

Kinlet Family Playgroup

Treasurer's Annual Report Nov 2022 - Oct 2023

This report has been prepared by the current Treasurer Lisa Diane Straw and is an accurate summary of the last financial period for Kinlet Family Playgroup.

Current Account

The start of FY23 saw the Playgroup start with an opening current account balance of **£72,374.13**. The end of this financial period saw the Playgroup finish with a closing balance of **£31,451.81**, showing a loss of £40,922.32 (down from £5,893.26 in FY22). Total Banked Income was **£76,465.56** (down from £79,150.99 in FY22) with the vast majority of this coming from fees, vouchers and NEF payments. This shows a small growth on last year's figure with an increase of £2,685.43 (last year saw an £8,461.33 increase on the previous year). Total cleared Expenditure was **£117,387.88** primarily covering wages, HMRC, payroll fees and work completing the outside area (£27,652.54). Expenditure was significantly more than the previous year (£75,483.16) but Playgroup made a loss of **£40,922.32**.

Fundraising/Donations

The Fundraising Accounts opening balance was **£4,465.13**. The total amount raised was higher than last year (£1,334.99 vs £1,045.24) but more was spent this year as well (£3,337.04 vs £292.16) to leave a closing balance of **£2,397.33**, a decrease of £2,067.80.

Saving Account

This has not received any payments or transfer apart from interest received of **£64.70**. This year money was transferred to the main account of £3,000 for the completion of the outside work. Closing balance was **£2,790.50**.

Summary

Both revenue, expenditure and profit have decreased, but during 2024 should improve as the outside work has now been completed. Total funds across all accounts finished the year at **£36,639.64** up from **£84,540.49** last year. In previous years the excess of cash was a concern for a non-profit making organisation but has settled due to the outside work.

Current Account 8668	FY22	FY23	Δ	Fundraising Account 0579	FY22	FY23	Δ	Saving Account 1839	FY22	FY23	Δ
Opening Balance	£68,456.30	£72,374.13		Opening Balance	£3,772.14	£4,465.13		Opening Balance	£5,720.10	£5,725.80	
INCOME				INCOME				INCOME			
Fees	£12,304.24	£9,893.35	£2,410.89	Fundraising Received	£1,045.24	£1,334.99	-£289.75	Interest	£5.70	£64.70	-£59.00
Funding	£66,646.75	£60,232.21	£6,414.54								
Fundraising	£0.00	£10.00	-£10.00								
Vouchers	£0.00	£0.00	£0.00								
Other	£200.00	£6,330.00	-£6,130.00								
Total	£79,150.99	£76,465.56	£2,685.43								
EXPENDITURE				EXPENDITURE				EXPENDITURE			
Rent	-£4,000.00	-£6,420.00	£2,420.00	Spent	-£292.16	-£3,337.04	£3,044.88	Spent	-£3,000.00	£3,000.00	
Wages	-£60,104.21	-£72,234.13	£12,129.92	Transfers	£0.00	£0.00	£0.00	Transfer	£0.00	£0.00	
Equipment	-£973.22	£0.00	-£973.22	Chargers	-£60.09	-£65.75	£5.66				
Consumables	-£2,296.50	-£30,314.57	£28,018.07								
		-£768.54									
Insurance	-£1,886.03	-£970.83	-£915.20								
Nest Pension Scheme	-£2,225.43	-£2,282.19	£56.76								
Free School Meals	-£912.60	-£840.00	-£72.60								
Office Costs	-£133.85	£0.00	-£133.85								
Outings and Events	-£903.05	-£1,201.15	£298.10								
Memberships & Fees	-£731.28	-£965.37	£234.09								
Training	-£630.14	-£875.80	£245.66								
Travel		-£104.18	£104.18								
Advertising	-£120.00	-£132.00	£12.00								
Other	-£566.85	-£279.12	-£287.73								
Total	-£75,483.16	-£117,387.88	£41,904.72								
Closing Balance	£72,124.13	£31,451.81		Closing Balance	£4,465.13	£2,397.33		Closing Balance	£5,725.80	£2,790.50	
Profit/Loss	£5,893.26	-£40,922.32	-£46,815.58	Profit/Loss	£692.99	-£2,067.80	£2,760.79	Profit/Loss	£5.70	-£2,935.30	£2,941.00

Current Account 8668

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Opening Balance	£72,374.13	£65,386.74	£66,168.16	£60,497.71	£62,824.14	£55,711.41	£67,301.93	£48,929.57	£52,655.80	£48,024.94	£39,375.78	£36,155.22
Funding	£2,250.00	£8,991.36		£8,747.33	£492.50	£17,926.01		£9,012.37	£1,735.47	£4,651.24	£2,717.00	£3,708.93
Fees	£267.00	£202.60	£860.00	£1,148.00	£586.00	£729.00	£604.00	£1,567.00	£981.00	£64.00	£1,887.25	£997.50
Vouchers												
Bank Interest												
Fundraising						£10.00						
Other	£224.00	£95.00			£375.00			£430.00		£5,206.00		
Total Income	£2,741.00	£9,288.96	£860.00	£9,895.33	£1,453.50	£18,665.01	£604.00	£11,009.37	£2,716.47	£9,921.24	£4,604.25	£4,706.43
Rent	-£2,140.00			-£2,140.00								
Wages	-£6,517.96	-£7,483.30	-£6,092.54	-£4,830.28	-£7,177.40	-£5,910.94		-£6,657.31	-£5,772.31	-£5,512.70	-£5,001.10	-£5,075.00
Equipment												
Consumables												
Credit Card Payments												
Insurance												
Nest Pension	-£222.66	-£253.55		-£189.67	-£346.33		-£354.40		-£433.43	-£160.82		-£970.83
Free School Meals	-£225.00				-£135.00			-£240.00	-£240.00			-£321.33
Office Costs												
Outings and Events	-£253.00	-£428.15				-£280.00			-£240.00			
Memberships & Fees	-£8.03	-£173.14	-£6.18	-£48.50	-£111.82	-£557.56	-£18.00	-£18.40	-£7.12	-£5.00	-£6.22	-£5.40
Training	-£105.00	-£160.40	-£166.40	-£20.00	-£48.00		-£170.00	-£30.00	-£150.00		-£13.00	
Travel			-£16.80	-£47.90				-£6.58		-£16.10	-£16.80	
Advertising				-£132.00								
Other				-£50.00	-£229.12							
Total Expenditure	-£9,728.39	-£8,507.54	-£6,530.45	-£7,568.90	-£8,566.23	-£7,074.49	-£18,976.36	-£7,283.14	-£7,347.33	-£18,570.40	-£7,824.81	-£9,409.84
Closing Balance	£65,386.74	£66,168.16	£60,497.71	£62,824.14	£55,711.41	£67,301.93	£48,929.57	£52,655.80	£48,024.94	£39,375.78	£36,155.22	£31,451.81

Fundraising Acc 0579

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Opening Balance	£4,465.13	£4,326.88	£4,254.08	£4,254.35	£4,249.35	£4,167.59	£4,193.19	£4,084.77	£4,671.33	£4,433.92	£2,407.33	£2,402.33
Fundraising Collected		£65.50	£6.29			£367.00	£14.70	£881.50				
Fundraising Spent	-£133.25	-£133.30			-£76.76	-£336.00	-£116.92	-£289.94	-£229.28	-£2,021.59		
Charges	-£5.00	-£5.00	-£6.02	-£5.00	-£5.00	-£5.40	-£6.20	-£5.00	-£8.13	-£5.00	-£5.00	-£5.00
Transfers												
Closing Balance	£4,326.88	£4,254.08	£4,254.35	£4,249.35	£4,167.59	£4,193.19	£4,084.77	£4,671.33	£4,433.92	£2,407.33	£2,402.33	£2,397.33

Saving Account 1839

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Opening Balance	£5,725.80	£5,728.39	£5,732.29	£5,736.90	£5,741.52	£5,747.62	£5,753.88	£5,760.87	£5,768.01	£5,775.93	£5,781.52	£5,785.91
Spent												
Transfers												
Interest	£2.59	£3.90	£4.61	£4.62	£6.10	£6.26	£6.99	£7.14	£7.92	£5.59	£4.39	£4.59
Closing Balance	£5,728.39	£5,732.29	£5,736.90	£5,741.52	£5,747.62	£5,753.88	£5,760.87	£5,768.01	£5,775.93	£5,781.52	£5,785.91	£5,790.50

Credit Card Account 0934

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Opening Balance											£0.00	-£195.00
123Reg - Email Account												
Amazon												-£201.31
B&M												-£204.13
Co-op												-£26.98
Consortium												-£6.58
Educare.co.uk												-£54.75
Lidl												-£16.80
Payments												-£12.99
Outings and Events Training											-£125.00 -£70.00	£372.56
Ye Old Punch Bowl Inn												
Total Debits												-£50.00
Closing Balance	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	-£195.00	-£573.54
											-£195.00	-£200.98

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Credit Card												
123Reg - Email Account												
Amazon											-£201.31	-£190.98
B&M											-£13.15	-£190.98
Co-op											-£4.98	-£22.00
Consortium											-£3.10	-£3.48
Educare.co.uk												-£54.74
Lidl											-£14.00	-£12.99
Payments												
Outings and Events											-£125.00	
Training											-£70.00	
Ye Old Punch Bowl Inn												
Sub-Total	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	-£50.00
											-£431.54	-£334.19
Petty Cash Receipts: -												
Fees & Uniform		£84.40	£24.00	£60.00	£340.00	£99.00	£338.00	£41.50	£108.00		£42.00	£147.25
Petty Cash Spent		-£9.40		-£50.00	-£34.00	-£7.00						-£34.25
Tiddlers		£20.00										
Fundraising		£3.00						£1.00				
Sub-Total	£0.00	£98.00	£24.00	£10.00	£306.00	£92.00	£338.00	£42.50	£108.00	£0.00	£42.00	£113.00
Fundraising Account												
Aldi					-£46.76							
Amazon						-£51.31	-£34.86					
Karl Lewis - Contractor					-£350.00							
Sainsbury's						-£16.00						
Sumup							-£30.75					
Sub-Total	£0.00	£0.00	£0.00	£0.00	-£396.76	-£67.31	-£65.61	£0.00	£0.00	£0.00	£0.00	£0.00
Grand Total	-£2,927.99	-£765.19	-£327.83	-£2,516.45	-£1,137.46	-£1,131.96	-£12,137.28	-£867.87	-£1,255.75	-£12,960.37	-£2,288.33	-£2,422.20

Receipt Ledger

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Outgoings												
Refunded to Z Pearson: -												
1p Mobile								-£36.00				
Age UK												-£5.00
Aldi	-£143.63	-£118.80	-£40.20	-£22.13	-£215.06	-£33.99	-£64.42	-£158.53	-£72.36		-£25.76	
Amazon	-£47.92	-£9.00	-£26.20	-£22.47	-£284.94			-£39.94	-£239.87		-£21.59	
Aspire Early Years								-£30.00				
B&M	-£7.96		-£15.50									
B&Q							-£10.00					
Card Factory										-£1.00		
Clebury Country - Advert				-£132.00								
Co-op	-£5.78		-£6.31	-£4.95							-£0.25	
DBS Checks		-£46.89									-£13.00	
Ebay									-£4.32			
Etsy									-£49.28		-£28.40	
Go Fund Me - Costel Radu								-£250.00				
HomeBargins	-£22.25									-£6.85		
Ikea	-£13.50					-£239.00						
Jiggy Wrigglers		-£210.00				-£280.00			-£240.00			
Lidl												
Monkeys Emporium										-£20.17		
One-Below - Merry hill	-£10.00									-£8.88		
Post Office	-£175.00											
Poundland	-£15.00											
Sainsbury's					-£45.00	-£5.00				-£10.00		
Temu								-£7.70	-£60.00			
Tesco	-£83.00	-£14.50								-£32.18	-£32.10	
The Plough Inn									-£180.00	-£30.00		
The Punch Bowl - Xmas	-£40.00	-£218.15								-£176.00		
The Range	-£20.91											
The Works	-£16.00											
Travel												
Training	-£105.00			-£70.00		-£35.00	-£170.00					
Wilko	-£15.50											
Sub-Total	-£721.45	-£617.34	-£88.21	-£251.55	-£545.00	-£592.99	-£244.42	-£528.75	-£845.83	-£306.67	-£99.51	-£5.00

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Refunded to: -												
M Garner - Travel												
C Jennings - DBS												
A Forster - Travel												
H Lewis - DBS												
N Lewis - Cherry Lane												
N Lewis - Fabric												
N Lewis - Home Bargains												
N Lewis - Misc												
N Lewis - Morrisons												
N Lewis - The Range												
R Round - B&M												
R Round - DBS												
R Round - Factory Shop												
L Smart - Peppa Toys												
K Taylor - DBS												
J Westbury - Travel												
T Ward - DBS												
R Williams - DBS												
R Williams - Travel												
Sub-Total	£0.00	-£8.10	-£82.37	-£29.90	-£10.00	-£13.00	-£25.25	-£13.00	£0.00	-£16.10	-£16.80	-£13.00

Direct Payments: -												
Asda												
Aspire												
Cognet												
Consortium												
Dawn's Chorus Leisure												
Early Years Alliance												
GP Cork & Co Limited												
HOPE												
ICO												
Karl Lewis												
Little Owls - First Aid												
Ofsted												
School Rent												
Shropshire Council												
Sovereign												
Sub-Total	-£2,206.54	-£237.75	-£181.25	-£2,245.00	-£491.70	-£550.66	-£12,140.00	-£368.62	-£187.92	-£10,000.00	-£2,214.02	-£2,517.20

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Examiner's Report – Kinlet Family Playgroup November 2022 – October 2023

The accounts for Kinlet Family Playgroup are kept in good order; income and expenditure are both tracked and reconciled against bank statements to ensure accuracy. Staff and committee members are updated regularly to ensure full visibility of the current state of the playgroup's finances.

Lisa Diane Straw