

Cherry Tots Pre-School

Name of meeting: Cherry Tots Committee Meeting	
Heading	Note
Name of meeting	AGM
Location	Zoom Meeting
Date	01/07/2022
Time/Duration	7.30pm
Chairperson	Mell Webster
Purpose of meeting	AGM
Minutes taken by	Carol Quincey
Attendees	
Name	Organisation
Carol Quincey	Cherry Tots Manager / Nominated Person
Andrea Mellor	Bookkeeper
Mell Webster	Chairperson
Michelle Arnold	Treasurer / Fundraiser
Michelle Toplis	Secretary
	Proposed New Chairperson
Apologies	
Name	Organisation

Cherry Tots Pre-School

Agenda Items			
Item No	Item	Action	When By
1	<p>Welcome / Apologies / Introductions</p> <p>Mell opened the meeting saying this zoom meeting would be the last one and going forward we would arrange to meet face to face.</p> <p>Mell made apologies for Michelle Toplis (Secretary) she was unable to attend due to a late appointment.</p> <p>Carol offered to write up the minutes of the meeting</p>	Carol	ASAP
2	<p>Election of Roles</p> <p>All elected committee are staying in their current positions.</p>		
3	<p>Bookkeepers Report</p> <p>Balance on current account stands at £13,123.77 Balance on savings is £20,484.77</p> <p>We received the accounts for 2022 – 2021 back from the accountant in February and they showed a disappointing net loss of £2,152 compared to a healthy profit the previous year of £7,911.</p> <p>The profit last year was due to the governments Covid Grant of £10,000.</p> <p>Expenses for this year have increased by £4,000 which is mainly due to wage increases, extra utility bills and training courses.</p> <p>It is difficult to see how or where we could make any further cuts as the staff remain frugal with their spending, so thank you once again to all of them for that.</p> <p>Now Covid restrictions are over we could maybe look at some sort of fundraising event.</p> <p>Having said that and looking at figures so far in 2022the accounts are looking better and at present show an overall profit so hopefully we can continue on this line.</p>		

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Agenda Items			
4	<p>Carol's Report</p> <p>23 children currently on the register 17 are funded.</p> <p>No safeguarding issues at present.</p> <p>Carol talked about Zoe nearly completing her Level 3 Apprenticeship and she should only have one more visit by the assessor. I will email them to make a date for the visit. That would make all the staff qualified to L3.</p> <p>Carol reported that she will need to amend some of the new policies in line with some new guidance. Once completed she will get the committee to read and sign.</p> <p>Carol talked about the new school year of 22-23 and at the moment we have a healthy number of children wanting to start, and most of them are asking for 30 hours.</p>	<p>CQ</p> <p>CQ</p> <p>CQ</p>	<p>ASAP</p> <p>On-going</p> <p>On-going</p>
5	<p>Fundraising / Other Issues:</p> <p>Committee talked about fund raising for the setting but realise in the present climate money is very tight for everyone. When we come back for the new preschool year, we will have another look at doing some fundraising with the newer parents.</p> <p>Next Meeting: - TBA for September 2022</p> <p>Signed: M Webster (Electronic signature)</p> <p>Date: 01/07/2022</p>		

Lingard

Accountancy Services

33 Lady Frances Drive

Market Rasen

Lincolnshire, LN8 3JJ

Tel: 01673 843510

E-mail: colin.lingard@btconnect.com

CHERRY TOTS PLAY SCHOOL

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2021

CHERRY TOTS PLAY SCHOOL

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021	2021	2020	2020
	£	£	£	£
Fees and Vouchers Received		4,302		2,179
Fundraising Income		35		45
LCC Funding		45,438		53,259
Grant Received		162		500
		<hr/>		<hr/>
		49,937		55,983
Bank Interest Received		2		16
		<hr/>		<hr/>
		49,939		55,999
Less Expenses :-				
Wages and Salaries	45,819		43,070	
Pension Contributions	491		292	
Toys and Educational Aids	423		157	
Rent	1,550		2,000	
Rates and Water	212		0	
Light and Heat	867		0	
Insurance	726		719	
Fuel	37		0	
Telephone	70		40	
Hire of Equipment	34		382	
Office Expenses	546		113	
Repairs and Renewals	56		505	
Accountancy	200		195	
Subscriptions	206		166	
Professional Fees	85		85	
Training	540		71	
Protective Clothing	0		14	
Cleaning	225		278	
Depreciation	4		1	
		<hr/>		<hr/>
		52,091		48,088
Net Profit – Loss for the Year		<hr/>		<hr/>
		-2,152		7,911

CHERRY TOTS PLAY SCHOOL

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	2021	2021	2020	2020
	£	£	£	£
FIXED ASSETS		0		4
CURRENT ASSETS				
Cash at Bank and in Hand	27,112		29,309	
	<u>27,112</u>		<u>29,309</u>	
CURRENT LIABILITIES				
Creditors and Accruals	273		322	
	<u>273</u>		<u>322</u>	
NET CURRENT ASSETS		26,839		28,987
		<u>26,839</u>		<u>28,991</u>
Financed by :-				
CAPITAL ACCOUNT				
Balance brought forward		28,991		21,080
Net Profit for the Year		-2,152		7,911
		<u>26,839</u>		<u>28,991</u>

Report to Third Parties

We have prepared the foregoing Profit and Loss Account for the year ended 30 September 2021 and Balance Sheet as at that date from the books, vouchers, information and explanations given to us, without carrying out an audit, and in our opinion the same are in accordance therewith.

16 February 2022

Lingard Accountancy Services
Accountants

Lingard

Accountancy Services

33 Lady Frances Drive
Market Rasen
Lincolnshire, LN8 3JJ

Tel: 01673 843510

E-mail: colin.lingard@btconnect.com

Our Ref : CAL / C40

Date : 16 February 2022

Mrs A King
Cherry Tots Play School
2 Newstead Avenue
Cherry Willingham
Lincoln
LN3 4AG

Dear Andrea,

I have pleasure in enclosing the Accounts for the year ended 30 September 2021.

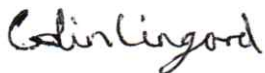
These Accounts show a Net Loss of £ 2,152, compared to last year's Net Profit of £ 7,911.

The Net Profit is due to .

If you require any further information or explanations in respect of these Accounts, please do not hesitate to contact me.

Finally, I am taking the opportunity to enclose my Invoice for your attention, and your paperwork is available for collection, as soon as it is convenient for you.

Yours sincerely



Colin Lingard
For and on behalf of
Lingard Accountancy Services