

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Preston Brook Playschool**

Preston Brook Playschool

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for the Year Ended 31 August 2021**

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Preston Brook Playschool

Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community group and by:

Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race culture, religion, means or ability.

Encouraging the study needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance, the EYFS guidelines and the offering of enhanced provision as and when required.

Public benefit

In setting our objectives and planning our activities, our Committee have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A good year at Pre-School as numbers started to increase throughout the year. We only lost 8 children to school so numbers in September remained good

It must be noted that numbers remained steady which was a big help following Covid.

We celebrated all our familiar festivals Harvest, Apple Day Diwali, Nativity and World book Day. As Covid restrictions lifted we welcomed Disco Dino and Bunny to Pre-School with parents donating funds to the Cancer charity. At Easter time, an ex parent brought in two baby lambs and we held our Easter Bonnet Parade.

We celebrated Mother's Day and St Georges Day.

Teachers came to visit our school leavers

"Baby Winter" came to Pre-School for a bath.

The Dentist visited promoting Oral Health.

We held Non uniform days to fund raise

We had a special visit from a Monk from the local Temple.

We celebrated the Olympics with a parade and had a fabulous Sports Day.

With Covid restrictions again we had a Graduation ceremony outside in the garden.

We held a Superhero Day.

We welcomed a Pre-School child's pony to Pre-School.

We are continuing to concentrate our recruitment efforts on taking 2-year-old children as they will remain longer at Pre-School with us, however, it must be noted here that 2-year-old children require a higher adult ratio therefore possibly meaning we will have to employ a further member of staff which will have a financial impact.

We have once again been successful in our Aims and Objectives.

FINANCIAL REVIEW

Financial position

The Pre School Manager recognises that we are in a much better financial position than the last few years.

Preston Brook Playschool

Report of the Trustees for the Year Ended 31 August 2021

FINANCIAL REVIEW

Reserves policy

The Committee has decided, because of the dependence on grant funding, to set the level of reserves at £10,000. At the end of the financial year, the reserves are £55,026 which is above the required level. Given that we are aware that pupil numbers may fluctuate in future academic year, it is the intention of the committee to allow the reserves to be used to support the effective running of the preschool and to benefit the pupils.

Going concern

During the year, the level of funding from the local authority has increased due to a rise in numbers of pupils. The trustees are aware that whilst numbers for the 2021-22 academic year are likely to remain stable, the number of school leavers may well have a significant impact in the next academic year. At this time the charity is still seen as a going concern.

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity remains a going concern.

FUTURE PLANS

The Chair each year holds an annual appraisal with the Manager of the pre-school - it is at this time that objectives are put in place for achievement during the course of the next academic year. Regular emails and phone calls are exchanged between the Chairperson and the Pre-School Manager. The Chairperson ensures the Manager receives support and guidance.

Some of the key objectives set and outlined for achievement in the 2021/22 academic year included:

- Continue to maintain positive relationships with all statutory bodies, local authority and local community groups to further promote the pre-school setting.
- Continue to seek and apply for Area Forum Grant funding and additional funding opportunities to purchase resources and equipment for Good Level of Development resources.
- Continue to form new relationships with local schools and other settings.
- Continue to offer 30 hours to three and four year olds.
- Continual review of all statutory responsibilities in order to achieve an outstanding Ofsted inspection.
- Evaluation and redrafting of the ongoing three-year setting improvement plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's constitution was originally adopted on 22 September 1993. However, the charity has since adopted the Pre-school Learning Alliance Model Pre-school Constitution 2011 and is a member of the Pre-school Learning Alliance.

Organisational structure

The overall management and control of the Pre-school rests with the individual members of the Pre-school's management committee ("the Committee"). The members of the committee are also the Trustees of the charity.

The minimum number of Committee members shall be 5, with a maximum of 12, together with up to 3 co-opted members. The Committee shall consist of:

- a) a Chair, a Treasurer and a Secretary ("the Officer"); and
- b) not less than 2 nor more than 9 other elected Members; and
- c) if the Committee decides it can co-opt up to 3 further Members on to the Committee at any time after the AGM.

Committee members shall be elected for one year at the AGM. Retiring Committee members are eligible for re-election unless they have already served in any capacity for ten consecutive years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1037168

Preston Brook Playschool

Report of the Trustees for the Year Ended 31 August 2021

Principal address

FAO:- Pre-school Manager
Preston Brook Village Hall
Sandy Lane
Preston Brook, Runcorn
Cheshire
WA7 3AW

Trustees

J Cousins Chairperson
S Williams Pre-school Manager
S Dorton (resigned 31.3.21)
S Griffiths
L Ball
C Ball
L Stewart

Independent Examiner

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Advisers

Bankers

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Preston Brook Playschool
Report of the Trustees
for the Year Ended 31 August 2021

Approved by order of the board of trustees on 5th July 2022 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'J Cousins', written over a horizontal dotted line.

J Cousins - Trustee

**Independent Examiner's Report to the Trustees of
Preston Brook Playschool**

Independent examiner's report to the trustees of Preston Brook Playschool

I report to the charity trustees on my examination of the accounts of Preston Brook Playschool (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Warburton BA FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Date: 5th July 2022

Preston Brook Playschool

**Statement of Financial Activities
for the Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,454	-	17,454	6,015
Charitable activities	5				
Nursery education		88,646	-	88,646	33,636
JRS Grant		215	-	215	646
Other trading activities	3	799	-	799	262
Investment income	4	-	-	-	49
Other income		-	-	-	3,000
Total		107,114	-	107,114	43,608
EXPENDITURE ON					
Raising funds		1,461	-	1,461	372
Charitable activities					
Nursery education		80,452	-	80,452	44,345
JRS Grant		1	-	1	-
Other		768	-	768	644
Total		82,682	-	82,682	45,361
NET INCOME/(EXPENDITURE)		24,432	-	24,432	(1,753)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,594	-	30,594	32,347
TOTAL FUNDS CARRIED FORWARD		55,026	-	55,026	30,594

The notes form part of these financial statements

Preston Brook Playschool

**Balance Sheet
31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	8	1,567	-	1,567	-
Cash at bank and in hand		54,822	-	54,822	31,596
		<u>56,389</u>	<u>-</u>	<u>56,389</u>	<u>31,596</u>
CREDITORS					
Amounts falling due within one year	9	(1,363)	-	(1,363)	(1,002)
		<u>55,026</u>	<u>-</u>	<u>55,026</u>	<u>30,594</u>
NET CURRENT ASSETS					
		<u>55,026</u>	<u>-</u>	<u>55,026</u>	<u>30,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,026</u>	<u>-</u>	<u>55,026</u>	<u>30,594</u>
NET ASSETS		<u>55,026</u>	<u>-</u>	<u>55,026</u>	<u>30,594</u>
FUNDS	10				
Unrestricted funds				<u>55,026</u>	<u>30,594</u>
TOTAL FUNDS				<u>55,026</u>	<u>30,594</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th July 2022..... and were signed on its behalf by:



J Cousins - Trustee

Preston Brook Playschool

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next twelve months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the current financial statements.

The financial statements are presented in sterling and all values are rounded to the nearest pound (£) except when otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Government grants

Grant income in the year of £215 is in relation to the Coronavirus Job Retention Scheme, all conditions attached to the grant have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Preston Brook Playschool

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	57	1,000
Fees	17,143	4,906
Activities	30	50
Uniforms	224	59
	<u>17,454</u>	<u>6,015</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>799</u>	<u>262</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>-</u>	<u>49</u>

Preston Brook Playschool

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Grants	Nursery education	88,646	33,636
Grants	JRS Grant	215	646
		<u>88,861</u>	<u>34,282</u>

Grants received, included in the above, are as follows:

		2021	2020
		£	£
Halton Borough Council		88,646	33,636
JRS Grant		215	646
		<u>88,861</u>	<u>34,282</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	24,058	18,744
Trustees' pensions paid	599	586
	<u>24,657</u>	<u>19,330</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	64,304	35,357
	<u>64,304</u>	<u>35,357</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Full-time staff	2	1
Part-time staff	7	4
	<u>9</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Preston Brook Playschool

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,567	-
	<u>1,567</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	435	219
Other creditors	928	783
	<u>1,363</u>	<u>1,002</u>

10. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	30,594	24,432	55,026
	<u>30,594</u>	<u>24,432</u>	<u>55,026</u>
TOTAL FUNDS	<u>30,594</u>	<u>24,432</u>	<u>55,026</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,114	(82,682)	24,432
	<u>107,114</u>	<u>(82,682)</u>	<u>24,432</u>
TOTAL FUNDS	<u>107,114</u>	<u>(82,682)</u>	<u>24,432</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	32,347	(1,753)	30,594
	<u>32,347</u>	<u>(1,753)</u>	<u>30,594</u>
TOTAL FUNDS	<u>32,347</u>	<u>(1,753)</u>	<u>30,594</u>

Preston Brook Playschool

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,034	(44,787)	(1,753)
Restricted funds			
Area Forum	574	(574)	-
TOTAL FUNDS	<u>43,608</u>	<u>(45,361)</u>	<u>(1,753)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	32,347	22,679	55,026
TOTAL FUNDS	<u>32,347</u>	<u>22,679</u>	<u>55,026</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,148	(127,469)	22,679
Restricted funds			
Area Forum	574	(574)	-
TOTAL FUNDS	<u>150,722</u>	<u>(128,043)</u>	<u>22,679</u>

Preston Brook Playschool

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

11. RELATED PARTY DISCLOSURES

The Pre-school Manager is also a trustee and receives a salary regarding this employment.

A number of trustees are also users of the services of the Pre-school as their children attend the Pre-school. All transactions regarding fees are at arms length and no trustee receives any benefits as a result of their role as a trustee.

During the year, the daughter and son of a trustee was employed as supply cover and received £2,441 for that work. The employment was on an ad hoc basis and the rate of pay was commensurate with existing staff.

12. PENSION SCHEME

The charity operates a defined contribution scheme. The assets of the scheme are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £599 (2020 £568).

Preston Brook Playschool

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57	1,000
Fees	17,143	4,906
Activities	30	50
Uniforms	224	59
	<hr/> 17,454	<hr/> 6,015
Other trading activities		
Fundraising events	799	262
Investment income		
Deposit account interest	-	49
Charitable activities		
Grants	88,861	34,282
Other income		
Insurance claim	<hr/> -	<hr/> 3,000
Total incoming resources	107,114	43,608
EXPENDITURE		
Raising donations and legacies		
Activity expenses	205	72
Uniforms	1,048	300
Fundraising costs	208	-
	<hr/> 1,461	<hr/> 372
Charitable activities		
Trustees' salaries	24,058	18,744
Trustees' pensions paid	599	586
Wages	40,246	16,613
Other operating leases	13,041	4,620
Insurance	1,181	1,179
Telephone & broadband	353	370
Stationery	-	115
Advertising	-	216
Staff training	-	5
Equipment & toys	58	746
Consumables	-	101
Refreshments	181	331
Computers and software	<hr/> -	<hr/> 376
	79,717	44,002

This page does not form part of the statutory financial statements

Preston Brook Playschool

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	2021 £	2020 £
Support costs		
Management		
Sundries	216	157
Maintenance	390	62
Data protection	8	123
	<hr/> 614	<hr/> 342
 Finance		
Bank charges	72	72
 Governance costs		
Independent Examiners fee	360	350
Professional fees	458	223
	<hr/> 818	<hr/> 573
 Total resources expended	<hr/> 82,682	<hr/> 45,361
 Net income/(expenditure)	<hr/> <hr/> 24,432	<hr/> <hr/> (1,753)

This page does not form part of the statutory financial statements