THE RAVC WELFARE & BENEVOLENT FUND

England & Wales · Charity number 1037208

Details

Other names	THE ROYAL ARMY VETERINARY CORPS BENEVOLENT FUND, THE ROYAL ARMY VETERINARY CORPS WELFARE & BENEVOLENT FUND
Status	Registered
Legal form	Other
Registered	1994-05-03
Register	View on the Charity Commission register

Contact

Address	Regt Sec Ravc C/o Regimental Headquarters Slim Road Camberley Surrey GU15 4NP
Phone	03001622563
Email	REGTSECRAVC@HOTMAIL.CO.UK
Website	ravc-association.org

Activities

Objects: THE OBJECTS OF THE FUND ARE1) TO PROMOTE THE EFFICIENCY OF THE ROYAL ARMY VETERINARY CORPS BY FOSTERING ESPRIT DE CORPS, COMRADESHIP AND THE WELFARE OF THE CORPS AND PRESERVING ITS TRADITIONS2) THE RELIEF OF PAST AND PRESENT MEMBERS OF THE ROYAL ARMY VETERINARY CORPS AND THEIR DEPENDANTS WHO ARE IN NEED BY VIRTUE OF FINANCIAL HARDSHIP, SICKNESS OR THE EFFECTS OF OLD AGE BY GRANTS, LOANS, GIFTS, PENSIONS OR OTHERWISE.

Activities: (1) To promote the efficiency of the Royal Army Veterinary Corps by fostering esprit de corps, comradeship, welfare & preserving traditions. (2) Relief of past & present members of the RAVC & their dependents in need by virtue of financial hardship, sickness or effects of old age by grants, loans, gifts, pensions or otherwise.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,689	£26,525	-	-
2024-03-31	£50,382	£38,805	-	-
2023-03-31	£47,856	£64,505	-	-
2022-03-31	£43,360	£37,414	-	-
2021-03-31	£41,425	£39,361	-	-

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Trustees

Name	Role	Appointed
Maj Gen Zachary Raymond Stenning OBE	Chair	2023-01-25
Colonel Mark Morrison QHVS		2021-01-01
Colonel Neil Christopher Smith FRCVS		2013-11-01
Dr Ann Margaret Joan Oflynn		2024-05-17
Ian Moran Lt Col		2024-09-01
Lt Col Caroline Whittle		2019-11-22
Lt Col Retd Christopher Ham		2023-06-28
Major Robert Wesley Quigley MBE		2026-01-23
Tanya Davis WO		2025-04-05
Warrant Officer Class One Edward Samual Charles Davis		2026-04-01
Warrant Officer Class One Edward Samuel Charles Davis		2026-04-01

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THE RAVC WELFARE & BENEVOLENT FUND

England & Wales - Charity number 1037208

Accounts

CHARITY REGISTRATION NO. 1037208

THE ROYAL ARMY VETERINARY CORPS
WELFARE & BENEVOLENT FUND
FINANCIAL STATEMENTS
31 MARCH 2025

The Independent Services Agency Ltd
PO BOX 314
Woking
SURREY
GU24 9FA

THE RAVC WELFARE & BENEVOLENT FUND
31 MARCH 2025

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THE RAVC WELFARE BENEVOLENT FUND YEAR ENDED 31 MARCH 2025
REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity no. 1037208

Executive Trustee Central Committee

Ex-officio members

Col Comdt RAVC	Major General ZR Stenning OBE
CVRO	Colonel N Morrison QHVS
Hon Col Comdt RAVC	Colonel (Retd) N Smith
Commanding Officer DATR	Lieutenant Colonel I Moran
Commanding Officer 1MWD Regt	Lieutenant Colonel A O'Flynn
Chairman RAVC Association	Lieutenant Colonel (Retd) C Ham
Senior Reserve Officer	Colonel C Whittle
Corps RSM WOI (CRSM)	WO1 (RSM) M Eade
Secretary	Lieutenant Colonel (Retd) C Ham
Co-opted members	WO1 J Jacques
Address	RHQ RAVC Robertson House Slim Road Camberley Surrey GUIS 4NP
Independent examiner	The Independent Services Agency Ltd PO BOX 314 Woking Surrey GU24 9FA
Banker	The Royal Bank of Scotland Plc Holts Farnborough Branch Lavvrie House Victoria Road Farnborough Hampshire GU14 7NR
Investment manager	Investec Investment Ltd Festival House Jessop Avenue Cheltenham GL50 3S

The Trustees have pleasure in presenting their Report together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 25

Structure, governance and management

The RAVC Association is constituted under Rules adopted on 15 October 1993 as amended on 1 April 2007 and 1 November 2007.

The trustees are responsible for holding the capital and income of the fund and applying it for the objects of the fund. The trustees who served during the year and up to the date of this report are set out on page 1.

The personnel of the Royal Army Veterinary Corps appointed to the title or rank designated in clause five of the rules of the fund become the ex - officio members and trustees of the fund by reason of such appointment.

Objectives and activities

The objects of the fund, which are for public benefit, as stated in the amended rules, are:

(1) to promote the efficiency of the Royal Army Veterinary Corps by fostering esprit de corps, comradeship and the welfare of the Corps and preserving its traditions.

(2) the relief of past and present members of the Royal Army Veterinary Corps and their dependents who are in need by virtue of financial hardship, sickness, or the effects of old age by grants, gifts, pensions or otherwise.

The fund consists of the investments (particulars of which are contained in the notes hereto) and of such further sums as may from time to time be obtained from grants made by regimental institutions and other regimental funds and from permissible voluntary and covenanted subscriptions and donations and of the investments for the time being representing the same.

The committee may, by a simple majority, decide at any time that on the grounds of expense or otherwise it is necessary or advisable to dissolve the fund. The committee shall have power to dispose of any assets held by or on behalf of the fund. Any assets remaining after the satisfaction of any proper debts and liabilities shall not be distributed among the members of the committee but shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of the fund as the committee may determine and if and in so far as effect cannot be given to this provision then to some other charitable purpose.

Achievements and performance

The trustees continue to have due regard to the guidelines issued by the Charity Commission with regard to public benefit.

Benevolence: Nine members or former members of the Royal Army Veterinary Corps or dependents of former members applied for relief in furtherance of the objects of the fund, and eight cases were granted relief during the year, totalling £4265.

Memorial gifts were purchased for families, to mark the Anniversaries of three RAVC members who were killed in action.

Welfare/Benevolence: In line with objective (1), the Corps magazine "Chiron Calling" was distributed to over one thousand serving and retired members of the Corps both in the UK and overseas.

Further Grants were made for the troops taking part on adventurous training activities to train and assess their survival abilities and leadership prowess in arduous conditions and sporting activities to build esprit de corps and comradeship, so a contribution of £3,000 was made to the Army Medical Services Sports Union FY25/26.

RAVC Recruits passing out of Initial Trade Training continue to be presented with an RAVC Corps Stable Belts and Tactical Regimental Flashes (TRF's) to assist in Regimental cohesion. Newly commissioned Officers of the Corps are also presented with a Stable Belt from the Corps on graduation from the Royal Military Academy Sandhurst

RAVC Soldiers Christmas Day Lunch is now paid in full, this has shown to promote comradeship and esprit de corps.

Two RAVC In-Pensioners and fifty members of the Corps and Association, have taken part in the annual Royal Hospital Chelsea RAVC Church Service followed by a curry lunch at the Royal Chelsea Hospital.

The third volume of the Corps Historical record, 'The History of the RAVC 1962 to 2021' was published in 2022, and has seen 406 copies sold (80%), with more than 65 copies sent overseas to 20 different countries.

Financial review

The statement of financial activities on page 4 and the balance sheet on page 5 reflect the transactions for the year ended 31 March 2025 and the assets and liabilities as at that date. There were **net** incoming resources for the year of £26,164 compared to net incoming resources of (£11,577) for the year ended 31 March 2024.

SIGNED ON BEHALF OF THE TRUSTEES

Lieutenant Colonel (Retired) C Ham MBE

Date: 11 December 2025

Independent Examiner's Report to the Trustees of the RAVC Welfare & Benevolent Fund

I report on the accounts of the Trust for the period ended 31 March 2025 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; M F H ADLER

Place; West End

Date; ~~September~~ 7th October 2025

Independent Examiner post March 2012

THE RAVC WELFARE & BENEVOLENT FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	NOTE	INCOME FUNDS UNRESTRICTED FUNDS £	INCOME FUNDS RESTRICTED FUNDS £	TOTAL 2025 FUNDS £	2024 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	39,802	-	39,802	36,456
Investment income	3	12,887	-	12,887	13,926
Total incoming resources		52,689	-	52,689	50,382
RESOURCES EXPENDED					
Relief granted		17,429	-	17,429	18,326
Adjustment		(18)		(18)	17
Portfolio service charges		3,957	-	3,957	3,862
History		73		73	8,523
Publications		2,065		2,065	3,741
Administration		1,312		1,312	2,532
Travel		340		340	437
Insurance		917		917	917
Inspection of Accounts	5	450	-	450	450
Total resources expended		26,525	-	26,525	38,805
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		26,164	-	26,164	11,577
OTHER RECOGNISED GAINS AND LOSSES					
Net gains / (losses) on investment assets	6	6,530	-	6,530	2,401
NET MOVEMENT IN FUNDS		32,694	-	32,694	13,978
Balance brought forward at 1 April 2024		490,914	-	490,914	490,914
Balance carried forward at 31 March 2025	11	523,608	-	523,608	504,892

THE RAVC WELFARE & BENEVOLENT FUND
BALANCE SHEET
31 MARCH 2025

	NOTE	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Investments	7		407,296		398,308
CURRENT ASSETS					
Debtors	8	15,139		15,164	
Investment portfolio manager's account		3,065		9,479	
Cash at bank and in hand		106,665		76,520	
		124,869		101,163	
CURRENT LIABILITIES					
Creditors	9	8,557		8,557	
NET CURRENT ASSETS			116,312		92,606
NET ASSETS	10		523,608		490,914
ACCUMULATED FUNDS	11				
Unrestricted			523,608		490,914
Restricted			-		-
			523,608		490,914

Approved by the Central Committee on Date: and signed on their behalf by :

Lieutenant Colonel (Retired) C Ham MBE
Date: 11 December 2025

The notes on pages 7 to 9 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention, except for the revaluation of fixed assets held for investment purposes, and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity has followed best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), taking advantage of the concessions provided by the SORP for smaller charities.

Income
Voluntary income is received by way of donations, gifts and subscriptions and is included in full in the statement of financial activities as it becomes available to the charity, any conditions for receipt are met, it is reasonably certain to be received and the value can be reliably measured. (The value of services provided by volunteers has not been included). Investment income is accounted for on an accruals basis.

Resources expended
Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

Fixed asset investments
Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the SOFA.

Fund accounting
Funds held by the charity are:
Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. VOLUNTARY INCOME

	UNRESTRICTED £	RESTRICTED £	2025 TOTAL £	2024 £
Payroll giving	39,618	-	39,618	34,670
Donations Books	184		184	180
Donations and gifts	-	-	-	1,605
	39,802	-	39,802	36,455

3. INVESTMENT INCOME

	UNRESTRICTED £	RESTRICTED £	2025 TOTAL £	2024 £
Portfolio income (Dividends)	11,202	-	11,202	12,635
Investment income from Sales		-	-	-
Bank deposit interest	1,685	-	1,685	1,291
	12,887	-	12,887	13,926

4 TRANSACTIONS WITH TRUSTEES

No expenses payments have been made to any of the trustees during the year. None of the trustees nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

5. INDEPENDENT EXAMINATION

	2025 £	2024 £
External scrutiny	450	450

6. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Market value at 1 April 2024	398,308	410,198
Additions	168,212	120,073
Disposals	(165,754)	(134,364)
Unrealised/Realised Gain/Loss on Investment	6,530	2,401
Adjustment	-	-
Market value at 31 March 2025	407,296	398,308
Historical cost at 31 March 2025	353,819	300,648

8. DEBTORS

	2025 £	2024 £
Other debtors	15,139	15,164
Accrued income	-	-
	15,139	15,164

9. CREDITORS - amounts falling due within 1 year

	2025 £	2024 £
Accruals	-	-
Other creditors	(8,557)	(8,577)
	(8,557)	(8,577)

10. SUMMARY OF NET ASSETS BY FUNDS

		UNRESTRICTED £	RESTRICTED £	2025 TOTAL £	2024 £
7	Fixed assets	407,296	-	407,296	398,308
	Current assets	124,869	-	124,869	101,163
	Current liabilities	(8,557)	-	(8,557)	(8,557)
		523,608	-	523,608	490,914

11. MOVEMENTS IN FUNDS

	BALANCE 1 APRIL 2024 £	INCOMING £	OUTGOING £	OTHER GAINS / (LOSSES) £	BALANCE 31 MARCH 2025 £
UNRESTRICTED FUNDS	490,914	52,689	(26,525)	6,530	523,608
	490,914	52,689	(26,525)	6,530	523,608

THE RAVC WELFARE & BENEVOLENT FUND

England & Wales - Charity number 1037208

Accounts

CHARITY REGISTRATION NO. 1037208

THE ROYAL ARMY VETERINARY CORPS
WELFARE & BENEVOLENT FUND
FINANCIAL STATEMENTS
31 MARCH 2024

The Independent Services Agency Ltd
PO BOX 314
Woking
SURREY
GU24 9FA

THE RAVC WELFARE & BENEVOLENT FUND
31 MARCH 2024

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THE RAVC WELFARE BENEVOLENT FUND YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity no. 1037208

Executive trustee central committee

Ex-officio members

Col Comdt RAVC	Major General ZR Stenning OBE
CVRO	Colonel M Morrison QHVS
Hon Col Comdt RAVC	Col (Retd) N Smith
Commander DATR	Lieutenant Colonel I Moran
Commander 1MWD	Lieutenant Colonel A O'Flynn
Chairman RAVC Association	Lieutenant Colonel (Retd) C Ham
Senior Reserve Officer	Lieutenant Colonel C Whittle
Corps RSM WOI (CRSM)	WOI (RSM) M Eade Trustee
Secretary	Mrs Kristy McComiskie
Co-opted members	WO1 J Jacques
Address	RHQ RAVC Robertson House Slim Road Camberley Surrey GUIS 4NP
Independent examiner	The Independent Services Agency Ltd PO BOX 314 Woking Surrey GU24 9FA
Bankers	The Royal Bank of Scotland Plc Bolts Farnborough Branch Lavvrie House Victoria Road Farnborough Hampshire GU14 7NR
Investment managers	Investec Investment Ltd Festival House Jessop Avenue Cheltenham GL50 3S

The Trustees have pleasure in presenting their Report together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 24

Structure, governance and management

The RAVC Association is constituted under Rules adopted on 15 October 1993 as amended on 1 April 2007 and 1 November 2007.

The trustees are responsible for holding the capital and income of the fund and applying it for the objects of the fund. The trustees who served during the year and up to the date of this report are set out on page 1.

The personnel of the Royal Army Veterinary Corps appointed to the title or rank designated in clause five of the rules of the fund become the ex - officio members and trustees of the fund by reason of such appointment.

Objectives and activities

The objects of the fund, which are for public benefit, as stated in the amended rules, are:

(1) to promote the efficiency of the Royal Army Veterinary Corps by fostering esprit de corps, comradeship and the welfare of the Corps and preserving its traditions.

(2) the relief of past and present members of the Royal Army Veterinary Corps and their dependents who are in need by virtue of financial hardship, sickness, or the effects of old age by grants, gifts, pensions or otherwise.

(3) To produce sufficient income and capital development, to empower the Association to carry out its objects reliably with legitimate thought for the future

The fund consists of the investments (particulars of which are contained in the notes hereto) and of such further sums as may from time to time be obtained from grants made by regimental institutions and other regimental funds and from permissible voluntary and covenanted subscriptions and donations and of the investments for the time being representing the same.

The committee may, by a simple majority, decide at any time that on the grounds of expense or otherwise it is necessary or advisable to dissolve the fund. The committee shall have power to dispose of any assets held by or on behalf of the fund. Any assets remaining after the satisfaction of any proper debts and liabilities shall not be distributed among the members of the committee but shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of the fund as the committee may determine and if and in so far as effect cannot be given to this provision then to some other charitable purpose.

Achievements and performance

The trustees continue to have due regard to the guidelines issued by the Charity Commission with regard to public benefit.

Benevolence: 08 members or former members of the Royal Army Veterinary Corps or dependents of former members applied for relief in furtherance of the objects of the fund, and 08 cases were granted relief during the year, totalling £2450

Memorial gifts were purchased for families, to mark the Anniversaries of three RAVC members who were killed in action.

Welfare/Benevolence: In line with objective (1), the Corps magazine "Chiron Calling" was distributed to over one thousand serving and retired members of the Corps both in the UK and overseas.

Further Grants were made for the troops taking part on adventurous training activities to train and assess their survival abilities and leadership prowess in arduous conditions and sporting activities to build esprit de corps and comradeship, so a contribution of £3,000 was made to the Army Medical Services Sports Union FY23/24.

RAVC Recruits passing out of basic training continue to be presented with an RAVC Corps Stable Belts and Tactical Regimental Flashes in the promotion of Corps ethos. Newly enlisted Officers in the RAVC are also presented with a Stable Belt from the Corps on their pass out at the Royal Military Academy Sandhurst

RAVC Soldiers Christmas Day Lunch is now paid in full, this has shown to promote comradeship and esprit de corps.

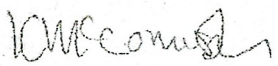
Two RAVC In-Pensioners and fifty members of the Corps and Association, have taken part in the yearly Morning Service and small Parade followed by a curry lunch at the Royal Chelsea Hospital, fostering esprit de corps.

RAVC History – The work on Volume 3 of the RAVC history covering the period 1962 to 2022 is now complete, and this version of the Corps history has been published and has been available for both Serving and association members to buy. The official book launch went well with HRH The Princess Royal in attendance.

Financial review

The statement of financial activities on page 4 and the balance sheet on page 5 reflect the transactions for the year ended 31 March 2024 and the assets and liabilities as at that date. There were net incoming resources for the year of £11,577 compared to net incoming resources of (£16,649) for the year ended 31 March 2024.

SIGNED ON BEHALF OF THE TRUSTEES



K McComiskie

Date: 28 January 2025

Independent Examiner's Report to the Trustees of the RAVC Welfare & Benevolent Fund

I report on the accounts of the Trust for the period ended 31 March 2024 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; [redacted]

Place; West End

Date; 10th January 2025

THE RAVC WELFARE & BENEVOLENT FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	NOTE	INCOME FUNDS UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 FUNDS £	2023 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	36,456	-	36,456	35,080
Investment income	3	13,926	-	13,926	12,776
Total incoming resources		50,382	-	50,382	47,856
RESOURCES EXPENDED					
Relief granted		18,326	-	18,326	21,227
Donations	4	-	-	-	-
Adjustment		17		17	-
Portfolio service charges		3,862	-	3,862	4,003
History		8,523		8,523	29,738
Publications		3,741		3,741	4,052
Administration		2,532		2,532	3,861
Travel		437		437	257
Insurance		917		917	917
Inspection of Accounts	6	450	-	450	450
Total resources expended		38,805	-	38,805	64,505
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		11,577	-	11,577	(16,649)
OTHER RECOGNISED GAINS AND LOSSES					
Net gains / (losses) on investment assets	7	2,401	-	2,401	(24,456)
NET MOVEMENT IN FUNDS		13,978	-	13,978	(41,105)
Balance brought forward at 1 April 2023		476,936	-	476,936	518,041
Balance carried forward at 31 March 2024	11	490,914	-	490,914	476,936

THE RAVC WELFARE & BENEVOLENT FUND
BALANCE SHEET
31 MARCH 2024

	NOTE	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Investments	7		398,308		410,198
CURRENT ASSETS					
Debtors	8	15,164		13,868	
Investment portfolio manager's account		9,479		(949)	
Cash at bank and in hand		76,520		60,196	
		101,163		73,115	
CURRENT LIABILITIES					
Creditors	9	8,557		6,677	
NET CURRENT ASSETS			92,606		66,438
NET ASSETS	10		490,914		476,636
ACCUMULATED FUNDS	11				
Unrestricted			490,914		476,636
Restricted			-		-
			490,914		476,636

Approved by the Central Committee on Date: and signed on their behalf by :

K McComiskie

The notes on pages 7 to 9 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, except for the revaluation of fixed assets held for investment purposes, and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity has followed best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), taking advantage of the concessions provided by the SORP for smaller charities.

Income

Voluntary income is received by way of donations, gifts and subscriptions and is included in full in the statement of financial activities as it becomes available to the charity, any conditions for receipt are met, it is reasonably certain to be received and the value can be reliably measured. (The value of services provided by volunteers has not been included). Investment income is accounted for on an accruals basis.

Resources expended

Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the SOFA.

Fund accounting

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. VOLUNTARY INCOME

	UNRESTRICTED £	RESTRICTED £	2024 TOTAL £	2023 £
RAVC Memorial	-		-	-
Payroll giving	34,670	-	34,670	32,480
Legacy	-		-	2,500
Donations Books	180		180	
Donations and gifts	1,605	-	1,605	-
	36,455	-	36,455	34,980

3. INVESTMENT INCOME

	UNRESTRICTED £	RESTRICTED £	2024 TOTAL £	2023 £
Portfolio income (Dividends)	12,635	-	12,635	12,420
Investment income from Sales		-	-	-
Bank deposit interest	1,291	-	1,291	356
	13,926	-	13,926	12,776

4. DONATIONS

	2024 £	2023 £
	-	-

5. TRANSACTIONS WITH TRUSTEES

No expenses payments have been made to any of the trustees during the year. None of the trustees nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

6. INDEPENDENT EXAMINATION

	2024 £	2023 £
External scrutiny	450	450

7. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Market value at 1 April 2023	410,198	300,648
Additions	120,073	-
Disposals	(134,364)	-
Unrealised/Realised Gain/Loss on Investment	2,401	24,456
Adjustment	-	-
Market value at 31 March 2024	398,308	410,456
Historical cost at 31 March 2024	300,648	300,648

8. DEBTORS

	2024 £	2023 £
Other debtors	15,164	13,868
Accrued income	-	-
	15,164	13,868

9. CREDITORS - amounts falling due within 1 year

	2024 £	2023 £
Accruals	-	-
Other creditors	(8,557)	(6,677)
	(8,557)	(6,677)

10. SUMMARY OF NET ASSETS BY FUNDS

	UNRESTRICTED £	RESTRICTED £	2024 TOTAL £	2023 £
Fixed assets	398,308	-	398,308	410,198
Current assets	101,163	-	101,163	73,415
Current liabilities	(8,557)	-	(8,557)	(6,677)
	490,914	-	490,914	476,936

11. MOVEMENTS IN FUNDS

	BALANCE 1 APRIL 2023 £	INCOMING £	OUTGOING £	OTHER GAINS / (LOSSES) £	BALANCE 31 MARCH 2024 £
UNRESTRICTED FUNDS	476,936	50,382	(38,805)	2,401	490,914
	476,936	50,382	(38,805)	2,401	490,914

THE RAVC WELFARE & BENEVOLENT FUND

England & Wales - Charity number 1037208

Accounts

CHARITY REGISTRATION NO. 1037208

THE ROYAL ARMY VETERINARY CORPS
WELFARE & BENEVOLENT FUND
FINANCIAL STATEMENTS
31 MARCH 2023

The Independent Services Agency Ltd
PO BOX 314
Woking
SURREY
GU24 9FA

THE RAVC WELFARE & BENEVOLENT FUND
31 MARCH 2023

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THE RAVC WELFARE BENEVOLENT FUND YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity no. 1037208

Executive trustee central committee

Ex-officio members	
Col Comdt RAVC	Major General ZR Stenning OBE
CVRO	Colonel M Morrison QHVS
Hon Col Comdt RAVC	Col (Retd) N Smith
Commander DATR	Lieutenant Colonel M Robinson
Commander 1MWD	Lieutenant Colonel C Budge
Chairman RAVC Association	Lieutenant Colonel (Retd) C Ham
Senior Reserve Officer	Lieutenant Colonel C Whittle
Corps RSM WOI (CRSM)	WO1 C Woodall
Secretary	Mrs Kristy McComiskie
Co-opted members	WOI (RSM) M Eade Trustee
Address	RHQ RAVC Robertson House Slim Road Camberley Surrey GUIS 4NP
Independent examiner	The Independent Services Agency Ltd PO BOX 314 Woking Surrey GU24 9FA
Bankers	The Royal Bank of Scotland Plc Bolts Farnborough Branch Lavvrie House Victoria Road Farnborough Hampshire GU14 7NR
Investment managers	Investec Investment Ltd Festival House Jessop Avenue Cheltenham GL50 3S

THE RAVC WELFARE && BENEVOLENT FUND
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in presenting their Report together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 23

Structure, governance and management

The charity is constituted under Rules adopted on 15 October 1993 as amended on 1 April 2007 and 1 November 2007.

The trustees are responsible for holding the capital and income of the fund and applying it for the objects of the fund. The trustees who served during the year and up to the date of this report are set out on page 1.

The personnel of the Royal Army Veterinary Corps appointed to the title or rank designated in clause 5 of the rules of the fund become the ex - officio members and trustees of the fund by reason of such appointment.

Objectives and activities

The objects of the fund, which are for public benefit, as stated in the amended rules, are:

(1) to promote the efficiency of the Royal Army Veterinary Corps by fostering esprit de corps, comradeship and the welfare of the Corps and preserving its traditions.

(2) the relief of past and present members of the Royal Army Veterinary Corps and their dependents who are in need by virtue of financial hardship, sickness, or the effects of old age by grants, loans, gifts, pensions or otherwise.

The fund consists of the investments (particulars of which are contained in the notes hereto) and of such further sums as may from time to time be obtained from grants made by regimental institutions and other regimental funds and from permissible voluntary and covenanted subscriptions and donations and of the investments for the time being representing the same.

The committee may, by a simple majority, decide at any time that on the grounds of expense or otherwise it is necessary or advisable to dissolve the fund. The committee shall have power to dispose of any assets held by or on behalf of the fund. Any assets remaining after the satisfaction of any proper debts and liabilities shall not be distributed among the members of the committee but shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of the fund as the committee may determine and if and in so far as effect cannot be given to this provision then to some other charitable purpose.

Achievements and performance

The trustees continue to have due regard to the guidelines issued by the Charity Commission with regard to public benefit.

Benevolence: 07 members or former members of the Royal Army Veterinary Corps or dependents of former members applied for relief in furtherance of the objects of the fund, and 06 cases were granted relief during the year, totalling £3581.00

A memorial rose was purchased to mark the Anniversary of a RAVC member who was killed in action on operation 12 years ago.

Welfare/Benevolence: In line with objective (1), the Corps magazine "Chiron Calling" was distributed to over 1000 serving and retired members of the Corps both in the UK and overseas.

Further Grants were made for the troops taking part on adventurous training activities to train and test their survival abilities and leadership prowess in arduous conditions and sporting activities to build esprit de corps and comradeship, so a contribution of £3,000 was made to the Army Medical Services Sports Union FY22/23.

RAVC Recruits passing out of basic training continue to be presented with an RAVC Corps Stable Belts and Tactical Regimental Flashes in the promotion of Corps ethos. Newly enlisted Officers in the RAVC are also presented with a welcome gift from the Corps on their pass out at the Royal Military Academy Sandhurst

The memorial at the present home of 1 Military Working Dog Regiment at St George's Barracks in North Luffenham which commemorates RAVC members who gave their lives on operations in Malaya, Northern Ireland and Afghanistan has been updated during this year. It is proposed, the bereaved families of the Killed in Action will be invited to an unveiling ceremony of this memorial at a later date.

RAVC History – The work on Volume 3 of the RAVC history covering the period 1962 to 2022 is now complete, and this version of the Corps history has been published and has been available for both Serving and association members to buy. It will go to the public domain, following the Official Book Launch at the National Army Museum on 19th October 2023, with HRH the Princess Royal in attendance.

Financial review

The statement of financial activities on page 4 and the balance sheet on page 5 reflect the transactions for the year ended 31 March 2023 and the assets and liabilities as at that date. There were net incoming resources for the year of (£16,649) compared to net incoming resources of £5,946 for the year ended 31 March 2022.

SIGNED ON BEHALF OF THE TRUSTEES

K McComiskie

Date: 16 January 2024

Independent Examiner's Report to the Trustees of the RAVC Welfare & Benevolent Fund

I report on the accounts of the Trust for the period ended 31 March 2023 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name;

Place; West End

Date; 11th December 2023

Independent Examiner post March 2012

THE RAVC WELFARE & BENEVOLENT FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	NOTE	INCOME FUNDS UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 FUNDS £	2022 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	35,080	-	35,080	31,853
Investment income	3	12,776	-	12,776	11,507
Total incoming resources		47,856	-	47,856	43,360
RESOURCES EXPENDED					
Relief granted		21,227	-	21,227	10,183
Donations	4	-	-	-	-
Adjustment		-		-	(16)
Portfolio service charges		4,003	-	4,003	4,235
History		29,738		29,738	17,143
Publications		4,052		4,052	2,027
Administration		3,861		3,861	2,277
Travel		257		257	211
Insurance		917		917	929
Inspection of Accounts	6	450	-	450	425
Total resources expended		64,505	-	64,505	37,414
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		(16,649)	-	(16,649)	5,946
OTHER RECOGNISED GAINS AND LOSSES					
Net gains / (losses) on investment assets	7	(24,456)	-	(24,456)	11,757
NET MOVEMENT IN FUNDS		(41,105)	-	(41,105)	17,703
Balance brought forward at 1 April 2022		518,041	-	518,041	500,338
Balance carried forward at 31 March 2023	11	476,936	-	476,936	518,041

THE RAVC WELFARE & BENEVOLENT FUND
BALANCE SHEET
31 MARCH 2023

	NOTE	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Investments	7		410,198		434,654
CURRENT ASSETS					
Debtors	8	13,868		9,419	
Investment portfolio manager's account		(949)		3,055	
Cash at bank and in hand		60,496		73,463	
		73,415		85,937	
CURRENT LIABILITIES					
Creditors	9	6,677		2,550	
NET CURRENT ASSETS			66,738		83,387
NET ASSETS	10		476,936		518,041
ACCUMULATED FUNDS	11				
Unrestricted			476,936		518,041
Restricted			-		-
			476,936		518,041

Approved by the Central Committee on Date: and signed on their behalf by :

K McComiskie

The notes on pages 7 to 9 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, except for the revaluation of fixed assets held for investment purposes, and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity has followed best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), taking advantage of the concessions provided by the SORP for smaller charities.

Income

Voluntary income is received by way of donations, gifts and subscriptions and is included in full in the statement of financial activities as it becomes available to the charity, any conditions for receipt are met, it is reasonably certain to be received and the value can be reliably measured. (The value of services provided by volunteers has not been included). Investment income is accounted for on an accruals basis.

Resources expended

Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the SOFA.

Fund accounting

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. VOLUNTARY INCOME

	UNRESTRICTED	RESTRICTED	2023 TOTAL	2022
	£	£	£	£
RAVC Memorial	-		-	-
Payroll giving	32,480	-	32,480	31,853
Legacy	2,500		2,500	-
Donations and gifts		-	-	7
	34,980	-	34,980	31,860

3. INVESTMENT INCOME

	UNRESTRICTED	RESTRICTED	2023 TOTAL	2022
	£	£	£	£
Portfolio income (Dividends)	12,420	-	12,420	11,467
Investment income from Sales		-	-	-
Bank deposit interest	356	-	356	33
	12,776	-	12,776	11,500

4. DONATIONS

	2023 £	2022 £
	-	-

5. TRANSACTIONS WITH TRUSTEES

No expenses payments have been made to any of the trustees during the year. None of the trustees nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

6. INDEPENDENT EXAMINATION

	2023 £	2022 £
External scrutiny	450	425

7. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Market value at 1 April 2022	300,648	418,513
Additions	-	4,986
Disposals	-	(596)
Unrealised/Realised Gain/Loss on Investment	24,456	11,757
Adjustment	-	(6)
Market value at 31 March 2023	410,198	434,654
Historical cost at 31 March 2023	300,648	300,648

8. DEBTORS

	2023 £	2022 £
Other debtors	13,868	9,418
Accrued income	-	-
	13,868	9,418

9. CREDITORS - amounts falling due within 1 year

	2023 £	2022 £
Accruals	-	-
Other creditors	(6,677)	(2,550)
	(6,677)	(2,550)

10. SUMMARY OF NET ASSETS BY FUNDS

	UNRESTRICTED £	RESTRICTED £	2023 TOTAL £	2022 £
Fixed assets	410,198	-	410,198	434,654
Current assets	73,415	-	73,415	85,937
Current liabilities	(6,677)	-	(6,677)	(2,550)
	476,936	-	476,936	518,041

11. MOVEMENTS IN FUNDS

	BALANCE 1 APRIL 2022 £	INCOMING £	OUTGOING £	OTHER GAINS / (LOSSES) £	BALANCE 31 MARCH 2023 £
UNRESTRICTED FUNDS	518,041	47,856	(64,505)	(24,456)	476,936
	518,041	47,856	(64,505)	(24,456)	476,936

THE RAVC WELFARE & BENEVOLENT FUND

England & Wales - Charity number 1037208

Accounts

CHARITY REGISTRATION NO. 1037208

THE ROYAL ARMY VETERINARY CORPS
WELFARE & BENEVOLENT FUND
FINANCIAL STATEMENTS
31 MARCH 2022

The Independent Services Agency Ltd
PO BOX 314
Woking
SURREY
GU24 9FA

THE RAVC WELFARE & BENEVOLENT FUND
31 MARCH 2022

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THE RAVC WELFARE BENEVOLENT FUND
YEAR ENDED 31 MARCH 2022
REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity no.	1037208
Executive trustee central committee	
Ex-officio members	
Col Comdt RAVC	Lieutenant General CRV Walker DSO
CVRO	Colonel M Morrison QHVS
Hon col Comdt RAVC	Colonel DA Macdonald
Commandant DATR	Lieutenant Colonel M Robinson
Chairman RAVC Association	Major S Jones
Senior Reserve Officer	Lieutenant Colonel C Whittle
corps RSM	WO1 (CRSM) Angela Speer
Secretary	Lieutenant Colonel A DuBaree
Co-opted members	WO1 (RSM) C Woodall Trustee
Address	RHQ RAVC Robertson House Slim Road Camberley Surrey GUIS 4NP
Independent examiner	The Independent Services Agency Ltd PO BOX 314 Woking Surrey GU24 9FA
Bankers	The Royal Bank of Scotland Plc Holts Farnborough Branch Lawrie House Victoria Road Farnborough Hampshire GU 14 7NR
Investment managers	Investec Investment Ltd Festival House Jessop Avenue Cheltenham GL50 3SH

THE RAVC WELFARE && BENEVOLENT FUND
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in presenting their Report together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 22

Structure, governance and management

The charity is constituted under Rules adopted on 15 October 1993 as amended on 1 April 2007 and 1 November 2007.

The trustees are responsible for holding the capital and income of the fund and applying it for the objects of the fund. The trustees who served during the year and up to the date of this report are set out on page 1.

The personnel of the Royal Army Veterinary Corps appointed to the title or rank designated in clause 5 of the rules of the fund become the ex - officio members and trustees of the fund by reason of such appointment.

Objectives and activities

The objects of the fund, which are for public benefit, as stated in the amended rules, are:

(1) to promote the efficiency of the Royal Army Veterinary Corps by fostering esprit de corps, comradeship and the welfare of the Corps and preserving its traditions.

(2) the relief of past and present members of the Royal Army Veterinary Corps and their dependents who are in need by virtue of financial hardship, sickness or the effects of old age by grants, loans, gifts, pensions or otherwise.

The fund consists of the investments (particulars of which are contained in the notes hereto) and of such further sums as may from time to time be obtained from grants made by regimental institutions and other regimental funds and from permissible voluntary and covenanted subscriptions and donations and of the investments for the time being representing the same.

The committee may, by a simple majority, decide at any time that on the grounds of expense or otherwise it is necessary or advisable to dissolve the fund. The committee shall have power to dispose of any assets held by or on behalf of the fund. Any assets remaining after the satisfaction of any proper debts and liabilities shall not be distributed among the members of the committee but shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of the fund as the committee may determine and if and in so far as effect cannot be given to this provision then to some other charitable purpose.

Achievements and performance

The trustees continue to have due regard to the guidelines issued by the Charity Commission with regard to public benefit.

Benevolence: 11 members or former members of the Royal Army Veterinary Corps or dependents of former members applied for relief in furtherance of the objects of the fund, and all 11 cases were granted relief during the year, totalling £4,150

Many members of the Corps have been able to take part in activities to test their sporting prowess in various sporting and adventurous training disciplines.

Welfare/Benevolence: In line with objective (1), the Corps magazine "Chiron Calling" was distributed to over 1000 serving and retired members of the Corps both in the UK and overseas. Further Grants were made for the troops taking part on adventurous training activities to train and test their survival abilities and leadership prowess in arduous conditions.

RAVC Recruits passing out of basic training continue to be presented with an RAVC Corps Stable Belts and Tactical Regimental Flashes in the promotion of Corps ethos. Newly enlisted Officers in the RAVC are also presented with a welcome gift from the Corps on their pass out at the Royal Military Academy Sandhurst

The memorial at the present home of 1 Military Working Dog Regiment at St George's Barracks in North Luffenham which commemorates RAVC members who gave their lives on operations in Malaya, Northern Ireland and Afghanistan has been updated during this year. It is proposed to invite the bereaved families of the Killed in Action will invited to an unveiling ceremony of this memorial at a later date.

RAVC History – The work on Volume 3 of the RAVC history covering the period 1962 to 2022 is now almost complete and it is anticipated that this version of the Corps history will be published by the end of 2022.

Financial review

The statement of financial activities on page 4 and the balance sheet on page 5 reflect the transactions for the year ended 31 March 2022 and the assets and liabilities as at that date. There were net incoming resources for the year of £5,946 compared to net incoming resources of £2,064 for the year ended 31 March 2021.

SIGNED ON BEHALF OF THE TRUSTEES

K McComiskie
Date:

Independent Examiner's Report to the Trustees of the RAVC Welfare & Benevolent Fund

I report on the accounts of the Trust for the period ended 31 March 2022 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name;

Place; West End

Date; August 2022

Independent Examiner post March 2012

THE RAVC WELFARE & BENEVOLENT FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	NOTE	INCOME FUNDS UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 FUNDS £	2021 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	31,853	-	31,853	30,828
Investment income	3	11,507	-	11,507	10,597
Total incoming resources		43,360	-	43,360	41,425
RESOURCES EXPENDED					
Relief granted		10,183	-	10,183	24,717
Donations	4	-	-	-	-
Adjustment		(16)		(16)	15
Portfolio service charges		4,235	-	4,235	3,810
History		17,143		17,143	4,138
Publications		2,027		2,027	2,694
Administration		2,277		2,277	2,618
Travel		211		211	-
Insurance		929		929	964
Inspection of Accounts	6	425	-	425	405
Total resources expended		37,414	-	37,414	39,361
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		5,946	-	5,946	2,064
OTHER RECOGNISED GAINS AND LOSSES					
Net gains / (losses) on investment assets	7	11,757	-	11,757	69,605
NET MOVEMENT IN FUNDS		17,703	-	17,703	71,669
Balance brought forward at 1 April 2021		500,338	-	500,338	428,669
Balance carried forward at 31 March 2022	11	518,041	-	518,041	500,338

THE RAVC WELFARE & BENEVOLENT FUND
BALANCE SHEET
31 MARCH 2021

	NOTE	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Investments	7		434,654		418,513
CURRENT ASSETS					
Debtors	8	9,419		4,724	
Investment portfolio manager's account		3,055		11,674	
Cash at bank and in hand		73,463		78,432	
		85,937		94,830	
CURRENT LIABILITIES					
Creditors	9	2,550		13,005	
NET CURRENT ASSETS			83,387		81,825
NET ASSETS	10		518,041		500,338
ACCUMULATED FUNDS	11				
Unrestricted			518,041		500,338
Restricted			-		-
			518,041		500,338

Approved by the Central Committee on Date: and signed on their behalf by :

K McComiskie

The notes on pages 6 to 8 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, except for the revaluation of fixed assets held for investment purposes, and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity has followed best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), taking advantage of the concessions provided by the SORP for smaller charities.

Income

Voluntary income is received by way of donations, gifts and subscriptions and is included in full in the statement of financial activities as it becomes available to the charity, any conditions for receipt are met, it is reasonably certain to be received and the value can be reliably measured. (The value of services provided by volunteers has not been included). Investment income is accounted for on an accruals basis.

Resources expended

Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the SOFA.

Fund accounting

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. VOLUNTARY INCOME

	UNRESTRICTED £	RESTRICTED £	2022 TOTAL £	2021 £
RAVC Memorial	-		-	-
Payroll giving	31,853	-	31,853	30,488
Legacy	-		-	-
Donations and gifts	7	-	7	340
	31,860	-	31,860	30,828

3. INVESTMENT INCOME

	UNRESTRICTED £	RESTRICTED £	2022 TOTAL £	2021 £
Portfolio income (Dividends)	11,467	-	11,467	10,494
Investment income from Sales		-	-	-
Bank deposit interest	33	-	33	102
	11,500	-	11,500	10,596

4. DONATIONS

	2022 £	2021 £
Four Paws Charity	-	-
St Mary's Melton Mowbury Bench	-	-
RHC (David Hathorn)	-	-
RHC (Barrie Davey)	-	-
	-	-

5. TRANSACTIONS WITH TRUSTEES

No expenses payments have been made to any of the trustees during the year. None of the trustees nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

6. INDEPENDENT EXAMINATION

	2022 £	2021 £
External scrutiny	425	405

7. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Market value at 1 April 2021	418,513	359,639
Additions	4,986	14,761
Disposals	(596)	(25,492)
Unrealised/Realised Gain/Loss on Investment	11,757	69,605
Adjustment	(6)	
Market value at 31 March 2022	434,654	418,513
Historical cost at 31 March 2022	300,648	300,648

8. DEBTORS

	2022 £	2021 £
Other debtors	9,418	4,724
Accrued income	-	-
	9,418	4,724

9. CREDITORS - amounts falling due within 1 year

	2022 £	2021 £
Accruals	-	-
Other creditors	(2,550)	(13,005)
	(2,550)	(13,005)

10. SUMMARY OF NET ASSETS BY FUNDS

	UNRESTRICTED £	RESTRICTED £	2022 TOTAL £	2021 £
Fixed assets	434,654	-	434,654	418,513
Current assets	85,937	-	85,937	94,830
Current liabilities	(2,550)	-	(2,550)	(13,005)
	518,041	-	518,041	500,338

11. MOVEMENTS IN FUNDS

	BALANCE 1 APRIL 2021 £	INCOMING £	OUTGOING £	OTHER GAINS / (LOSSES) £	BALANCE 31 MARCH 2022 £
UNRESTRICTED FUNDS	500,338	43,360	(37,414)	11,757	518,041
	500,338	43,360	(37,414)	11,757	518,041

THE RAVC WELFARE & BENEVOLENT FUND

England & Wales - Charity number 1037208

Accounts

CHARITY REGISTRATION NO. 1037208

THE ROYAL ARMY VETERINARY CORPS
WELFARE & BENEVOLENT FUND
FINANCIAL STATEMENTS
31 MARCH 2021

The Independent Services Agency Ltd
PO BOX 314
Woking
SURREY
GU24 9FA

THE RAVC WELFARE & BENEVOLENT FUND
31 MARCH 2021

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THE RAVC WELFARE BENEVOLENT FUND
YEAR ENDED 31 MARCH 2021
REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity no.	1037208

Executive trustee central committee	
Ex-officio members	
Col Comdt RAVC	Lieutenant General CRV Walker DSO
CVRO	Colonel M Morrison QHVS
Hon col Comdt RAVC	Colonel DA Macdonald
Commandant DATR	Lieutenant Colonel M Robinson
Chairman RAVC Association	Major S Jones
Senior Reserve Officer	Lieutenant Colonel C Whittle
corps RSM	WO1 (CRSM) Angela Speer
Secretary	Lieutenant Colonel A DuBaree
Co-opted members	WO1 (RSM) C Woodall Trustee

Address	RHQ RAVC Robertson House Slim Road Camberley Surrey GUIS 4NP
Independent examiner	The Independent Services Agency Ltd PO BOX 314 Woking Surrey GU24 9FA
Bankers	The Royal Bank of Scotland Plc Holts Farnborough Branch Lawrie House Victoria Road Farnborough Hampshire GU 14 7NR
Investment managers	Investec Investment Ltd Festival House Jessop Avenue Cheltenham GL50 3SH

The Trustees have pleasure in presenting their Report together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 21

Structure, governance and management

The charity is constituted under Rules adopted on 15 October 1993 as amended on 1 April 2007 and 1 November 2007.

The trustees are responsible for holding the capital and income of the fund and applying it for the objects of the fund. The trustees who served during the year and up to the date of this report are set out on page 1.

The personnel of the Royal Army Veterinary Corps appointed to the title or rank designated in clause 5 of the rules of the fund become the ex - officio members and trustees of the fund by reason of such appointment.

Objectives and activities

The objects of the fund, which are for public benefit, as stated in the amended rules, are:

(1) to promote the efficiency of the Royal Army Veterinary Corps by fostering esprit de corps, comradeship and the welfare of the Corps and preserving its traditions.

(2) the relief of past and present members of the Royal Army Veterinary Corps and their dependents who are in need by virtue of financial hardship, sickness or the effects of old age by grants, loans, gifts, pensions or otherwise.

The fund consists of the investments (particulars of which are contained in the notes hereto) and of such further sums as may from time to time be obtained from grants made by regimental institutions and other regimental funds and from permissible voluntary and covenanted subscriptions and donations and of the investments for the time being representing the same.

The committee may, by a simple majority, decide at any time that on the grounds of expense or otherwise it is necessary or advisable to dissolve the fund. The committee shall have power to dispose of any assets held by or on behalf of the fund. Any assets remaining after the satisfaction of any proper debts and liabilities shall not be distributed among the members of the committee but shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of the fund as the committee may determine and if and in so far as effect cannot be given to this provision then to some other charitable purpose.

Achievements and performance

The trustees continue to have due regard to the guidelines issued by the Charity Commission with regard to public benefit.

Benevolence: 9 members or former members of the Royal Army Veterinary Corps or dependents of former members applied for relief in furtherance of the objects of the fund, and all 9 cases were granted relief during the year, totalling £6,949

In spite of COVID-19 restrictions, many members of the Corps have been able to take part in activities to test their sporting prowess in various sporting and adventurous training disciplines.

Welfare/Benevolence: In line with objective (1), the Corps magazine "Chiron Calling" was distributed to over 1000 serving and retired members of the Corps both in the UK and overseas. Further Grants were made for the troops taking part on adventurous training activities to train and test their survival abilities and leadership prowess in arduous conditions, an annual contribution of £3000 was made to the Army Medical Services Sports Union (AMSSU) to allow RAVC personnel to take part in all the sporting activities recognised by the AMSSU.

RAVC Recruits passing out of basic training were presented with Corps Stable Belts and Tactical Regimental Flashes in the promotion of Corps ethos. Newly enlisted Officers in the RAVC were also presented with a welcome gift from the Corps on their pass out at the Royal Millitary Academy Sandhurst

A memorial at the present home of 1 Military Working Dog Regiment at St George's Barracks in North Luffenham was built to commemorate RAVC members who gave their lives on operations in Malaya, Northern Ireland and Afghanistan. The bereaved families of the Killed in Action will be invited to an unveiling ceremony of this memorial in 2022.

Financial review

The statement of financial activities on page 4 and the balance sheet on page 5 reflect the transactions for the year ended 31 March 2021 and the assets and liabilities as at that date. There were net incoming resources for the year of £2,079 compared to net incoming resources of £24,114 for the year ended 31 March 2020.

SIGNED ON BEHALF OF THE TRUSTEES

A DuBAREE
Date:

Independent Examiner's Report to the Trustees of the RAVC Welfare & Benevolent Fund

I report on the accounts of the Trust for the period ended 31 March 2021 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(l) which gives me reasonable cause to believe that in any respect the requirements ~to

keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; MFH Adler

Original Signed

Place; West End

Date; 24 August 2021

THE RAVC WELFARE & BENEVOLENT FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	NOTE	INCOME FUNDS UNRESTRICTED FUNDS £	INCOME FUNDS RESTRICTED FUNDS £	TOTAL 2021 FUNDS £	2020 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	30,828	-	30,828	37,692
Investment income	3	10,597	-	10,597	18,519
Total incoming resources		41,425	-	41,425	56,211
RESOURCES EXPENDED					
Relief granted		24,717	-	24,717	19,688
Donations	4	-	-	-	160
Adjustment		15		15	-
Portfolio service charges		3,810	-	3,810	4,067
History		4,138		4,138	1,107
Publications		2,694		2,694	2,617
Administration		2,618		2,618	1,949
Travel		-		-	1,074
Insurance		964		964	1,030
Inspection of Accounts	6	405	-	405	405
Total resources expended		39,361	-	39,361	32,097
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		2,064	-	2,064	24,114
OTHER RECOGNISED GAINS AND LOSSES					
Net gains / (losses) on investment assets	7	69,605	-	69,605	(45,145)
NET MOVEMENT IN FUNDS		71,669	-	71,669	(21,031)
Balance brought forward at 1 April 2020		428,669	-	428,669	449,700
Balance carried forward at 31 March 2021	11	500,338	-	500,338	428,669

THE RAVC WELFARE & BENEVOLENT FUND
BALANCE SHEET
31 MARCH 2021

	NOTE	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Investments	7		418,513		359,639
CURRENT ASSETS					
Debtors	8	4,724		3,907	
Investment portfolio manager's account		11,674		4,752	
Cash at bank and in hand		78,432		62,008	
		94,830		70,667	
CURRENT LIABILITIES					
Creditors	9	13,005		1,690	
NET CURRENT ASSETS			81,825		68,977
NET ASSETS	10		500,338		428,616
ACCUMULATED FUNDS	11				
Unrestricted			500,338		428,616
Restricted			-		-
			500,338		428,616

Approved by the Central Committee on Date: and signed on their behalf by :

A DuBaree

The notes on pages 6 to 8 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, except for the revaluation of fixed assets held for investment purposes, and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity has followed best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), taking advantage of the concessions provided by the SORP for smaller charities.

Income

Voluntary income is received by way of donations, gifts and subscriptions and is included in full in the statement of financial activities as it becomes available to the charity, any conditions for receipt are met, it is reasonably certain to be received and the value can be reliably measured. (The value of services provided by volunteers has not been included). Investment income is accounted for on an accruals basis.

Resources expended

Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the SOFA.

Fund accounting

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. VOLUNTARY INCOME

	UNRESTRICTED	RESTRICTED	2021 TOTAL	2020
	£	£	£	£
RAVC Memorial	-		-	-
Payroll giving	30,488	-	30,488	31,195
Legacy	-		-	6,339
Donations and gifts	340	-	340	158
	30,828	-	30,828	37,692

3. INVESTMENT INCOME

	UNRESTRICTED	RESTRICTED	2021 TOTAL	2020
	£	£	£	£
Portfolio income (Dividends)	10,494	-	10,494	12,273
Investment income from Sales	-	-	-	6,020
Bank deposit interest	102	-	102	226
	10,596	-	10,596	18,519

4. DONATIONS

	2021 £	2020 £
Four Paws Charity	-	75
St Mary's Melton Mowbury Bench	-	-
RHC (David Hathorn)	-	35
RHC (Barrie Davey)	-	50
	-	160

5. TRANSACTIONS WITH TRUSTEES

No expenses payments have been made to any of the trustees during the year. None of the trustees nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

6. INDEPENDENT EXAMINATION

	2021 £	2020 £
External scrutiny	405	405

7. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Market value at 1 April 2020	359,639	404,784
Additions	14,761	-
Disposals	(25,492)	
Unrealised/Realised Gain/Loss on Investment	69,605	(45,145)
Adjustment		
Market value at 31 March 2021	418,513	359,639
Historical cost at 31 March 2021	300,648	313,456

8. DEBTORS

	2021 £	2020 £
Other debtors	4,724	3,907
Accrued income	-	-
	4,724	3,907

9. CREDITORS - amounts falling due within 1 year

	2021 £	2020 £
Accruals	-	-
Other creditors	(13,005)	(1,690)
	(13,005)	(1,690)

10. SUMMARY OF NET ASSETS BY FUNDS

	UNRESTRICTED £	RESTRICTED £	2021 TOTAL £	2020 £
Fixed assets	418,513	-	418,513	359,639
Current assets	94,830	-	94,830	70,667
Current liabilities	(13,005)	-	(13,005)	(1,690)
	500,338	-	500,338	428,616

11. MOVEMENTS IN FUNDS

	BALANCE 1 APRIL 2020 £	INCOMING £	OUTGOING £	OTHER GAINS / (LOSSES) £	BALANCE 31 MARCH 2021 £
UNRESTRICTED FUNDS	428,669	41,425	(39,361)	69,605	500,338
	428,669	41,425	(39,361)	69,605	500,338