

Cherry Tots Pre-School

Name of meeting: Cherry Tots Committee Meeting	
Heading	Note
Name of meeting	AGM
Location	Cherry Tree
Date	04/06/2025
Time/Duration	7.30pm
Chairperson	Mell Webster
Purpose of meeting	Annual General Meeting
Minutes taken by	Carol Quincey
Attendees	
Name	Organisation
Carol Quincey	Cherry Tots Manager / Nominated Person
Andrea Mellor	Bookkeeper
Mell Webster	Chairperson
Michelle Arnold	Treasurer / Fundraiser
Apologies	
Name	Organisation

Cherry Tots Pre-School

Agenda Items			
Item No	Item	Action	When By
1	<p>Welcome / Apologies / Introductions</p> <p>The Chair, Mell Webster opened the meeting by welcoming those present.</p> <p>Mell asked that the minutes of the previous meeting on 10/06/2024 be circulated with the agenda, be taken as read and signed as an accurate record of the meeting.</p> <p>Chair's Report: Mell reported that she wasn't happy at the lack of information with regards to the extension building work and refurbishment for the setting. It has now been 2 years from the LCC contacting us. Carol has reported to me that they haven't even responded to her emails either. I feel that maybe I need to contact them to ask what is happening.</p> <p>I would like to thank all the staff for all the hard work over the last 12 months and especially for their work on upgrading the outdoor area. It is looking lovely.</p> <p>Mell also thanked the committee for their input and support.</p>	MW	On-going
2	<p>Election of Roles</p> <p>All elected committee are staying in their current positions.</p>		

Cherry Tots Pre-School


Agenda Items

3	<p>Bookkeepers Report</p> <p>Balance on current account £22,068.56</p> <p>Balance on savings account £41,961.99</p> <p>New rates of pay agreed by the committee in March were implemented on 1/4/2025.</p> <p>Last year was disappointing as the profit was down to £1097. The reason was due to an increase in wages to cover the extended opening hours and a decrease in the funding received from LCC. This year however the accounts are looking very healthy at the moment.</p> <p>HSBC have advised that we will need new bank accounts for the new CIO status. The new mandate will be sent to Andrea for completion and then returned to HSBC business department ahead of the virtual meeting between Carol, Michelle and Andrea with HSBC on 16th July 2025.</p>		
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Cherry Tots Pre-School

Agenda Items			
4	<p>Carol's Report</p> <p>23 children currently on the register all are funded.</p> <p>No safeguarding issues at present.</p> <p>Update with new classroom refurb and CIO:</p> <p>I am still awaiting Bev Barker and Juile Grindley to get back to me with regards the refurbishment of the setting and the building works.</p> <p>We have now have the new CIO in place and I have emailed Ofsted to ask for guidance on how to proceed. I have a rough idea but just for them to get back to me.</p> <p>Carol talked about the new outdoor area and how nice it was looking. We have recycled the old filing cabinet into plants, painted the shed and replaced the roof. Cut back the hedge and painted the role play area. we have also started the work on the roof to under cover area.</p> <p>We have had some really good feedback from new parents, so I think it was worth all the hard work.</p> <p>The Chair congratulated the preschool team for all their hard work, for their outstanding care of and dedication to the children and the engagement with the early year's framework.</p>	<p>CQ</p> <p>CQ</p> <p>All Staff</p>	<p>On-going</p> <p>On-going</p> <p>On-going</p>

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Agenda Items			
5	<p>Fundraising / Other Issues:</p> <p>Michelle talked about fund raising for the setting.</p> <p>The main fundraising events were as follows:</p> <p>Michelle talked how well the minibeast scavenger hunt went and we are still waiting for forms to be given back. Any money raised would go to paying for healthy snacks. Michell thinks this is why the response so far has been good.</p> <p>Any other business There being no further business the chair declared the meeting concluded.</p> <p>Next Meeting: - to be arranged for Sept 2025</p> <p>Signed: </p> <p>Date: 05/06/2025</p>	MA	On-going

Lingard

Accountancy Services

33 Lady Frances Drive
Market Rasen
Lincolnshire, LN8 3JJ

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E-mail: colin.lingard@outlook.com

CHERRY TOTS PLAY SCHOOL

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2024

CHERRY TOTS PLAY SCHOOL

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2024	2023	2023
	£	£	£	£
Fees and Vouchers Received		5,309		4,191
Fundraising Income		1,011		37
LCC Funding		60,519		73,061
Grants Received		34		40
		<hr/>		<hr/>
		66,873		77,329
Bank Interest Received		681		285
		<hr/>		<hr/>
		67,554		77,614
Less Expenses :-				
Wages and Salaries	59,722		49,884	
Pension Contributions	881		587	
Toys and Educational Aids	546		602	
Rent	2,000		2,050	
Rates and Water	532		549	
Light and Heat	194		857	
Insurance	796		760	
Telephone	20		120	
Office Expenses	105		128	
Repairs and Renewals	468		72	
Accountancy	230		220	
Subscriptions	287		223	
Professional Fees	264		85	
Bank Charges	60		60	
Training	180		0	
Cleaning	172		77	
		<hr/>		<hr/>
		66,457		56,274
Net Profit – Loss for the Year		<hr/>		<hr/>
		1,097		21,340

CHERRY TOTS PLAY SCHOOL

BALANCE SHEET AS AT 30 SEPTEMBER 2024

	2024	2024	2023	2023
	£	£	£	£
FIXED ASSETS		0		0
CURRENT ASSETS				
Cash at Bank and in Hand	54,666		53,158	
	<u>54,666</u>		<u>53,158</u>	
CURRENT LIABILITIES				
Creditors and Accruals	797		386	
	<u>797</u>		<u>386</u>	
NET CURRENT ASSETS		53,869		52,772
		<u>53,869</u>		<u>52,772</u>
Financed by :-				
CAPITAL ACCOUNT				
Balance brought forward		52,772		31,432
Net Profit for the Year		1,097		21,340
		<u>53,869</u>		<u>52,772</u>

Report to Third Parties

We have prepared the foregoing Profit and Loss Account for the year ended 30 September 2024 and Balance Sheet as at that date from the books, vouchers, information and explanations given to us, without carrying out an audit, and in our opinion the same are in accordance therewith.

6 February 2025

Lingard Accountancy Services
Accountants

Lingard

Accountancy Services

33 Lady Frances Drive

Market Rasen

Lincolnshire, LN8 3JJ

Tel: 01673 843510

E-mail: colin.lingard@outlook.com

Our Ref: CAL / C40

Date: 6 February 2025

Andrea Mellor
Cherry Tots Play School
2 Newstead Avenue
Cherry Willingham
Lincoln
LN3 4AG

Dear Andrea,

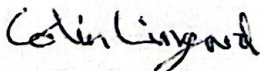
I have pleasure in enclosing the Accounts for the year ended 30 September 2024.

These Accounts show a Net Profit of £ 1,097, compared to last year's Net Profit of £ 21,340. The large reduction in the Net Profit is due to a sizeable decrease in LCC Funding. Wages have also increased by a substantial amount.

If you require any further information or explanations in respect of these Accounts, please do not hesitate to contact me.

Finally, I am taking the opportunity to enclose my Invoice for your attention, and your paperwork is available for collection, as soon as it is convenient for you.

Yours sincerely



Colin Lingard
For and on behalf of
Lingard Accountancy Services