

## **Kinlet Family Playgroup**

### **Treasurer's Annual Report Nov 2020 - Oct 2021**

This report has been prepared by the current Treasurer Tom Quinn and is an accurate summary of the last financial period for Kinlet Family Playgroup.

#### **Current Account**

The start of FY21 saw the Playgroup start with an opening current account balance of **£60,345.19**. The end of this financial period saw the Playgroup finish with a closing balance of **£68,456.30**, showing a profit of £8,111.11 (down from £13,706.03 in FY20). Total Banked Income was **£70,689.66** (up from £59,525.37 in FY20) with the vast majority of this coming from fees, vouchers and NEF payments. This shows significant growth on last year's figure with an increase of £11,164.29 (last year saw an £5,340.06 increase on the previous year). Total cleared Expenditure was **£62,578.55** primarily covering wages, HMRC and payroll fees. Expenditure was significantly more than the previous year (£16,759.21 more) but the Playgroup still made a profit.

#### **Fundraising/Donations**

The Fundraising Accounts opening balance was **£4,717**. The total amount raised was higher than last year (£1,165.86 vs £468.92) but more was spent this year as well (£2,110.72 vs £553.05) to leave a closing balance of **£3,772.14**, a decrease of £944.86.

#### **Saving Account**

This has not received any payments or transfer apart from interest received of **£0.59**. Closing balance was **£5,720.10**.

#### **Summary**

Both revenue and expenditure have increased, profit has decreased but is still significant (11% of turnover). Total funds across all accounts finished the year at **£77,948.54** up from **£70,781.70** last year. As in previous years the excess of cash is a concern for a non-profit making organisation.



Current Account	FY20	FY21	Δ
Opening Balance	£46,639.16	£60,345.19	
INCOME			
Fees	£4,512.25	£8,865.00	£4,352.75
Funding	£53,530.87	£60,639.17	£7,108.30
Vouchers	£0.00	£0.00	£0.00
Other	£1,482.25	£1,185.49	-£296.76
<b>Total</b>	<b>£59,525.37</b>	<b>£70,689.66</b>	<b>£11,164.29</b>
EXPENDITURE			
Rent	-£1,638.00	-£4,535.60	-£2,897.60
Wages	-£40,658.33	-£52,686.19	-£12,027.86
Equipment	-£234.35	£0.00	£234.35
Consumables	-£703.15	-£1,938.19	-£1,235.04
Insurance	-£718.61	£0.00	£718.61
Office Costs	-£271.07	-£425.52	-£154.45
Outings and Events	£0.00	-£140.00	-£140.00
Memberships & Fees	-£257.00	-£498.14	-£241.14
Training	-£504.10	-£957.80	-£453.70
Advertising	£0.00	-£120.00	-£120.00
Other	-£834.73	-£1,277.11	-£442.38
<b>Total</b>	<b>-£45,819.34</b>	<b>###</b>	<b>###</b>
Closing Balance	£60,345.19	£68,456.30	
Profit/Loss	£13,706.03	£8,111.11	-£5,594.92
Total Funds End FY20	£70,781.70		
Total Funds End FY21	£77,948.54		
Total P&L FY21	£7,166.84		

Saving Account	FY20	FY21	Δ	Fundraising Account
Opening Balance	£5,712.65	£5,719.51		Opening Balance
INCOME				INCOME
Interest	£6.86	£0.59	-£6.27	Fundraising
EXPENDITURE				EXPENDITURE
Transfer	£0.00	£0.00	£0.00	Spent Transfer
Closing Balance	£5,719.51	£5,720.10		Closing Balance
Profit/Loss	£6.86	£0.59	-£6.27	Profit/Loss

FY20	FY21	Δ
£4,801.13	£4,717.00	
£468.92	£1,165.86	£696.94
-£553.05	-£2,110.72	-£1,557.67
£0.00	£0.00	£0.00

£4,717.00	£3,772.14	
-£84.13	-£944.86	-£860.73

**Current Account**

	Nov	Dec	Jan	Feb	Mar	
Opening Balance	###	###	###	###	###	###
Funding	£6,671.81	£8,722.78	£3,845.40	£6,171.08	£13,121.89	
Fees	£488.00	£131.00	£396.00	£608.00	£1,024.00	
Vouchers						
Bank Interest						
Fundraising						
Other	£4.99	£319.50				
Total Income	<b>£7,164.80</b>	<b>£9,173.28</b>	<b>£4,241.40</b>	<b>£6,779.08</b>		<b>###</b>
Rent						-£535.60
Wages	-£4,126.86	-£3,735.76	-£3,643.57	-£2,392.03	-£4,900.80	
Equipment						
Consumables	-£195.26	-£27.94	-£106.99	-£23.48	-£141.16	
Insurance						
Office Costs			-£106.08			
Outings and Events						
Fundraising						
Memberships & Fees	-£13.00	-£16.20		-£85.00		
Training	-£97.20	-£70.00		-£9.80	-£26.40	
Advertising						-£120.00
Other		-£73.50				-£30.00
Total Expenditure	<b>-£4,432.32</b>	<b>-£3,923.40</b>	<b>-£3,856.64</b>	<b>-£2,510.31</b>	<b>-£5,753.96</b>	
Closing Balance	###	###	###	###	###	###

**Saving Account**

	Nov	Dec	Jan	Feb	Mar	
Opening Balance	<b>£5,719.51</b>	<b>£5,719.56</b>	<b>£5,719.61</b>	<b>£5,719.66</b>	<b>£5,719.70</b>	
Transfers						
Interest	£0.05	£0.05	£0.05	£0.04	£0.05	
Closing Balance	<b>£5,719.56</b>	<b>£5,719.61</b>	<b>£5,719.66</b>	<b>£5,719.70</b>	<b>£5,719.75</b>	

**Fundraising Account**

	Nov	Dec	Jan	Feb	Mar	
Opening Balance	<b>£4,717.00</b>	<b>£5,001.68</b>	<b>£5,021.13</b>	<b>£5,021.13</b>	<b>£5,021.13</b>	
Fundraising Collected	£895.86	£73.50				
Fundraising Spent	-£611.18	-£54.05			-£52.59	
Transfers						
Closing Balance	<b>£5,001.68</b>	<b>£5,021.13</b>	<b>£5,021.13</b>	<b>£5,021.13</b>	<b>£4,968.54</b>	

Apr	May	Jun	Jul	Aug	Sep	
###	###	###	###	###	###	###
		£8,520.60	£450.00	£5,877.89	£2,210.00	
£270.00	£1,726.00	£1,096.00	£988.00		£1,382.00	
£227.00				£634.00		
<b>£497.00</b>	<b>£1,726.00</b>	<b>£9,616.60</b>	<b>£1,438.00</b>	<b>£6,511.89</b>	<b>£3,592.00</b>	
-£4,362.63	-£5,251.93	-£6,626.77	-£4,541.81	-£3,659.40	-£5,557.73	
-£194.25	-£83.80	-£208.20	-£651.80		-£68.48	
-£91.08	-£75.00	-£39.48	-£39.48		-£74.40	
					-£140.00	
-£193.16	-£52.00				-£69.39	
	-£195.60		-£122.80	-£156.00		
					-£1,101.75	
<b>-£4,841.12</b>	<b>-£5,658.33</b>	<b>-£6,874.45</b>	<b>-£5,355.89</b>	<b>-£3,815.40</b>	<b>-£7,011.75</b>	
###	###	###	###	###	###	###

Apr	May	Jun	Jul	Aug	Sep	
<b>£5,719.75</b>	<b>£5,719.80</b>	<b>£5,719.85</b>	<b>£5,719.90</b>	<b>£5,719.95</b>	<b>£5,720.00</b>	
£0.05	£0.05	£0.05	£0.05	£0.05	£0.05	
<b>£5,719.80</b>	<b>£5,719.85</b>	<b>£5,719.90</b>	<b>£5,719.95</b>	<b>£5,720.00</b>	<b>£5,720.05</b>	

Apr	May	Jun	Jul	Aug	Sep	
<b>£4,968.54</b>	<b>£4,739.54</b>	<b>£4,560.42</b>	<b>£4,377.42</b>	<b>£4,202.17</b>	<b>£4,293.67</b>	
£100.00	£5.00			£91.50		
-£329.00	-£184.12	-£183.00	-£175.25		-£26.59	
<b>£4,739.54</b>	<b>£4,560.42</b>	<b>£4,377.42</b>	<b>£4,202.17</b>	<b>£4,293.67</b>	<b>£4,267.08</b>	

Oct

###

£5,047.72

£756.00

**£5,803.72**

-£4,000.00

-£3,886.90

-£236.83

-£69.39

-£280.00

-£71.86

**-£8,544.98**

###

Oct

**£5,720.05**

£0.05

**£5,720.10**

Oct

**£4,267.08**

-£494.94

**£3,772.14**



## Examiner's Report – Kinlet Family Playgroup November 2020 – October 2021

The accounts for Kinlet Family Playgroup are kept in good order; income and expenditure are both tracked and reconciled against bank statements to ensure accuracy. Staff and committee members are updated regularly to ensure full visibility of the current state of the playgroup's finances.

Tom Quinn