

## **Kinlet Family Playgroup**

### **Treasurer's Annual Report Nov 2021 - Oct 2022**

This report has been prepared by the current Treasurer Lisa Diane Straw and is an accurate summary of the last financial period for Kinlet Family Playgroup.

#### **Current Account**

The start of FY22 saw the Playgroup start with an opening current account balance of **£68,456.30**. The end of this financial period saw the Playgroup finish with a closing balance of **£74,349.56**, showing a profit of £5,893.26 (down from £8,111.11 in FY21). Total Banked Income was **£79,150.99** (up from £70,689.66 in FY21) with the vast majority of this coming from fees, vouchers and NEF payments. This shows a growth on last year's figure with an increase of £8,461.33 (last year saw an £11,164.29 increase on the previous year). Total cleared Expenditure was **£73,257.73** primarily covering wages, HMRC and payroll fees. Expenditure was significantly more than the previous year (£10,679.18 more) but the Playgroup still made a profit.

#### **Fundraising/Donations**

The Fundraising Accounts opening balance was **£3,772.14**. The total amount raised was lower than last year (£1,045.24 vs £1,165.86) but less was spent this year as well (£292.16 vs £2,110.72) to leave a closing balance of **£4,465.13**, an increase of £692.99.

#### **Saving Account**

This has not received any payments or transfer apart from interest received of **£5.70**. Closing balance was **£5,725.80**.

#### **Summary**

Both revenue and expenditure have increased, profit has decreased but is still significant. Total funds across all accounts finished the year at **£84,540.49** up from **£77,948.54** last year. As in previous years the excess of cash is a concern for a non-profit making organisation.



Current Account 8668				FY21	FY22	Δ	Fundraising Account 0579				FY21	FY22	Δ	Saving Account 1839				FY21	FY22	Δ
Opening Balance				£60,345.19	£68,456.30		Opening Balance				£4,717.00	£3,772.14		Opening Balance				£5,719.51	£5,720.10	
INCOME							INCOME							INCOME						
Fees				£8,865.00	£12,304.24	£3,439.24	Fundraising				£1,165.86	£1,045.24	-£120.62	Interest				£0.59	£5.70	£5.11
Funding				£60,639.17	£66,646.75	£6,007.58														
Vouchers				£0.00	£0.00	£0.00														
Other				£1,185.49	£200.00	-£985.49														
<b>Total</b>				<b>£70,689.66</b>	<b>£79,150.99</b>	<b>£8,461.33</b>														
EXPENDITURE							EXPENDITURE							EXPENDITURE						
Rent				-£4,535.60	-£4,000.00	£535.60	Spent				-£2,110.72	-£292.16	£1,818.56	Transfer				£0.00	£0.00	£0.00
Wages				-£52,686.19	-£60,104.21	-£7,418.02	Transfers				£0.00	£0.00	£0.00							
Equipment				£0.00	-£973.22	-£973.22	Chargers				£0.00	-£60.09	-£60.09							
Consumables				-£1,938.19	-£2,296.50	-£358.31														
Nest Pension Scheme					-£2,225.43															
Insurance				£0.00	-£1,886.03	-£1,886.03														
Free School Meals				£0.00	-£912.60	-£912.60														
Office Costs				-£425.52	-£133.85	£291.67														
Outings and Events				-£140.00	-£903.05	-£763.05														
Memberships & Fees				-£498.14	-£731.28	-£233.14														
Training				-£957.80	-£630.14	£327.66														
Advertising				-£120.00	-£120.00	£0.00														
Other				-£1,277.11	-£566.85	£710.26														
<b>Total</b>				<b>-£62,578.55</b>	<b>###</b>	<b>###</b>														
Closing Balance				£68,456.30	£72,124.13		Closing Balance				£3,772.14	£4,465.13		Closing Balance				£5,720.10	£5,725.80	
Profit/Loss				£8,111.11	£3,667.83	-£4,443.28	Profit/Loss				-£944.86	£692.99	£1,637.85	Profit/Loss				£0.59	£5.70	£5.11
Total Funds End FY21				£77,948.54																
Total Funds End FY22				£82,315.06																
Total P&L FY22				£4,366.52																

**Current Account 8668**

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Opening Balance	£68,456.30	£63,538.88	£71,282.40	£68,332.49	£67,627.68	£66,526.02	£75,002.72	£77,431.06	£70,643.97	£69,687.48	£75,683.66	£70,288.66	
Funding		£13,006.31		£6,045.99	£4,614.60	£13,017.49	£8,514.23	£591.69	£4,440.00	£9,655.42		£6,761.02	
Fees	£2,416.00	£172.00	£2,869.00	£288.00	£1,881.00	£1,018.74	£1,035.00	£1,254.50	£180.00		£437.00	£753.00	
Vouchers													
Bank Interest													
Fundraising												£250.00	
Other		£200.00											
Total Income	£2,416.00	£13,378.31	£2,869.00	£6,333.99	£6,495.60	£14,036.23	£9,549.23	£1,846.19	£4,620.00	£9,655.42	£437.00	£7,764.02	
Rent				-£2,000.00				-£2,000.00					-£4,000.00
Wages	-£5,622.31	-£5,064.03	-£4,588.61	-£4,197.48	-£6,498.77	-£4,249.95	-£6,433.12	-£5,698.87	-£4,791.63	-£3,276.34	-£5,466.60	-£4,216.50	-£60,104.21
Equipment					-£803.73			-£169.49					-£973.22
Consumables	-£284.92	-£146.30	-£190.93	-£258.10	-£56.58	-£184.70	-£232.68	-£239.18	-£307.32	-£133.11	-£209.00	-53.68	-£2,296.50
Nest Pension	-£292.88	-£154.96	-£466.17	-£115.48	-£225.18		-£320.49		-£290.09	-£68.99		-£291.19	-£2,225.43
Insurance	-£899.71											-£986.32	-£1,886.03
Free School Meals	-£117.60			-£315.00				-£480.00					-£912.60
Office Costs								-£22.99				-£110.86	-£133.85
Outings and Events		-£233.80	-£210.00			-£105.00			-£179.25	-£175.00			-£903.05
Fundraising													£0.00
Memberships & Fees		-£35.70	-£13.80	-£95.60	-£13.00	-£498.88	-£37.40	-£12.90	-£8.20	-£5.80	-£5.00	-£5.00	-£731.28
Training	-£95.00		-£229.40	-£57.14			-£97.20				-£151.40		-£630.14
Advertising			-£120.00										-£120.00
Other	-£21.00					-£521.00		-£9.85				-£15.00	-£566.85
													£0.00
Total Expenditure	-£7,333.42	-£5,634.79	-£5,818.91	-£7,038.80	-£7,597.26	-£5,559.53	-£7,120.89	-£8,633.28	-£5,576.49	-£3,659.24	-£5,832.00	-£5,678.55	-£75,483.16
Closing Balance	£63,538.88	£71,282.40	£68,332.49	£67,627.68	£66,526.02	£75,002.72	£77,431.06	£70,643.97	£69,687.48	£75,683.66	£70,288.66	£72,374.13	

**Fundraising Account 0579**

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Opening Balance	£3,772.14	£3,711.25	£3,787.35	£3,781.27	£3,781.51	£3,776.51	£3,771.51	£4,725.01	£4,488.74	£4,480.13	£4,475.13	£4,470.13	
Fundraising Collected		£81.50		£5.24			£958.50						
Fundraising Spent	-£60.89							-£231.27					
Charges		-£5.40	-£6.08	-£5.00	-£5.00	-£5.00	-£5.00	-£5.00	-£8.61	-£5.00	-£5.00	-£5.00	
Transfers													
Closing Balance	£3,711.25	£3,787.35	£3,781.27	£3,781.51	£3,776.51	£3,771.51	£4,725.01	£4,488.74	£4,480.13	£4,475.13	£4,470.13	£4,465.13	

**Saving Account 1839**

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Opening Balance	£5,720.10	£5,720.15	£5,720.20	£5,720.25	£5,720.29	£5,720.52	£5,720.76	£5,721.00	£5,721.24	£5,721.69	£5,722.42	£5,723.88	
Transfers													
Interest	£0.05	£0.05	£0.05	£0.04	£0.23	£0.24	£0.24	£0.24	£0.45	£0.73	£1.46	£1.92	
Closing Balance	£5,720.15	£5,720.20	£5,720.25	£5,720.29	£5,720.52	£5,720.76	£5,721.00	£5,721.24	£5,721.69	£5,722.42	£5,723.88	£5,725.80	

**Receipt Ledger**

	Nov	Dec	Jan	Feb
Outgoings				
Rent				-£2,000.00
Child Protection	-£25.00			
Travel	-£21.00			
Drawings	-£58.70	-£370.10	-£33.04	-£274.65
Equipment				
Subscriptions & Fees	-£13.00			
Cleaning	-£16.00			
Staff Outings & Gifts	-£126.94	-£16.00		
Food Gift Cards	-£117.60			-£315.00
Training	-£35.00		-£286.54	
Early Years Alliance		-£44.04	-£83.52	
Advertising			-£120.00	-£39.48
Entertainment			-£210.00	
Uniform			-£165.51	
PAYE/Class 1 NIC			-£320.64	-£176.76
Total Outgoings	<b>-£413.24</b>	<b>-£430.14</b>	<b>-£1,219.25</b>	<b>-£805.89</b>

**Petty Cash Receipt Ledger**

Uniforms	£26.00			£10.50
Fees	£198.00	£3.00	£5.00	£2.00
Petty Cash	-£40.00			
Total Income	<b>£184.00</b>	<b>£3.00</b>	<b>£5.00</b>	<b>£12.50</b>

Mar	Apr	May	Jun	Jul	Aug
			-£2,000.00		
			-£9.85	-£19.95	
-£54.59	-£303.94	-£138.14	-£129.67	-£17.47	-£71.67
-£803.73			-£169.49		
	-£488.68	-£26.00			
			-£22.99		
				-£145.00	
			-£300.00		
		-£16.20			
-£6.97	-£89.64				
	-£105.00		-£371.27		-£175.00
-£533.28	-£243.62	-£512.77	-£464.76		
<b>-£1,398.57</b>	<b>-£1,230.88</b>	<b>-£693.11</b>	<b>-£1,468.03</b>	<b>-£182.42</b>	<b>-£246.67</b>
£76.00		£69.00	£28.50	£144.00	
		-£30.50			
<b>£76.00</b>	<b>£0.00</b>	<b>£38.50</b>	<b>£28.50</b>	<b>£144.00</b>	<b>£0.00</b>

Sep Oct

-£14.49

**-£14.49      £0.00**

£280.00

**£280.00      £0.00**

## Examiner's Report – Kinlet Family Playgroup November 2021 – October 2022

The accounts for Kinlet Family Playgroup are kept in good order; income and expenditure are both tracked and reconciled against bank statements to ensure accuracy. Staff and committee members are updated regularly to ensure full visibility of the current state of the playgroup's finances.

Lisa Diane Straw