

## **Kinlet Family Playgroup**

### **Treasurer's Annual Report Nov 2023 - Oct 2024**

This report has been prepared by the current Treasurer Lisa Diane Straw and provides an accurate summary of the last financial period for Kinlet Family Playgroup.

#### **Current Account**

The start of the financial year end 2024 saw the Playgroup start with an opening current account balance of **£31,451.81**. The end of this financial period saw the Playgroup finish with a closing balance of **£41,947.31**, showing a profit of **£10,495.50** (up from -£40,922.32 in financial year end 2023). Total Banked Income was £93,123.86 (up from £76,465.56 in financial year end 2023) with most of this coming from fees, vouchers and NEF payments. This shows a growth on last year's figure with an increase of £16,658.10 (last year saw an £2,685.43 increase on the previous year).

Total cleared Expenditure was £82,628.36 primarily covering wages, HMRC and payroll fees compared to the loss the previous year at £117,387.88 as no outside building work was completed this year.

#### **Fundraising/Donations**

The Fundraising Accounts opening balance was **£2,397.33**. The total amount raised was higher than last year (£1,462.50 vs £1,334.99) but less was spent this year as well (£761.05 vs £3,337.04) to leave a closing balance of **£2,907.83** with an increase of £510.50 compared to the previous year.

#### **Saving Account**

The Saving Accounts opening balance was **£2,790.50**, this has not received any payments or transfers apart from interest received from the bank of £44.52. This year, money was not transferred to the main account, the closing balance was **£2,835.02**.

#### **Summary**

Both revenue, expenditure and profit have increased, during 2025 we should see a steady balance as this year. Total funds across all accounts finished the year at **£47,690.16** up from £36,636.64 last year. The balance for Kinlet Family Playgroup has enough funds to cover costs for the following years.

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## Examiner's Report – Kinlet Family Playgroup November 2023 – October 2024

The accounts for Kinlet Family Playgroup are kept in good order; income and expenditure are both tracked and reconciled against bank statements to ensure accuracy. Staff and committee members are updated regularly to ensure full visibility of the current state of the playgroup's finances.

Lisa Diane Straw