                 | <u>20,301</u>         |
| <b>Current assets</b>                                 |       |                 |                       |                 |                       |
| Debtors                                               | 7     | 40,526          |                       | 14,534          |                       |
| Investments                                           |       | -               |                       | -               |                       |
| Cash at bank and in hand                              | 8     | 151,916         |                       | 256,739         |                       |
|                                                       |       | <u>192,442</u>  |                       | <u>271,273</u>  |                       |
| <b>Creditors: amounts falling due within one year</b> | 9     | <u>(60,606)</u> |                       | <u>(74,057)</u> |                       |
| <b>Net current assets</b>                             |       |                 | <u>131,836</u>        |                 | <u>197,216</u>        |
| <b>Total assets less current liabilities</b>          |       |                 | <u><u>173,606</u></u> |                 | <u><u>217,517</u></u> |
| <b>Income funds</b>                                   |       |                 |                       |                 |                       |
| Restricted funds                                      | 11b   |                 | 173,606               |                 | 217,517               |
| Unrestricted funds:                                   |       |                 |                       |                 |                       |
| Other charitable funds                                | 11a   |                 | -                     |                 | -                     |
|                                                       |       |                 | <u><u>184,826</u></u> |                 | <u><u>217,517</u></u> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

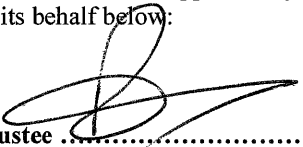
BALANCE SHEET  
AS AT 31 DECEMBER 2023

In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2023; and
- c) That we acknowledge our responsibilities for:
  - (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on ..... and signed on its behalf below:

  
Trustee .....  
Mr R Johnson - Chairman

  
Trustee .....  
Mrs S P Dossetor

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

**1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

**1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

**1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

**1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

**1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

**1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

**1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

**2. Charitable Expenditure**

|                                      | <b>Depreciation<br/>£</b> | <b>Other<br/>costs<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|--------------------------------------|---------------------------|------------------------------|-----------------------------|
| Direct charitable expenditure        | -                         | -                            | -                           |
| Other expenditure:<br>Administration | 12,891                    | 92,822                       | 105,713                     |
|                                      | <u>12,891</u>             | <u>92,822</u>                | <u>105,713</u>              |

**3. Average head count**

The average number of persons employed by the company during the year amounted to 19 (2022: 18).

| <b>4. Staff Costs</b>    | <b>31/12/2023</b>     | <b>31/12/2022</b>     |
|--------------------------|-----------------------|-----------------------|
| Salaries and wages       | 430,111               | 390,792               |
| Social security costs    | 32,491                | 29,922                |
| Pensions costs           | 9,072                 | 7,512                 |
| <b>Total staff costs</b> | <u><b>471,674</b></u> | <u><b>428,226</b></u> |

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the period.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Tangible fixed assets

|                        | Unrestricted<br>General<br>Equipment | Restricted<br>General<br>Equipment | Total          |
|------------------------|--------------------------------------|------------------------------------|----------------|
| <b>Cost</b>            |                                      |                                    |                |
| At 1 January 2023      | 100,731                              | 1,387                              | 102,118        |
| Additions              | 34,359                               | -                                  | 34,359         |
| At 31 December 2023    | <u>135,090</u>                       | <u>1,387</u>                       | <u>136,477</u> |
| <b>Depreciation</b>    |                                      |                                    |                |
| At 1 January 2023      | 80,430                               | 1,387                              | 81,817         |
| Charge for the period  | 12,890                               | -                                  | 12,890         |
| At 31 December 2023    | <u>93,320</u>                        | <u>1,387</u>                       | <u>94,707</u>  |
| <b>Net book values</b> |                                      |                                    |                |
| At 31 December 2023    | <u>41,770</u>                        | <u>-</u>                           | <u>41,770</u>  |
| At 31 December 2022    | <u>20,301</u>                        | <u>-</u>                           | <u>20,301</u>  |

7. Debtors

|                                | 31/12/2023<br>£ | 31/12/2022<br>£ |
|--------------------------------|-----------------|-----------------|
| Trade Debtors                  | 40,526          | 1,775           |
| Other Debtors                  | -               | 12,759          |
| Prepayments and accrued income | -               | -               |
|                                | <u>51,746</u>   | <u>14,534</u>   |

The 2023 trade debtors includes a loss of earnings claim of £36,780 regarding Raby Avenue.

8. Cash at bank and in hand

|                          | 31/12/2023<br>£ | 31/12/2022<br>£ |
|--------------------------|-----------------|-----------------|
| Cash at bank and in hand | 151,916         | 256,739         |
|                          | <u>151,916</u>  | <u>256,739</u>  |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Creditors: amounts falling due within one year

|                                       | 31/12/2023    | 31/12/2022     |
|---------------------------------------|---------------|----------------|
|                                       | £             | £              |
| Trade creditors                       | 12,664        | 5,250          |
| Other taxes and social security costs | 1,900         | -              |
| Other creditors                       | 2,944         | 2,679          |
| Accruals and deferred income          | 43,098        | 66,128         |
|                                       | <u>60,606</u> | <u>132,450</u> |

10. Reconciliation of movements in funds

|                                      | 31/12/2023     |
|--------------------------------------|----------------|
|                                      | £              |
| Opening funds                        | 217,517        |
| Net movement in funds for the period | (43,911)       |
| Closing funds                        | <u>173,606</u> |

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

11. a. Unrestricted funds

|                              | Unrestricted<br>Income and<br>Expenditure<br>£ |
|------------------------------|------------------------------------------------|
| At 1 January 2023            | -                                              |
| Income                       | 60,038                                         |
| Expenditure                  | -                                              |
|                              | <u>60,038</u>                                  |
| Transfer to restricted funds | (60,038)                                       |
| At 31 December 2023          | <u>-</u>                                       |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

11. b. Restricted funds

|                                  | Specific Projects Fund<br>£ |
|----------------------------------|-----------------------------|
| At 1 January 2023                | 217,517                     |
| Income                           | 665,146                     |
| Expenditure                      | (769,095)                   |
|                                  | <u>113,568</u>              |
| Transfer from unrestricted funds | 60,038                      |
|                                  | <u>173,606</u>              |
| At 31 December 2023              | <u><u>173,606</u></u>       |

12. Transactions with directors and connected persons

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

13. Analysis of net assets between funds

|                       | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total<br>£            |
|-----------------------|--------------------------|----------------------------|-----------------------|
| Tangible fixed assets | -                        | 20,301                     | 20,301                |
| Net current assets    | 153,305                  | -                          | 153,305               |
|                       | <u>164,525</u>           | <u>20,301</u>              | <u>173,606</u>        |
|                       | <u><u>164,525</u></u>    | <u><u>20,301</u></u>       | <u><u>173,606</u></u> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                               | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse     | Shop           | Total          |
|-------------------------------|---------------------|---------------------------------|---------------|----------------|----------------|
|                               | £                   | £                               | £             | £              | £              |
| <b>Restricted Income</b>      |                     |                                 |               |                |                |
| Housing Benefits              | 399,162             | -                               | -             | -              | 399,162        |
| Training income               | 402                 | -                               | -             | -              | 402            |
| Lunch and pantry income       | -                   | 1,801                           | -             | -              | 1,801          |
| Donations                     | -                   | 53,098                          | -             | -              | 53,098         |
| Counselling services          | -                   | 33,667                          | -             | -              | 33,667         |
| Warehouse                     | -                   | -                               | 69,332        | -              | 69,332         |
| Shop project donations        | -                   | -                               | -             | 76,292         | 76,292         |
| Shop sales                    | -                   | -                               | -             | 30,985         | 30,985         |
| Purfleet pantry subscriptions | -                   | -                               | -             | 407            | 407            |
|                               | <u>399,564</u>      | <u>88,566</u>                   | <u>69,332</u> | <u>107,684</u> | <u>665,146</u> |
| <b>Unrestricted Income</b>    |                     |                                 |               |                |                |
| Donations under £1,000        | -                   | 21,823                          | -             | -              | 21,823         |
| Donations over £1,000         | -                   | 26,611                          | -             | -              | 26,611         |
| Friends fundraising           | -                   | 11,578                          | -             | -              | 11,578         |
| St Martin in the Fields       | -                   | -                               | -             | -              | -              |
| The Watlington Bingo          | -                   | -                               | -             | -              | -              |
| QE Hospital                   | -                   | -                               | -             | -              | -              |
| Bank interest                 | 26                  | -                               | -             | -              | -              |
|                               | <u>26</u>           | <u>60,012</u>                   | <u>-</u>      | <u>-</u>       | <u>60,038</u>  |
| <b>Total Income</b>           | <b>399,590</b>      | <b>148,578</b>                  | <b>69,332</b> | <b>107,684</b> | <b>725,184</b> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse     | Shop          | Total          |
|------------------------------|---------------------|---------------------------------|---------------|---------------|----------------|
|                              | £                   | £                               | £             | £             | £              |
| <b>Staff Expenses</b>        |                     |                                 |               |               |                |
| Management salary            | 77,690              | 26,438                          | 15,494        | 12,119        | 131,741        |
| Staff salaries               | 188,631             | 89,055                          | 28,815        | 33,432        | 339,933        |
| Staff and volunteer training | 4,841               | 2,619                           | 1,108         | 573           | 9,142          |
| Volunteers expenses          | 611                 | 611                             | 79            | 716           | 2,017          |
| Pathways centre food         | -                   | 635                             | -             | -             | 635            |
| Payroll processing           | 350                 | 350                             | 128           | 82            | 910            |
|                              | <u>272,123</u>      | <u>119,708</u>                  | <u>45,624</u> | <u>46,922</u> | <u>484,378</u> |
| <b>Premises expenses</b>     |                     |                                 |               |               |                |
| Rent                         | 7,250               | 7,250                           | -             | -             | 14,500         |
| Rates                        | 504                 | 504                             | 474           | -             | 1,482          |
| Insurance                    | 2,995               | 2,995                           | 1,270         | 1,271         | 8,531          |
| Light and heat               | 4,752               | 4,752                           | 2,747         | 5,626         | 17,877         |
| Repairs and maintenance      | 1,380               | 5,816                           | 2,967         | 21,875        | 32,038         |
| Waste removal and cleaning   | 4,695               | 4,695                           | 1,797         | 2,008         | 13,195         |
| Warehouse rent               | -                   | -                               | 43,200        | -             | 43,200         |
|                              | <u>21,576</u>       | <u>26,012</u>                   | <u>52,455</u> | <u>30,780</u> | <u>130,823</u> |
| <b>House costs</b>           |                     |                                 |               |               |                |
| Overheads                    | 47,892              | -                               | -             | -             | 47,892         |
| Tenant training              | 141                 | -                               | -             | -             | 141            |
| Set up costs                 | 148                 | -                               | -             | -             | 148            |
|                              | <u>48,181</u>       | <u>-</u>                        | <u>-</u>      | <u>-</u>      | <u>48,181</u>  |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                                                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse       | Shop          | Total           |
|--------------------------------------------------------------|---------------------|---------------------------------|-----------------|---------------|-----------------|
|                                                              | £                   | £                               | £               | £             | £               |
| <b>Administration</b>                                        |                     |                                 |                 |               |                 |
| Printing, postage and stationery                             | 1,904               | 1,904                           | 251             | 223           | 4,282           |
| Advertising                                                  | 602                 | 602                             | -               | 668           | 1,872           |
| Telephone                                                    | 3,288               | 3,288                           | 1,546           | 1,556         | 9,678           |
| Computer costs                                               | 10,846              | 10,846                          | 9,201           | 1,607         | 32,500          |
| Motor expenses                                               | 3,276               | -                               | 3,578           | -             | 6,855           |
| Legal and professional                                       | 273                 | 272                             | 204             | -             | 749             |
| Consultancy                                                  | 9,136               | 9,136                           | -               | 2,341         | 20,613          |
| Accountancy                                                  | 1,085               | 1,085                           | 1,084           | -             | 3,254           |
| Bank charges                                                 | 145                 | 145                             | 82              | 74            | 446             |
| Trustee expenses                                             | 165                 | 165                             | -               | -             | 330             |
| Sundries                                                     | 148                 | 1,724                           | 39              | -             | 1,911           |
| Fundraising                                                  | -                   | 7,912                           | 87              | 171           | 8,170           |
| Subscriptions                                                | 813                 | 813                             | 271             | 266           | 2,163           |
| Depreciation                                                 | 6,445               | 6,445                           | -               | -             | 12,890          |
|                                                              | <u>38,126</u>       | <u>44,337</u>                   | <u>16,343</u>   | <u>6,906</u>  | <u>105,713</u>  |
| Management charge                                            | 20,000              | 20,000                          | 10,000          | 10,000        | -               |
| <b>Surplus of income over<br/>expenditure for the period</b> | <u>(416)</u>        | <u>(21,479)</u>                 | <u>(35,090)</u> | <u>13,076</u> | <u>(43,911)</u> |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED**

England & Wales - Charity number 1037276

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# Accounts

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REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                          |                                                                                                                          |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>          | Mr B Colson<br>Mrs S P Dossetor<br>Mr R Johnson<br>Mrs V R Ling<br>Miss V E L Newton<br>Mr A Taylor                      |
| <b>Charity number</b>    | 1037276                                                                                                                  |
| <b>Company number</b>    | 02854784                                                                                                                 |
| <b>Principal address</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                    |
| <b>Registered office</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                    |
| <b>Accountants</b>       | Clenshaw Minns<br>Chartered Accountants<br>King's Lynn Innovation Centre<br>1 Innovation Drive<br>Kings Lynn<br>PE30 5BY |
| <b>Bankers</b>           | TSB Bank Plc<br>1 Tuesday Market Place<br>Kings Lynn<br>Norfolk<br>PE30 1JU                                              |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                                          | <b>Page</b> |
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| Trustees' report                         | 1 - 2       |
| Statement of Trustees' responsibilities  | 3           |
| Independent Examiner's report            | 4           |
| Statement of financial activities        | 5           |
| Balance sheet                            | 6 - 7       |
| Notes to the financial statements        | 8 - 12      |
| Detailed trading profit and loss account | 13- 15      |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and accounts for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### **Objects of the charity**

The company is a registered charity and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### **Review of activities**

The company's principal activity is providing relief for homeless people.

### **Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the period are as follows:

Mr B Colson  
Mrs S P Dossetor  
P S A Harvey (Resigned 31 December 2022)  
Mr R Johnson  
Mrs V R Ling  
Mrs J A Minns (Resigned 30 September 2022)  
Miss V E L Newton (Appointed 7 February 2023)  
Mr A Taylor (Appointed 7 February 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Going Concern**

The Trustees have carefully considered all available information about the effect of the Covid-19 pandemic on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular they have had regard to information from budgets and forecasts for income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

### **Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

### **Review of financial position**

The company's financial activities are set out on pages 5 to 12.

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THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

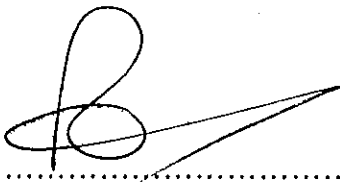
The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £20,301 to carry forward for general use at the year end.

**Public Benefit Statement**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



.....  
**Mr R Johnson - Chairman**

.....16/05/2023.....  
**Date**

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

---

The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

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I report on the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 5 to 12.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

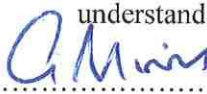
*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Gavin Minns  
BA (Hons) FCA

Date: 24 May 2023 .....

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

|                                          | 31/12/2022                 |                          | 31/12/2021          |
|------------------------------------------|----------------------------|--------------------------|---------------------|
|                                          | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
| <b>Incoming resources</b>                |                            |                          |                     |
| Housing income                           | -                          | 421,454                  | 256,870             |
| Fundraising                              | 6,022                      | -                        | 13,009              |
| Norfolk Community foundation             | -                          | 4,529                    | 3,300               |
| Housing related support services         | -                          | -                        | 55,068              |
| Counselling services                     | -                          | 33,667                   | 25,250              |
| Warehouse donations and grants           | -                          | 111,880                  | 57,386              |
| Donations                                | 32,489                     | 43,124                   | 108,806             |
| Gift Aid                                 | -                          | 32,069                   | -                   |
| Bank interest                            | 3                          | -                        | -                   |
| <b>Total incoming</b>                    | <b>38,514</b>              | <b>646,723</b>           | <b>519,689</b>      |
| <b>Direct expenses</b>                   |                            |                          |                     |
| Staff expenses                           | -                          | 442,305                  | 278,285             |
| Premises expenses                        | -                          | 160,215                  | 120,229             |
| House costs                              | -                          | 40,131                   | 40,941              |
|                                          | -                          | 642,651                  | 439,455             |
| Charitable expenditure                   | -                          | 69,637                   | 44,767              |
| <b>Total Charitable Expenditure</b>      | <b>-</b>                   | <b>(712,288)</b>         | <b>(484,222)</b>    |
| Net incoming resources                   | 38,514                     | (65,565)                 | 35,467              |
| Net movement in funds                    | 38,514                     | (65,565)                 | 35,467              |
| Fund balances at 1 January 2022          | -                          | 244,568                  | 209,101             |
| Transfer between funds                   | (38,514)                   | 38,514                   | -                   |
| <b>Fund balances at 31 December 2022</b> | <b>-</b>                   | <b>217,517</b>           | <b>244,568</b>      |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2022

|                                                       | Notes | 31/12/2022      |                | 31/12/2021       |                |
|-------------------------------------------------------|-------|-----------------|----------------|------------------|----------------|
|                                                       |       | £               | £              | £                | £              |
| <b>Fixed assets</b>                                   |       |                 |                |                  |                |
| Tangible assets - Unrestricted                        | 6     |                 | 20,301         |                  | 9,931          |
| - Restricted                                          | 6     |                 | -              |                  | -              |
|                                                       |       |                 | <u>20,301</u>  |                  | <u>9,931</u>   |
| <b>Current assets</b>                                 |       |                 |                |                  |                |
| Debtors                                               | 7     | 14,534          |                | 1,510            |                |
| Investments                                           |       | -               |                | -                |                |
| Cash at bank and in hand                              | 8     | 256,739         |                | 365,577          |                |
|                                                       |       | <u>271,273</u>  |                | <u>367,087</u>   |                |
| <b>Creditors: amounts falling due within one year</b> | 9     | <u>(74,057)</u> |                | <u>(132,450)</u> |                |
| <b>Net current assets</b>                             |       |                 | 197,216        |                  | 234,637        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>217,517</u> |                  | <u>244,568</u> |
| <b>Income funds</b>                                   |       |                 |                |                  |                |
| Restricted funds                                      | 11b   |                 | 217,517        |                  | 244,568        |
| Unrestricted funds:                                   |       |                 |                |                  |                |
| Other charitable funds                                | 11a   |                 | -              |                  | -              |
|                                                       |       |                 | <u>217,517</u> |                  | <u>244,568</u> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

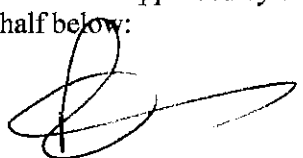
BALANCE SHEET  
AS AT 31 DECEMBER 2022

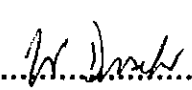
In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2022; and
- c) That we acknowledge our responsibilities for:
- (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on ...16.05.2023..... and signed on its behalf below:

  
Trustee .....  
Mr R Johnson - Chairman

  
Trustee .....  
Mrs S P Dossetor

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### **1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

#### **1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

#### **1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

#### **1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

#### **1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**2. Charitable Expenditure**

|                                      | <b>Depreciation<br/>£</b> | <b>Other<br/>costs<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|--------------------------------------|---------------------------|------------------------------|-----------------------------|
| Direct charitable expenditure        | -                         | -                            | -                           |
| Other expenditure:<br>Administration | 6,196                     | 63,441                       | 69,637                      |
|                                      | <u>6,196</u>              | <u>63,441</u>                | <u>69,637</u>               |

**3. Average head count**

The average number of persons employed by the company during the year amounted to 18 (2021: 17).

| <b>4. Staff Costs</b>    | <b>31/12/2022</b>     | <b>31/12/2021</b>     |
|--------------------------|-----------------------|-----------------------|
| Salaries and wages       | 390,792               | 244,630               |
| Social security costs    | 29,922                | 19,952                |
| Pensions costs           | 7,512                 | 4,128                 |
| <b>Total staff costs</b> | <u><b>428,226</b></u> | <u><b>268,710</b></u> |

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the period.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Tangible fixed assets

|                        | Unrestricted<br>General<br>Equipment | Restricted<br>General<br>Equipment | Total          |
|------------------------|--------------------------------------|------------------------------------|----------------|
| <b>Cost</b>            |                                      |                                    |                |
| At 1 January 2021      | 84,165                               | 1,387                              | 85,552         |
| Additions              | 16,566                               | -                                  | 16,566         |
| At 31 December 2022    | <u>100,731</u>                       | <u>1,387</u>                       | <u>102,118</u> |
| <b>Depreciation</b>    |                                      |                                    |                |
| At 1 January 2021      | 74,234                               | 1,387                              | 75,621         |
| Charge for the period  | 6,196                                | -                                  | 6,196          |
| At 31 December 2022    | <u>80,430</u>                        | <u>1,387</u>                       | <u>81,817</u>  |
| <b>Net book values</b> |                                      |                                    |                |
| At 31 December 2022    | <u>20,301</u>                        | <u>-</u>                           | <u>20,301</u>  |
| At 31 December 2021    | <u>9,931</u>                         | <u>-</u>                           | <u>9,931</u>   |

7. Debtors

|                                | 31/12/2022<br>£ | 31/12/2021<br>£ |
|--------------------------------|-----------------|-----------------|
| Trade Debtors                  | 1,775           | 1,510           |
| Other Debtors                  | 12,759          | -               |
| Prepayments and accrued income | -               | -               |
|                                | <u>14,534</u>   | <u>1,510</u>    |

8. Cash at bank and in hand

|                          | 31/12/2022<br>£ | 31/12/2021<br>£ |
|--------------------------|-----------------|-----------------|
| Cash at bank and in hand | 256,739         | 365,577         |
|                          | <u>256,739</u>  | <u>365,577</u>  |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. Creditors: amounts falling due within one year**

|                                       | <b>31/12/2022</b> | <b>31/12/2021</b> |
|---------------------------------------|-------------------|-------------------|
|                                       | <b>£</b>          | <b>£</b>          |
| Trade creditors                       | 5,250             | 3,158             |
| Other taxes and social security costs | -                 | 8,041             |
| Other creditors                       | 2,679             | 2,665             |
| Accruals and deferred income          | 66,128            | 118,586           |
|                                       | <u>74,057</u>     | <u>132,450</u>    |

**10. Reconciliation of movements in funds**

|                                      | <b>31/12/2022</b> |
|--------------------------------------|-------------------|
|                                      | <b>£</b>          |
| Opening funds                        | 244,568           |
| Net movement in funds for the period | (27,051)          |
| Closing funds                        | <u>217,517</u>    |

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

**11. a. Unrestricted funds**

|                              | <b>Unrestricted<br/>Income and<br/>Expenditure<br/>£</b> |
|------------------------------|----------------------------------------------------------|
| At 1 January 2022            | -                                                        |
| Income                       | 38,514                                                   |
| Expenditure                  | -                                                        |
|                              | <u>38,514</u>                                            |
| Transfer to restricted funds | (38,514)                                                 |
| At 31 December 2022          | <u>-</u>                                                 |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

11. b. Restricted funds

|                                  | Specific Projects Fund<br>£ |
|----------------------------------|-----------------------------|
| At 1 January 2022                | 244,568                     |
| Income                           | 646,723                     |
| Expenditure                      | (712,288)                   |
|                                  | <u>179,003</u>              |
| Transfer from unrestricted funds | 38,514                      |
| At 31 December 2022              | <u><u>217,517</u></u>       |

12. Transactions with directors and connected persons

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

13. Analysis of net assets between funds

|                       | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total<br>£     |
|-----------------------|--------------------------|----------------------------|----------------|
| Tangible fixed assets | -                        | 20,301                     | 20,301         |
| Net current assets    | 197,216                  | -                          | 197,216        |
|                       | <u>197,216</u>           | <u>20,301</u>              | <u>217,517</u> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2022

|                                                | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse      | Total          |
|------------------------------------------------|---------------------|---------------------------------|----------------|----------------|
|                                                | £                   | £                               | £              | £              |
| <b>Restricted Income</b>                       |                     |                                 |                |                |
| Housing Benefits                               | 421,454             | -                               | -              | 421,454        |
| Norfolk Community Foundation                   | -                   | 4,529                           | -              | 4,529          |
| Lunch and pantry income                        | -                   | 4,042                           | -              | 4,042          |
| Donations                                      | -                   | 39,082                          | -              | 39,082         |
| Counselling services                           | -                   | 33,667                          | -              | 33,667         |
| Warehouse                                      | -                   | -                               | 110,880        | 110,880        |
| Gift Aid                                       | -                   | 28,319                          | 3,750          | 32,069         |
| NCF Grant supporting Ukraine                   | -                   | -                               | 500            | 500            |
| Norfolk Community Supporting<br>Ukraine Family | -                   | -                               | 500            | 500            |
|                                                | <u>421,454</u>      | <u>109,639</u>                  | <u>115,630</u> | <u>646,723</u> |
| <b>Unrestricted Income</b>                     |                     |                                 |                |                |
| Donations under £1,000                         | -                   | 19,328                          | -              | 19,328         |
| Donations over £1,000                          | -                   | 10,784                          | -              | 10,784         |
| Friends fundraising                            | -                   | 6,022                           | -              | 6,022          |
| St Martin in the Fields                        | -                   | 850                             | -              | 850            |
| The Watlington Bingo                           | -                   | 977                             | -              | 977            |
| QE Hospital                                    | -                   | 550                             | -              | 550            |
| Bank interest                                  | 3                   | -                               | -              | 3              |
|                                                | <u>3</u>            | <u>38,511</u>                   | <u>-</u>       | <u>38,514</u>  |
| <b>Total Income</b>                            | <b>421,457</b>      | <b>148,150</b>                  | <b>115,630</b> | <b>685,237</b> |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2022**

|                              | <b>Housing<br/>Services</b> | <b>Health &amp;<br/>Wellbeing<br/>Centre</b> | <b>Warehouse</b> | <b>Total</b>   |
|------------------------------|-----------------------------|----------------------------------------------|------------------|----------------|
|                              | <b>£</b>                    | <b>£</b>                                     | <b>£</b>         | <b>£</b>       |
| <b>Staff Expenses</b>        |                             |                                              |                  |                |
| Management salary            | 81,665                      | 21,211                                       | 3,182            | 106,058        |
| Staff salaries               | 225,742                     | 64,498                                       | 32,249           | 322,489        |
| Staff and volunteer training | 4,240                       | 5,502                                        | 854              | 10,596         |
| Volunteers expenses          | 811                         | 811                                          | 417              | 2,039          |
| Pathways centre food         | -                           | 525                                          | -                | 525            |
| Payroll processing           | 246                         | 246                                          | 106              | 598            |
|                              | <u>312,704</u>              | <u>92,793</u>                                | <u>36,808</u>    | <u>442,305</u> |
| <b>Premises expenses</b>     |                             |                                              |                  |                |
| Rent                         | 7,250                       | 7,250                                        | -                | 14,500         |
| Rates                        | 162                         | 163                                          | -                | 325            |
| Insurance                    | 2,574                       | 2,574                                        | 908              | 6,056          |
| Light and heat               | 4,306                       | 4,306                                        | 1,723            | 10,335         |
| Repairs and maintenance      | 567                         | 2,962                                        | 67,859           | 71,388         |
| Waste removal and cleaning   | 5,364                       | 5,364                                        | 3,576            | 14,304         |
| Warehouse rent               | -                           | -                                            | 43,200           | 43,200         |
| Warehouse costs              | -                           | -                                            | 107              | 107            |
|                              | <u>20,223</u>               | <u>22,619</u>                                | <u>117,373</u>   | <u>160,215</u> |
| <b>House costs</b>           |                             |                                              |                  |                |
| Overheads                    | 39,720                      | -                                            | -                | 39,720         |
| Tenant training              | 95                          | -                                            | -                | 95             |
| Set up costs                 | 316                         | -                                            | -                | 316            |
|                              | <u>40,131</u>               | <u>-</u>                                     | <u>-</u>         | <u>40,131</u>  |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2022

|                                                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse       | Total           |
|--------------------------------------------------------------|---------------------|---------------------------------|-----------------|-----------------|
|                                                              | £                   | £                               | £               | £               |
| <b>Administration</b>                                        |                     |                                 |                 |                 |
| Printing, postage and stationery                             | 1,504               | 1,504                           | 306             | 3,314           |
| Advertising                                                  | -                   | -                               | 408             | 408             |
| Telephone                                                    | 2,460               | 2,460                           | 1,550           | 6,470           |
| Computer costs                                               | 7,982               | 7,982                           | 4,740           | 20,704          |
| Motor expenses                                               | 158                 | 158                             | 7,608           | 7,924           |
| Legal and professional                                       | 352                 | 352                             | -               | 704             |
| Consultancy                                                  | 5,386               | 5,386                           | 1,342           | 12,114          |
| Accountancy                                                  | 1,081               | 1,081                           | 550             | 2,712           |
| Bank charges                                                 | 188                 | 188                             | -               | 376             |
| Trustee expenses                                             | 1,142               | 1,142                           | -               | 2,284           |
| Sundries                                                     | 168                 | 533                             | 785             | 1,486           |
| Fundraising                                                  | -                   | 2,714                           | -               | 2,714           |
| Subscriptions                                                | 906                 | 906                             | 419             | 2,231           |
| Depreciation                                                 | 3,098               | 3,098                           | -               | 6,196           |
|                                                              | <u>24,425</u>       | <u>27,504</u>                   | <u>17,708</u>   | <u>69,637</u>   |
|                                                              |                     |                                 |                 |                 |
| <b>Surplus of income over<br/>expenditure for the period</b> | <u>23,974</u>       | <u>5,234</u>                    | <u>(56,259)</u> | <u>(27,051)</u> |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED**

England & Wales - Charity number 1037276

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# Accounts

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REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                          |                                                                                                                                                                                                                |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>          | Mr B Colson<br>Mrs S P Dossetor<br>P S A Harvey<br>Mr R Johnson<br>V R Ling (Appointed 23/11/2021)<br>Mrs J A Minns<br>Mr M W Nicholson (Resigned 23/11/2021)<br>Mrs D A Pulsford-Harris (Resigned 23/11/2021) |
| <b>Charity number</b>    | 1037276                                                                                                                                                                                                        |
| <b>Company number</b>    | 02854784                                                                                                                                                                                                       |
| <b>Principal address</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                                                                                                          |
| <b>Registered office</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                                                                                                          |
| <b>Accountants</b>       | Clenshaw Minns<br>Chartered Accountants<br>King's Lynn Innovation Centre<br>1 Innovation Drive<br>Kings Lynn<br>PE30 5BY                                                                                       |
| <b>Bankers</b>           | TSB Bank Plc<br>1 Tuesday Market Place<br>Kings Lynn<br>Norfolk<br>PE30 1JU                                                                                                                                    |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                                          | <b>Page</b> |
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| Trustees' report                         | 1 - 2       |
| Statement of Trustees' responsibilities  | 3           |
| Independent Examiner's report            | 4           |
| Statement of financial activities        | 5           |
| Balance sheet                            | 6 - 7       |
| Notes to the financial statements        | 8 - 11      |
| Detailed trading profit and loss account | 12-13       |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

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The trustees present their annual report and accounts for the period ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### **Objects of the charity**

The company is a registered charity and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### **Review of activities**

The company's principal activity is providing relief for homeless people.

### **Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the period are as follows:

Mr B Colson  
Mrs S P Dossetor  
P S A Harvey  
Mr R Johnson  
V R Ling  
Mrs J A Minns  
Mr M W Nicholson  
Mrs D A Pulsford-Harris

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Going Concern**

The Trustees have carefully considered all available information about the effect of the Covid-19 pandemic on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular they have had regard to information from budgets and forecasts for income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

### **Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

### **Review of financial position**

The company's financial activities are set out on pages 5 to 11.

---

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2021

---

**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

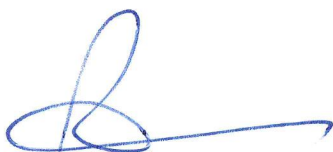
The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least 3 months overheads.

The charity has unrestricted funds of £9,931 to carry forward for general use at the period end.

**Public Benefit Statement**

In planning our activities for the period we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



.....  
**Mr R Johnson - Chairman**

21 APRIL 2022

.....  
**Date**

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2021

---

The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

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I report on the accounts of the charitable company for the period ended 31 December 2021,  
which are set out on pages 5 to 11.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

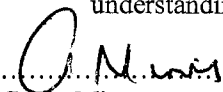
*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Gavin Minns  
BA (Hons) FCA

Date.. 22 April 2022 .....

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2021

|                                          | 31/12/2021                 |                          | 31/03/2021          |
|------------------------------------------|----------------------------|--------------------------|---------------------|
|                                          | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
| <b>Incoming resources</b>                |                            |                          |                     |
| Housing income                           | -                          | 256,870                  | 327,746             |
| Fundraising                              | 13,009                     | -                        | 22,817              |
| Norfolk Community foundation             | -                          | 3,300                    | 5,000               |
| Housing related support services         | -                          | 55,068                   | 69,926              |
| Counselling services                     | -                          | 25,250                   | 31,375              |
| Warehouse donations and grants           | -                          | 57,386                   | -                   |
| Other income                             | 27,457                     | 81,349                   | 143,130             |
| Homeless Link                            | -                          | -                        | 59,600              |
| Bank interest received                   | -                          | -                        | 1                   |
| <b>Total incoming</b>                    | <b>40,466</b>              | <b>479,223</b>           | <b>659,595</b>      |
| <b>Direct expenses</b>                   |                            |                          |                     |
| Staff expenses                           | -                          | 278,285                  | 376,551             |
| Premises expenses                        | -                          | 120,229                  | 47,845              |
| House costs                              | -                          | 40,941                   | 96,342              |
|                                          | -                          | 439,455                  | 520,738             |
| Charitable expenditure                   | -                          | 44,767                   | 79,162              |
| <b>Total Charitable Expenditure</b>      | <b>-</b>                   | <b>(484,222)</b>         | <b>(599,900)</b>    |
| Net incoming resources                   | 40,466                     | (4,999)                  | 59,695              |
| Net movement in funds                    | 40,466                     | (4,999)                  | 59,695              |
| Fund balances at 1 April 2021            | -                          | 209,101                  | 149,406             |
| Transfer between funds                   | (40,466)                   | 40,466                   | -                   |
| <b>Fund balances at 31 December 2021</b> | <b>-</b>                   | <b>244,568</b>           | <b>209,101</b>      |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2021

|                                                       | Notes | 31/12/2021        |                       | 31/03/2021        |                       |
|-------------------------------------------------------|-------|-------------------|-----------------------|-------------------|-----------------------|
|                                                       |       | £                 | £                     | £                 | £                     |
| <b>Fixed assets</b>                                   |       |                   |                       |                   |                       |
| Tangible assets - Unrestricted                        | 4     |                   | 9,931                 |                   | 13,941                |
| - Restricted                                          | 4     |                   | -                     |                   | -                     |
|                                                       |       |                   | <u>9,931</u>          |                   | <u>13,941</u>         |
| <b>Current assets</b>                                 |       |                   |                       |                   |                       |
| Debtors                                               | 5     | 1,510             |                       | 8,266             |                       |
| Investments                                           |       | -                 |                       | -                 |                       |
| Cash at bank and in hand                              |       | 365,577           |                       | 386,278           |                       |
|                                                       |       | <u>367,087</u>    |                       | <u>394,544</u>    |                       |
| <b>Creditors: amounts falling due within one year</b> | 6     | (132,450)         |                       | (199,384)         |                       |
|                                                       |       | <u>          </u> |                       | <u>          </u> |                       |
| <b>Net current assets</b>                             |       |                   | 234,637               |                   | 195,160               |
|                                                       |       |                   | <u>          </u>     |                   | <u>          </u>     |
| <b>Total assets less current liabilities</b>          |       |                   | <u><b>244,568</b></u> |                   | <u><b>209,101</b></u> |
| <b>Income funds</b>                                   |       |                   |                       |                   |                       |
| Restricted funds                                      | 8b    |                   | 244,568               |                   | 209,101               |
| Unrestricted funds:                                   |       |                   |                       |                   |                       |
| Other charitable funds                                | 8a    |                   | -                     |                   | -                     |
|                                                       | 7     |                   | <u><b>244,568</b></u> |                   | <u><b>209,101</b></u> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2021

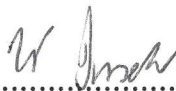
In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2021; and
- c) That we acknowledge our responsibilities for:
  - (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on ..... and signed on its behalf below:

  
Trustee .....  
Mr R Johnson - Chairman

  
Trustee .....  
Mrs S P Dossetor

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## NOTE TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2021

### **1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

#### **1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

#### **1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

#### **1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

#### **1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021

2. Charitable Expenditure

|                                      | Depreciation<br>£ | Other<br>costs<br>£ | Total<br>2021<br>£ |
|--------------------------------------|-------------------|---------------------|--------------------|
| Direct charitable expenditure        | -                 | -                   | -                  |
| Other expenditure:<br>Administration | 4,934             | 39,833              | 44,767             |
|                                      | <u>4,934</u>      | <u>39,833</u>       | <u>44,767</u>      |

3. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period.

4. Tangible fixed assets

|                        | Unrestricted<br>General<br>Equipment | Restricted<br>General<br>Equipment | Total         |
|------------------------|--------------------------------------|------------------------------------|---------------|
| <b>Cost</b>            |                                      |                                    |               |
| At 1 April 2021        | 83,241                               | 1,387                              | 84,628        |
| Additions              | 923                                  | -                                  | 923           |
| At 31 December 2021    | <u>84,164</u>                        | <u>1,387</u>                       | <u>85,551</u> |
| <b>Depreciation</b>    |                                      |                                    |               |
| At 1 April 2021        | 69,300                               | 1,387                              | 70,687        |
| Charge for the period  | 4,934                                | -                                  | 4,934         |
| At 31 December 2021    | <u>74,234</u>                        | <u>1,387</u>                       | <u>75,621</u> |
| <b>Net book values</b> |                                      |                                    |               |
| At 31 December 2021    | <u>9,930</u>                         | <u>-</u>                           | <u>9,930</u>  |
| At 31 March 2021       | <u>13,941</u>                        | <u>-</u>                           | <u>13,941</u> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021

**5. Debtors**

|                                | 31/12/2021   | 31/03/2021   |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Trade Debtors                  | 1,510        | 1,656        |
| Other Debtors                  | -            | -            |
| Prepayments and accrued income | -            | 6,610        |
|                                | <u>1,510</u> | <u>8,266</u> |
|                                | =====        | =====        |

**6. Creditors: amounts falling due within one year**

|                                       | 31/12/2021     | 31/03/2021     |
|---------------------------------------|----------------|----------------|
|                                       | £              | £              |
| Trade creditors                       | 3,158          | 4,811          |
| Other taxes and social security costs | 8,041          | 5,350          |
| Other creditors                       | 2,665          | 2,575          |
| Accruals and deferred income          | 118,586        | 186,648        |
|                                       | <u>132,450</u> | <u>199,384</u> |
|                                       | =====          | =====          |

**7. Reconciliation of movements in funds**

|                                      | 31/12/2021     |
|--------------------------------------|----------------|
|                                      | £              |
| Opening funds                        | 209,101        |
| Net movement in funds for the period | 35,467         |
|                                      | <u>244,568</u> |
|                                      | =====          |

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021

| 8. a. Unrestricted funds     | Unrestricted<br>Income and<br>Expenditure<br>£ |
|------------------------------|------------------------------------------------|
| At 1 April 2021              | -                                              |
| Income                       | 40,466                                         |
| Expenditure                  | -                                              |
|                              | <u>40,466</u>                                  |
| Transfer to restricted funds | (40,466)                                       |
| At 31 December 2021          | <u>-</u>                                       |

| 8. b. Restricted funds           | Specific Projects Fund<br>£ |
|----------------------------------|-----------------------------|
| At 1 April 2021                  | 209,101                     |
| Income                           | 479,223                     |
| Expenditure                      | (484,222)                   |
|                                  | <u>204,102</u>              |
| Transfer from unrestricted funds | 40,466                      |
| At 31 December 2021              | <u>244,568</u>              |

9. Transactions with directors and connected persons

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

10. Analysis of net assets between funds

|                       | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total<br>£     |
|-----------------------|--------------------------|----------------------------|----------------|
| Tangible fixed assets | -                        | 9,931                      | 9,931          |
| Net current assets    | 234,637                  | -                          | 234,637        |
|                       | <u>234,637</u>           | <u>9,931</u>               | <u>244,568</u> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE PERIOD ENDED 31 DECEMBER 2021

|                                  | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse     | Total          |
|----------------------------------|---------------------|---------------------------------|---------------|----------------|
|                                  | £                   | £                               | £             | £              |
| <b>Restricted Income</b>         |                     |                                 |               |                |
| Housing Benefits                 | 256,870             | -                               | -             | 256,870        |
| Norfolk Community Foundation     | -                   | 3,300                           | -             | 3,300          |
| Housing related support services | -                   | 55,068                          | -             | 55,068         |
| NCC- COVID 19                    | -                   | 20,000                          | -             | 20,000         |
| Lunch and pantry income          | -                   | 794                             | -             | 794            |
| Donations                        | -                   | 60,555                          | -             | 60,555         |
| Counselling services             | -                   | 25,250                          | -             | 25,250         |
| Warehouse                        | -                   | -                               | 57,386        | 57,386         |
|                                  | <u>256,870</u>      | <u>164,967</u>                  | <u>57,386</u> | <u>479,223</u> |
| <b>Unrestricted Income</b>       |                     |                                 |               |                |
| Donations under £1,000           | -                   | 21,519                          | -             | 21,519         |
| Donations over £1,000            | -                   | 5,938                           | -             | 5,938          |
| Friends fundraising              | -                   | 13,009                          | -             | 13,009         |
|                                  | <u>-</u>            | <u>40,466</u>                   | <u>-</u>      | <u>40,466</u>  |
| <b>Total Income</b>              | <b>256,870</b>      | <b>205,433</b>                  | <b>57,386</b> | <b>519,689</b> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE PERIOD ENDED 31 DECEMBER 2021

|                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse     | Total          |
|------------------------------|---------------------|---------------------------------|---------------|----------------|
|                              | £                   | £                               | £             | £              |
| <b>Staff Expenses</b>        |                     |                                 |               |                |
| Management salary            | 18,413              | 17,517                          | 21,511        | 57,441         |
| Staff salaries               | 131,178             | 55,455                          | 24,811        | 211,444        |
| Staff and volunteer training | 3,866               | 3,924                           | -             | 7,790          |
| Volunteers expenses          | 328                 | 328                             | -             | 656            |
| Pathways centre food         | -                   | 733                             | -             | 733            |
| Payroll processing           | 111                 | 110                             | -             | 221            |
|                              | <u>153,896</u>      | <u>78,067</u>                   | <u>46,322</u> | <u>278,285</u> |
| <b>Premises expenses</b>     |                     |                                 |               |                |
| Rent                         | 4,833               | 4,833                           | -             | 9,666          |
| Rates                        | 140                 | 140                             | -             | 280            |
| Insurance                    | 3,070               | 3,070                           | -             | 6,140          |
| Light and heat               | 1,836               | 1,836                           | -             | 3,672          |
| Repairs and maintenance      | 40                  | 12,693                          | -             | 12,733         |
| Waste removal and cleaning   | 3,500               | 3,500                           | -             | 7,000          |
| Warehouse rent               | -                   | -                               | 32,400        | 32,400         |
| Warehouse costs              | -                   | -                               | 48,338        | 48,338         |
|                              | <u>13,419</u>       | <u>26,072</u>                   | <u>80,738</u> | <u>120,229</u> |
| <b>House costs</b>           |                     |                                 |               |                |
| Overheads                    | 36,789              | -                               | -             | 36,789         |
| Tenant training              | 111                 | -                               | -             | 111            |
| Set up costs                 | 4,041               | -                               | -             | 4,041          |
|                              | <u>40,941</u>       | <u>-</u>                        | <u>-</u>      | <u>40,941</u>  |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

DETAILED INCOME AND EXPENDITURE  
FOR THE PERIOD ENDED 31 DECEMBER 2021

|                                                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Warehouse       | Total         |
|--------------------------------------------------------------|---------------------|---------------------------------|-----------------|---------------|
|                                                              | £                   | £                               | £               | £             |
| <b>Administration</b>                                        |                     |                                 |                 |               |
| Printing, postage and stationery                             | 1,234               | 1,234                           | -               | 2,468         |
| Advertising                                                  | 34                  | 34                              | -               | 68            |
| Telephone                                                    | 1,927               | 1,927                           | -               | 3,854         |
| Computer costs                                               | 4,470               | 4,470                           | -               | 8,940         |
| Motor expenses                                               | 1,437               | 1,437                           | -               | 2,874         |
| Legal and professional                                       | 785                 | 785                             | -               | 1,570         |
| Consultancy                                                  | 3,856               | 3,856                           | -               | 7,712         |
| One to one                                                   | -                   | 3,847                           | -               | 3,847         |
| Accountancy                                                  | 1,323               | 1,323                           | -               | 2,646         |
| Bank charges                                                 | 134                 | 134                             | -               | 268           |
| Trustee expenses                                             | 20                  | 20                              | -               | 40            |
| Sundries                                                     | 118                 | 446                             | -               | 566           |
| Fundraising                                                  | -                   | 982                             | -               | 982           |
| Subscriptions                                                | 2,000               | 2,000                           | -               | 4,000         |
| Depreciation                                                 | 2,467               | 2,467                           | -               | 4,934         |
|                                                              | <u>19,805</u>       | <u>24,962</u>                   | <u>-</u>        | <u>44,769</u> |
|                                                              |                     |                                 |                 |               |
| <b>Surplus of income over<br/>expenditure for the period</b> | <u>28,809</u>       | <u>76,332</u>                   | <u>(69,674)</u> | <u>35,467</u> |



**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED**

England & Wales - Charity number 1037276

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# Accounts

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REGISTERED IN ENGLAND  
COMPANY NO 02854784

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S  
LYNN) LIMITED  
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

REGISTERED CHARITY NO 1037276

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                          |                                                                                                                                 |
|--------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>          | Mr B Colson<br>Mrs S P Dossetor<br>P S A Harvey<br>Mr R Johnson<br>Mrs J A Minns<br>Mr M W Nicholson<br>Mrs D A Pulsford-Harris |
| <b>Charity number</b>    | 1037276                                                                                                                         |
| <b>Company number</b>    | 02854784                                                                                                                        |
| <b>Principal address</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                           |
| <b>Registered office</b> | Pathway House<br>Austin Fields Industrial Estate<br>Kings Lynn<br>Norfolk<br>PE30 1PH                                           |
| <b>Accountants</b>       | Clenshaw Minns<br>Chartered Accountants<br>King's Lynn Innovation Centre<br>1 Innovation Drive<br>Kings Lynn<br>PE30 5BY        |
| <b>Bankers</b>           | TSB Bank Plc<br>1 Tuesday Market Place<br>Kings Lynn<br>Norfolk<br>PE30 1JU                                                     |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

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|                                          | Page   |
|------------------------------------------|--------|
| Trustees' report                         | 1 - 2  |
| Statement of Trustees' responsibilities  | 3      |
| Independent Examiner's report            | 4      |
| Statement of financial activities        | 5      |
| Balance sheet                            | 6 - 7  |
| Notes to the financial statements        | 8 - 11 |
| Detailed trading profit and loss account | 12-13  |

# THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their annual report and accounts for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

### **Objects of the charity**

The company is a registered charity and its objects are providing relief for homeless people. The organisation provides a range of community support services designed to meet the individual needs of each person.

### **Review of activities**

The company's principal activity is providing relief for homeless people.

### **Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees who served during the year are as follows:

Mr B Colson  
Mrs S P Dossetor  
P S A Harvey  
Mr R Johnson  
Mrs J A Minns  
Mr M W Nicholson  
Mrs D A Pulsford-Harris

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Going Concern**

The Trustees have carefully considered all available information about the effect of the Covid-19 pandemic on the finances and operations of the company for 12 months from the time of approving these financial statements. In particular they have had regard to information from budgets and forecasts for income, expenditure and cash-flow, including the availability of unrestricted funds and reserves, credit facilities and any other forms of financial assistance.

### **Taxation status**

The company is a charity and qualified for relief from corporation tax under Taxes Act 1988, section 505. Consequently no tax liability arises.

### **Review of financial position**

The company's financial activities are set out on pages 5 to 11.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021

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**Reserve Fund Strategy**

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees concluded that the charity has sufficient resources and future income streams to cover its ongoing commitment for the foreseeable future.

The Trustees have also reviewed the reserves in line with the Company's commitments in the event of the Company having to cease trading and aim to maintain minimum cash reserves of at least ~~4~~ months overheads.

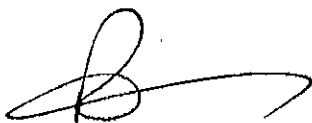
3

The charity has unrestricted funds of £13,941 to carry forward for general use at the year end.

**Public Benefit Statement**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

**On behalf of the Board**



Mr R Johnson - Chairman

23 Nov 21

Date

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2021

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The Law applicable to charitable companies requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PURFLEET  
TRUST RESETTLEMENT PROJECT (KING'S LYNN) LIMITED

I report on the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 5 to 11.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

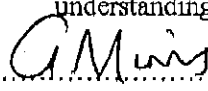
*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Companies Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Gavins Minns  
BA (Hons) FCA

Date 25 NOVEMBER 2021

Clenshaw Minns  
Chartered Accountants  
King's Lynn Innovation Centre  
1 Innovation Drive, Kings Lynn, Norfolk  
PE30 5BY

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

|                                     |        | 2021                    | 2020                  |
|-------------------------------------|--------|-------------------------|-----------------------|
|                                     | Notes  | Unrestricted funds<br>£ | Restricted funds<br>£ |
|                                     |        | £                       | Total funds<br>£      |
| <b>Incoming resources</b>           |        |                         |                       |
| Housing benefit                     |        | -                       | 16,124                |
| Intensive housing management        |        | -                       | 291,469               |
| Tenants service charge              |        | -                       | 20,153                |
| Fundraising                         | 22,817 | -                       | -                     |
| Norfolk Community grant             |        | -                       | 5,000                 |
| Grants                              |        | -                       | 69,926                |
| One to One                          |        | -                       | 31,375                |
| BCKLWN                              |        | -                       | -                     |
| Other income                        | 29,259 | 113,871                 | -                     |
| Homeless Link                       |        | -                       | 59,600                |
| Bank interest received              | 1      | -                       | -                     |
| <b>Total incoming</b>               |        | <b>52,077</b>           | <b>607,518</b>        |
| <b>Direct expenses</b>              |        |                         |                       |
| Staff expenses                      |        | -                       | 376,551               |
| Premises expenses                   |        | -                       | 47,845                |
| House costs                         |        | -                       | 96,342                |
|                                     |        | -                       | 520,738               |
| Charitable expenditure              |        | -                       | 79,162                |
| Administration                      |        | -                       | -                     |
| <b>Total Charitable Expenditure</b> |        | <b>-</b>                | <b>(599,900)</b>      |
| Net incoming resources              |        | 52,077                  | 7,618                 |
| Net movement in funds               |        | 52,077                  | 7,618                 |
| Fund balances at 1 April 2020       |        | -                       | 149,406               |
| Transfer between funds              |        | (52,077)                | 52,077                |
| Fund balances at 31 March 2021      |        | -                       | 209,101               |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 MARCH 2021

|                                                       |       | 2021           |                | 2020           |                |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
|                                                       | Notes | £              | £              | £              | £              |
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets - Unrestricted                        | 4     |                | 13,941         |                | 27,613         |
| - Restricted                                          | 4     |                | -              |                | -              |
|                                                       |       |                | <u>13,941</u>  |                | <u>27,613</u>  |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors                                               | 5     | 8,266          |                | 75,609         |                |
| Investments                                           |       | -              |                | 100            |                |
| Cash at bank and in hand                              |       | 386,278        |                | 138,323        |                |
|                                                       |       | <u>394,544</u> |                | <u>214,032</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 6     | (199,384)      |                | (92,239)       |                |
|                                                       |       | <u></u>        |                | <u></u>        |                |
| <b>Net current assets</b>                             |       |                | 195,160        |                | 121,793        |
|                                                       |       |                | <u></u>        |                | <u></u>        |
| <b>Total assets less current liabilities</b>          |       |                | <u>209,101</u> |                | <u>149,406</u> |
| <b>Income funds</b>                                   |       |                |                |                |                |
| Restricted funds                                      | 8b    |                | 209,101        |                | 149,406        |
| Unrestricted funds:                                   |       |                |                |                |                |
| Other charitable funds                                | 8a    |                | -              |                | -              |
|                                                       | 7     |                | <u>209,101</u> |                | <u>149,406</u> |

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

BALANCE SHEET  
AS AT 31 MARCH 2021

In approving these financial statements as trustees of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) That no notice has been deposited at registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2021; and
- c) That we acknowledge our responsibilities for:
  - (i) Ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts were approved by the Board of Trustees on ..... and signed on its behalf below:

  
Trustee .....  
Mr R Johnson - Chairman

  
Trustee .....  
Mrs S P Dossetor

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

**1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

**1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019) applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

**1.2 Grants**

Grants and any associated repayments of income tax are normally only accounted for when received, no account being taken of promised or covenanted donations not yet received.

**1.3 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

**1.4 Resources expended**

Management and administration expenses reflect central establishment costs and do not include the costs of managing charitable projects.

**1.5 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

**1.6 Donations**

No value has been placed on the many non-monetary donations gratefully received.

THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED

NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

2. Charitable Expenditure

|                                      | Depreciation<br>£ | Other<br>costs<br>£ | Total<br>2021<br>£ |
|--------------------------------------|-------------------|---------------------|--------------------|
| Direct charitable expenditure        | -                 | -                   | -                  |
| Other expenditure:<br>Administration | 17,408            | 69,215              | 86,623             |
|                                      | <u>17,408</u>     | <u>69,215</u>       | <u>86,623</u>      |

3. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period.

4. Tangible fixed assets

|                        | Unrestricted<br>General<br>Equipment | Restricted<br>General<br>Equipment | Total         |
|------------------------|--------------------------------------|------------------------------------|---------------|
| <b>Cost</b>            |                                      |                                    |               |
| At 1 April 2020        | 79,505                               | 1,387                              | 80,892        |
| Additions              | 3,736                                | -                                  | 3,736         |
| At 31 March 2021       | <u>83,241</u>                        | <u>1,387</u>                       | <u>84,628</u> |
| <b>Depreciation</b>    |                                      |                                    |               |
| At 1 April 2020        | 51,892                               | 1,387                              | 53,279        |
| Charge for the year    | 17,408                               | -                                  | 17,408        |
| At 31 March 2021       | <u>69,300</u>                        | <u>1,387</u>                       | <u>70,687</u> |
| <b>Net book values</b> |                                      |                                    |               |
| At 31 March 2021       | <u>13,941</u>                        | <u>-</u>                           | <u>13,941</u> |
| At 31 March 2020       | <u>27,613</u>                        | <u>-</u>                           | <u>27,613</u> |

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. Debtors**

|                                | <b>2021</b>  | <b>2020</b>   |
|--------------------------------|--------------|---------------|
|                                | <b>£</b>     | <b>£</b>      |
| Trade Debtors                  | 1,656        | 18,000        |
| Other Debtors                  | -            | 54,815        |
| Prepayments and accrued income | 6,610        | 2,794         |
|                                | <u>8,266</u> | <u>75,609</u> |

**6. Creditors: amounts falling due within one year**

|                                       | <b>2021</b>    | <b>2020</b>   |
|---------------------------------------|----------------|---------------|
|                                       | <b>£</b>       | <b>£</b>      |
| Trade creditors                       | 4,811          | 7,761         |
| Other taxes and social security costs | 5,350          | 6,294         |
| Other creditors                       | 2,575          | 3,567         |
| Accruals and deferred income          | 186,648        | 74,617        |
|                                       | <u>199,384</u> | <u>89,507</u> |

**7. Reconciliation of movements in funds**

|                                      | <b>2021</b>    |
|--------------------------------------|----------------|
|                                      | <b>£</b>       |
| Opening funds                        | 149,406        |
| Net movement in funds for the period | 59,695         |
| Closing funds                        | <u>209,101</u> |

Closing funds shown above are held on charitable trust and in accordance with the restrictions contained in the company's Memorandum of Association.

**THE PURFLEET TRUST RESETTLEMENT PROJECT (KING'S LYNN)  
LIMITED**

**NOTE TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. a. Unrestricted funds**

|                              | <b>Unrestricted<br/>Income and<br/>Expenditure<br/>£</b> |
|------------------------------|----------------------------------------------------------|
| At 1 April 2020              | -                                                        |
| Income                       | 52,077                                                   |
| Expenditure                  | -                                                        |
|                              | <u>52,077</u>                                            |
| Transfer to restricted funds | (52,077)                                                 |
| At 31 March 2021             | <u><u>-</u></u>                                          |

**8. b. Restricted funds**

|                                  | <b>Specific Projects Fund<br/>£</b> |
|----------------------------------|-------------------------------------|
| At 1 April 2020                  | 149,406                             |
| Income                           | 607,518                             |
| Expenditure                      | (599,900)                           |
|                                  | <u>157,024</u>                      |
| Transfer from unrestricted funds | 52,077                              |
| At 31 March 2021                 | <u><u>209,101</u></u>               |

**9. Transactions with directors and connected persons**

None of the directors (all of whom also act as trustees for the charitable activities of the company) entered into any material transactions, contract or other arrangement with the company.

**10. Analysis of net assets between funds**

|                       | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|-----------------------------------|-------------------------------------|--------------------|
| Tangible fixed assets | -                                 | 13,941                              | 13,941             |
| Net current assets    | 195,160                           | -                                   | 195,160            |
|                       | <u>195,160</u>                    | <u>13,941</u>                       | <u>209,101</u>     |

|                            | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Total          |
|----------------------------|---------------------|---------------------------------|----------------|
|                            | £                   | £                               | £              |
| <b>Restricted Income</b>   |                     |                                 |                |
| Housing Benefits           | 362,644             | 14,875                          | 377,519        |
| Tenants Service charge     | 20,153              | -                               | 20,153         |
| Norfolk Community grant    | -                   | 5,000                           | 5,000          |
| Homeless Link              | -                   | 59,600                          | 59,600         |
| COVID 19                   | -                   | 75,988                          | 75,988         |
| Lunch cash                 | -                   | 477                             | 477            |
| Purfleet Pantry            | -                   | 715                             | 715            |
| Donations                  | -                   | 36,691                          | 36,691         |
| One to One                 | -                   | 31,375                          | 31,375         |
|                            | <u>382,797</u>      | <u>224,721</u>                  | <u>607,518</u> |
| <b>Unrestricted Income</b> |                     |                                 |                |
| Donations under £1,000     | -                   | 16,412                          | 16,412         |
| Donations over £1,000      | -                   | 2,049                           | 2,049          |
| Friends fundraising        | -                   | 22,817                          | 22,817         |
| Furlough Income            | 5,399               | 5,399                           | 10,798         |
| Bank interest received     | 1                   | -                               | 1              |
|                            | <u>5,400</u>        | <u>46,677</u>                   | <u>52,077</u>  |
| <b>Total Income</b>        | <b>388,197</b>      | <b>271,398</b>                  | <b>659,595</b> |

|                              | Housing<br>Services | Health &<br>Wellbeing<br>Centre | Total          |
|------------------------------|---------------------|---------------------------------|----------------|
|                              | £                   | £                               | £              |
| <b>Staff Expenses</b>        |                     |                                 |                |
| Management salary            | 52,901              | 37,729                          | 90,630         |
| Staff salaries               | 175,129             | 104,487                         | 279,616        |
| Staff and volunteer training | 1,302               | 1,302                           | 2,604          |
| Staff travel expenses        | 695                 | 696                             | 1,391          |
| Volunteers expenses          | 306                 | 306                             | 612            |
| Pathways centre food         | -                   | 387                             | 387            |
| Training                     | 228                 | 288                             | 516            |
| Payroll processing           | 397                 | 398                             | 795            |
|                              | <u>230,958</u>      | <u>145,593</u>                  | <u>376,551</u> |
| <b>Premises expenses</b>     |                     |                                 |                |
| Rent                         | 6,646               | 6,646                           | 13,292         |
| Rates                        | 407                 | 407                             | 814            |
| Insurance                    | 3,697               | 3,698                           | 7,395          |
| Light and heat               | 3,345               | 3,345                           | 6,690          |
| Repairs and maintenance      | 680                 | 5,916                           | 6,596          |
| Waste removal and cleaning   | 6,529               | 6,529                           | 13,058         |
|                              | <u>21,304</u>       | <u>26,541</u>                   | <u>47,845</u>  |
| <b>House costs</b>           |                     |                                 |                |
| Overheads                    | 92,858              | -                               | 92,858         |
| Tenant training              | 340                 | -                               | 340            |
| Set up costs                 | 3,144               | -                               | 3,144          |
|                              | <u>96,342</u>       | <u>-</u>                        | <u>96,342</u>  |

|                                   |               |               |               |
|-----------------------------------|---------------|---------------|---------------|
| <b>Administration</b>             |               |               |               |
| Printing, postage and stationery  | 1,529         | 1,528         | 3,057         |
| Advertising                       | 140           | 140           | 280           |
| Telephone                         | 2,493         | 2,493         | 4,986         |
| Computer costs                    | 10,264        | 10,265        | 20,529        |
| Motor expenses                    | 527           | 528           | 1,055         |
| Legal and professional            | 254           | 254           | 508           |
| Consultancy                       | 4,449         | 4,449         | 8,898         |
| One to one                        | -             | 6,697         | 6,697         |
| Accountancy                       | 987           | 986           | 1,973         |
| Bank charges                      | 185           | 186           | 371           |
| Trustee expenses                  | 122           | 123           | 245           |
| Sundries                          | 398           | 3,604         | 4,002         |
| Fundraising                       | -             | 5,320         | 5,320         |
| Subscriptions                     | 1,916         | 1,917         | 3,833         |
| Depreciation                      | 8,704         | 8,704         | 17,408        |
|                                   | <u>31,968</u> | <u>47,194</u> | <u>79,162</u> |
|                                   |               |               |               |
| <b>Profit/(Loss) for the year</b> | <u>7,625</u>  | <u>52,070</u> | <u>59,695</u> |

