

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Preston Brook Playschool**

Preston Brook Playschool

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Preston Brook Playschool
Report of the Trustees
for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community group and by:

Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race culture, religion, means or ability.

Encouraging the study needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance, the EYFS guidelines and the offering of enhanced provision as and when required.

Public benefit

In setting our objectives and planning our activities, our Committee have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A good year at Pre-School as numbers started to increase throughout the year. We lost 14 children to big school. We returned with good numbers. We are awaiting further guidance from Government re the new funding hours for eligible 2 years. This will hopefully have a positive impact on the Pre-School ensuring the sustainability

We celebrated all our familiar festivals Harvest, Apple Day Diwali, Nativity World book Day Sports Day and Graduation. We celebrated the Kings Coronation this was a fabulous event supported by a Grant from HBC that Sarah applied for. We even made the Runcorn news with photos of the children dressed as the King. At Easter time we held our fabulous Easter bonnet parade

We celebrated Mother's Day and St Georges Day.

Teachers came to visit our school leavers.

The Dentist visited promoting Oral Health.

We held Non uniform days to fund raise

We had a fabulous Sports Day.

We had a lovely Graduation Ceremony and raised much needed funds

We are continuing to concentrate our recruitment efforts on taking 2-year-old children as they will remain longer at Pre-School with us, however, it must be noted here that 2-year-old children require a higher adult ratio therefore possibly meaning we will have to employ a further member of staff which will have a financial impact.

We have once again been successful in our Aims and Objectives.

FINANCIAL REVIEW

Financial position

The Pre School Manager recognises that we are in a much better financial position than the last few years.

Obviously, we had the worry of the significant rent increase from the Village Hall Trustees this year to contend with. We are pleased that after the lengthy discussions we were able to reduce the increase to a more manageable amount.

Preston Brook Playschool
Report of the Trustees
for the Year Ended 31 August 2023

FINANCIAL REVIEW

Reserves policy

The Committee has decided, because of the dependence on grant funding, to set the level of reserves at £20,000. At the end of the financial year, the reserves are £65,650 which is above the required level. Given that we are aware that pupil numbers may fluctuate in future academic year, it is the intention of the committee to allow the reserves to be used to support the effective running of the preschool and to benefit the pupils.

Going concern

During the year, the level of funding from the local authority has increased due to a rise in numbers of pupils. The trustees are aware that whilst numbers remain good for the academic year and are likely to remain stable, the number of school leavers may well have a significant impact in the next academic year. At this time the charity is still seen as a going concern.

FUTURE PLANS

The Chair each year holds Supervision sessions with the Manager of the Pre-School - it is at this time that objectives are put in place for achievement during the course of the next academic year. Regular emails and phone calls are exchanged between the Chairperson and the Pre-School Manager. The Chairperson ensures the Manager receives support and guidance.

Some of the key objectives set and outlined for achievement in the 2023/24 academic year included:

- Continue to maintain positive relationships with all statutory bodies, local authority and local community groups to further promote the pre-school setting.
- Continue to seek and apply for Area Forum Grant funding and additional funding opportunities to purchase resources and equipment for Good Level of Development resources.
- Continue to form new relationships with local schools and other settings.
- Continue to offer 30 hours to three and four year olds.
- Continual review of all statutory responsibilities in order to achieve an outstanding Ofsted inspection.
- Evaluation and redrafting of the ongoing three-year setting improvement plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's constitution was originally adopted on 22 September 1993. However, the charity has since adopted the Pre-school Learning Alliance Model Pre-school Constitution 2011 and is a member of the Pre-school Learning Alliance.

Organisational structure

The overall management and control of the Pre-school rests with the individual members of the Pre-school's management committee ("the Committee"). The members of the committee are also the Trustees of the charity.

The minimum number of Committee members shall be 5, with a maximum of 12, together with up to 3 co-opted members. The Committee shall consist of:

- a) a Chair, a Treasurer and a Secretary ("the Officer"); and
- b) not less than 2 nor more than 9 other elected Members; and
- c) if the Committee decides it can co-opt up to 3 further Members on to the Committee at any time after the AGM.

Committee members shall be elected for one year at the AGM. Retiring Committee members are eligible for re-election unless they have already served in any capacity for ten consecutive years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1037168

Preston Brook Playschool
Report of the Trustees
for the Year Ended 31 August 2023

Principal address

FAO:- Pre-school Manager
Preston Brook Village Hall
Sandy Lane
Preston Brook, Runcorn
Cheshire
WA7 3AW

Trustees

J Cousins Chairperson
S Williams Pre-school Manager
S Griffiths
L Ball
C Ball
L Stewart

Independent Examiner

Janine Boyo
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Bankers

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:



S Williams - Trustee

**Independent Examiner's Report to the Trustees of
Preston Brook Playschool**

Independent examiner's report to the trustees of Preston Brook Playschool

I report to the charity trustees on my examination of the accounts of Preston Brook Playschool (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

31 January 2024

Preston Brook Playschool

**Statement of Financial Activities
for the Year Ended 31 August 2023**

		31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	20,350	17,581
Charitable activities	5		
Nursery education		78,105	109,712
Other trading activities	3	2,744	428
Investment income	4	489	19
Other income		-	205
Total		<u>101,688</u>	<u>127,945</u>
EXPENDITURE ON			
Raising funds		1,513	1,409
Charitable activities			
Nursery education		99,195	115,123
Other		-	1,769
Total		<u>100,708</u>	<u>118,301</u>
NET INCOME		980	9,644
RECONCILIATION OF FUNDS			
Total funds brought forward		64,670	55,026
TOTAL FUNDS CARRIED FORWARD		<u><u>65,650</u></u>	<u><u>64,670</u></u>


The notes form part of these financial statements

Preston Brook Playschool

**Balance Sheet
31 August 2023**

		31.8.23 Unrestricted fund £	31.8.22 Total funds £
CURRENT ASSETS	Notes		
Debtors	8	13,523	2,279
Cash at bank and in hand		53,282	74,150
		<u>66,805</u>	<u>76,429</u>
CREDITORS			
Amounts falling due within one year	9	(1,155)	(11,759)
		<u>65,650</u>	<u>64,670</u>
NET CURRENT ASSETS			
		<u>65,650</u>	<u>64,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,650</u>	<u>64,670</u>
NET ASSETS		<u>65,650</u>	<u>64,670</u>
FUNDS	10		
Unrestricted funds		65,650	64,670
TOTAL FUNDS		<u>65,650</u>	<u>64,670</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:



S Williams - Trustee

Preston Brook Playschool

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next twelve months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the current financial statements.

The financial statements are presented in sterling and all values are rounded to the nearest pound (£) except when otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Preston Brook Playschool

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	96	215
Fees	20,239	17,127
Activities	15	65
Uniforms	-	174
	<u>20,350</u>	<u>17,581</u>

3. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Fundraising events	<u>2,744</u>	<u>428</u>

4. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	<u>489</u>	<u>19</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.23	31.8.22
	£	£
Grants	78,105	109,712
	<u>78,105</u>	<u>109,712</u>

Grants received, included in the above, are as follows:

	31.8.23	31.8.22
	£	£
Halton Borough Council	77,715	109,382
HBC Jubilee grant	390	330
	<u>78,105</u>	<u>109,712</u>

Preston Brook Playschool

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

	31.8.23	31.8.22
	£	£
Trustees' salaries	20,099	26,111
Trustees' pensions paid	603	906
	<u>20,702</u>	<u>27,017</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

7. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	75,837	90,382
Other pension costs	553	96
	<u>76,390</u>	<u>90,478</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Full-time staff	2	2
Part-time staff	4	6
	<u>6</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other debtors	<u>13,523</u>	<u>2,279</u>

Preston Brook Playschool

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Taxation and social security	-	232
Other creditors	1,155	11,527
	<u>1,155</u>	<u>11,759</u>

10. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	64,670	980	65,650
	<u>64,670</u>	<u>980</u>	<u>65,650</u>
TOTAL FUNDS	<u>64,670</u>	<u>980</u>	<u>65,650</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	101,688	(100,708)	980
	<u>101,688</u>	<u>(100,708)</u>	<u>980</u>
TOTAL FUNDS	<u>101,688</u>	<u>(100,708)</u>	<u>980</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	55,026	9,644	64,670
	<u>55,026</u>	<u>9,644</u>	<u>64,670</u>
TOTAL FUNDS	<u>55,026</u>	<u>9,644</u>	<u>64,670</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	127,945	(118,301)	9,644
	<u>127,945</u>	<u>(118,301)</u>	<u>9,644</u>
TOTAL FUNDS	<u>127,945</u>	<u>(118,301)</u>	<u>9,644</u>

Preston Brook Playschool

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	55,026	10,624	65,650
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,026</u>	<u>10,624</u>	<u>65,650</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,633	(219,009)	10,624
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>229,633</u>	<u>(219,009)</u>	<u>10,624</u>

11. RELATED PARTY DISCLOSURES

The Pre-school Manager is also a trustee and receives a salary regarding this employment.

A number of trustees are also users of the services of the Pre-school as their children attend the Pre-school. All transactions regarding fees are at arms length and no trustee receives any benefits as a result of their role as a trustee.

12. PENSION SCHEME

The charity operates a defined contribution scheme. The assets of the scheme are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,156 (2022: £1,002).

Preston Brook Playschool

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	96	215
Fees	20,239	17,127
Activities	15	65
Uniforms	-	174
	<hr/> 20,350	<hr/> 17,581
Other trading activities		
Fundraising events	2,744	428
Investment income		
Deposit account interest	489	19
Charitable activities		
Grants	78,105	109,712
Other income		
Other income	-	205
	<hr/>	<hr/>
Total incoming resources	101,688	127,945
EXPENDITURE		
Raising donations and legacies		
Activity expenses	1,382	33
Uniforms	116	444
Fundraising costs	15	932
	<hr/> 1,513	<hr/> 1,409
Charitable activities		
Trustees' salaries	20,099	26,111
Trustees' pensions paid	603	906
Wages	55,738	64,271
Pensions	553	96
Other operating leases	17,268	16,081
Insurance	-	1,207
Telephone & broadband	557	471
Stationery	244	167
Staff training	246	1,146
Equipment & toys	1,074	368
Consumables	75	-
Refreshments	1,063	1,701
Computers and software	-	685
	<hr/> 97,520	<hr/> 113,210

This page does not form part of the statutory financial statements

Preston Brook Playschool

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
Support costs		
Management		
Sundries	460	1,125
Data protection	-	376
Subscription & donations	-	16
	<hr/> 460	<hr/> 1,517
 Finance		
Bank charges	72	72
 Governance costs		
Independent Examiners fee	-	1,030
Professional fees	1,143	1,063
	<hr/> 1,143	<hr/> 2,093
 Total resources expended	<hr/> 100,708	<hr/> 118,301
 Net income	<hr/> <hr/> 980	<hr/> <hr/> 9,644

This page does not form part of the statutory financial statements