

# RHAYADER LEISURE CENTRE

England & Wales · Charity number 1037262

## Details

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**Other names** RHADAYER LEISURE CENTRE

**Status** Registered

**Legal form** Other

**Registered** 1994-05-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Powys County Council  
County Hall  
Llandrindod Wells  
LD1 5LG

**Phone** 01597826042

**Email** [rhayader@freedom-leisure.co.uk](mailto:rhayader@freedom-leisure.co.uk)

**Website** <http://www.powys.gov.uk>

## Activities

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**Objects:** FOR THE PURPOSES OF A COMMUNITY CENTRE FOR THE USE OF THE INHABITANTS OF THE FORMER RURAL DISTRICT OF RHAYADER, INCLUDING USE FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE FOR THE SAID INHABITANTS.

**Activities:** Rhayader leisure centre provides opportunities for people of all ages to take part in social, sporting, training, arts and cultural activities through organising classes and providing facilities suitable for purpose.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** FORMER RURAL DISTRICT OF RHAYADER
- Throughout Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£409,598	£409,598	-	-
2024-03-31	£405,947	£405,947	-	-
2023-03-31	£485,172	£485,172	-	-
2022-03-31	£404,875	£404,875	-	-
2021-03-31	£238,214	£238,214	-	-

## Trustees

Name	Role	Appointed
Elected Members Powys County Council		2017-03-01
POWYS COUNTY COUNCIL		

**RHAYADER LEISURE CENTRE**

England & Wales - Charity number 1037262

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# Accounts

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Local Authority Contract and Grants



# RHAYADER LEISURE CENTRE

(Registered Charity No. 1037262)

ANNUAL REPORT FOR THE YEAR

2024/25

# Rhayader Leisure Centre

## Charity Information

The following details are the Legal and Administrative details within which the Rhayader Leisure Centre Charity operates: -

Date of Registration as a Charity	:	<b>6th May 1994</b>
Registered Charity Number	:	<b>1037262</b>
Governing Instrument	:	<b>Declaration of Trust dated 1st March 1994 and Lease dated 10th October 1973</b>
Area of Benefit	:	<b>The Former Rural District of Rhayader</b>
Charity Type / Category	:	<b>Service Provider</b>
Description	:	<b>For the purposes of a Community Centre for the use of the inhabitants of the Former Rural District of Rhayader, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants</b>
Corporate Trustees	:	<b>The Elected Members of Powys County Council – 2024/25</b>
Contact Address	:	<b>Powys County Council County Hall Spa Road Llandrindod Wells LD1 5LG</b>
Independent Examiner	:	<b>McCabe Ford Williams, Statutory Auditors and Chartered Accountants, Building 1063, Cornforth Drive, Kent Science Park, Sittingbourne, Kent, ME9 8PX</b>

On 1<sup>st</sup> July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

# Rhayader Leisure Centre

## TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2025

The Trustees submit their Annual Report and audited financial statements for the year ended 31 March 2025.

### A. OBJECTIVES AND ACTIVITIES

The objectives of the Centre are to enhance the leisure, recreation and social activities for the resident population within Rhayader and the surrounding Communities. This will add to the community infrastructure, enhancing the potential of Rhayader as a location for commercial investment.

### B. ACHIEVEMENTS AND PERFORMANCE

Participation figures for leisure activities for the year are as follows: -

	2024/25 No.	2023/24 No.
All Courses & Events	73,933	77,914

Footfall through the centre reduced slightly compared to previous year 2023/24, 73,933. The main use throughout this year was for fitness and leisure activities, such as swimming, fitness classes and swim lessons. 42,124 participants took part in activities of this nature during the year. Crossgates Primary School and Rhayader Primary schools both having weekly sessions throughout the year.

### C. FINANCIAL REVIEW

The Leisure Centre saw a decrease in trading income from charitable activities to £267,153 (£279,776 in 2023/24). Trading expenditure increased to £409,598 (£405,947 in 2023/24). During the year, the charity received £142,444 (£126,303 in 2023/24) from Powys County Council in grants and contract payments. This leaves a Fund Balance of £3,412 in the unrestricted reserve.

# Rhayader Leisure Centre

## D. PLANS FOR THE FUTURE

The Charity will continue to plan to meet the objectives of the Charity for the residential population within Rhayader and the surrounding Communities in the best and most cost-effective way possible.

## E. RISKS AND RESERVES

The Charity provides the services for the population of Rhayader and the surrounding Communities on behalf of Powys County Council who own the assets and provide grant funding. As such, should the Charity financially fail then Powys County Council will take over the service. Thus, the Trustees do not consider the holding of significant reserves to be necessary.

## F. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under Trust Law, the Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and the results of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 28 January 2026 and signed on its behalf by:

..... (Cllr. William Powell, Chair, Powys County Council)

# Rhayader Leisure Centre

## Statement of Financial Activities for the Year Ended 2024/25

	Note	Unrestricted Funds	Total Funds	2023/24
		£	£	£
<b>Income and Endowments</b>				
Charitable Activities				
Local Authority Grants & Contract Payments		142,444	142,444	126,303
Trading Income from Charitable Activity		267,153	267,153	279,644
<b>Total Income</b>		409,598	409,598	405,947
<b>Expenditure on</b>				
Charitable Activities				
Leisure Centre	2	(409,598)	(409,598)	(405,947)
<b>Total Expenditure</b>		(409,598)	(409,598)	(405,947)
<b>Net Income/(expenditure)</b>		0	0	0
Transfers between Funds		-	-	-
Other recognised gains/(losses)		-	-	-
<b>Net movement in Funds</b>		0	0	0
<b>Reconciliation of Funds:</b>				
Total funds brought forward		3,412	3,412	3,412
<b>Total funds carried forward</b>		3,412	3,412	3,412

The statement of financial activities includes all gains and losses recognised in the year.  
All income resources expended derive from continuing activities.

**Balance Sheet as at 31 March 2025**

## Rhayader Leisure Centre

	Note	Balance as at 31 March 2025 £	Balance as at 31 March 2024 £
<b>Current assets:</b>			
Stocks	4	5,464	6,700
Debtors	5	2,265	2,079
Cash at bank and in hand	6	6,632	7,308
<b>Total Current assets</b>		<b>14,361</b>	<b>16,087</b>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	7	10,950	12,675
		<b>10,950</b>	<b>12,675</b>
 <b>Total Charity Funds</b>		<b>3,412</b>	<b>3,412</b>
 <b>The funds of the charity:</b>			
<b>Unrestricted funds</b>		<b>3,412</b>	<b>3,412</b>

All the current assets and current liabilities of the Charity are unrestricted funds.

The notes on pages 7 to 10 form part of these accounts.

The financial statements were approved by the Trustees on 28 January 2026 and signed on behalf by

Signed.....

Cllr William Powell  
Chair, Powys County Council

# Rhayader Leisure Centre

## Notes to the financial statements

### 1) ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The Charity is a public benefit entity under FRS 102.

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of FRS102 (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements are prepared on a going concern basis under the historical cost convention.

#### Income

Income is recognised when the Charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that the Charity will receive the income. Income is received in advance of the provision of the relevant service and as such is deferred until the service commences. Some services are provided in advance of an invoice being raised and as such is accrued until the invoice has been raised in the income and expenditure account. Income for annual membership is accounted for over the membership year.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Resources expended include attributable VAT, which cannot be recovered.

#### Unrestricted Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

#### Cash Flow Statement

The Charity is not obliged to produce a Cash Flow Statement due to its size.

#### Leisure Centre Asset

The Leisure Centre asset is vested with Powys County Council.

## Rhayader Leisure Centre

### 2) EXPENDITURE FROM CHARITABLE OBJECTIVES

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
Staff Recharge Costs	222,384	216,105
Premises:		
Running and Maintenance Costs	132,844	138,356
General Equipment	1,821	2,432
Bar and Vending Machine Supplies	10,285	7,958
Office Administration	32,067	31,375
Marketing	3,929	4,190
Governance Costs	4,782	4,068
Miscellaneous	1,486	1,462
<b>Total</b>	<b>409,598</b>	<b>405,947</b>

### 3) EMPLOYEES

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
Gross Wages and Salaries	208,623	195,723
Social Security Costs	6,379	7,644
Pension Costs	4,070	8,697
Other Staff Costs	3,312	4,041
<b>Total</b>	<b>222,384</b>	<b>216,105</b>

The Trustees received no remuneration or benefit in connection with the performance of their duties during the year.

No employee was paid £60,000 or more during the year (2022/23: nil)

The Charity employed 25 employees during 2024/25 of which 8 were permanent and 17 were casual.

The Charity shares participation in a multi company defined benefit pension scheme. This Pension scheme is the Powys Pension Fund whose largest member is Powys County Council. As at 31 March 2025, the pension scheme had net assets of £861.986M. Because the Charity forms such a small part of the pension scheme it is impractical to obtain information specifically for the Charity.

## Rhayader Leisure Centre

### **4) STOCK**

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
Stock	<u>5,464</u>	<u>6,700</u>

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

### **5) DEBTORS**

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
Prepayments	<u>2,265</u>	<u>2,079</u>

### **6) CASH AT BANK AND IN HAND**

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
Cash	<u>6,632</u>	<u>7,308</u>

As the day-to-day operation of the centre is undertaken by Freedom Leisure, the cash was held by Freedom Leisure on behalf of the Centre.

### **7) LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
Accruals	<u>10,950</u>	<u>12,675</u>

### **8) CONTINGENT LIABILITIES**

No such liabilities existed at the balance sheet date.

# Rhayader Leisure Centre

## **9) UNRESTRICTED RESERVES**

	Year Ended 31 March 2025	Year Ended 31 March 202
	£	£
Reserves b/f	3,412	3,412
Incoming resources	409,598	405,947
Outgoing resources	(409,598)	(405,947)
Reserves c/f	<b>3,412</b>	<b>3,412</b>

## **10) GOING CONCERN**

The Trustees are confident that the Charity retains the support of Powys County Council and that this will allow the Charity to continue trading over the near future.

## **11) RELATED PARTIES**

Under the constitution, the Charity Trustees are the elected members of Powys County Council.

The Charity has been set up to manage the leisure centre at Rhayader for the benefit of the local population. On 1st July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

During the year the charity received £142,444 (2023/24: £126,303) from Powys County Council in grants and contract payments.

**RHAYADER LEISURE CENTRE**

England & Wales - Charity number 1037262

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# Accounts

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# RHAYADER LEISURE CENTRE

(Registered Charity No. 1037262)

ANNUAL REPORT FOR THE YEAR

2023/24

# Rhayader Leisure Centre

## Charity Information

The following details are the Legal and Administrative details within which the Rhayader Leisure Centre Charity operates: -

Date of Registration as a Charity	:	<b>6th May 1994</b>
Registered Charity Number	:	<b>1037262</b>
Governing Instrument	:	<b>Declaration of Trust dated 1st March 1994 and Lease dated 10th October 1973</b>
Area of Benefit	:	<b>The Former Rural District of Rhayader</b>
Charity Type / Category	:	<b>Service Provider</b>
Description	:	<b>For the purposes of a Community Centre for the use of the inhabitants of the Former Rural District of Rhayader, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants</b>
Corporate Trustees	:	<b>The Elected Members of Powys County Council – 2023/24</b>
Contact Address	:	<b>Powys County Council County Hall Spa Road Llandrindod Wells LD1 5LG</b>
Independent Examiner	:	<b>McCabe Ford Williams, Statutory Auditors and Chartered Accountants, Building 1063, Cornforth Drive, Kent Science Park, Sittingbourne, Kent, ME9 8PX</b>

On 1<sup>st</sup> July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

# Rhayader Leisure Centre

## TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2024

The Trustees submit their Annual Report and audited financial statements for the year ended 31 March 2024.

### A. OBJECTIVES AND ACTIVITIES

The objectives of the Centre are to enhance the leisure, recreation and social activities for the resident population within Rhayader and the surrounding Communities. This will add to the community infrastructure, enhancing the potential of Rhayader as a location for commercial investment.

### B. ACHIEVEMENTS AND PERFORMANCE

Participation figures for leisure activities for the year are as follows: -

	2023/24 No.	2022/23 No.
All Courses & Events	77,914	61,474

Footfall through the centre continues to increase to 77,914. The main use throughout this year was for fitness and leisure activities, such as swimming, fitness classes and swim lessons. 39,020 participants took part in activities of this nature during the year. Crossgates Primary School and Rhayader Primary schools both having weekly sessions throughout the year.

### C. FINANCIAL REVIEW

The Leisure Centre saw an increase in trading income from charitable activities to £279,776 (£240,188 in 2022/23). Trading expenditure decreased to £405,947 (£485,172 in 2022/23). During the year, the charity received £126,303 (£235,200 in 2022/23) from Powys County Council in grants and contract payments. This leaves a Fund Balance of £3,412 in the unrestricted reserve.

# Rhayader Leisure Centre

## D. PLANS FOR THE FUTURE

The Charity will continue to plan to meet the objectives of the Charity for the residential population within Rhayader and the surrounding Communities in the best and most cost-effective way possible.

## E. RISKS AND RESERVES

The Charity provides the services for the population of Rhayader and the surrounding Communities on behalf of Powys County Council who own the assets and provide grant funding. As such, should the Charity financially fail then Powys County Council will take over the service. Thus, the Trustees do not consider the holding of significant reserves to be necessary.

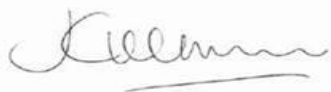
## F. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under Trust Law, the Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and the results of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 27 January 2024 and signed on its behalf by:



..... (Cllr. Jonathon Wilkinson, Chair, Powys County Council)

# Rhayader Leisure Centre

## Statement of Financial Activities for the Year Ended 2023/24

	Note	Unrestricted Funds	Total Funds	2022/23
		£	£	£
<b>Income and Endowments</b>				
Charitable Activities				
Local Authority Grants & Contract Payments		126,303	126,303	235,200
Other Grants	12	-	-	9,784
Trading Income from Charitable Activity		279,644	279,644	240,188
<b>Total Income</b>		<u>405,947</u>	<u>405,947</u>	<u>485,172</u>
<b>Expenditure on</b>				
Charitable Activities				
Leisure Centre	2	<u>(405,947)</u>	<u>(405,947)</u>	<u>(485,172)</u>
<b>Total Expenditure</b>		<u>(405,947)</u>	<u>(405,947)</u>	<u>(485,172)</u>
<b>Net Income/(expenditure)</b>		0	0	0
Transfers between Funds		-	-	-
Other recognised gains/(losses)		-	-	-
Net movement in Funds		<u>0</u>	<u>0</u>	<u>0</u>
<b>Reconciliation of Funds:</b>				
Total funds brought forward		3,412	3,412	3,412
<b>Total funds carried forward</b>		<u>3,412</u>	<u>3,412</u>	<u>3,412</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income resources expended derive from continuing activities.

# Rhayader Leisure Centre

## Balance Sheet as at 31 March 2024

	Note	Balance as at 31 March 2024 £	Balance as at 31 March 2023 £
<b>Current assets:</b>			
Stocks	4	6,700	5,898
Debtors	5	2,079	1,470
Cash at bank and in hand	6	7,308	15,057
<b>Total Current assets</b>		<u>16,087</u>	<u>22,425</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	7	12,675	19,013
		<u>12,675</u>	<u>19,013</u>
<b>Total Charity Funds</b>		<u><b>3,412</b></u>	<u><b>3,412</b></u>
<b>The funds of the charity:</b>			
<b>Unrestricted funds</b>		<u><b>3,412</b></u>	<u><b>3,412</b></u>

All the current assets and current liabilities of the Charity are unrestricted funds.

The notes on pages 7 to 10 form part of these accounts.

The financial statements were approved by the Trustees on 27 January 2024 and signed on behalf by



Signed.....

Clr Jonathan Wilkinson  
Chair, Powys County Council

# Rhayader Leisure Centre

## **Notes to the financial statements**

### **1) ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The Charity is a public benefit entity under FRS 102.

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of FRS102 (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements are prepared on a going concern basis under the historical cost convention.

#### **Income**

Income is recognised when the Charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that the Charity will receive the income. Income is received in advance of the provision of the relevant service and as such is deferred until the service commences. Some services are provided in advance of an invoice being raised and as such is accrued until the invoice has been raised in the income and expenditure account. Income for annual membership is accounted for over the membership year.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Resources expended include attributable VAT, which cannot be recovered.

#### **Unrestricted Funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### **Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

#### **Cash Flow Statement**

The Charity is not obliged to produce a Cash Flow Statement due to its size.

# Rhayader Leisure Centre

## Leisure Centre Asset

The Leisure Centre asset is vested with Powys County Council.

## 2) EXPENDITURE FROM CHARITABLE OBJECTIVES

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Staff Recharge Costs	216,105	227,846
Premises:		
Running and Maintenance Costs	138,356	185,932
General Equipment	2,432	4,338
Bar and Vending Machine Supplies	7,958	12,701
Office Administration	31,375	43,791
Marketing	4,190	4,744
Governance Costs	4,068	4,466
Miscellaneous	1,462	1,354
<b>Total</b>	<b>405,947</b>	<b>485,172</b>

## 3) EMPLOYEES

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Gross Wages and Salaries	195,723	196,936
Social Security Costs	7,644	10,084
Pension Costs	8,697	14,073
Other Staff Costs	4,041	6,753
<b>Total</b>	<b>216,105</b>	<b>227,846</b>

The Trustees received no remuneration or benefit in connection with the performance of their duties during the year.

No employee was paid £60,000 or more during the year (2022/23: nil)

The Charity employed 21 employees during 2023/24 of which 7 were permanent and 14 were casual.

The Charity shares participation in a multi company defined benefit pension scheme. This Pension scheme is the Powys Pension Fund whose largest member is Powys County Council. As at 31 March 2024, the pension scheme had net assets of £833.536M. Because the Charity forms such a small part of the pension scheme it is impractical to obtain information specifically for the Charity.

# Rhayader Leisure Centre

## **4) STOCK**

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Stock	<u>6,700</u>	<u>5,898</u>

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

## **5) DEBTORS**

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Prepayments	<u>2,079</u>	<u>1,470</u>

## **6) CASH AT BANK AND IN HAND**

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Cash	<u>7,308</u>	<u>15,057</u>

As the day-to-day operation of the centre is undertaken by Freedom Leisure, the cash was held by Freedom Leisure on behalf of the Centre.

## **7) LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Accruals	<u>12,675</u>	<u>19,013</u>

## **8) CONTINGENT LIABILITIES**

No such liabilities existed at the balance sheet date.

# Rhayader Leisure Centre

## **9) UNRESTRICTED RESERVES**

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Reserves b/f	3,412	3,412
Incoming resources	405,947	485,172
Outgoing resources	(405,947)	(485,172)
Reserves c/f	<b>3,412</b>	<b>3,412</b>

## **10) GOING CONCERN**

The Trustees are confident that the Charity retains the support of Powys County Council and that this will allow the Charity to continue trading over the near future.

## **11) RELATED PARTIES**

Under the constitution, the Charity Trustees are the elected members of Powys County Council.

The Charity has been set up to manage the leisure centre at Rhayader for the benefit of the local population. On 1st July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

During the year the charity received £126,303 (2022/23: £235,200) from Powys County Council in grants and contract payments.

## **12) OTHER GRANTS**

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Sport Wales Health Promotion	-	9,784
<b>Total</b>	<b>-</b>	<b>9,784</b>

**RHAYADER LEISURE CENTRE**

England & Wales - Charity number 1037262

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# Accounts

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# RHAYADER LEISURE CENTRE

(Registered Charity No. 1037262)

ANNUAL REPORT FOR THE YEAR

2022/23

# Rhayader Leisure Centre

## Charity Information

The following details are the Legal and Administrative details within which the Rhayader Leisure Centre Charity operates: -

Date of Registration as a Charity	:	<b>6th May 1994</b>
Registered Charity Number	:	<b>1037262</b>
Governing Instrument	:	<b>Declaration of Trust dated 1st March 1994 and Lease dated 10th October 1973</b>
Area of Benefit	:	<b>The Former Rural District of Rhayader</b>
Charity Type / Category	:	<b>Service Provider</b>
Description	:	<b>For the purposes of a Community Centre for the use of the inhabitants of the Former Rural District of Rhayader, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants</b>
Corporate Trustees	:	<b>The Elected Members of Powys County Council – 2022/23</b>
Contact Address	:	<b>Powys County Council County Hall Spa Road Llandrindod Wells LD1 5LG</b>
Independent Examiner	:	<b>McCabe Ford Williams, Statutory Auditors and Accountants, Bank Chambers, 1 Central Avenue, Sittingbourne, Kent, ME10 4AE</b>

On 1<sup>st</sup> July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

# Rhayader Leisure Centre

## TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2023

The Trustees submit their Annual Report and audited financial statements for the year ended 31 March 2023.

### **A. OBJECTIVES AND ACTIVITIES**

The objectives of the Centre are to enhance the leisure, recreation and social activities for the resident population within Rhayader and the surrounding Communities. This will add to the community infrastructure, enhancing the potential of Rhayader as a location for commercial investment.

### **B. ACHIEVEMENTS AND PERFORMANCE**

Participation figures for leisure activities for the year are as follows: -

	2022/23 No.	2021/22 No.
All Courses & Events	61,474	39,435

Footfall through the centre continues to increase to 61,474 this year due to being open for 12 months of the year compared to the previous year of only 11 months. The main use throughout this year was for fitness and leisure activities, such as swimming, fitness classes and swim lessons. 40,957 participants took part in activities of this nature during the year. Swimming lessons have also grown from 191 children attending per week to 230 children per week. Crossgates Primary School and Rhayader Primary schools both having weekly sessions throughout the year.

### **C. FINANCIAL REVIEW**

The Leisure Centre saw an increase in trading income from charitable activities to £240,188 (£192,213 in 2021/22). Trading expenditure was increased to £485,172 (£404,875 in 2021/22). During the year, the charity received £235,200 (£208,142 in 2021/22) from Powys County Council in grants and contract payments; and £9,784 (£4,520 in 2021/22) in grants from the Welsh Government. This leaves a Fund Balance of £3,412 in the unrestricted reserve.

With the Sport Wales Health Promotion grants we provided free family fun sessions at the weekends throughout the summer holidays family fun splash and bouncy castle sessions, we also held Satur-dads free swim sessions for dads or male guardians could go free. We also held free sports club mornings or afternoons throughout the summer holidays and in February half term in conjunction with Powys County Council Powys Childcare Team.

# Rhayader Leisure Centre

## D. PLANS FOR THE FUTURE

The Charity will continue to plan to meet the objectives of the Charity for the residential population within Rhayader and the surrounding Communities in the best and most cost-effective way possible.

## E. RISKS AND RESERVES

The Charity provides the services for the population of Rhayader and the surrounding Communities on behalf of Powys County Council who own the assets and provide grant funding. As such, should the Charity financially fail then Powys County Council will take over the service. Thus, the Trustees do not consider the holding of significant reserves to be necessary.

## F. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under Trust Law, the Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and the results of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 30 January 2024 and signed on its behalf by:

..... (Cllr. Beverley Baynham, Chair, Powys County Council)

# Rhayader Leisure Centre

## Statement of Financial Activities for the Year Ended 2022/23

	Note	Unrestricted Funds	Total Funds	2021/22
		£	£	£
<b>Income and Endowments</b>				
Charitable Activities				
Local Authority Grants & Contract Payments		235,200	235,200	208,142
Other Grants	10	9,784	9,784	4,520
Trading Income from Charitable Activity		240,188	240,188	192,213
<b>Total Income</b>		485,172	485,172	404,875
<b>Expenditure on</b>				
Charitable Activities				
Leisure Centre	2	(485,172)	(485,172)	(404,875)
<b>Total Expenditure</b>		(485,172)	(485,172)	(404,875)
<b>Net Income/(expenditure)</b>		0	0	0
Transfers between Funds		-	-	-
Other recognised gains/(losses)		-	-	-
<b>Net movement in Funds</b>		0	0	0
<b>Reconciliation of Funds:</b>				
Total funds brought forward		3,412	3,412	3,412
<b>Total funds carried forward</b>		3,412	3,412	3,412

The statement of financial activities includes all gains and losses recognised in the year.  
All income resources expended derive from continuing activities.

# Rhayader Leisure Centre

## Balance Sheet as at 31 March 2023

	Note	Balance as at 31 March 2023 £	Balance as at 31 March 2022 £
<b>Current assets:</b>			
Stocks	4	5,898	6,599
Debtors	5	1,470	1,534
Cash at bank and in hand	6	15,057	19,179
<b>Total Current assets</b>		<u>22,425</u>	<u>27,312</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	7	19,013	23,900
		<u>19,013</u>	<u>23,900</u>
<b>Total Charity Funds</b>		<u><b>3,412</b></u>	<u><b>3,412</b></u>
<b>The funds of the charity:</b>			
<b>Unrestricted funds</b>		<u><b>3,412</b></u>	<u><b>3,412</b></u>

All the current assets and current liabilities of the Charity are unrestricted funds.

The notes on pages 7 to 10 form part of these accounts.

The financial statements were approved by the Trustees on 30 January 2024 and signed on behalf by

Signed.....

Cllr Beverley Baynham  
Chair, Powys County Council

# Rhayader Leisure Centre

## Notes to the financial statements

### 1) ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The Charity is a public benefit entity under FRS 102.

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of FRS102 (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements are prepared on a going concern basis under the historical cost convention.

#### Income

Income is recognised when the Charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that the Charity will receive the income. Income is received in advance of the provision of the relevant service and as such is deferred until the service commences. Some services are provided in advance of an invoice being raised and as such is accrued until the invoice has been raised in the income and expenditure account. Income for annual membership is accounted for over the membership year.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Resources expended include attributable VAT, which cannot be recovered.

#### Unrestricted Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

#### Cash Flow Statement

The Charity is not obliged to produce a Cash Flow Statement due to its size.

#### Leisure Centre Asset

The Leisure Centre asset is vested with Powys County Council.

## Rhayader Leisure Centre

### **2) EXPENDITURE FROM CHARITABLE OBJECTIVES**

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Staff Recharge Costs	227,846	194,433
Premises:		
Running and Maintenance Costs	185,932	118,771
General Equipment	4,338	42,656
Bar and Vending Machine Supplies	12,701	2,573
Office Administration	43,791	39,891
Marketing	4,744	2,661
Governance Costs	4,466	2,818
Miscellaneous	1,354	1,072
<b>Total</b>	<b>485,172</b>	<b>404,875</b>

### **3) EMPLOYEES**

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Gross Wages and Salaries	196,936	164,352
Social Security Costs	10,084	8,842
Pension Costs	14,073	12,534
Other Staff Costs	6,753	8,705
<b>Total</b>	<b>227,846</b>	<b>194,433</b>

The Trustees received no remuneration or benefit in connection with the performance of their duties during the year.

No employee was paid £60,000 or more during the year (2021/22: nil)

The Charity employed 24 employees during 2022/23 of which 8 were permanent and 16 were casual.

The Charity shares participation in a multi company defined benefit pension scheme. This Pension scheme is the Powys Pension Fund whose largest member is Powys County Council. As at 31 March 2023, the pension scheme had net assets of £779.871M. Because the Charity forms such a small part of the pension scheme it is impractical to obtain information specifically for the Charity.

## Rhayader Leisure Centre

### **4) STOCK**

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Stock	<u>5,898</u>	<u>6,599</u>

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

### **5) DEBTORS**

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Prepayments	<u>1,470</u>	<u>1,534</u>

### **6) CASH AT BANK AND IN HAND**

	Year Ended 31 March 2023	Year Ended 31 March 2023
	£	£
Cash	<u>15,057</u>	<u>19,179</u>

As the day-to-day operation of the centre is undertaken by Freedom Leisure, the cash was held by Freedom Leisure on behalf of the Centre.

### **7) LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Accruals	<u>19,013</u>	<u>23,900</u>

### **8) CONTINGENT LIABILITIES**

No such liabilities existed at the balance sheet date.

# Rhayader Leisure Centre

## **9) UNRESTRICTED RESERVES**

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Reserves b/f	3,412	3,412
Incoming resources	485,172	404,875
Outgoing resources	(485,172)	(404,875)
Reserves c/f	<b>3,412</b>	<b>3,412</b>

## **10) GOING CONCERN**

The Trustees are confident that the Charity retains the support of Powys County Council and that this will allow the Charity to continue trading over the near future.

## **11) RELATED PARTIES**

Under the constitution, the Charity Trustees are the elected members of Powys County Council.

The Charity has been set up to manage the leisure centre at Rhayader for the benefit of the local population. On 1st July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

During the year the charity received £235,200 (2021/22: £208,142) from Powys County Council in grants and contract payments.

## **12) GOVERNMENT GRANTS**

During the year the charity received £9,784 in from the Welsh Assembly Government.

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Sport Wales Health Promotion	9,784	-
Job Retention Scheme	-	4,520
<b>Total</b>	<b>9,784</b>	<b>4,520</b>

**RHAYADER LEISURE CENTRE**

England & Wales - Charity number 1037262

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# Accounts

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# RHAYADER LEISURE CENTRE

(Registered Charity No. 1037262)

ANNUAL REPORT FOR THE YEAR

2021/22

# Rhayader Leisure Centre

## Charity Information

The following details are the Legal and Administrative details within which the Rhayader Leisure Centre Charity operates: -

Date of Registration as a Charity	:	<b>6th May 1994</b>
Registered Charity Number	:	<b>1037262</b>
Governing Instrument	:	<b>Declaration of Trust dated 1st March 1994 and Lease dated 10th October 1973</b>
Area of Benefit	:	<b>The Former Rural District of Rhayader</b>
Charity Type / Category	:	<b>Service Provider</b>
Description	:	<b>For the purposes of a Community Centre for the use of the inhabitants of the Former Rural District of Rhayader, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants</b>
Corporate Trustees	:	<b>The Elected Members of Powys County Council – 2021/22</b>
Contact Address	:	<b>Powys County Council County Hall Spa Road Llandrindod Wells LD1 5LG</b>
Independent Examiner	:	<b>McCabe Ford Williams, Statutory Auditors and Accountants, Bank Chambers, 1 Central Avenue, Sittingbourne, Kent, ME10 4AE</b>

On 1<sup>st</sup> July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

# Rhayader Leisure Centre

## TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2022

The Trustees submit their Annual Report and audited financial statements for the year ended 31 March 2022.

### A. OBJECTIVES AND ACTIVITIES

The objectives of the Centre are to enhance the leisure, recreation and social activities for the resident population within Rhayader and the surrounding Communities. This will add to the community infrastructure, enhancing the potential of Rhayader as a location for commercial investment.

### B. ACHIEVEMENTS AND PERFORMANCE

Participation figures for leisure activities for the year are as follows: -

	2021/22 No.	2020/21 No.
All Courses & Events	39,435	8,143

2021-22 - The centre reopened in May following government lockdown due to covid-19, group bookings and events slowly coming in throughout the year.

Footfall through the centre increased to 39,435 this year due to being open for 11 months of the year compared to the previous year of only 8,143. The main use throughout this year was for fitness and leisure activities, such as swimming, fitness classes and swim lessons. 32,129 participants took part in activities of this nature during the year. Swimming lessons have also grown from 100 children attending per week to 191 children per week. Crossgates Primary School returned in March but Rhayader Primary school had not, but looking to come back in the new school year.

### C. FINANCIAL REVIEW

The Leisure Centre saw an increase in trading income from charitable activities to £192,213 (£43,558 in 2020/21). Trading expenditure was increased to £404,875 (£238,214 in 2020/21). During the year, the charity received £208,142 (£101,342 in 2020/21) from Powys County Council in grants and contract payments; and £4,520 (£93,314 in 2020/21) in Covid-19 related grants from the Welsh Government. This leaves a Fund Balance of £3,412 in the unrestricted reserve.

# Rhayader Leisure Centre

## D. PLANS FOR THE FUTURE

The Charity will continue to plan to meet the objectives of the Charity for the residential population within Rhayader and the surrounding Communities in the best and most cost-effective way possible.

## E. RISKS AND RESERVES

The Charity provides the services for the population of Rhayader and the surrounding Communities on behalf of Powys County Council who own the assets and provide grant funding. As such, should the Charity financially fail then Powys County Council will take over the service. Thus, the Trustees do not consider the holding of significant reserves to be necessary.

## F. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under Trust Law, the Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and the results of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 31 January 2023 and signed on its behalf by:



..... (Cllr. James Gibson-Watt, Chair, Powys County Council)

# Rhayader Leisure Centre

## Statement of Financial Activities for the Year Ended 2021/22

	Note	Unrestricted Funds	Total Funds	2020/21
		£	£	£
<b>Income and Endowments</b>				
Charitable Activities				
Local Authority Grants &				
Contract Payments		208,142	208,142	101,342
Other Grants	10	4,520	4,520	93,314
Trading Income from Charitable Activity		192,213	192,213	43,558
<b>Total Income</b>		404,875	404,875	238,214
<b>Expenditure on</b>				
Charitable Activities				
Leisure Centre	2	(404,875)	(404,875)	(238,214)
<b>Total Expenditure</b>		(404,875)	(404,875)	(238,214)
<b>Net Income/(expenditure)</b>		0	0	0
Transfers between Funds		-	-	-
Other recognised gains/(losses)		-	-	-
Net movement in Funds		0	0	0
<b>Reconciliation of Funds:</b>				
Total funds brought forward		3,412	3,412	3,412
<b>Total funds carried forward</b>		3,412	3,412	3,412

The statement of financial activities includes all gains and losses recognised in the year.  
All income resources expended derive from continuing activities.

# Rhayader Leisure Centre

## Balance Sheet as at 31 March 2022


	Note	Balance as at 31 March 2022 £	Balance as at 31 March 2021 £
<b>Current assets:</b>			
Stocks	4	6,599	,1,170
Debtors	5	1,534	469
Cash at bank and in hand	6	19,179	10,255
<b>Total Current assets</b>		<u>27,312</u>	<u>11,894</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	7	23,900	8,482
		<u>23,900</u>	<u>8,482</u>
<b>Total Charity Funds</b>		<u><b>3,412</b></u>	<u><b>3,412</b></u>
<b>The funds of the charity:</b>			
<b>Unrestricted funds</b>		<u><b>3,412</b></u>	<u><b>3,412</b></u>

All the current assets and current liabilities of the Charity are unrestricted funds.

The notes on pages 7 to 10 form part of these accounts.

The financial statements were approved by the Trustees on 31 January 2023 and signed on behalf by

Signed...



Cllr James Gibson-Watt  
Chair, Powys County Council

# Rhayader Leisure Centre

## **Notes to the financial statements**

### **1) ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The Charity is a public benefit entity under FRS 102.

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of FRS102 (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements are prepared on a going concern basis under the historical cost convention.

#### **Income**

Income is recognised when the Charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that the Charity will receive the income. Income is received in advance of the provision of the relevant service and as such is deferred until the service commences. Some services are provided in advance of an invoice being raised and as such is accrued until the invoice has been raised in the income and expenditure account. Income for annual membership is accounted for over the membership year.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Resources expended include attributable VAT, which cannot be recovered.

#### **Unrestricted Funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### **Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

#### **Cash Flow Statement**

The Charity is not obliged to produce a Cash Flow Statement due to its size.

# Rhayader Leisure Centre

## Leisure Centre Asset

The Leisure Centre asset is vested with Powys County Council.

## 2) EXPENDITURE FROM CHARITABLE OBJECTIVES

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Staff Recharge Costs	194,433	149,698
Premises:		
Running and Maintenance Costs	118,771	58,556
General Equipment	42,656	8,352
Bar and Vending Machine Supplies	2,573	170
Office Administration	39,891	19,700
Marketing	2,661	0
Governance Costs	2,818	1,441
Miscellaneous	1,072	297
<b>Total</b>	<b>404,875</b>	<b>238,214</b>

## 3) EMPLOYEES

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Gross Wages and Salaries	164,352	131,000
Social Security Costs	8,842	6,735
Pension Costs	12,534	11,600
Other Staff Costs	8,705	363
<b>Total</b>	<b>194,433</b>	<b>149,698</b>

The Trustees received no remuneration or benefit in connection with the performance of their duties during the year.

No employee was paid £60,000 or more during the year (2020/21: nil)

The Charity employed 26 employees during 2021/22 of which 10 were permanent and 14 were casual.

The Charity shares participation in a multi company defined benefit pension scheme. This Pension scheme is the Powys Pension Fund whose largest member is Powys County Council. As at 31 March 2022, the pension scheme had net assets of £818.367M. Because the Charity forms such a small part of the pension scheme it is impractical to obtain information specifically for the Charity.

# Rhayader Leisure Centre

## **4) STOCK**

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Stock	<u>6,599</u>	<u>1,170</u>

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

## **5) DEBTORS**

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Prepayments	<u>1,534</u>	<u>469</u>

## **6) CASH AT BANK AND IN HAND**

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Cash	<u>19,179</u>	<u>10,255</u>

As the day-to-day operation of the centre is undertaken by Freedom Leisure, the cash was held by Freedom Leisure on behalf of the Centre.

## **7) LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Accruals	<u>23,900</u>	<u>8,482</u>

## **8) CONTINGENT LIABILITIES**

No such liabilities existed at the balance sheet date.

# Rhayader Leisure Centre

## **9) UNRESTRICTED RESERVES**

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Reserves b/f	3,412	3,412
Incoming resources	404,875	238,214
Outgoing resources	(404,875)	(238,214)
Reserves c/f	<b>3,412</b>	<b>3,412</b>

## **10) GOING CONCERN**

The Trustees are confident that the Charity retains the support of Powys County Council and that this will allow the Charity to continue trading over the near future.

## **11) RELATED PARTIES**

Under the constitution, the Charity Trustees are the elected members of Powys County Council.

The Charity has been set up to manage the leisure centre at Rhayader for the benefit of the local population. On 1st July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

During the year the charity received £208,142 (2020/21: £101,342) from Powys County Council in grants and contract payments.

## **12) GOVERNMENT GRANTS**

During the year the charity received £4,520 in Covid-19 related grants from the Welsh Assembly Government.

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Covid-19 support grant	-	10,000
Childcare hub grant	-	10,004
Summer activities grant	-	13,230
	-	<b>1,154</b>

## Rhayader Leisure Centre

Youth development programme	4,520	58,926
Job Retention Scheme		
<b>Total</b>	<b>4,520</b>	<b>93,314</b>

**RHAYADER LEISURE CENTRE**

England & Wales - Charity number 1037262

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# Accounts

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# RHAYADER LEISURE CENTRE

(Registered Charity No. 1037262)

ANNUAL REPORT FOR THE YEAR

2020/21

# Rhayader Leisure Centre

## Charity Information

The following details are the Legal and Administrative details within which the Rhayader Leisure Centre Charity operates: -

Date of Registration as a Charity	:	<b>6th May 1994</b>
Registered Charity Number	:	<b>1037262</b>
Governing Instrument	:	<b>Declaration of Trust dated 1st March 1994 and Lease dated 10th October 1973</b>
Area of Benefit	:	<b>The Former Rural District of Rhayader</b>
Charity Type / Category	:	<b>Service Provider</b>
Description	:	<b>For the purposes of a Community Centre for the use of the inhabitants of the Former Rural District of Rhayader, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants</b>
Corporate Trustees	:	<b>The Elected members of Powys County Council – 2020/21</b>
Contact Address	:	<b>Powys County Council County Hall Spa Road Llandrindod Wells LD1 5LG</b>
Independent Examiner	:	<b>McCabe Ford Williams, Statutory Auditors and Accountants, Bank Chambers, 1 Central Avenue, Sittingbourne, Kent, ME10 4AE</b>

On 1<sup>st</sup> July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

# Rhayader Leisure Centre

## TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2021

The Trustees submit their Annual Report and audited financial statements for the year ended 31 March 2021.

### **A. OBJECTIVES AND ACTIVITIES**

The objectives of the Centre are to enhance the leisure, recreation and social activities for the resident population within Rhayader and the surrounding Communities. This will add to the community infrastructure, enhancing the potential of Rhayader as a location for commercial investment.

### **B. ACHIEVEMENTS AND PERFORMANCE**

Participation figures for leisure activities for the year are as follows: -

	2020/21 No.	2019/20 No.
All Courses & Events	8,143	63,509

2020-21 proved a most difficult year as a result of the pandemic. In line with Welsh Government instruction the Centre closed at the end of March 2020 and did not reopen until August 2020. It then closed again for 2 weeks in Oct/ November and from January 2021 until March 2021. The Centre continued to be used by the community for the limited activities available during the time it was able to open.

The main use up until this date was for fitness and leisure activities, such as swimming, fitness classes and swim lessons. 6,987 participants took part in activities of this nature during the year. The NERS (G.P. exercise referral programme) was put on hold, in line with Public Health Wales instruction during this year.

There was no school use by Rhayader and Crossgates Primary Schools during this year as a result of the pandemic.

### **C. FINANCIAL REVIEW**

The Leisure Centre saw a decrease in trading income from charitable activities to £43,558 (£225,511 in 2019-20). Trading expenditure was reduced to £238,214 (£349,219 in 2019-20). During the year, the charity received £101,342 (2019-20 in £123,708) from Powys County Council in grants and contract payments; and £93,314 in Covid-19 related grants from the Welsh Government. This leaves a Fund Balance of £3,412 in the unrestricted reserve.

# Rhayader Leisure Centre

## D. PLANS FOR THE FUTURE

The Charity will continue to plan to meet the objectives of the Charity for the residential population within Rhayader and the surrounding Communities in the best and most cost effective way possible.

## E. RISKS AND RESERVES

The Charity provides the services for the population of Rhayader and the surrounding Communities on behalf of Powys County Council who own the assets and provide grant funding. As such, should the Charity financially fail then Powys County Council will take over the service. Thus, the Trustees do not consider the holding of significant reserves to be necessary.

## F. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under Trust Law, the Trustees are required to prepare financial statement for each financial year, which give a true and fair view of the state of the affairs of the charity and the results of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 30 March 2022 and signed on its behalf by:



..... (Cllr.Gwynfor Thomas, Chair, Powys County Council)

# Rhayader Leisure Centre

## Statement of Financial Activities for the Year Ended 2020-21

	Note	Unrestricted Funds	Total Funds	2019-20
		£	£	£
<b>Income and Endowments</b>				
Charitable Activities				
Local Authority Grants & Contract Payments		101,342	101,342	123,708
Other Grants		93,314	93,314	-
Trading Income from Charitable Activity		43,558	43,558	225,511
<b>Total Income</b>		238,214	238,214	349,219
<b>Expenditure on</b>				
Charitable Activities				
Leisure Centre	2	(238,214)	(238,214)	(349,219)
<b>Total Expenditure</b>		(238,214)	(238,214)	(349,219)
<b>Net Income/(expenditure)</b>		0	0	0
Transfers between Funds		-	-	-
Other recognised gains/(losses)		-	-	-
<b>Net movement in Funds</b>		0	0	0
<b>Reconciliation of Funds:</b>				
Total funds brought forward		3,412	3,412	3,412
<b>Total funds carried forward</b>		3,412	3,412	3,412

The statement of financial activities includes all gains and losses recognised in the year.  
All income resources expended derive from continuing activities.

# Rhayader Leisure Centre

## Balance Sheet as at 31<sup>st</sup> March 2021

	Note	Balance at 31 March 2021 £	Balance at 31 March 2020 £
<b>Current assets:</b>			
Stocks	4	1,170	1,448
Debtors	5	469	890
Cash at bank and in hand	6	10,255	35,683
<b>Total Current assets</b>		<b>11,894</b>	<b>38,021</b>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	7	8,482	34,609
		<b>8,482</b>	<b>34,609</b>
<b>Total Charity Funds</b>		<b>3,412</b>	<b>3,412</b>
<b>The funds of the charity:</b>			
<b>Unrestricted funds</b>		<b>3,412</b>	<b>3,412</b>

All of the current assets and current liabilities of the Charity are unrestricted funds.

The notes on pages 7 to 10 form part of these accounts.

The financial statements were approved by the Trustees on 30 March 2022 and signed on behalf by



Signed.....

Cllr Gwynfor Thomas  
Chair, Powys County Council

# Rhayader Leisure Centre

## **Notes to the financial statements**

### **1) ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The Charity is a public benefit entity under FRS 102.

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of FRS102 (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements are prepared on a going concern basis under the historical cost convention.

#### **Income**

Income is recognised when the Charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the Charity will receive the income. Income is received in advance of the provision of the relevant service and as such is deferred until the service commences. Some services are provided in advance of an invoice being raised and as such is accrued until the invoice has been raised and in the income and expenditure account. Income for annual membership is accounted for over the membership year.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Resources expended include attributable VAT, which cannot be recovered.

#### **Unrestricted Funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### **Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

#### **Cash Flow Statement**

The Charity is not obliged to produce a Cash Flow Statement due to its size.

# Rhayader Leisure Centre

## Leisure Centre Asset

The Leisure Centre asset is vested with Powys County Council.

## 2) EXPENDITURE FROM CHARITABLE OBJECTIVES

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Staff Recharge Costs	149,698	193,970
Premises:		
Running and Maintenance Costs	58,556	102,140
General Equipment	8,352	7,701
Bar and Vending Machine Supplies	170	6,409
Office Administration	19,700	29,658
Marketing	0	3,348
Governance Costs	1,441	4,652
Miscellaneous	297	1,341
<b>Total</b>	<b>238,214</b>	<b>349,219</b>

## 3) EMPLOYEES

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Gross Wages and Salaries	131,000	168,338
Social Security Costs	6,735	7,747
Pension Costs	11,600	15,065
Other Staff Costs	363	2,821
<b>Total</b>	<b>149,698</b>	<b>193,970</b>

The Trustees received no remuneration or benefit in connection with the performance of their duties during the year.

No employee was paid £60,000 or more during the year (2019/20: nil)

The Charity employed 26 employees during 2020/21 of which 10 were permanent and 14 were casual.

The Charity shares participation in a multi company defined benefit pension scheme. This Pension scheme is the Powys Pension Fund whose largest member is Powys County Council. As at 31 March 2021, the pension scheme had net assets of £764.271M. Because the Charity forms such a small part of the pension scheme it is impractical to obtain information specifically for the Charity.

# Rhayader Leisure Centre

## **4) STOCK**

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Stock	<u>1,170</u>	<u>1,448</u>

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

## **5) DEBTORS**

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Prepayments	<u>469</u>	<u>890</u>

## **6) CASH AT BANK AND IN HAND**

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Cash	<u>10,255</u>	<u>35,683</u>

As the day to day operation of the centre is undertaken by Freedom Leisure, the cash was held by Freedom Leisure on behalf of the Centre.

## **7) LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Accruals	<u>8,482</u>	<u>34,609</u>

## **8) CONTINGENT LIABILITIES**

No such liabilities existed at the balance sheet date.

# Rhayader Leisure Centre

## **9) UNRESTRICTED RESERVES**

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Reserves b/f	3,412	3,412
Incoming resources	238,214	349,219
Outgoing resources	(238,214)	(349,219)
Reserves c/f	<b>3,412</b>	<b>3,412</b>

## **10) GOING CONCERN**

The Trustees are confident that the Charity retains the support of Powys County Council and that this will allow the Charity to continue trading over the near future.

## **11) RELATED PARTIES**

Under the constitution, the Charity Trustees are the elected members of Powys County Council.

The Charity has been set up to manage the leisure centre at Rhayader for the benefit of the local population. On 1st July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

During the year the charity received £101,342 (2019/20: £123,708) from Powys County Council in grants and contract payments.

## **12) GOVERNMENT GRANTS**

During the year the charity received £93,314 in Covid-19 related grants from the Welsh Assembly Government.

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Covid-19 support grant	10,000	-
Childcare hub grant	10,004	-
Summer activities grant	13,230	-
	<b>1,154</b>	<b>-</b>

## Rhayader Leisure Centre

Youth development programme	58,926	-
Job Retention Scheme		
<b>Total</b>	<b>93,314</b>	<b>-</b>